

TOWN OF LOXAHATCHEE GROVES

RESOLUTION NO. 2012-01

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, ADOPTING A BUDGET AMENDMENT FOR THE TOWN'S BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; PROVIDING FOR SEVERABILITY, CONFLICTS, AND AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 166.241(4), Florida Statutes, the Town may amend its adopted budget for the Fiscal Year beginning October 1, 2011 and ending September 30, 2012., for up to sixty (60) days following the end of the fiscal year; and,

WHEREAS, the Town Management has concluded a review of the budget and expenditures for the Fiscal Year beginning October 1, 2011 and ending September 30, 2012, and is recommending amendments to the Town's budget as set forth in Exhibit A" hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA:

Section 1. Each "WHEREAS" clause set forth above is true and correct and herein incorporated by this reference.

Section 2. The Town's adopted budget for the Fiscal Year beginning October 1, 2011, and ending September 30, 2012, is hereby amended as set forth in Exhibit "A", attached hereto and expressly made a part hereof.

Section 3. If any clause, section, or other part of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part shall be considered as eliminated and shall in no way affect the validity of the remaining portions of this Resolution.

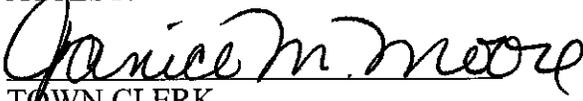
Section 4. All resolutions or parts of resolutions in conflict herewith are hereby

repealed to the extent of such conflict.

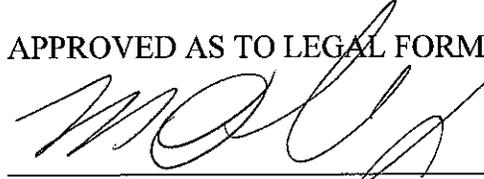
Section 5. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, THIS 3rd DAY OF JANUARY, 2012.

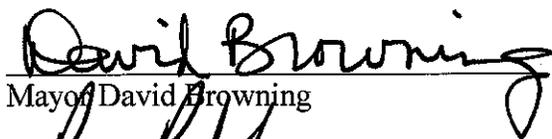
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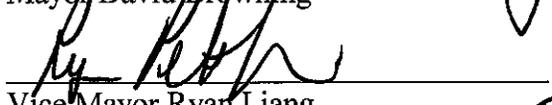

TOWN CLERK

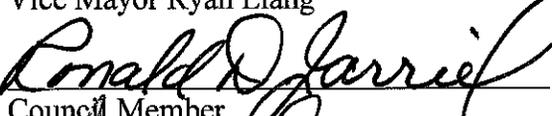
APPROVED AS TO LEGAL FORM:

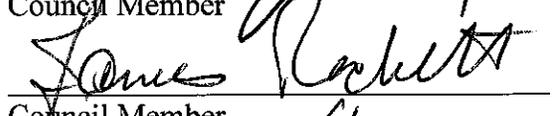

Office of the Town Attorney

TOWN OF LOXAHATCHEE GROVES,
FLORIDA


Mayor David Browning


Vice Mayor Ryan Liang


Council Member


Council Member

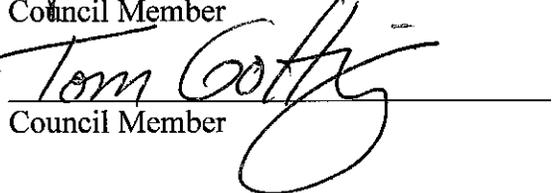

Council Member

EXHIBIT "A"

**(BUDGET AMENDMENTS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2011
AND ENDING ON SEPTEMBER 30, 2012)**

TOWN OF LOXAHATCHEE GROVES
 GENERAL FUND BUDGET
 FOR 2011-2012

Account Number	REVENUE	FY11-12 PROPOSED BUDGET
GENERAL FUND:		
REVENUES:		
	TAXES	
001-311-100	AD VALOREM TAXES @ 1.2000	210,000
001-313-100	FPL FRANCHISE FEE	200,000
001-313-300	PBC WATER UTILITY FRANCHISE FEE	12,000
001-314-100	ELECTRIC UTILITY TAX	196,000
001-314-510	COMMUNICATION SERVICES TAX	145,392
	TOTAL TAXES	<u>763,392</u>
	INTERGOVERNMENTAL REVENUES	
001-335-120	STATE REVENUE SHARING	78,236
001-335-180	HALF CENT SALES TAX	207,222
001-338-001	COUNTY OCCUPATIONAL LICENSES	5,000
001-341-000	GENERAL GOVERNMENT CHARGES	5,000
001-341-102	CODE ENFORCEMENT FINES	5,000
001-341-103	PLANNING & ZONING PERMIT FEES	20,000
001-341-349	COST RECOVERY FEES	10,000
	TOTAL INTERGOVERNMENTAL REVENUE	<u>330,458</u>
	MISCELLANEOUS	
001-361-100	INTEREST	4,000
001-369-000	OTHER MISC INCOME	1,000
001-385-100	TRANSFER FROM SANITATION FUND	-
001-399-000	TRANSFER FROM FUND BALANCE	1,000,000
	TOTAL MISCELLANEOUS	<u>1,005,000</u>
	TOTAL REVENUE	<u><u>2,098,850</u></u>

