

TOWN OF LOXAHATCHEE GROVES

RESOLUTION NO. 2019-51

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, ADOPTING A FINAL BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2019 AND ENDING SEPTEMBER 30, 2020; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, on September 5, 2019, the Town Council conducted a public hearing and adopted Resolution 2019-48, which approved a Tentative Budget for the Fiscal Year beginning October 1, 2019, which included the estimated expenditures and revenues of the Town for the ensuing year, with detailed information, including revenues to be delivered from sources other than ad valorem levy, and recommendations have been made as to the amount necessary to be appropriated for the ensuing year, and set September 19, 2019, for the second public hearing for adoption of the Town's Final Budget for the Fiscal Year beginning October 1, 2019; and,

WHEREAS, on September 19, 2019, the Town conducted its duly noticed public hearing, notice of which was published on September 15, 2019, to adopt its final budget for the Fiscal Year beginning on October 1, 2019; and,

WHEREAS, the Town has adopted its Fiscal Year 2019-2020 millage rate of 3.0 mills.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA:

Section 1. Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

Section 2. The requisite advertisements, public hearings, and resolutions necessary to adopt the Town's budget have been conducted and prepared as required by Florida Law.

Section 3. The budget estimates, a copy of which are attached hereto and expressly made a part hereof as Exhibit "A," are hereby adopted as the 2019-2020 Fiscal Year Budget and shall be in full force and effect for the fiscal year of the Town commencing on October 1, 2019 and terminating on September 30, 2020.

Section 4. The provisions of this Resolution shall not be deemed to be a limitation of the power granted to the Town by the Town Charter and which relate to the fiscal management of the Town's funds.

Section 5. From time-to-time, the Town may transfer from one fund, account, or department, to another as the necessity for the same may occur without being required to amend the terms and provisions of this Resolution.

Section 6. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

Section 7. All resolutions or parts of resolutions, in conflict herewith are hereby repealed to the extent of such conflict.

Section 8. This Resolution shall become effective immediately upon its passage and adoption.

EXHIBIT "A" (BUDGET)

BUDGET SUMMARY

Town of Loxahatchee Groves Florida - Fiscal Year 2019-2020

LOXAHATCHEE GROVES ARE 56.5% LESS THAN LAST YEARS TOTAL BUDGETED OPERATING EXPENDITURES