

RESOLUTION NO. 2007-01

A RESOLUTION OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA AUTHORIZING THE MAYOR, THE VICE MAYOR, AND COUNCIL MEMBERS TO SIGN VOUCHERS AND CHECKS, TO MAKE DEPOSITS AND WITHDRAWALS, AND TO AUTHORIZE TRANSACTIONS ON INVESTMENTS AS PROVIDED BY LAW; PROVIDING FOR CONFLICTS; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, THAT:

Section 1. Any financial institution authorized by law and by the Charter of the Town of Loxahatchee Groves, in accordance therewith, are hereby designated as the official depositories of the Town of Loxahatchee Groves, Florida, and that any and all funds therein contained shall be subject to withdrawal upon checks, notes, drafts, bills of exchange, acceptances, undertakings, or other orders for the payment of money by said Town, signed by any two (2) of the following Town Officials, to wit:

The Mayor

The Vice Mayor

Council Members

Section 2. Designated financial institutions shall be and they are hereby authorized and requested to accept, honor, and pay without further inquiry, and until the delivery to them of written notice of the revocation of the authority hereby granted, all checks, transactions on investments, and other orders for the payment or withdrawal of money deposited with said financial institutions in the name of the Town, including checks or other orders for money shall be signed or endorsed in the name of the Town by two (2) officers hereinbefore named.

RESOLUTION NO. 2007-01

Section 3. Any and all endorsements made for or on behalf of the Town upon checks, drafts, notes, and instruments for deposits to the account of the Town may be written or stamped endorsement of the Town without any designation of the person making such endorsements.

Section 4. With the signatures of at least two (2) of the officers designated in Section 1 hereof, these officers are herewith authorized and directed to open new accounts in the aforementioned banks and associations in the name of and to the accounts of the Town of Loxahatchee Groves, Florida, and with the same authority as set forth herein including the authority to open new accounts in banks and institutions not specifically referred to herein, but otherwise qualified and authorized as provided by law.

Section 5. The authority of the officers named in Section 1 hereto to sign checks, withdrawals, drafts or other order for payment upon one or more of the accounts of the Town may be restricted from time to time. The aforesaid banks or associations shall not be bound by such restrictions unless and until they have actually received a written certificate made by the Town's Mayor notifying them of such restrictions.

Section 6. As of the date of this Resolution, the following are the named persons and their signatures holding the office designated after their names, to wit:

<u>David Browning</u> David Browning	MAYOR
<u>Marge Herzog</u> MARGE HERZOG	VICE MAYOR
<u>D. A.</u> DAVID M. AUSTREY	COUNCIL MEMBER

RESOLUTION NO. 2007-01

Donald C. Lipp
DONALD C. LIPP

COUNCIL MEMBER

Bill Louda
BILL LOUDA

COUNCIL MEMBER

Section 7. If any clause, section, or other part or application of this Resolution shall be held by any court of competent jurisdiction to be unconstitutional or invalid, such unconstitutional or invalid part or application shall be considered as eliminated and so not effecting the validity of the remaining portions or applications remaining in full force and effect.

Section 8. All Ordinances or parts of Ordinances, Resolutions or parts of Resolutions in conflict herewith be and the same are hereby repealed to the extend of such conflict.

Section 9. This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED BY THE TOWN COUNCIL OF THE TOWN OF LOXAHATCHEE GROVES, FLORIDA, THIS 29th DAY OF MARCH, 2007.

TOWN OF LOXAHATCHEE GROVES,
FLORIDA

ATTEST:

Marge Herzog
MARGE HERZOG, VICE MAYOR

BY: *David Browning*
MAYOR DAVID BROWNING

AUTREY YES

BROWNING YES

HERZOG YES

LAUDA YES

LIPP YES

APPROVED AS TO FORM:

D. O. Q 3/29/07
OFFICE OF THE TOWN ATTORNEY

DNT:dnt

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