TOWN OF LOXAHATCHEE GROVES
GENERAL FUND BUDGET
FOR 2011-2012

Account Number		FY11-12 PROPOSED BUDGET
EXPENSES		
LEGISLATIVE		
001-511-400	TRAVEL AND PER DIEM	3,000
001-511-402	EDUCATION AND TRAINING	1,000
001-511-420	LEGAL ADVERTISING	
001-511-510	OFFICE SUPPLIES	-
001-511-520	OPERATING SUPPLIES	-
001-511-540	BOOKS, PUBLICATIONS AND DUES	4,200
001-511-550	SPECIAL EVENTS/CONTRIBUTIONS	2,500
001-511-590	OTHER OPERATING EXPENSES	1,000
	TOTAL LEGISLATIVE	<u><u>11,700</u></u>
EXECUTIVE		
001-512-340	CONTRACTUAL-ADMINISTRATION	250,625
001-512-400	TRAVEL AND PER DIEM	500
001-512-410	COMMUNICATIONS AND FREIGHT	6,000
001-512-420	POSTAGE	2,000
001-512-510	OFFICE SUPPLIES	2,500
001-512-521	LOXAHATCHEE GROVES C.E.R.T. EX	2,000
001-512-540	DUES, SUBSCRIPTIONS & MEETINGS	500
001-512-590	OTHER OPERATING EXPENSES	4,000
	TOTAL EXECUTIVE	<u><u>268,125</u></u>
FINANCIAL AND ADMINSTRATIVE		
001-513-320	ACCOUNTING AND AUDITING	18,000
001-513-420	LEGAL ADVERTISING	7,000
001-513-441	ELECTION EXPENSE	9,000
001-513-470	PRINTING AND BINDING	5,000
	TOWN FINANCIAL AND ADMINSTRATIVE	<u><u>39,000</u></u>
LEGAL COUNSEL		
001-514-310	PROFESSIONAL SERVICES	50,000
001-514-312	LEGAL -COMP PLAN	-
	TOTAL LEGAL SERVICES	<u><u>50,000</u></u>

TOWN OF LOXAHATCHEE GROVES
GENERAL FUND BUDGET
FOR 2011-2012

Account Number		FY11-12 PROPOSED BUDGET
	PLANNING & ZONING	
001-515-310	PROFESSIONAL SERVICES	20,000
001-515-340	CONTRACTUAL-CODE REVISIONS	
001-515-343	PLANNING & ZONING CONTRACT	10,000
001-515-347	COMPREHENSIVE PLAN	5,000
001-515-349	COST RECOVERY EXPENDITURES	10,000
001-515-990	P & Z CONTINGENCY	-
	TOTAL PLANNING AND ZONING	<u>45,000</u>
	OTHER GENERAL GOVERNMENT	
001-519-410	WEB SITE MAINTENANCE CONTRACT	500
001-519-440	RENTALS AND LEASES	14,000
001-519-450	INSURANCE	9,500
001-519-470	PRINTING AND BINDING-MUNICODE	4,000
001-519-480	PROMOTIONAL ACTIVITIES	-
001-519-490	COMPUTER REPAIR	2,000
001-519-620	BUILDINGS	250
001-519-710	INSPECTOR GENERAL OFFICE FEE	2,172
001-519-900	TRANSFER TO ROAD FUND	
001-519-910	TRANSFER TO SANITATION FUND	13,694
001-519-920	TRANSFER TO CAPITAL PROJECTS FUN	1,000,000
001-519-990	CONTINGENCY	312,124
	TOTAL GENERAL GOVERNMENT	<u>1,358,240</u>
	LAW ENFORCEMENT	
001-521-310	PROFESSIONAL SERVICES-PBSO	274,785
001-521-340	CONTRACTUAL-ADDL PBSO	4,000
001-521-590	OTHER OPERATING EXPENSES	-
	TOTAL POLICE	<u>278,785</u>
	CODE ENFORCEMENT	
001-524-310	CODE COMPLIANCE	45,000
001-524-340	SPECIAL MAGISTRATE	3,000
	TOTAL CODE ENFORCEMENT	<u>48,000</u>
	PUBLIC WORKS	
001-541-310	PROFESSIONAL SERVICES	-
001-541-340	OTHER CONTRACTUAL	-
	TOTAL PUBLIC WORKS	<u>-</u>
	TOTAL REVENUE GENERAL FUND	2,098,850
	TOTAL EXPENSE GENERAL FUND	2,098,850
	NET REVENUES OVER EXPENSES	-

Underwood Management Services Group, LLC

840 N.E. Stokes Terrace
Jensen Beach, Florida 34957
Telephone: 772.233.1511

William F. Underwood, II
Managing Partner
Email: umsg@att.net

Memorandum

TO: FAAC Committee Members

FROM: William F. Underwood, II, UMSG

DATE: November 20, 2011

SUBJECT: Approval of the Special Revenue Fund for Cost Recovery – Agenda No. 4. b

After further consideration and discussion, we have determined that a special revenue fund for cost recovery may not satisfy the GASB requirements for this type of fund. As a result, we believe we can accomplish your goal of verifying revenues to expenditures. Additionally, we will continue to carry the balance of the projects as a restricted fund balance for purposes of reporting on the balance sheet and on the trial balance. We will need to take the new accounts to the Town Council for their approval in January.

We propose the following:

General Fund Revenue – Charges for Service Category

001-343-349-900 Cost Recovery Fees

General Fund Expenditure – Planning and Zoning Services

001-515-349-900 Cost Recovery Expenditures

The following are the current balances for the cost recovery system of the Town

		Debit	Credit
001-223-101-000	CR-Land Design South-Simon LGC	(353.06)	
001-223-102-000	CR-Lox EQ PTRS Solar SPT ODell		2,062.67
001-223-103-000	CR-Kilday Associates-Day		980.72
001-223-104-000	CR-Community of Hope	(3,557.22)	
001-223-105-000	CR-Carlson Farms		2,326.25
001-223-106-000	CR-Groves Medical Plaza	(405.00)	
001-223-108-000	CR-7th Day Adventist Church	(1,395.00)	

Sincerely,



William F. Underwood, II

cc: Mark Kutney, Town Manager
Jan Moore, Town Clerk