



PERFORMANCE BOND
(Annual Form)

Bond No. 016228196

KNOW ALL MEN BY THESE PRESENTS, that we, Solar Sportsystems, Inc., 250 Delaware Avenue, Buffalo, NY 14202 as Principal, and Liberty Mutual Insurance Company, licensed to do business in the State of Massachusetts, as Surety, are held and firmly bound unto Town of Loxahatchee Groves (Obligee), in the penal sum of Four Hundred Fifty-nine Thousand Two Hundred Forty-seven Dollars And Ninety-one Cents Dollars (\$459,247.91), lawful money of the United States of America, for the payment of which sum, well and truly to be made, the Principal and Surety do bind themselves, their heirs, executors, administrators, and successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that whereas the above bounden Principal has entered into a certain written Contract with the above named Obligee, effective the 12th day of October 2022, and terminating the 2nd day of November, 2023, for Phase One Tracts Required Improvements and more fully described in said Contract, a copy of which is attached, which Agreement is made a part hereof and incorporated herein by reference, except that nothing said therein shall alter, enlarge, expand or otherwise modify the term of the bond as set out below.

NOW THEREFORE, if Principal, its executors, administrators, successors and assigns shall promptly and faithfully perform the Contract, according to the terms, stipulations or conditions thereof, then this obligation shall become null and void, otherwise to remain in full force and effect. This bond is executed by the Surety and accepted by the Obligee subject to the following express condition:

Notwithstanding the provisions of the Contract, the term of this bond shall apply from November 2nd, 2022 until November 2nd, 2023, and may be extended by the Surety by Continuation Certificate. However, neither nonrenewal, by the Surety, nor the failure or inability of the Principal to file a replacement bond in the event of nonrenewal, shall itself constitute a loss to the Obligee recoverable under this bond or any renewal or continuation thereof. The liability of the Surety under this bond and all continuation certificates issued in connection therewith shall not be cumulative and shall in no event exceed the amount as set forth in this bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.

Sealed with our seals and dated this 19th day of October, 2022.

Susan G Russell

Witness

Solar Sportsystems, Inc., 250 Delaware Avenue, Buffalo, NY 14202
[Signature]

Principal

[Signature]

Witness

Liberty Mutual Insurance Company
Sherri Escovedo

Attorney-in-Fact Sherri Escovedo



Agreed and acknowledged this _____ day of _____, _____.

By: _____
Obligee