

TOWN OF LOXAHATCHEE GROVES

RESOLUTION NO. 2019-51

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, on September 5, 2019, the Town Council conducted a public hearing and adopted Resolution 2019-48, which approved a Tentative Budget for the Fiscal Year beginning October 1, 2019, which included the estimated expenditures and revenues of the Town for the ensuing year, with detailed information, including revenues to be delivered from sources other than ad valorem levy, and recommendations have been made as to the amount necessary to be appropriated for the ensuing year, and set September 19, 2019, for the second public hearing for adoption of the Town's Final Budget for the Fiscal Year beginning October 1, 2019; and,

WHEREAS, on September 19, 2019, the Town conducted its duly noticed public hearing, notice of which was published on September 15, 2019, to adopt its final budget for the Fiscal Year beginning on October 1, 2019; and,

WHEREAS, the Town has adopted its Fiscal Year 2019-2020 millage rate of 3.0 mills.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA:

Section 1. Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

Section 2. The requisite advertisements, public hearings, and resolutions necessary to adopt the Town's budget have been conducted and prepared as required by Florida Law.

Section 3. The budget estimates, a copy of which are attached hereto and expressly made a part hereof as Exhibit "A," are hereby adopted as the 2019-2020 Fiscal Year Budget and shall be in full force and effect for the fiscal year of the Town commencing on October 1, 2019 and terminating on September 30, 2020.

Section 4. The provisions of this Resolution shall not be deemed to be a limitation of the power granted to the Town by the Town Charter and which relate to the fiscal management of the Town's funds.

Section 5. From time-to-time, the Town may transfer from one fund, account, or department, to another as the necessity for the same may occur without being required to amend the terms and provisions of this Resolution.

Section 6. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 7. All resolutions or parts of resolutions, in conflict herewith are hereby repealed to the extent of such conflict.

Section 8. This Resolution shall become effective immediately upon its passage and adoption.

EXHIBIT "A" (BUDGET)

BUDGET SUMMARY

Town of Loxahatchee Groves Florida - Fiscal Year 2019-2020

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE TOWN OF LOXAHATCHEE GROVES ARE 56.5% LESS THAN LAST YEARS TOTAL BUDGETED OPERATING EXPENDITURES.

General fund 3.0000

ESTIMATED REVENUES

	General Fund	Transportation Fund	Surtax Fund	Roads & Drainage Fund	Capital Projects Fund	Solid Waste Fund	Total All Funds
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Taxes

Millage Per \$1,000

Ad Valorem Taxes

3.0000

962,348

962,348

Assessments:

Roads & Drainage

1,793,165

1,793,165

Solid Waste

577,000

577,000

Licenses And Permits

85,000

85,000

Utility Services Taxes

387,000

387,000

Franchise Fees

309,500

309,500

Charges For Services

46,500

46,500

Intergovernmental Revenue

354,500

260,000

2,500

1,027,000

Fines and Forfeitures

16,000

16,000

Investment Income

5,000

5,700

500

11,200

Miscellaneous Revenue

20,000

2,000

22,000

TOTAL SOURCES

2,185,848

410,000

260,000

1,800,865

-

580,000

5,236,713

Transfers In

200,000

290,683

100,000

490,683

Fund Balance/Reserves/Net Assets

TOTAL REVENUES, TRANSFERS & BALANCES

\$ 2,185,848

\$ 410,000

\$ 260,000

\$ 2,000,865

\$ 390,683

\$ 580,000

\$ 5,827,396

EXPENDITURES

General Government

1,064,165

1,064,165

Public Safety:

Law Enforcement

624,000

624,000

PZB Code

283,000

283,000

Physical Environment:

Public Works

10,000

1,616,365

1,626,365

Solid Waste Services

124,000

555,000

555,000

Non-departmental

124,000

78,500

8,250

210,750

Capital Outlay

124,000

390,683

390,683

Debt Service

306,000

306,000

306,000

Physical Environment

306,000

306,000

306,000

TOTAL EXPENDITURES

\$ 2,095,165

\$ 10,000

-

\$ 2,000,865

\$ 390,683

\$ 580,000

\$ 5,076,713

Transfers Out

90,683

400,000

260,000

16,750

16,750

Fund Balance/Reserves/Net Assets

90,683

400,000

260,000

16,750

16,750

TOTAL APPROPRIATED EXPENDITURES

\$ 2,185,848

\$ 410,000

\$ 260,000

\$ 2,000,865

\$ 390,683

\$ 580,000

\$ 5,827,396

TRANSFERS, RESERVES & BALANCES

\$ 2,185,848

\$ 410,000

\$ 260,000

\$ 2,000,865

\$ 390,683

\$ 580,000

\$ 5,827,396

The tentative, adopted, and/or final budgets are on file in the office of the above referenced authority as a public record.