

TOWN OF LOXAHATCHEE GROVES

RESOLUTION NO. 2020-21

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2020 AND ENDING SEPTEMBER 30, 2021; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, on September 8, 2020, the Town Council conducted a public hearing and adopted Resolution 2020-16, which approved a Tentative Budget for the Fiscal Year beginning October 1, 2020, which included the estimated expenditures and revenues of the Town for the ensuing year, with detailed information, including revenues to be delivered from sources other than ad valorem levy, and recommendations have been made as to the amount necessary to be appropriated for the ensuing year, and set September 22, 2020 for the second public hearing for adoption of the Town's Final Budget for the Fiscal Year beginning October 1, 2020; and,

WHEREAS, on September 22, 2020 the Town conducted its duly noticed public hearing, notice of which was published on September 19, 2020, to adopt its final budget for the Fiscal Year beginning on October 1, 2020; and,

WHEREAS, the Town has adopted its Fiscal Year 2020-2021 millage rate of 3.0 mills.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA:

Section 1. Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

Section 2. The requisite advertisements, public hearings, and resolutions necessary to adopt the Town's budget have been conducted and prepared as required by Florida Law.

Section 3. The budget estimates, a copy of which are attached hereto and expressly made a part hereof as Exhibit "A," are hereby adopted as the 2020-2021 Fiscal Year Budget and shall be in full force and effect for the fiscal year of the Town commencing on October 1, 2020 and terminating on September 30, 2021.

Section 4. The provisions of this Resolution shall not be deemed to be a limitation of the power granted to the Town by the Town Charter and which relate to the fiscal management of the Town's funds.

Section 5. From time-to-time, the Town may transfer from one fund, account, or department, to another as the necessity for the same may occur without being required to amend the terms and provisions of this Resolution.

Section 6. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 7. All resolutions or parts of resolutions, in conflict herewith are hereby repealed to the extent of such conflict.

Section 8. This Resolution shall become effective immediately upon its passage and adoption.

EXHIBIT "A"

BUDGET SUMMARY

TOWN OF LOXAHATCHEE GROVES - Fiscal Year 2020 - 2021

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA ARE 6.49%% MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

General Fund: at 3.0 MILLS

ESTIMATED REVENUES	GENERAL	TRANS- PORTATION	SURTAX	ROADS & DRAINAGE	CAPITAL PROJECTS	SOLID WASTE	TOTAL ALL FUNDS
Taxes: Millage Per \$1,000							
Ad Valorem Taxes: 3.0 MILLS	\$1,031,798						\$1,031,798
Assessments per Unit							\$0
Roads & Drainage: \$200 per unit*				\$1,793,165			\$1,793,165
Solid Waste: \$450 per unit						\$610,750	\$610,750
Licenses & Permits	\$85,000						\$85,000
Utility Taxes	\$387,000						\$387,000
Franchise Fees	\$282,000						\$282,000
Charges For Services	\$86,500						\$86,500
Intergovernmental Rev	\$284,500	\$307,500	\$195,000			\$2,500	\$789,500
Fines & Forfeitures	\$17,000						\$17,000
Investment Income	\$5,000			\$5,700			\$11,200
Miscellaneous Revenues	\$10,000			\$2,000		\$500	\$12,000
TOTAL SOURCES	\$2,188,798	\$307,500	\$195,000	\$1,800,865	\$0	\$613,750	\$5,105,913
Transfers In				\$200,000	\$600,500	\$77,950	\$0
Fund Balances/Reserves/Net Assets			\$298,000		\$350,000		\$878,450
TOTAL REVENUE, TRANSFERS & BALANCES	\$2,188,798	\$307,500	\$493,000	\$2,000,865	\$950,500	\$691,700	\$6,632,363
ESTIMATED EXPENDITURES							
General Government	\$1,060,050						\$1,060,050
Public Safety							
Law Enforcement	\$624,000						\$624,000
PZB & Code	\$233,000						\$233,000
Physical Environment							\$0
Public Works		\$0		\$1,620,865			\$1,620,865
Solid Waste Services						\$682,200	\$682,200
Other Physical Environment							\$0
Non-departmental	\$122,000			\$74,000		\$9,500	\$205,500
Capital Outlay					\$950,500		\$950,500
Debt Service				\$306,000			\$306,000
Contingency						\$0	\$0
TOTAL EXPENDITURES	\$2,039,050	\$0	\$0	\$2,000,865	\$950,500	\$691,700	\$5,682,115
Non-Expenditures/Other Uses							\$0
Transfers Out	\$77,950	\$307,500	\$493,000				\$878,450
Fund Balances/Reserves/Net Assets	\$71,798						\$71,798
TOTAL APPROPRIATED EXPENDITURES	\$2,188,798	\$307,500	\$493,000	\$2,000,865	\$950,500	\$691,700	\$6,632,363
TRANSFERS, RESERVES & BALANCES							

OGEM rates are assessed by unit as follows:

North "A" Road:	\$ 81.00
North "C" Road:	\$ 85.65
South "C" Road:	\$ 135.45
North "D" Road:	\$ 97.30
Unit 1 Development:	\$ 521.25

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD