



TOWN OF LOXAHATCHEE GROVES

FINANCE ADVISORY & AUDIT COMMITTEE MEETING AGENDA

MONDAY, March 25, 2013

*Chair Lung Chiu*

*Vice Chair Elise Ryan*

*Committee Member Cheryl Miller*

*Committee Member Virginia Standish*

*Committee Member Ken Johnson*

*Town Council Liaison Ryan Liang*



Finance Advisory & Audit Committee Meeting  
Monday, March 25, 2013 at 7:00 p.m.  
Palms West Chamber of Commerce, 13901 Southern Boulevard

Chair Lung Chiu  
Vice Chair Elise Ryan  
Committee Member Ken Johnson  
Committee Member Cheryl Miller  
Committee Member Virginia Standish

Town Council Liaison Ryan Liang  
Town Manager Mark Kutney  
Town Clerk Susan Eichhorn

**PUBLIC NOTICE/AGENDA**

**1. OPENING**

- a. Call to Order & Roll Call
- b. Approval of Agenda

**2. CONSENT AGENDA – None**

**3. PRESENTATION – None**

**4. OLD BUSINESS**

- a. Discussion Relative to Implementation of Cost Recovery Fee Schedule
- b. Discussion Regarding Format of FAAC Meeting Minutes

**5 NEW BUSINESS**

- a. Approval of FY 2013 February Financial Statements
  1. Budget vs. Actual – February 2013
  2. Bank Reconciliation – February 2013

**5. NEW BUSINESS CONTINUED**

- 3. General Ledger Detail – February 2013
- 4. Bank Statement – February 2013
- b. Review of Planning and Zoning Invoices
- c. Review of Draft Comprehensive Annual Financial Report (CAFR)

**6. CLOSING COMMENTS**

- a. Public
- b. Committee Members
- c. Concluding Administrative Remarks
  - 1. Reimbursements – February 2013

**7. ADJOURNMENT**

*The next FAAC meeting is Monday, April 22, 2013*

**Comments Cards:** Anyone from the public wishing to address the FAAC must complete a Comment Card before speaking. This must be filled out completely with your full name and address and given to the Town Coordinator. During the meeting, before public comments, you may only address the item on the agenda in which is being discussed at the time of your comment. During public comments, you may address any item you desire. Please remember that there is a three (3) minute time limit on all public comment. Any person who decides to appeal any decision of the FAAC with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which included testimony and evidence upon which the appeal is to be based. Persons with disabilities requiring accommodations in order to participate should contact the Town Clerk's Office (561-793-2418), at least 48 hours in advance to request such accommodation.

## **Chapter VI: Council Minutes**

City clerks in general law cities are specifically required to keep a record, journal or minutes of the council meetings [Florida Statutes 286.011(2)]. Cities governed by charters are subject to the same requirements.

### **Purpose of Council Minutes**

A most important principle of corporation law, applicable to both private, public and municipal corporations, is that such organizations can only act through their officers and employees. These corporations are governed by fixed rules found in the basic law of the organization. In the case of Florida municipal corporations, these rules are found in the city charter and the Florida Statutes.

An accurate, sufficiently clear record of all proceedings must be kept to demonstrate that the city council has complied with the law or rules by which it is governed.

### **Form and Content of Council Meeting Minutes**

Use of a standardized format is recommended to develop uniformity of minutes and to save time in composing the record. Agenda items should be identified in the minutes and follow the order of the agenda, (see Chapter V), summarize the discussion on items, and note the action taken.

Although there is no legal necessity to do so, it is appropriate to mention at the beginning of the minutes that the meeting was convened and held as noticed. To establish proof that jurisdictional requirements for holding a meeting have been complied with, it is important that minutes contain the date, hour, place and type of meeting, and names of council members present and absent, in addition to the staff members present. If there are late arrivals, indicate such by their name; note early departures at that point in the minutes.

The body of minutes should contain a separate paragraph for each agenda item and should reflect:

1. All main motions or motions to bring a main question before council;
2. The maker and seconder of the motions;
3. All points of order/appeals, together with the reasons given by the chair for ruling; and
4. The disposition of the motion.

If the council recesses during the meeting, the time of recess and the time of reconvening should be noted and recorded in the minutes.

## **Record of Action Taken**

Based on *Roberts Rules of Order (RRO)*, the minutes need only record the motions adopted by council. The motion has no legal significance until it is either approved or denied by council. The minutes need not reflect the comments made by council members unless expressly requested. Many city clerks, however, will find that the city council, by precedent or by direction, has stipulated the keeping of detailed minutes to clarify or justify their actions. Whether this is done by stenographic transcript or by some form of recording is a decision for each council.

If a recording device is used, it may be helpful to note on your working copy of the minutes the tape and index number at the close of the subject. This expedites finding the specific item if a verbatim excerpt is needed.

## **Approval of Minutes**

Although there is no legal requirement that minutes be approved by the council, this traditional procedure is advisable as it lends further weight to the accuracy and completeness of the record. When approved as published, or as amended by the council, the minutes are considered to be official.

Corrections to the minutes may be written as follows: Page 5, Item 11, Mayor Smith requested the motion be revised to include, "based on the request not being in harmony with the Downtown Redevelopment effect, as well as overcrowding of the parcel."

## **Consent Agenda Items**

In reporting action taken on consent agenda items, the following format is suggested:

- Insert the motion approving the specific items, and the voting results.
- Following the motion/vote, list the agenda items in chronological order.
- This process is a space saver and provides concise minutes.

## **Ordinances and Resolutions**

Actions taken on ordinances and resolutions are recorded in council minutes. Florida Statutes 166.041(4) states that on final passage, the vote of each member of the governing body voting shall be entered on the official record of the meeting. Generally speaking, minutes should record the following data concerning the introduction of an ordinance or resolution:

1. The number, title or subject matter.
2. The names of the council members introducing and seconding.
3. The vote results: spell out the "aye" or "nay" vote of each council member, and whether or not the motion passed.

All council members present must vote unless there is a conflict of interest as outlined in Florida Statutes 112.3143(3)(a).

## **Compliance**

Whenever the basic law or rules of a city require that a certain procedure be followed prior to any action being taken on enacting an ordinance or resolution, the minutes should show such compliance. This would include a statement referring to the previous introduction of the ordinance and would include, for example, a reference to an emergency ordinance. Example: Ordinance No. 99-90, adopted in accordance with the Code of Ordinances, Section 2-34(2).

## **Findings of the Council**

The findings determined by the council, with respect to the matters for which hearings are held, are carefully incorporated in the ordinance or resolution adopted. As such, the minutes need not record findings, but should merely refer to the adoption or rejection of the particular ordinance or resolution.

## **Public Requests**

The minutes should reflect only the name and address of the person making the request, a brief summary of the subject matter, and the action taken by the council.

When citizens speak at public hearings, note their name and address and whether they are for or against an item. If their comments are significant to the subject and council action, describe briefly.

## **Board Minutes and Reports**

The minutes should reflect the name of the board submitting the minutes/report and date; the recommendation of the board, if any; and the disposition made by council.

## **Written Reports**

A written report presented at a council meeting need only be mentioned in the minutes by reference unless the council requests that it be summarized. The minutes should reflect the name or title of the officer, the date of the report, the subject or title of the report and its disposition.

## **Oral Reports**

When an oral report is made at a council meeting, unless the subject matter warrants additional information, the minutes need only set forth the name or title of the reporter, the subject of the report, and the disposition of the report.

## **Petitions and Communications**

Petitions and communications should be recorded as to the subject, author, and date of the document; the number of signatures on the petition; and the action taken by council.

## **Debates and Discussions**

A council member has every right to express reasons for approving or objecting to any matter appearing before council. As a general rule, no reference to council members' remarks are made in the minutes except where a council member specifically requests his remarks be included in the minutes or when precedent established in your city routinely includes such details.

There is a school of thought which believes that debates, arguments and discussion of council members should be omitted from the minutes of council proceedings, based upon the concept that these entities should only record the "actions" taken by the council, and they were not meant to include the "reasons" for taking such action. There are others who take a contrary view and support the keeping of a complete stenographic or taped account of all meetings. Each city must choose for itself.

It is recommended that if a city clerk believes the subject matter warrants additional information, be brief and eliminate derogatory portions. It is the clerk's responsibility to prepare accurate and professional minutes, not derogatory minutes.

## **Arguments and Debates at Hearings**

Arguments and debates conducted for or against propositions submitted to a city council merely contain the reasoning employed by the advocate, based upon the evidence produced; it serves little purpose to include them in the minutes of the proceedings, unless council so directs.

## **Hearings**

The same procedures as above may be followed when recording actions of the council relating to public hearings. The clerk should have available, if called for, proof that the proper notifications and publications regarding a particular public hearing were complied with as required by state statute or charter requirements.

## **Adjournments**

In recording adjournment, the minutes should show whether the adjournment was sine die (without specifying a day for a further meeting), or to another specific time prior to the next regularly scheduled meeting. The time of adjournment should also be recorded.

## **Preparation of the Minutes**

Minutes of each council meeting should be prepared as soon as possible to be available for approval by the council at its next regularly scheduled meeting. It is advisable to check the minutes against the agenda to ensure that no item is overlooked.

When processing council minutes, be sure to place all hold-over items immediately in an agenda pending file to be included on the appropriate agenda.

## **Summary of Minutes**

A summary of council actions includes the agenda item and action only. This expedites information to department heads, citizens and the press. A summary eliminates many phone calls to the city clerk's office.

## **Indexing**

It is recommended that the city clerk maintain a comprehensive general index of the proceedings of the city council meetings. The clerk may maintain a card file on each action of the council, showing the date, agenda item, and the specific action taken; there are various computer programs available for this purpose.

The minutes themselves, after having been signed by the city clerk or mayor are then kept chronologically in books bearing appropriate titles and devoted exclusively to such purpose. There are various ways to keep minutes, whether chronologically in bound books, loose-leaf binders, or kept in binders for a certain period of time for easy reference, and then microfilmed and/or bound.

## **Workshop Minutes**

Workshop minutes may be prepared in whatever form is desired. They are usually a condensed summary of the discussions in such form as the clerk and the council deem appropriate.

*Sent by  
m. Cirullo,  
Town Attorney*

Search

Thursday, February 9, 2012 Robert's Rules - Minutes - Handling Motions - Precedence - Bylaws - Board of Directors - Quorum

Promoting the study and teaching of Robert's Rules of Order Newly Revised

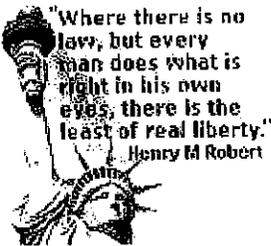
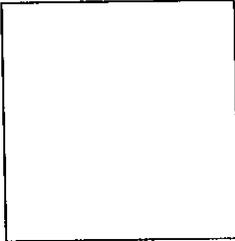
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### The Minutes:

The record of the proceedings of a deliberative assembly is usually called the Minutes, or the Record, or the Journal. In the meetings of ordinary societies, there is no object in reporting the debates; the duty of the secretary, in such cases, is mainly to record what is "done" by the assembly, and not what is said by the members. The minutes should show:

- Kind of meeting, "regular" (or stated) or "special," or "adjourned regular" or "adjourned special";
- Name of the organization or assembly;
- Date/time of meeting and place, when it is not always the same;
- The fact of the presence of the regular chairman and secretary, or in their absence the names of their substitutes,
- Whether the minutes of the previous meeting were read and approved, or approved as corrected, and the date of the meeting if other than a regular business meeting;
- All main motions (except such as were withdrawn) and motions that bring a main question again before the assembly, stating the wording as adopted or disposed of, and the disposition--including temporary disposition (with any primary and secondary amendments and adhering secondary motions then pending;
- Secondary motions not lost or withdrawn where needed for clarity of the minutes;
- Previous notice of motions;
- Points of order and appeals, and reasons the chair gives for the ruling;
- Time of adjournment.



Generally the name is recorded of the mover, but not of the seconder, unless ordered by the assembly. When corrections to the minutes are made by the assembly, the corrections are made in the written text of the minutes being approved, and the minutes of the meeting where they are corrected merely state that the minutes were approved "as corrected ♦, without

actually stating the details of those corrections.

The secretary should sign the minutes, and in some societies the minutes are also signed by the president. When the minutes are approved, the word "Approved" should be written on the minutes with the secretary's initials and the date.

The essentials of a record should be entered, as previously stated, and when a count has been ordered or where the vote is by ballot, the number of votes on each side should be entered. When the voting is by roll call, a list of the names of those voting on each side should be entered, and those answering "Present", and enough names of those present, who fail to respond, to reflect that a quorum was present.

Where the regular meetings are held weekly, monthly, or quarterly, the minutes are read at the opening of each day's meeting, and, after correction should be approved. Where the meetings are held several days in succession with recesses during the day, the minutes are read at the opening of business each day. If the next meeting of the organization will not be held for a long period, as six months or a year, the minutes that have not been read previously should be read and approved before final adjournment. If this is not practical, then the executive committee or a special committee should be authorized to correct and approve them. A special meeting does not approve minutes, and its minutes should be approved at the next regular meeting.

When the reading of the minutes is dispensed with they can afterwards be taken up at any time when nothing is pending. If not taken up previously, they come before the assembly at the next meeting before the reading of the later minutes....

For additional information, refer to RONR 10th ed. pp. 451-458.

Robert's Rules says that all MAIN motions should be shown in the minutes. However, at a meeting, the secretary will have a need to record nearly all motions and what was done (their disposition), recording details that are not intended to show up in the final draft to be submitted for approval at the next regular meeting.

These notes will then be edited and condensed so that secondary motions, e.g. amendments, are not listed separately in the minutes, but are incorporated into the final wording that is the exact same wording used by the chair in putting the question to a vote and/or otherwise disposing of the main motion. The final draft will show all MAIN motions, as amended, and will not show the evolution of the wording of a motion during its amendment. Thus, a half-dozen handwritten pages may become a single typewritten page.

For example, the final draft minutes may be worded as follows:

After amendment, a motion by H.M. Robert was adopted, "that the club purchase a new laptop computer for use by the secretary in preparing minutes and other correspondence, at a cost not to exceed \$2,500."



Meeting Date: December 7, 2010  
Regular Agenda Item: 9.B.1

## TOWN OF LOXAHATCHEE GROVES

### AGENDA MEMO

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**TO: MAYOR BROWNING and COUNCIL MEMBERS**  
**FROM: FRANK R. SPENCE, Town Manager**  
**DATE: December 3, 2010**  
**SUBJECT: PROPER TAKING OF AND AMENDING MINUTES**

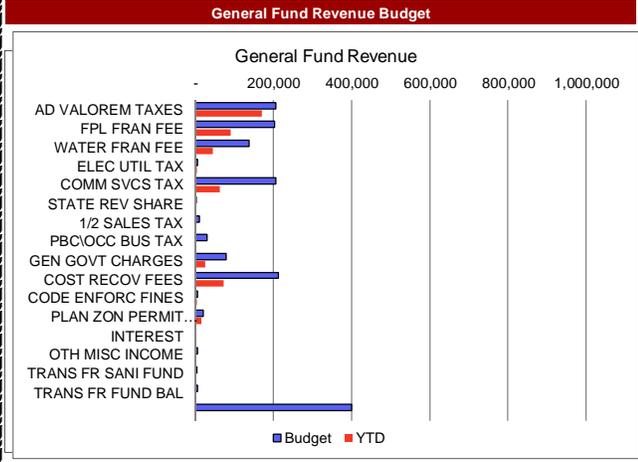
The subject of how to amend minutes came up at the last FAAC meeting. After consultation with the Town Attorney, here are the legally required procedures that have to be followed in the recording and the amending of minutes:

1. Minutes of a meeting do not have to be verbatim. Verbatim statements made at the meeting do not have to be recorded in the minutes.
2. At a minimum, the only requirement is the noting of the time, place and date of the meeting, who was present, if there was a quorum, agenda topics discussed, a general summary, any motions, and the vote on the motion.
3. Re: Amending minutes: One cannot add anything that is not in the original recording. You cannot add any statements or explanations of what you had intended to say or forgot to say. The Attorney calls this "revisioning" and it is not permitted.
4. For clear direction It is recommended that members make a specific motion on what they would like done by the Committee or the Town Manager or the Finance Director, and a vote taken. This then provides a very clear record for the minutes and a clear recommendation to the Council (remember, they are an *Advisory* Committee). However, in a spirit of cooperation the Manager and/or the Finance Director will acknowledge and undertake the requested action in the motion prior to it coming before the Town Council. Confusion or unclear direction results when individual members might make certain requests and it/they are not recorded in the minutes.
5. A brief cautionary word about two or more Council members being present at the same meeting. In an abundance of caution and not violating the Government in the Sunshine Law, Council members should not participate in any discussion held by the committee. This is because the Committee is advisory and their motions and actions will come before the whole Council for affirmation and you do not want the appearance of influencing their actions.

Prepared by:  
Frank Spence, Town Manager



**Town of Loxahatchee Groves**  
**Financial Activity Report as of February 28, 2013**  
 (42% of year elapsed)



General Fund Revenues			
Revenues	Budget	Year-to-Date	%
AD VALOREM TAXES @ 1.2000	206,025	169,202	82.1%
ELECTRIC UTILITY TAX	202,000	90,492	44.8%
COMMUNICATION SERVICES TAX	136,726	43,878	32.1%
COUNTY OCCUPATIONAL LICENSES	5,000	3,491	69.8%
FPL FRANCHISE FEE	206,000	63,072	30.6%
HAULER LICENSE FEE	2,000	1,500	75.0%
PBC WATER UTILITY FRANCHISE	10,500	2,567	24.5%
PLANNING & ZONING PERMIT FEES	30,000	76	0.3%
STATE REVENUE SHARING	77,873	25,535	32.8%
HALF CENT SALES TAX	212,024	72,659	34.3%
GENERAL GOVERNMENT CHARGES	5,000	3,718	74.4%
COST RECOVERY FEES	20,000	15,699	78.5%
COURT FINES	-	1,240	-
CODE ENFORCEMENT FINES	5,000	300	6%
INTEREST	3,600	119	3.3%
OTHER MISC. INCOME	5,000	-	0
TRANSFER FROM FUND BALANCE*	400,000	-	0.0%
<b>Total Revenues</b>	<b>1,526,748</b>	<b>493,548</b>	<b>32.3%</b>

General Fund Expenditures			
Expenditures	Budget	Year-to-Date	%
LEGISLATIVE	39,235	6,187	15.8%
EXECUTIVE	275,259	111,463	40.5%
FINANCIAL AND ADMINISTRATIVE	23,750	1,798	7.6%
LEGAL COUNSEL	60,000	38,327	63.9%
COMPREHENSIVE PLANNING & ZONING	148,700	67,087	45.1%
OTHER GENERAL GOVERNMENT	695,519	566,371	81.4%
LAW ENFORCEMENT	275,285	114,494	41.6%
PUBLIC WORKS	9,000	783	8.7%
<b>Total Expenditures</b>	<b>1,526,748</b>	<b>906,510</b>	<b>59.4%</b>
Excess(deficiency)	-	(412,962)	

YTD-Total Funds Expen. Budget			
Expenditures	Budget	Year-to-Date	%
<b>Total Townwide Budget</b>	<b>3,675,754</b>	<b>1,119,622</b>	<b>30.5%</b>

Selected Other Funds			
Transportation Fund	Budget	Year-to-Date	%
FIRST LOCAL OPTION FUEL TAX (6 CENT)	249,245	79,951	32.1%
SECOND LOCAL OPTION FUEL (5 CENT)	117,326	37,108	31.6%
CONTRIBUTION FROM GENERAL FUND	-	-	-
TRANSFER FROM FUND BALANCE	-	-	-
<b>Total Revenues</b>	<b>366,571</b>	<b>117,059</b>	<b>31.9%</b>
TRAFFIC CONTROL SIGNS (6 CT) MAINT.	9,245	9,589	103.7%
NON-DISTRICT ROADS (6 CT) MAINT.	40,000	10,480	26.2%
DISTRICT ROADS (6 CT) MAINT.	-	-	-
ROADS AND STREETS (5 CT)	150,000	-	-
SPECIAL PROJECTS (6 CT)	50,000	-	-
148th TERR BRIDGE(5)/CULVERT	-	-	-
CONSTRUCTION TOWN RDS & STREETS	-	-	-
TRANSFER TO FUND BALANCE	117,326	-	-
<b>Total Expenses</b>	<b>366,571</b>	<b>20,069</b>	<b>5.5%</b>
Excess(deficiency)	-	96,990	

Solid Waste Fund			
Budget	Year-to-Date	%	
SOLID WASTE ASSESSMENTS	346,361	245,523	70.9%
DISCOUNT FEES	(10,392)	(9,392)	90.4%
SWA RECYCLING INCOME	8,000	4,507	56.3%
CONTRIBUTION FROM GENERAL FUND	126,000	126,000.00	-
<b>Total Revenues</b>	<b>469,969</b>	<b>366,637</b>	<b>78.0%</b>
CONTRACTUAL-WASTE OVERSIGHT	12,000	2,745	22.9%
PBC ADMINISTRATION FEE 1%	3,463	2,117.93	61.2%
POSTAGE & FREIGHT	500	-	-
SOLID WASTE CONTRACTOR	451,634	188,181	41.7%
OTHER SANITATION SERVICES	1,500	-	0.0%
LEGAL ADVERTISING	872	-	0.0%
MANAGEMENT FEES	-	-	-
<b>Total Expenses</b>	<b>469,969</b>	<b>193,043</b>	<b>41.1%</b>
Excess(deficiency)	-	173,594	

Capital Improvement Program (CIP) Fund			
Budget	Year-to-Date	%	
CONTRIBUTION FROM GENERAL FUND	400,000	-	-
TRANSFER FROM FUND BALANCE	912,466	400,000	30.5%
<b>Total Revenues</b>	<b>1,312,466</b>	<b>400,000</b>	<b>30.5%</b>
DEVELOP TOWN HALL ALTERNATIVES	500,000	-	-
TRAILS	200,000	-	-
OGEM PAVING/COST SHARING	-	-	-
ROAD & DRAINAGE IMPROVEMENT	362,466	-	-
TRAFFIC LIGHT OKEECHOBEE	250,000	-	-
<b>Total Expenses</b>	<b>1,312,466</b>	<b>-</b>	<b>0.0%</b>
Excess(deficiency)	-	400,000	

Contract Services Expenditures			
Expenditures	Budget	Year-to-Date	%
Waste Pro	451,634	188,181.00	41.7%
Palm Beach County Sheriff	275,285	114,493.75	41.6%
Underwood Management Services Group	330,835	136,929.85	41.4%
Goren, Cherof, Doody, Ezrol	60,000	40,407.45	67.3%
Tew & Associates	35,000	14,898.10	42.6%
Land Research Management	-	12,085.50	-
Calvin Giodorno	-	507.50	-
Frank Schiola	25,000	8,024.96	32.1%
YEE's Corporation	10,800	5,400.00	50.0%
Loxahatchee Water Control District	150,000	7,420.78	-
<b>Total Expenses</b>	<b>1,338,554</b>	<b>528,348.89</b>	



**BUDGET VS ACTUAL**  
**as of February 28, 2013**  
 42% Elapsed  
 General Fund  
 Revenues

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
001-311-100-000	Ad Valorem Taxes	33,100.37	169,202.18	-	206,025.00	(36,822.82)	82.1%
	<b>Ad Valorem Taxes Subtotal</b>	<b>33,100.37</b>	<b>169,202.18</b>		<b>206,025.00</b>	<b>(36,822.82)</b>	
001-314-100-000	Electric Utility Tax	17,869.39	90,491.56	-	202,000.00	(111,508.44)	44.8%
001-315-100-000	Communications Services	11,806.56	43,878.40	-	136,726.00	(92,847.60)	32.1%
001-316-200-000	County Occupational License	239.17	3,491.28	-	5,000.00	(1,508.72)	69.8%
	<b>Local Taxes Subtotal</b>	<b>29,915.12</b>	<b>137,861.24</b>		<b>343,726.00</b>	<b>(205,864.76)</b>	
001-323-100-000	FPL Franchise Fee	12,134.74	63,071.77	-	206,000.00	(142,928.23)	30.6%
001-323-125-000	Haulers License Fee	500.00	1,500.00	-	2,000.00	(500.00)	75.0%
001-323-300-000	PBC Water Utility Franchise	433.00	2,567.40	-	10,500.00	(7,932.60)	24.5%
001-329-100-000	Planning & Zoning Permit	-	76.00	-	30,000.00	(29,924.00)	0.3%
	<b>Permits, Franchise Fees &amp; Special Subtotal</b>	<b>13,067.74</b>	<b>67,215.17</b>		<b>248,500.00</b>	<b>(181,284.83)</b>	
001-335-120-000	State Revenue Sharing	6,383.99	25,534.75	-	77,873.00	(52,338.25)	32.8%
001-335-180-000	Half Cent Sales Tax	21,325.08	72,659.48	-	212,024.00	(139,364.52)	34.3%
	<b>Intergovernmental Revenue Subtotal</b>	<b>27,709.07</b>	<b>98,194.23</b>		<b>289,897.00</b>	<b>(191,702.77)</b>	<b>33.9%</b>
001-341-000-000	General Government Charges	712.45	3,717.55	-	5,000.00	(1,282.45)	74.4%
001-343-349-000	Cost Recovery Fees	1,648.00	15,698.90	-	20,000.00	(4,301.10)	78.5%
	<b>Charges for Services Subtotal</b>	<b>2,360.45</b>	<b>19,416.45</b>		<b>25,000.00</b>	<b>(5,583.55)</b>	
001-351-100-000	Court Fines	62.77	1,240.10	-	-	1,240.10	
001-354-100-000	Code Enforcement Fines	-	300.00	-	5,000.00	(4,700.00)	6.0%
	<b>Code Enforcement Fines Subtotal</b>	<b>62.77</b>	<b>1,540.10</b>		<b>5,000.00</b>	<b>(3,459.90)</b>	
001-361-100-000	Interest	15.44	118.77	-	3,600.00	(3,481.23)	#N/A
001-369-000-000	Other Misc Income	-	-	-	5,000.00	(5,000.00)	0.0%
	<b>Other Misc Revenue Subtotal</b>	<b>15.44</b>	<b>118.77</b>		<b>8,600.00</b>	<b>(8,481.23)</b>	
001-399-000-000	Transfer from Fund Balance	-	-	-	400,000.00	(400,000.00)	0.0%
	<b>Other Non-operating Sources Subtotal</b>	<b>-</b>	<b>-</b>		<b>400,000.00</b>	<b>(400,000.00)</b>	
	<b>Grand Total Revenue</b>	<b>106,230.96</b>	<b>493,548.14</b>		<b>1,526,748.00</b>	<b>(1,033,199.86)</b>	<b>32.3%</b>



**TOWN OF LOXAHATCHEE GROVES  
BUDGET VS ACTUAL**

42% Elapsed  
General Fund  
Expenditures

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
001-511-310-000	Professional Services	-	-	-	20,000.00	20,000.00	0.0%
001-511-400-000	Travel	-	92.00	-	3,000.00	2,908.00	3.1%
001-511-492-000	Other Operating Expenses	-	1,084.00	-	1,500.00	416.00	72.3%
001-511-500-000	Education & Training	-	-	-	1,000.00	1,000.00	0.0%
001-511-510-000	Office Supplies	-	11.20	-	300.00	288.80	3.7%
001-511-520-000	Operating Supplies	-	-	-	300.00	300.00	0.0%
001-511-540-000	Books, Publications & Subscriptions	-	3,714.00	-	7,785.00	4,071.00	47.7%
001-511-820-000	Special Events/Contributions	-	1,286.18	-	5,350.00	4,063.82	24.0%
	<b>Legislative Total</b>	-	<b>6,187.38</b>	-	<b>39,235.00</b>	<b>33,047.62</b>	<b>15.8%</b>
001-512-340-000	Other Services	20,885.20	105,391.24	-	254,635.00	149,243.76	41.4%
001-512-400-000	Travel	152.47	623.64	-	1,000.00	376.36	62.4%
001-512-410-000	Communication Services	(677.23)	130.00	-	-	(130.00)	-
001-512-420-000	Postage & Freight - NEW	-	191.05	-	1,000.00	808.95	19.1%
001-512-490-000	Legal Advertising	227.04	436.88	-	500.00	63.12	87.4%
001-512-492-000	Other Operating Expenses	5.00	95.19	-	944.00	848.81	10.1%
001-512-493-000	Election Expense	462.00	752.88	-	8,010.00	7,257.12	9.4%
001-512-510-000	Office Supplies	704.22	2,692.21	-	8,600.00	5,907.79	31.3%
001-512-521-000	Loxahatchee Groves CERT - MOVED	-	1,149.67	-	-	(1,149.67)	-
001-512-540-000	Books, Publications & Subscriptions	-	-	-	570.00	570.00	0.0%
	<b>Executive Total</b>	<b>21,758.70</b>	<b>111,462.76</b>	-	<b>275,259.00</b>	<b>163,796.24</b>	<b>40.5%</b>
001-513-320-000	Accounting and Auditing	-	-	-	18,000.00	18,000.00	0.0%
001-513-470-000	Printing and Binding	887.85	887.85	-	4,750.00	3,862.15	18.7%
001-513-490-000	Legal Advertising	-	910.00	-	1,000.00	90.00	91.0%
001-513-493-000	Election Expense (moved)	-	-	-	-	-	0.0%
	<b>Financial &amp; Administrative Total</b>	<b>887.85</b>	<b>1,797.85</b>	-	<b>23,750.00</b>	<b>21,952.15</b>	<b>7.6%</b>
001-514-310-000	Professional Services	8,726.45	38,327.05	-	60,000.00	21,672.95	63.9%
	<b>Legal Total</b>	<b>8,726.45</b>	<b>38,327.05</b>	-	<b>60,000.00</b>	<b>21,672.95</b>	<b>32.6%</b>



**TOWN OF LOXAHATCHEE GROVES**  
**BUDGET VS ACTUAL**  
**AS OF FEBRUARY, 2013**  
 42% Elapsed  
 General Fund  
 Expenditures

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
001-515-310-000	Professional Services	(10,975.11)	20,336.25	-	40,000.00	19,663.75	50.8%
001-515-340-000	Other Services	19,422.61	27,486.36	-	76,200.00	48,713.64	36.1%
001-515-343-000	Planning & Zoning Contract	-	-	-	-	-	0.0%
001-515-347-000	Comprehensive Plan	-	-	-	5,000.00	5,000.00	0.0%
001-515-349-000	Cost Recovery Expenditure	1,648.00	15,725.90	-	25,000.00	9,274.10	62.9%
001-515-490-000	Legal Advertising - NEW	233.92	3,538.00	-	2,500.00	(1,038.00)	141.5%
	<b>Comprehensive Planning &amp; Zoning Total</b>	<b>10,329.42</b>	<b>67,086.51</b>		<b>148,700.00</b>	<b>81,613.49</b>	<b>45.1%</b>
001-519-315-000	Special Magistrate	2,040.00	4,290.00	-	16,000.00	11,710.00	26.8%
001-519-354-000	Code Compliance	3,555.00	11,595.50	-	41,000.00	29,404.50	28.3%
001-519-410-000	Communications Services	1,152.35	2,198.38	-	5,100.00	2,901.62	43.1%
001-519-440-000	Rentals and Leases	2,008.35	7,622.52	-	16,305.00	8,682.48	46.8%
001-519-450-000	Insurance	-	12,316.00	-	16,500.00	4,184.00	74.6%
001-519-460-000	Repair & Maint - Building	200.00	1,000.00	-	2,126.00	1,126.00	47.0%
001-519-470-000	Printing and Binding	(887.85)	-	-	-	-	0.0%
001-519-480-000	Promotional Activities	-	-	-	-	-	0.0%
001-519-490-000	Computer Repair	(412.50)	634.65	-	4,500.00	3,865.35	14.1%
001-519-491-000	Computer Services	537.50	714.25	-	11,131.00	10,416.75	6.4%
001-519-494-000	Inspector General Office	-	-	-	5,280.00	5,280.00	0.0%
001-519-820-000	Loxahatchee Groves CERT	-	-	-	2,000.00	2,000.00	0.0%
001-519-900-000	Transfer toTransportation Fund	-	-	-	-	-	0.0%
001-519-910-000	Transfer to Sanitation Fund	126,000.00	126,000.00	-	126,000.00	-	100.0%
001-519-920-000	Transfer to Capital Projects	400,000.00	400,000.00	-	400,000.00	-	100.0%
001-519-990-000	Contingency	-	-	-	49,577.00	49,577.00	0.0%
	<b>Other Governmental Services Total</b>	<b>534,192.85</b>	<b>566,371.30</b>		<b>695,519.00</b>	<b>129,147.70</b>	<b>81.4%</b>
001-521-341-000	Professional Services-PBSO	22,898.75	114,493.75	-	274,785.00	160,291.25	41.7%
001-521-342-000	Contractual-ADDL PBSO	-	-	-	500.00	500.00	0.0%
	<b>Law Enforcement Total</b>	<b>22,898.75</b>	<b>114,493.75</b>		<b>275,285.00</b>	<b>160,791.25</b>	<b>41.6%</b>
001-539-310-000	Other Services	-	-	-	-	-	0.0%
001-539-340-000	Professional Services	-	783.46	-	9,000.00	8,216.54	8.7%
	<b>Public Works Total</b>	<b>-</b>	<b>783.46</b>		<b>9,000.00</b>	<b>8,216.54</b>	<b>8.7%</b>
	<b>Grand Total Expenditure</b>	<b>598,794.02</b>	<b>906,510.06</b>	<b>-</b>	<b>1,526,748.00</b>	<b>620,237.94</b>	<b>59.4%</b>
	<b>Net Revenue</b>	<b>(492,563.06)</b>	<b>(412,961.92)</b>		<b>-</b>		



**TOWN OF LOXAHATCHEE GROVES**  
**BUDGET VS ACTUAL**  
**AS OF FEBRUARY, 2013**  
 42% Elapsed  
**Transportation Fund**  
**Revenues**

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
101-312-410-000	1st Local Option Fuel Tax	20,684.47	79,950.58	-	249,245.00	(169,294.42)	32.1%
101-312-420-000	2nd Local Option Fuel Tax	9,716.40	37,108.24	-	117,326.00	(80,217.76)	31.6%
101-363-990-000	Contribution from General Fund	-	-	-	-	-	0.0%
101-399-000-000	Transfer from Fund Balance	-	-	-	-	-	0.0%
<b>Total Revenue</b>		<b>30,400.87</b>	<b>117,058.82</b>		<b>366,571.00</b>		<b>31.9%</b>

**Transportation Fund**  
**Expenditures**

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
101-541-467-000	Traffic Control Signs (6 ct) Maint.	4,234.00	9,589.00	-	9,245.00	(344.00)	103.7%
101-541-468-000	Non-District Roads (6 ct) Maint.	-	10,479.94	-	40,000.00	29,520.06	26.2%
101-541-469-000	District Roads (6 ct) Maint.	-	-	-	-	-	0.0%
101-541-631-000	Road and Streets (5 cent)	-	-	-	150,000.00	150,000.00	0.0%
101-541-632-000	Special Projects (6 cent)	-	-	-	50,000.00	50,000.00	0.0%
101-541-634-000	148th Terr Bridge (5)/Culvert	-	-	-	-	-	0.0%
101-541-636-000	Construct Town Rds & Sts	-	-	-	-	-	0.0%
101-541-990-000	Transfer to Fund Balance	-	-	-	117,326.00	117,326.00	0.0%
<b>Total Expenditure</b>		<b>4,234.00</b>	<b>20,068.94</b>	<b>-</b>	<b>366,571.00</b>		<b>5.5%</b>
<b>Net Revenue</b>		<b>26,166.87</b>	<b>96,989.88</b>		<b>-</b>	<b>-</b>	



**TOWN OF LOXAHATCHEE GROVES**  
**BUDGET VS ACTUAL**  
**AS OF FEBRUARY, 2013**  
 42% Elapsed  
**Capital Improvement Program**  
**Revenues**

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
305-363-990-000	Contributions from General Fund	-	-	-	400,000.00	(400,000.00)	0.0%
305-399-000-000	Transfer from Fund Balance	400,000.00	400,000.00	-	912,466.00	(512,466.00)	43.8%
	<b>Total Revenue</b>	<b>400,000.00</b>	<b>400,000.00</b>	<b>-</b>	<b>1,312,466.00</b>	<b>(912,466.00)</b>	<b>30.5%</b>

**Capital Improvement Program**  
**Expenditures**

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
305-519-600-000	Develop Town Hall Alternatives	-	-	-	500,000.00	500,000.00	0.0%
305-541-341-000	Trails (changed from Linear Park/Grant Match)	-	-	-	200,000.00	200,000.00	0.0%
305-541-346-000	OGEM Paving/Cost Sharing	-	-	-	-	-	0.0%
305-541-434-000	Road & Drainage Improvement	-	-	-	362,466.00	362,466.00	0.0%
305-541-436-000	Traffic Light Okeechobee	-	-	-	250,000.00	250,000.00	0.0%
	<b>Total Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,312,466.00</b>	<b>1,312,466.00</b>	<b>0.0%</b>
	<b>Net Revenue</b>	<b>400,000.00</b>	<b>400,000.00</b>		<b>-</b>	<b>400,000.00</b>	



**TOWN OF LOXAHATCHEE GROVES**  
**BUDGET VS ACTUAL**  
**AS OF FEBRUARY, 2013**  
 42% Elapsed  
**Solid Waste Fund**  
**Revenues**

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
405-323-125-000	Haulers Licensing Fee - MOVED TO GF	-	-	-	-	-	0.0%
405-325-205-000	Solid Waste Assessments	21,360.50	245,522.89	-	346,361.00	(100,838.11)	70.9%
405-325-206-000	Discount Fees	(583.59)	(9,392.38)	-	(10,392.00)	999.62	90.4%
405-343-120-000	SWA Recycling Income	854.41	4,506.50	-	8,000.00	(3,493.50)	56.3%
405-363-990-000	Contributions from General Fund	126,000.00	126,000.00	-	126,000.00	-	100.0%
	<b>Total Revenue</b>	<b>147,631.32</b>	<b>366,637.01</b>	<b>-</b>	<b>469,969.00</b>	<b>(103,331.99)</b>	<b>78.0%</b>

Account Number	Account	Month to Date	Year to Date	Encumbrance	Annual Budget	Annual Variance	% Used
405-534-345-000	Contractual - Waste Over	26.50	2,744.50	-	12,000.00	9,255.50	22.9%
405-534-346-000	PBC Administration Fee 1	-	2,117.93	-	3,463.00	1,345.07	61.2%
405-534-420-000	Postage & Freight	-	-	-	500.00	500.00	0.0%
405-534-434-000	Solid Waste Contractor	37,636.20	188,181.00	-	451,634.00	263,453.00	41.7%
405-534-436-000	Other Sanitation Service	-	-	-	1,500.00	1,500.00	0.0%
405-534-490-000	Legal Advertising	-	-	-	872.00	872.00	0.0%
405-534-595-000	TOLG Management Fee	-	-	-	-	-	0.0%
	<b>Total Expenditure</b>	<b>37,662.70</b>	<b>193,043.43</b>	<b>-</b>	<b>469,969.00</b>	<b>276,925.57</b>	<b>41.1%</b>
	<b>Net Revenue</b>	<b>109,968.62</b>	<b>173,593.58</b>		<b>-</b>		

## Town of Loxahatchee Groves - Bank Reconciliation Wells Fargo

For Period Ending 02/28/13

<b>Beg Bank Acct Balance</b>	<b>2/1/2013</b>	<b>\$3,176,206.85</b>
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Deposits and Other Credits		
Deposits	167,599.71	
Interest	15.44	167,615.15

Checks	114,653.72	
Other Withdrawals	37.00	114,690.72

<b>Ending Bank Acct Balance</b>	<b>2/28/2013</b>	<b>\$3,229,131.28</b>
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Total of Outstanding Checks		109.52
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<b>Adjusted Acct Balance</b>		<b>\$3,229,021.76</b>
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Outstanding Checks					
Check #	Date Cut	Amount	Check#	Date Cut	Amount
5301	11/09/12	109.52			
Col Total		109.52			-
		Total Outstanding Checks			109.52

<b>Book Activity:</b>	
<b>Beginning Book Bal</b>	\$ 3,176,097.33
Acct Activity	
Gen Fund	42,788.94
Road Fund	26,166.87
Cap Imp Fund	-
Sanitation Fund	(16,031.38)
<b>Ending Book Bal</b>	<b>\$ 3,229,021.76</b>



**LOXAHATCHEE GROVES  
DEPOSIT DETAILS**

**REVENUES RECEIVED IN FEBRUARY 2013**

<b>Period Applied</b>	<b>Date Deposited</b>	<b>Description</b>	<b>Account</b>	<b>Amount</b>	<b>Monthly Total</b>
<b>GENERAL FUND</b>					
February 2013	2/8/2013	Wells Fargo Interest	001-361-100	15.44	15.44
February 2013	2/11/2013	Lien Searches, permit fees	001-341-000	182.55	
February 2013	2/11/2013	PBC Clerk fines	001-351-100	62.77	245.32
February 2013	2/11/2013	Lien Searches, permit fees	001-341-000	420.00	420.00
February 2013	2/13/2013	PBC Occ Licenses	001-316-200	239.17	239.17
February 2013	2/13/2013	PBC Distribution	001-311-100	32,925.52	32,925.52
February 2013	2/15/2013	FPL Utility Tax	001-314-100	17,855.61	17,855.61
February 2013	2/19/2013	Lien Searches, permit fees	001-341-000	109.90	
February 2013	2/19/2013	Water Utility	001-323-300	433.00	
February 2013	2/19/2013	Ferrell gas	001-314-100	13.78	
February 2013	2/19/2013	Haulers Fee	001-323-125	500.00	1,056.68
February 2013	2/19/2013	Valley Crest Cost Recovery	001-223-111	11,000.00	11,000.00
February 2013	2/21/2013	CST	001-315-100	11,806.56	11,806.56
February 2013	2/21/2013	State Revenue Sharing	001-335-120	6,383.99	6,383.99
February 2013	2/25/2013	Half Cent Sales Tax	001-335-180	21,325.08	21,325.08
February 2013	2/27/2013	PBC Distribution	001-311-100	174.85	174.85
February 2013	2/28/2013	FPL Franchise Fee	001-323-100	12,134.74	12,134.74
February 2013					
February 2013					
February 2013					
February 2013					
					115,582.96
<b>ROAD FUND</b>					
February 2013	2/22/2013	Local Option Gas Tax	101-312-410	20,684.47	20,684.47
February 2013	2/22/2013	New Local Option Gas Tax	101-312-420	9,716.40	9,716.40
					30,400.87
<b>SANITATION FUND</b>					
February 2013	2/13/2013	PBC Tax Collector	405-325-205	20,484.41	
February 2013	2/13/2013	PBC Tax Collector	405-325-206	(583.59)	19,900.82
February 2013	2/27/2013	PBC Tax Collector	405-325-205	876.09	876.09
February 2013	2/11/2013	SWA Recycling income	405-343-120	854.41	854.41
					-
					21,631.32
<b>TOTAL DEPOSITED IN FEBRUARY 2013</b>					<b>167,615.15</b>



**CHECKS WRITTEN  
CLEARED/OUTSTANDING  
FEBRUARY 2013**

<b>Check Number</b>	<b>Check Date</b>	<b>Payee</b>	<b>Amount</b>	<b>Status</b>	<b>O/S Checks</b>	<b>Cleared Checks</b>
5301	11/9/2012	Palm Beach Tax Collector	109.52	O/S	109.52	
5379	2/6/2013	AT&T U-verse	130.00	Cleared		130.00
5380	2/6/2013	Frank A. Schiola	2,067.00	Cleared		2,067.00
5381	2/6/2013	Goren, Cherof, Doody & Ezrol,	8,874.45	Cleared		8,874.45
5382	2/6/2013	Waste Pro	37,636.20	Cleared		37,636.20
5383	2/6/2013	Underwood Management Services	2,322.50	Cleared		2,322.50
5384	2/6/2013	Mark A. Kutney	152.47	Cleared		152.47
5385	2/6/2013	Nestle Pure Life	26.35	Cleared		26.35
5386	2/6/2013	Karen Hainline	200.00	Cleared		200.00
5387	2/6/2013	Central Palm Beach County Chamber	150.00	Cleared		150.00
5388	2/6/2013	Cox Media Group	583.92	Cleared		583.92
5389	2/6/2013	AT&T	345.12	Cleared		345.12
5390	2/6/2013	Land Research Management	1,500.00	Cleared		1,500.00
5391	2/6/2013	Office Depot	98.16	Cleared		98.16
5392	2/6/2013	TGI Office Automation LLC	469.54	Cleared		469.54
5393	2/6/2013	El Latino Semanal	112.00	Cleared		112.00
5394	2/13/2013	Caldwell Pacetti Edwards Schoe	645.00	Cleared		645.00
5395	2/13/2013	Street Signs USA, Inc	2,193.50	Cleared		2,193.50
5396	2/13/2013	Cox Media Group	227.04	Cleared		227.04
5397	2/13/2013	Office Depot	136.52	Cleared		136.52
5398	2/13/2013	PBSO	22,898.75	Cleared		22,898.75
5399	2/13/2013	Yees Corporation	1,800.00	Cleared		1,800.00
5400	2/13/2013	Underwood Management Services	27,135.20	Cleared		27,135.20
5401	2/13/2013	Tew and Taylor, Inc.	4,950.00	Cleared		4,950.00
<b>TOTAL</b>			<u>114,763.24</u>		<u>109.52</u>	<u>114,653.72</u>



**TOWN OF LOXAHATCHEE GROVES  
EXPENSES DETAIL  
FEBRUARY 2013**

Check #	Vendor #	Vendor Name/Description	Account Charged	Item Amount	Check Total
5379	1	AT&T U-verse 1659 Internet	A001-5 12-4 10-000	130.00	130.00
5380	2	Frank A. Schiola 1665 Traffic Sign Install,Solid Waste	A405-5 34-3 45-000 A101-5 41-4 67-000	26.50 2,040.50	2,067.00
5381	3	Goren, Cherof, Doody & Ezrol, P.A. 1646 Initiative Committee 1647 Valley Crest Cost Recovery 1666 adv. Day, Willie & Frankie 1667 Wellington Edge Code Matter 1668 adv. Day, Willie & Frankie 1669 Water Control District Matters 1670 Bert J. Harris Claim 1671 General Matters	A001-5 14-3 10-000 A001-5 15-3 49-000 A001-5 14-3 10-000 A001-5 14-3 10-000 A001-5 14-3 10-000 A001-5 14-3 10-000 A001-5 14-3 10-000 A001-5 14-3 10-000	684.50 148.00 585.45 518.00 814.00 870.70 222.00 5,031.80	8,874.45
5382	4	Waste Pro 1673 Residential Monthly Service	A405-5 34-4 34-000	37,636.20	37,636.20
5383	6	Underwood Management Services Group 1652 Domain Registration Renewal 1653 Work Authorization - Hay Sale	A001-5 19-4 91-000 A001-5 15-3 40-000	125.00 2,197.50	2,322.50
5384	10	Mark A. Kutney 1664 Town Manager Mileage Reimburse	A001-5 12-4 00-000	152.47	152.47
5385	12	Nestle Pure Life 1662 Water	A001-5 19-4 40-000	26.35	26.35
5386	24	Karen Hainline 1672 Janitorial Work	A001-5 19-4 60-000	200.00	200.00
5387	33	Central Palm Beach County Chamber 1660 Conference Room Rental	A001-5 19-4 40-000	150.00	150.00
5388	44	Cox Media Group 1655 Election AD 1661 Hay Sales Ordinance	A001-5 12-4 93-000 A001-5 15-4 90-000	350.00 233.92	583.92
5389	105	AT&T 1658 Phone Services	A001-5 19-4 10-000	345.12	345.12
5390	128	Land Research Management 1663 Valley Crest Cost Recovery	A001-5 15-3 49-000	1,500.00	1,500.00
5391	135	Office Depot 1648 Office Supplies 1649 Office Supplies 1650 Office Supplies 1651 Office Supplies	A001-5 12-5 10-000 A001-5 12-5 10-000 A001-5 12-5 10-000 A001-5 12-5 10-000	21.84 7.16 10.99 58.17	98.16

Check #	Vendor #	Vendor Name/Description	Account Charged	Item Amount	Check Total
5392	154	TGI Office Automation LLC 1656 Copier Lease/Supplies 1657 Copier Lease/Supplies	A001-5 12-5 10-000 A001-5 12-5 10-000	7.84 461.70	469.54
5393	196	El Latino Semanal 1654 Advertising - Municipal Electi	A001-5 12-4 93-000	112.00	112.00
5394	14	Caldwell Pacetti Edwards Schoech & 1677 TLG - Code Enforcment	A001-5 19-3 15-000	645.00	645.00
5395	21	Street Signs USA, Inc 1674 Street Signs	A101-5 41-4 67-000	2,193.50	2,193.50
5396	44	Cox Media Group 1679 Invitation to Bid Public Notic	A001-5 12-4 90-000	227.04	227.04
5397	135	Office Depot 1675 Office Supplies 1676 Office Supplies	A001-5 12-5 10-000 A001-5 12-5 10-000	61.22 75.30	136.52
5398	146	PBSO 1678 Law Enforcement - March 2013	A001-5 21-3 41-000	22,898.75	22,898.75
5399	5	Yees Corporation 1680 Town Hall Office Lease	A001-5 19-4 40-000	1,800.00	1,800.00
5400	6	Underwood Management Services Group 1681 Town Management Services	A001-5 12-3 40-000 A001-5 15-3 10-000	20,885.20 6,250.00	27,135.20
5401	193	Tew and Taylor, Inc. 1682 Special Magistrate & Code Comp	A001-5 19-3 15-000 A001-5 19-3 54-000	1,395.00 3,555.00	4,950.00
				<u>114,653.72</u>	

**TOWN OF LOXAHATCHEE GROVES  
BALANCE SHEET  
AS OF FEBRUARY 28, 2013**



**001 GENERAL FUND**

Account Number	Description	Amount
001-101-100-000	Wells Fargo Bank Account	1,454,058.83
001-115-000-000	Accounts Receivable	2,000.00
001-131-000-101	Due To/From Transportation Fund	(48,913.00)
001-131-000-305	Due To/From Cap Imp Fund	(400,000.00)
001-131-000-405	Due To/From Sanitation Fund	(126,000.00)
001-155-000-000	Prepaid Items	<u>28,436.75</u>
Total Asset		<u><u>909,582.58</u></u>
001-202-000-000	Accounts Payable	(814.00)
001-220-000-000	Deposit on Building Permits	299.28
001-223-101-000	CR-Land Design South-Simon LGC	(207.70)
001-223-102-000	CR-Lox EQ PTRS Solar SPT ODell	7,748.17
001-223-103-000	CR-Kilday Associates-Day	(7,430.89)
001-223-104-000	CR-Community of Hope	(906.60)
001-223-105-000	CR-Carlson Farms	2,326.25
001-223-109-000	CR-Palm Bch State College	(4,801.15)
001-223-110-000	CR- Hyslop - 3828 B Rd	2,718.75
001-223-111-000	CR- Valley Crest	2,817.25
001-223-112-000	CR-FMM 1, LLC	<u>(1,269.15)</u>
Total Liability		<u>480.21</u>
001-251-000-000	PPA, Fund Balance	2,000.00
001-271-000-000	Fund Balance	1,320,064.29
Excess Revenue over (under) Expenditures		<u>(412,961.92)</u>
Total Fund Balance		<u><u>909,102.37</u></u>
Total Liabilities and Fund Balance		<u><u><u>909,582.58</u></u></u>

**101 TRANSPORTATION FUND**

Account Number	Description	Amount
101-101-100-000	Wells Fargo - Road Fund	695,679.98
101-131-000-001	Due To/From General Fund	<u>48,913.00</u>
Total Asset	744,592.98	<u><u>744,592.98</u></u>
101-270-005-000	Five Cent Fund Balance	297,948.46
101-270-006-000	Six Cent Fund Balance	322,347.00
101-271-000-000	Fund Balance	27,307.64
Excess Revenue over (under) Expenditures		<u>96,989.88</u>
Total Fund Balance		<u>744,592.98</u>
Total Liabilities and Fund Balance		<u><u>744,592.98</u></u>

**305 CAPITAL IMPROVEMENTS FUND**

Account Number	Description	Amount
305-101-100-000	Wells Fargo - Cap Improvements	1,000,000.00
305-131-000-001	Due To/From General Fund	<u>400,000.00</u>
Total Asset		<u><u>1,400,000.00</u></u>
305-271-000-000	Fund Balance	<u>1,000,000.00</u>
Excess Revenue over (under) Expenditures		400,000.00
Total Fund Balance		<u><u>1,400,000.00</u></u>
Total Liabilities and Fund Balance		<u><u>1,400,000.00</u></u>

**405 SANITATION FUND**

Account Number	Description	Amount
405-101-100-000	Wells Fargo - Sanitation Fund	79,282.95
405-131-000-001	Due To/From General Fund	<u>126,000.00</u>
Total Asset		<u><u>205,282.95</u></u>
405-271-000-000	Fund Balance	31,689.37
Excess Revenue over (under) Expenditures		<u>173,593.58</u>
Total Fund Balance		<u>205,282.95</u>
Total Liabilities and Fund Balance		<u><u>205,282.95</u></u>



## TOWN OF LOXAHATCHEE GROVES TRIAL BALANCE AS OF FEBRUARY 28, 2013

### 001 GENERAL FUND

Account Number	Description	Debit	Credit
AS 001-101-100-000	Wells Fargo Bank Account	1,454,058.83	
AS 001-115-000-000	Accounts Receivable	2,000.00	
AS 001-131-000-101	Due To/From Transportation Fund		48,913.00
AS 001-131-000-305	Due To/From Cap Imp Fund		400,000.00
AS 001-131-000-405	Due To/From Sanitation Fund		126,000.00
AS 001-155-000-000	Prepaid Items	28,436.75	
LI 001-202-000-000	Accounts Payable	814.00	
LI 001-220-000-000	Deposit on Building Permits		299.28
LI 001-223-101-000	CR-Land Design South-Simon LGC	207.70	
LI 001-223-102-000	CR-Lox EQ PTRS Solar SPT ODell		7,748.17
LI 001-223-103-000	CR-Kilday Associates-Day	7,430.89	
LI 001-223-104-000	CR-Community of Hope	906.60	
LI 001-223-105-000	CR-Carlson Farms		2,326.25
LI 001-223-109-000	CR-Palm Bch State College	4,801.15	
LI 001-223-110-000	CR- Hyslop - 3828 B Rd		2,718.75
LI 001-223-111-000	CR- Valley Crest		2,817.25
LI 001-223-112-000	CR-FMM 1, LLC	1,269.15	
FB 001-251-000-000	PPA, Fund Balance		2,000.00
FB 001-271-000-000	Fund Balance		1,320,064.29
RE 001-311-100-000	Ad Valorem Taxes		169,202.18
RE 001-314-100-000	Electric Utility Tax		90,491.56
RE 001-315-100-000	Communications Services Tax		43,878.40
RE 001-316-200-000	County Occupational Licenses		3,491.28
RE 001-323-100-000	FPL Franchise Fee		63,071.77
RE 001-323-125-000	Haulers License Fee		1,500.00
RE 001-323-300-000	PBC Water Utility Franchise Fe		2,567.40
RE 001-329-100-000	Planning & Zoning Permit Fees		76.00
RE 001-335-120-000	State Revenue Sharing		25,534.75
RE 001-335-180-000	Half Cent Sales Tax		72,659.48
RE 001-341-000-000	General Government Charges		3,717.55
RE 001-343-349-000	Cost Recovery Fees		15,698.90
RE 001-351-100-000	Court Fines		1,240.10
RE 001-354-100-000	Code Enforcement Fines		300.00
RE 001-361-100-000	Interest		118.77
EX 001-511-400-000	Travel	92.00	
EX 001-511-492-000	Other Operating Expenses	1,084.00	
EX 001-511-510-000	Office Supplies	11.20	
EX 001-511-540-000	Books, Publications & Subscrip	3,714.00	
EX 001-511-820-000	Special Events/Contributions	1,286.18	

**001 GENERAL FUND**

	Account Number	Description	Debit	Credit
EX	001-512-340-000	Other Services	105,391.24	
EX	001-512-400-000	Travel and Per Diem	623.64	
EX	001-512-410-000	Communication Services	130.00	
EX	001-512-420-000	Postage & Freight	191.05	
EX	001-512-490-000	Legal Advertising	436.88	
EX	001-512-492-000	Other Operating Expenses	95.19	
EX	001-512-493-000	Election Expense	752.88	
EX	001-512-510-000	Office Supplies	2,692.21	
EX	001-512-521-000	Loxahatchee Groves CERT Ex	1,149.67	
EX	001-513-470-000	Printing and Binding	887.85	
EX	001-513-490-000	Legal Advertising	910.00	
EX	001-514-310-000	Professional Services	38,327.05	
EX	001-515-310-000	Professional Services	20,336.25	
EX	001-515-340-000	Other Services	27,486.36	
EX	001-515-349-000	Cost Recovery Expenditures	15,725.90	
EX	001-515-490-000	Legal Advertising	3,538.00	
EX	001-519-315-000	Special Magistrate	4,290.00	
EX	001-519-354-000	Code Compliance	11,595.50	
EX	001-519-410-000	Communications Services	2,198.38	
EX	001-519-440-000	Rentals and Leases	7,622.52	
EX	001-519-450-000	Insurance	12,316.00	
EX	001-519-460-000	Repair & Maint - Buildings	1,000.00	
EX	001-519-470-000	Printing and Binding	-	
EX	001-519-490-000	Computer Repair	634.65	
EX	001-519-491-000	Computer Services	714.25	
EX	001-519-910-000	Transfer to Sanitation Fund	126,000.00	
EX	001-519-920-000	Transfer to Capital Projects F	400,000.00	
EX	001-521-341-000	Professional Services-PBSO	114,493.75	
EX	001-539-340-000	Other Services	783.46	

**101 TRANSPORTATION FUND**

	Account Number	Description	Debit	Credit
AS	101-101-100-000	Wells Fargo - Road Fund	695,679.98	
AS	101-131-000-001	Due To/From General Fund	48,913.00	
FB	101-270-005-000	Five Cent Fund Balance		297,948.46
FB	101-270-006-000	Six Cent Fund Balance		322,347.00
FB	101-271-000-000	Fund Balance		27,307.64
RE	101-312-410-000	1st Local Option Fuel Tax (6 c		79,950.58
RE	101-312-420-000	2nd Local Option Fuel Tax (5 c		37,108.24
EX	101-541-467-000	Traffic Control Signs - 6c	9,589.00	
EX	101-541-468-000	Non-District Roads (6 ct) Main	10,479.94	

**305 CAPITAL IMPROVEMENTS FUND**

	Account Number	Description	Debit	Credit
AS	305-101-100-000	Wells Fargo - Cap Improvements	1,000,000.00	
AS	305-131-000-001	Due To/From General Fund	400,000.00	
FB	305-271-000-000	Fund Balance		1,000,000.00
RE	305-399-000-000	Transfer from Fund Balance		400,000.00

**405 SANITATION FUND**

	Account Number	Description	Debit	Credit
AS	405-101-100-000	Wells Fargo - Sanitation Fund	79,282.95	
AS	405-131-000-001	Due To/From General Fund	126,000.00	
FB	405-271-000-000	Fund Balance		31,689.37
RE	405-325-205-000	Solid Waste Assessments		245,522.89
RE	405-325-206-000	Discount Fees	9,392.38	
RE	405-343-120-000	SWA Recycling Income		4,506.50
RE	405-363-990-000	Contributions from General Fun		126,000.00
EX	405-534-345-000	Contractual - Waste Oversight	2,744.50	
EX	405-534-346-000	PBC Administration Fee 1%	2,117.93	
EX	405-534-434-000	Solid Waste Contractor	188,181.00	

Setup by: PattyB

-----| Selection Page |-----  
ID type.....: A - Financial Reporting System  
Report Name....: LDGR2 - Ledger Report Revised  
Account Mask...: AXXX-X XX-X XX-XXX  
Date.....: 02/28/2013  
Adj period.....: No  
Report Type....: Actual  
Period.....: Year to date  
Include Attrs..: | | | | | | | | | | | | | | | |  
Exclude Attrs..: | | | | | | | | | | | | | | | |  
Reclass.....: No  
Report zero....: No  
Show detail....: Yes  
Fiscal total...: No

001 GENERAL FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-101-100-000			Wells Fargo Bank Account		1,269,798.55
			Beginning balance		
10/01/2012	499	GJNLA	FPL Franch fee recd - FY12	19,081.30	
10/05/2012	493	GJNLA	Fdgl Lease pymt	32.00CR	
10/09/2012	492	GJNLA	Wells Fargo Interest	12.07	
10/10/2012	471	CD	Mileage reimbursement	1475	5268 60.83CR
10/10/2012	471	CD	Fuel Reimbursement-Aug 2012-Is	1476	5278 92.00CR
10/10/2012	471	CD	CR-Simon Property	1477	5276 1,656.25CR
10/10/2012	471	CD	CR-Simon Property (Atlantic)	1478	5276 750.00CR
10/10/2012	471	CD	CR-PBSC	1479	5276 93.75CR
10/10/2012	471	CD	CR-Valley Crest	1480	5276 1,468.75CR
10/10/2012	471	CD	CR-Hyslop	1481	5276 62.50CR
10/10/2012	471	CD	cleaning city hall	1482	5270 200.00CR
10/10/2012	471	CD	SolidWsteMonitoring,Code Enf,T	1483	5264 1,180.00CR
10/10/2012	471	CD	Residential monthly service	1484	5266 37,636.20CR
10/10/2012	471	CD	Rubber Tire Backhoe-cleaning c	1485	5277 625.00CR
10/10/2012	471	CD	Meeting Room Rental-Sept 11	1486	5271 25.00CR
10/10/2012	471	CD	drinking water	1487	5269 16.12CR
10/10/2012	471	CD	CR-Simon (Plat)	1488	5274 130.00CR
10/10/2012	471	CD	Gen Liability insurance	1489	5275 12,316.00CR
10/10/2012	471	CD	2012-13 Annual Membership Dues	1490	5272 1,544.00CR
10/10/2012	471	CD	internet	1491	5263 125.00CR
10/10/2012	471	CD	phone service	1492	5273 351.26CR
10/10/2012	471	CD	Work Auth 12-01 & 12-03	1493	5267 935.00CR
10/10/2012	471	CD	Water Control District Matters	1494	5265 153.60CR
10/10/2012	471	CD	CR-Simon Trust Plat	1495	5265 277.50CR
10/10/2012	471	CD	Solid Waste Spec Assessment	1496	5265 444.00CR
10/10/2012	471	CD	adv. Day, Willie and Frankie	1497	5265 906.50CR
10/10/2012	471	CD	General Matters	1498	5265 7,064.00CR
10/10/2012	471	CD	Code Enf, Magistrate	1499	5279 1,822.50CR
10/10/2012	475	GJNLA	SaniFund Invoices paid 10/10		38,711.00
10/10/2012	475	GJNLA	TranspFund Invs paid 10/10		680.00
10/10/2012	476	GJNLA	ERROR IN JE-CORRECTED		38,711.00CR
10/10/2012	476	GJNLA	ERROR IN JE-CORRECTED		680.00CR
10/10/2012	477	GJNLA	SaniFund Invs paid 10/10/12		38,711.20
10/10/2012	477	GJNLA	TranspFund Invs paid 10/10/12		680.00
10/10/2012	485	GJNLA	Deposit 10/10/12		345.19
10/10/2012	486	GJNLA	Deposit 10/10/12		3,520.00
10/10/2012	495	GJNLA	PBC Occ Lic		2,309.76
10/11/2012	494	GJNLA	Bankcard Fee		5.00CR
10/15/2012	496	GJNLA	FPL Utility Tax		17,111.32
10/17/2012	483	CD	Power Supply 13.8V	1472	5282 92.90CR
10/17/2012	483	CD	Coax cable, connectors,ligthni	1473	5283 596.78CR
10/17/2012	483	CD	Dual band VHF-UHF Radio 50/35	1500	5283 459.99CR
10/17/2012	483	CD	Town Management Services	1501	5280 27,762.25CR
10/17/2012	483	CD	Computer Repairs	1502	5281 315.00CR
10/17/2012	483	CD	Law Enforcement- November 2012	1503	5285 22,898.75CR
10/17/2012	483	CD	Copier Lease	1504	5286 168.11CR
10/17/2012	483	CD	Membership Fee for Intergovern	1505	5287 900.00CR
10/17/2012	483	CD	USB Portable Speaker	1506	5284 14.05CR
10/17/2012	483	CD	Office Supplies	1507	5284 36.81CR
10/17/2012	483	CD	Trash Bags	1508	5284 10.56CR
10/17/2012	483	CD	Dividers	1509	5284 25.49CR

001 GENERAL FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-101-100-000 Wells Fargo Bank Account				** Continued **	
10/17/2012	483	CD	Office Supplies	5284	95.47CR
10/17/2012	483	CD	Office Supplies	5284	20.22CR
10/18/2012	487	GJNLA	Deposit 10/18/12		340.00
10/18/2012	488	GJNLA	Lien Search		20.00
10/19/2012	489	GJNLA	Deposit 10/19/12		440.33
10/23/2012	501	GJNLA	State CST recd - FY12		11,025.34
10/23/2012	501	GJNLA	State SRS recd - FY12		6,383.76
10/23/2012	501	GJNLA	State Sales recd - FY12		15,792.23
10/26/2012	490	GJNLA	deposit 10/26/12		200.00
10/26/2012	491	GJNLA	lien search		20.00
10/30/2012	502	GJNLA	FPL Franchise Fee recd - FY12		18,195.01
11/05/2012	538	GJNLA	Fdgl Lease Payment		32.00CR
11/08/2012	526	GJNLA	PBC Distribution 11/8/12		6,934.53
11/08/2012	532	GJNLA	Interest from Wells Fargo		13.06
11/09/2012	506	CD	Office Supplies	1512	5302 126.87CR
11/09/2012	506	CD	Credit	1513	5302 29.99
11/09/2012	506	CD	Town Manager Mileage	1514	5292 58.07CR
11/09/2012	506	CD	Mark Kutney Business Card	1515	5307 373.45CR
11/09/2012	506	CD	Office Supplies	1516	5302 17.34CR
11/09/2012	506	CD	Copy paper	1517	5302 72.24CR
11/09/2012	506	CD	FLC Annual Membership Dues	1518	5298 370.00CR
11/09/2012	506	CD	Membership Fee	1519	5305 100.00CR
11/09/2012	506	CD	Code Compliance	1520	5306 3,195.00CR
11/09/2012	506	CD	Copier Rental	1521	5304 13.55CR
11/09/2012	506	CD	CPC Maintenance	1522	5304 440.29CR
11/09/2012	506	CD	Phones	1523	5297 342.66CR
11/09/2012	506	CD	Internet	1524	5288 125.00CR
11/09/2012	506	CD	Residential Monthly Services	1525	5290 37,636.20CR
11/09/2012	506	CD	Conference Room Rentals	1526	5295 100.00CR
11/09/2012	506	CD	Annual Membership Dues	1527	5299 250.00CR
11/09/2012	506	CD	Membership Investment	1528	5295 550.00CR
11/09/2012	506	CD	Not: Budgeting Hearing	1529	5303 280.00CR
11/09/2012	506	CD	Not: Budget Summary	1530	5303 630.00CR
11/09/2012	506	CD	Hours Cleaning	1531	5294 200.00CR
11/09/2012	506	CD	Valley Crest - CR	1532	5300 1,125.00CR
11/09/2012	506	CD	Water	1533	5293 31.63CR
11/09/2012	506	CD	WA-12-01, WA-12-02, WA-12-03	1534	5291 4,580.00CR
11/09/2012	506	CD	Chairs Folding	1535	5296 23.54CR
11/09/2012	506	CD	Ad Valorem Taxes	1536	5301 109.52CR
11/09/2012	506	CD	October 2012 Solid Waste, Code	1537	5289 1,450.50CR
11/09/2012	507	GJNLA	FrankSchiolaInv3-pd11/9/12		159.00
11/09/2012	507	GJNLA	FrankSchiolaInv3-pd11/9/12		1,079.50
11/09/2012	507	GJNLA	Waste Pro Inv 79906, pd 11/9		37,636.20
11/09/2012	507	GJNLA	PBC Tax Collector, pd 11/9/12		109.52
11/13/2012	535	GJNLA	Deposit 11/13/12		879.09
11/13/2012	536	GJNLA	CR- Community of Hope		3,035.62
11/13/2012	539	GJNLA	Bankcard Fee		5.00CR
11/13/2012	540	GJNLA	Reversal of 536T		3,035.62CR
11/13/2012	541	GJNLA	CR-Community of Hope		3,035.62
11/14/2012	531	GJNLA	County Business Tax Lic rec'd		757.89
11/15/2012	533	GJNLA	FPL Utility Tax Rec'd		23,517.59

001 GENERAL FUND

					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-101-100-000	Wells Fargo	Bank Account		** Continued **		
11/19/2012	518	CD	Town Base Rock Maint Invoices	1538	5311	5,243.78CR
11/19/2012	518	CD	Wellington Edge Code Matter	1539	5308	1,628.00CR
11/19/2012	518	CD	Water Control District Matters	1540	5308	2,173.65CR
11/19/2012	518	CD	adv. Day, Willie and Frankie	1541	5308	185.00CR
11/19/2012	518	CD	General Matters	1542	5308	5,642.50CR
11/19/2012	518	CD	CR-Simon Trust Plat	1543	5308	462.50CR
11/19/2012	518	CD	Office rent - Oct 2012 & Dec 2	1544	5309	1,800.00CR
11/19/2012	518	CD	Town Mgmt Services Nov 2012	1545	5310	27,762.25CR
11/19/2012	518	CD	December 2012 - Law Enf Contra	1546	5314	22,898.75CR
11/19/2012	518	CD	office supplies	1547	5312	6.13CR
11/19/2012	518	CD	office supplies - pens	1548	5312	23.88CR
11/19/2012	518	CD	copies	1549	5312	7.92CR
11/19/2012	518	CD	office supplies	1550	5312	204.44CR
11/19/2012	518	CD	office supplies	1551	5312	117.37CR
11/19/2012	518	CD	pens	1552	5312	22.99CR
11/19/2012	518	CD	CR-Simon Plat ad	1553	5313	392.16CR
11/19/2012	518	CD	Solid Waste Assessment ad	1554	5313	700.00CR
11/19/2012	518	CD	Compton Rd & F Road	1555	5315	1,444.00CR
11/19/2012	518	CD	C Road & 22nd Pl N road work	1556	5315	733.00CR
11/19/2012	519	GJNLA	Road Fund Invs paid 11/19/12			7,420.78
11/19/2012	521	CD	Compton Rd & F Road	1555	5315	1,444.00
11/19/2012	521	CD	C Road & 22nd Pl N road work	1556	5315	733.00
11/21/2012	527	GJNLA	PBC Distribution 11/21/12			5,195.85
11/21/2012	528	GJNLA	State Revenue Sharing			6,383.62
11/23/2012	529	GJNLA	CST rec'd			10,708.79
11/27/2012	530	GJNLA	State Sales Tax rec'd			16,262.29
11/30/2012	534	GJNLA	FPL Franchise Fee rec'd			19,686.54
11/30/2012	537	GJNLA	Deposit 11/30/12			1,215.94
12/05/2012	523	CD	Compton Rd & F Road	1555	5328	1,444.00CR
12/05/2012	523	CD	C Road & 22nd Pl N road work	1556	5328	733.00CR
12/05/2012	523	CD	Hours worked on misc. computer	1557	5321	135.00CR
12/05/2012	523	CD	Hours of Office Cleaning	1558	5322	200.00CR
12/05/2012	523	CD	Black & Color CPC Maintenance	1559	5330	416.67CR
12/05/2012	523	CD	Project 09-2429	1560	5326	507.50CR
12/05/2012	523	CD	Candy & Binder Report Covers	1561	5319	301.18CR
12/05/2012	523	CD	Water	1562	5320	18.39CR
12/05/2012	523	CD	Internet	1563	5316	125.00CR
12/05/2012	523	CD	Office Supplies	1564	5329	16.98CR
12/05/2012	523	CD	Office Supplies	1565	5329	43.78CR
12/05/2012	523	CD	Address Labels	1566	5329	65.97CR
12/05/2012	523	CD	Office Supplies	1567	5329	136.18CR
12/05/2012	523	CD	Credit	1568	5329	29.52
12/05/2012	523	CD	Solid Waste/Code Enforcement	1569	5317	1,443.96CR
12/05/2012	523	CD	Security	1570	5325	169.09CR
12/05/2012	523	CD	Telephone Conferences/Reviews	1571	5318	703.00CR
12/05/2012	523	CD	General Matters	1572	5318	5,556.35CR
12/05/2012	523	CD	Initiative Committee PBSC Comp	1573	5318	1,628.00CR
12/05/2012	523	CD	4856200610133368 MAK	1574	5333	1,156.52CR
12/05/2012	523	CD	Cost Recovery - FMM-1-LLC	1575	5323	550.40CR
12/05/2012	523	CD	PUD Ordinance	1576	5323	282.08CR
12/05/2012	523	CD	TC Mtg Cancellation	1577	5323	65.36CR

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					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-101-100-000	Wells Fargo	Bank Account		** Continued **		
12/05/2012	523	CD	Ext. of Moratorium Ond. 1st Re	1578	5323	700.00CR
12/05/2012	523	CD	TC Shade Session Mtg. Notice	1579	5323	144.48CR
12/05/2012	523	CD	Copier Lease	1580	5331	168.11CR
12/05/2012	523	CD	Embroidery Services	1581	5324	1,045.00CR
12/05/2012	523	CD	CR - Valley Crest	1582	5327	4,062.50CR
12/05/2012	523	CD	CR - Simon Property (PUD)	1583	5327	687.50CR
12/05/2012	523	CD	CR - FMM-1-LLC	1584	5327	250.00CR
12/05/2012	523	CD	Hay Sales Text Amendment	1585	5319	2,315.00CR
12/05/2012	523	CD	Donation -Council Approval 11/	1586	5332	500.00CR
12/05/2012	525	GJNLA	12/5/12 Invs - Transp Fund			902.88
12/05/2012	525	GJNLA	12/5/12 Invs - Sanitation Fund			795.00
12/05/2012	565	GJNLA	Fdgl Lease Payment			32.00CR
12/05/2012	570	GJNLA	PBC Distribution			28,759.13
12/10/2012	562	GJNLA	Wells Fargo Interest			11.94
12/11/2012	567	GJNLA	Foreclosure Reg dep 12/11/12			900.00
12/11/2012	567	GJNLA	Lien Searches			80.00
12/12/2012	556	GJNLA	PBC Bus Tax Recpts dep 12/12			94.43
12/12/2012	566	GJNLA	Bankcard Fee			50.00CR
12/12/2012	571	GJNLA	PBC Distribution			54,772.30
12/17/2012	563	GJNLA	FPL Utility Tax			16,021.52
12/18/2012	546	CD	24 Bales of Hay	1587	5339	240.00CR
12/18/2012	546	CD	Town mgmt Services/Contract Am	1588	5336	27,135.20CR
12/18/2012	546	CD	Office Lease	1589	5335	900.00CR
12/18/2012	546	CD	Copier Lease	1590	5344	175.56CR
12/18/2012	546	CD	Black & Color Meter	1591	5343	101.58CR
12/18/2012	546	CD	Banners 66" x 36", full color	1592	5338	150.00CR
12/18/2012	546	CD	Law Enforcement Contract - Jan	1593	5342	22,898.75CR
12/18/2012	546	CD	Residential Monthly Service	1594	5334	37,636.20CR
12/18/2012	546	CD	Office Supplies	1595	5341	87.70CR
12/18/2012	546	CD	Business Cards	1596	5341	29.52CR
12/18/2012	546	CD	Office Supplies	1597	5341	108.89CR
12/18/2012	546	CD	Office Supplies	1598	5341	96.97CR
12/18/2012	546	CD	Phone Services	1599	5340	328.37CR
12/18/2012	546	CD	Town Manager Travel	1600	5337	98.61CR
12/18/2012	546	CD	Code Enforcement	1601	5345	2,002.50CR
12/18/2012	547	GJNLA	WastePro inv from Sani Fund			37,636.20
12/21/2012	557	GJNLA	CST recd 12/21/12			10,999.55
12/21/2012	558	GJNLA	State Rev Sharing dep 12/21/12			6,383.61
12/24/2012	559	GJNLA	State Sales Tax recd 12/24/12			16,783.61
12/26/2012	560	GJNLA	PBC Distribution			22,066.88
12/31/2012	564	GJNLA	FPL Franchise Fee			16,841.87
12/31/2012	568	GJNLA	Deposit 12/31/12			1,047.82
12/31/2012	569	GJNLA	Dep 12/31/12			963.31
01/07/2013	594	GJNLA	Fdgl Lease Pymt			32.00CR
01/09/2013	550	CD	Residential Monthly Service	1602	5348	37,636.20CR
01/09/2013	550	CD	General Matters - MDC	1603	5347	2,369.00CR
01/09/2013	550	CD	CR - Simon Property	1604	5347	370.00CR
01/09/2013	550	CD	CR - Solar Sports	1605	5347	314.50CR
01/09/2013	550	CD	CR - Valley Crest	1606	5347	785.50CR
01/09/2013	550	CD	Initiative Committee	1607	5347	74.00CR
01/09/2013	550	CD	Day, Willie & Frankie; MDC	1608	5347	1,073.00CR

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					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-101-100-000	Wells Fargo	Bank Account		** Continued **		
01/09/2013	550	CD	Solid Waste Complaints, Code E	1609	5346	1,883.50CR
01/09/2013	550	CD	Laser X Copy Paper	1610	5359	64.00CR
01/09/2013	550	CD	Water for Office	1611	5353	26.39CR
01/09/2013	550	CD	Digital Camera	1612	5361	229.99CR
01/09/2013	550	CD	Office Supplies	1613	5361	18.46CR
01/09/2013	550	CD	Nylon Camera Case	1614	5361	9.99CR
01/09/2013	550	CD	Office Supplies	1615	5361	117.84CR
01/09/2013	550	CD	On-Site Services	1616	5350	160.00CR
01/09/2013	550	CD	Display Advertisement	1617	5351	126.00CR
01/09/2013	550	CD	Kutney 4856200610133368	1618	5362	468.79CR
01/09/2013	550	CD	Folding Chairs Rental	1619	5357	23.54CR
01/09/2013	550	CD	Letters & Walnut Bevel Ends	1620	5356	11.20CR
01/09/2013	550	CD	Street Signs & Supplies	1621	5354	4,931.00CR
01/09/2013	550	CD	Legislative Conference/ Misc.	1622	5349	282.74CR
01/09/2013	550	CD	Work Authorization - Dec 2012	1623	5349	5,748.75CR
01/09/2013	550	CD	CR - Valley Crest	1624	5360	1,031.25CR
01/09/2013	550	CD	Ordinance 2012-11	1625	5358	980.00CR
01/09/2013	550	CD	Notice of Public Hearing	1626	5358	213.28CR
01/09/2013	550	CD	Res. Ag. Sales & Services	1627	5352	302.72CR
01/09/2013	550	CD	Ordinance - Mort. Extension	1628	5358	700.00CR
01/09/2013	550	CD	Hours Cleaning Office	1629	5355	200.00CR
01/09/2013	551	CD	Res. Ag. Sales & Services	1627	5352	302.72
01/09/2013	552	CD	Res. Ag. Sales & Services	1627	5363	302.72CR
01/09/2013	553	GJNLA	Sani Fund chks written 1/9/13			38,325.20
01/09/2013	553	GJNLA	Road Fund chks written 1/9/13			5,620.00
01/09/2013	588	GJNLA	County Business Tax Receipts			90.03
01/09/2013	590	GJNLA	Wells Fargo Interest			14.46
01/09/2013	600	GJNLA	PBC Distribution			1,321.62
01/11/2013	589	GJNLA	Deposit 1/11/13			918.34
01/11/2013	595	GJNLA	Bankcard fee			5.00CR
01/15/2013	591	GJNLA	FPL Utility Tax			14,032.20
01/16/2013	582	GJNLA	PBC Distribution			17,051.50
01/18/2013	583	GJNLA	CST rec'd			10,363.50
01/22/2013	575	CD	Conference Room Rental	1630	5368	75.00CR
01/22/2013	575	CD	Internet	1631	5364	125.00CR
01/22/2013	575	CD	Law Enforcement - February 201	1632	5373	22,898.75CR
01/22/2013	575	CD	PB Post, PB Post Web	1633	5369	178.88CR
01/22/2013	575	CD	Advertising - Municipal Electi	1634	5376	112.00CR
01/22/2013	575	CD	Plans & Services	1635	5371	330.97CR
01/22/2013	575	CD	USPS Reimbursement	1636	5375	24.60CR
01/22/2013	575	CD	Plan Review, Inspection Servic	1637	5375	2,902.50CR
01/22/2013	575	CD	Travel Reimbursement	1638	5367	116.16CR
01/22/2013	575	CD	Office Supplies	1639	5370	65.94CR
01/22/2013	575	CD	CD Holder	1640	5372	14.10CR
01/22/2013	575	CD	Office Supplies	1641	5372	37.17CR
01/22/2013	575	CD	Town management & Contract Ame	1642	5366	27,135.20CR
01/22/2013	575	CD	Rental of Office Suites - Feb	1643	5365	900.00CR
01/22/2013	575	CD	504579, Copier lease	1644	5374	149.00CR
01/22/2013	575	CD	4856200610133368, M Kutney	1645	5377	171.26CR
01/22/2013	576	GJNLA	Road Fund check 1/22/13			22.26
01/22/2013	577	CD	504579, Copier lease	1644	5374	149.00

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				Fiscal year to period ending February 28, 2013		
Date	Trans #	Jnl	Description		Amount	Balance
001-101-100-000	Wells Fargo	Bank Account		** Continued **		
01/22/2013	579	CD	504579, Copier lease	1644	5378	168.11CR
01/23/2013	584	GJNLA	PBC Interest			51.90
01/23/2013	587	GJNLA	correction			.10CR
01/24/2013	585	GJNLA	State Revenue Sharing			6,383.53
01/24/2013	585	GJNLA	State Sales Tax			18,288.50
01/25/2013	592	GJNLA	Deposit 1/25/13			2,242.35
01/30/2013	593	GJNLA	FPL Franchise Fee			14,408.62
02/05/2013	626	GJNLA	Fudgl lease payment			32.00CR
02/06/2013	596	CD	Intiative Committee	1646	5381	684.50CR
02/06/2013	596	CD	Valley Crest Cost Recovery	1647	5381	148.00CR
02/06/2013	596	CD	Office Supplies	1648	5391	21.84CR
02/06/2013	596	CD	Office Supplies	1649	5391	7.16CR
02/06/2013	596	CD	Office Supplies	1650	5391	10.99CR
02/06/2013	596	CD	Office Supplies	1651	5391	58.17CR
02/06/2013	596	CD	Domain Registration Renewal	1652	5383	125.00CR
02/06/2013	596	CD	Work Authorization - Hay Sale	1653	5383	2,197.50CR
02/06/2013	596	CD	Advertising - Municipal Electi	1654	5393	112.00CR
02/06/2013	596	CD	Election AD	1655	5388	350.00CR
02/06/2013	596	CD	Copier Lease/Supplies	1656	5392	7.84CR
02/06/2013	596	CD	Copier Lease/Supplies	1657	5392	461.70CR
02/06/2013	596	CD	Phone Services	1658	5389	345.12CR
02/06/2013	596	CD	Internet	1659	5379	130.00CR
02/06/2013	596	CD	Conference Room Rental	1660	5387	150.00CR
02/06/2013	596	CD	Hay Sales Ordinance	1661	5388	233.92CR
02/06/2013	596	CD	Water	1662	5385	26.35CR
02/06/2013	596	CD	Valley Crest Cost Recovery	1663	5390	1,500.00CR
02/06/2013	596	CD	Town Manager Mileage Reimburse	1664	5384	152.47CR
02/06/2013	596	CD	Traffic Sign Install,Solid Was	1665	5380	2,067.00CR
02/06/2013	596	CD	adv. Day, Willie & Frankie	1666	5381	585.45CR
02/06/2013	596	CD	Wellington Edge Code Matter	1667	5381	518.00CR
02/06/2013	596	CD	adv. Day, Willie & Frankie	1668	5381	814.00CR
02/06/2013	596	CD	Water Control District Matters	1669	5381	870.70CR
02/06/2013	596	CD	Bert J. Harris Claim	1670	5381	222.00CR
02/06/2013	596	CD	General Matters	1671	5381	5,031.80CR
02/06/2013	596	CD	Janitorial Work	1672	5386	200.00CR
02/06/2013	596	CD	Residential Monthly Service	1673	5382	37,636.20CR
02/06/2013	597	GJNLA	Sanitation Fund cks written2/6			37,662.70
02/06/2013	597	GJNLA	Road Fund cks written2/6			2,040.50
02/08/2013	612	GJNLA	wells fargo interest			15.44
02/11/2013	613	GJNLA	lien searches,permit fees,fine			245.32
02/11/2013	614	GJNLA	lien searches,permit fees,BTR,			420.00
02/12/2013	627	GJNLA	Bankcard fee			5.00CR
02/13/2013	602	CD	Street Signs	1674	5395	2,193.50CR
02/13/2013	602	CD	Office Supplies	1675	5397	61.22CR
02/13/2013	602	CD	Office Supplies	1676	5397	75.30CR
02/13/2013	602	CD	TLG - Code Enforcment	1677	5394	645.00CR
02/13/2013	602	CD	Law Enforcement - March 2013	1678	5398	22,898.75CR
02/13/2013	602	CD	Invitation to Bid Public Notic	1679	5396	227.04CR
02/13/2013	603	GJNLA	StreetSignsUSAinvPd2/13/13			2,193.50
02/13/2013	605	CD	Town Hall Office Lease	1680	5399	1,800.00CR
02/13/2013	605	CD	Town Management Services	1681	5400	27,135.20CR

001 GENERAL FUND

					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-101-100-000	Wells Fargo Bank Account			** Continued **		
02/13/2013	605	CD	Special Magistrate & Code Comp	1682	5401	4,950.00CR
02/13/2013	615	GJNLA	County Occ Licenses			239.17
02/13/2013	616	GJNLA	PBC Distribution			32,925.52
02/15/2013	617	GJNLA	FPL Utility Tax			17,855.61
02/19/2013	618	GJNLA	lien searches, haulers lic fee			1,056.68
02/19/2013	619	GJNLA	Valley Crest Cost Recovery			11,000.00
02/21/2013	620	GJNLA	CST			11,806.56
02/21/2013	621	GJNLA	State Rev Sharing			6,383.99
02/25/2013	623	GJNLA	Half Cent Sales Tax			21,325.08
02/25/2013	624	GJNLA	PBC Distribution			174.85
02/28/2013	625	GJNLA	FPL Franchise fee			12,134.74
001-101-100-000	Wells Fargo Bank Account			Ending balance		184,260.28
001-115-000-000	Accounts Receivable			Beginning balance		72,477.64
10/01/2012	499	GJNLA	FPL Franch fee recd - FY12			19,081.30CR
10/23/2012	501	GJNLA	State CST recd - FY12			11,025.34CR
10/23/2012	501	GJNLA	State SRS recd - FY12			6,383.76CR
10/23/2012	501	GJNLA	State Sales recd - FY12			15,792.23CR
10/30/2012	502	GJNLA	FPL Franchise Fee recd - FY12			18,195.01CR
001-115-000-000	Accounts Receivable			Ending balance		70,477.64CR
001-131-000-101	Due To/FromTransportation Fund			Beginning balance		48,913.00CR
10/10/2012	471	CD	Auto due to/from			680.00
10/10/2012	477	GJNLA	Auto due to/from			680.00CR
11/09/2012	506	CD	Auto due to/from			1,189.02
11/09/2012	507	GJNLA	Auto due to/from			1,189.02CR
11/19/2012	518	CD	Auto due to/from			7,420.78
11/19/2012	519	GJNLA	Auto due to/from			7,420.78CR
11/19/2012	521	CD	Auto due to/from			2,177.00CR
12/05/2012	523	CD	Auto due to/from			3,079.88
12/05/2012	525	GJNLA	Auto due to/from			902.88CR
01/09/2013	550	CD	Auto due to/from			5,620.00
01/09/2013	553	GJNLA	Auto due to/from			5,620.00CR
01/22/2013	575	CD	Auto due to/from			22.26
01/22/2013	576	GJNLA	Auto due to/from			22.26CR
02/06/2013	596	CD	Auto due to/from			2,040.50
02/06/2013	597	GJNLA	Auto due to/from			2,040.50CR
02/13/2013	602	CD	Auto due to/from			2,193.50
02/13/2013	603	GJNLA	Auto due to/from			2,193.50CR
001-131-000-101	Due To/FromTransportation Fund			Ending balance		.00
001-131-000-305	Due To/From Cap Imp Fund			Beginning balance		.00
02/28/2013	606	GJNLA	Auto due to/from			400,000.00CR
001-131-000-305	Due To/From Cap Imp Fund			Ending balance		400,000.00CR
001-131-000-405	Due To/From Sanitation Fund			Beginning balance		.00
10/10/2012	471	CD	Auto due to/from			38,711.20
10/10/2012	475	GJNLA	Auto due to/from			39,391.00CR
10/10/2012	476	GJNLA	ERROR IN JE-CORRECTED			39,391.00
10/10/2012	477	GJNLA	Auto due to/from			38,711.20CR
11/09/2012	506	CD	Auto due to/from			37,795.20

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				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-131-000-405 Due To/From Sanitation Fund				** Continued **	
11/09/2012	507	GJNLA	Auto due to/from	37,795.20CR	
12/05/2012	523	CD	Auto due to/from	795.00	
12/05/2012	525	GJNLA	Auto due to/from	795.00CR	
12/18/2012	546	CD	Auto due to/from	37,636.20	
12/18/2012	547	GJNLA	Auto due to/from	37,636.20CR	
01/09/2013	550	CD	Auto due to/from	38,325.20	
01/09/2013	553	GJNLA	Auto due to/from	38,325.20CR	
02/06/2013	596	CD	Auto due to/from	37,662.70	
02/06/2013	597	GJNLA	Auto due to/from	37,662.70CR	
02/28/2013	606	GJNLA	Auto due to/from	126,000.00CR	
001-131-000-405	Due To/From Sanitation Fund		Ending balance	126,000.00CR	126,000.00CR
001-155-000-000	Prepaid Items		Beginning balance		28,436.75
001-155-000-000	Prepaid Items		Ending balance	.00	28,436.75
001-202-000-000	Accounts Payable		Beginning balance		278.16CR
10/05/2012	468	PJ	Obligation summary entry	28,722.06CR	
10/08/2012	469	PJ	Obligation summary entry	1,822.50CR	
10/10/2012	471	CD	Obligation summary	30,544.56	
10/17/2012	479	PJ	Obligation summary entry	52,246.71CR	
10/17/2012	480	PJ	Obligation summary transfer	459.99CR	
10/17/2012	481	PJ	Obligation summary transfer	596.78CR	
10/17/2012	482	PJ	Obligation summary transfer	92.90CR	
10/17/2012	483	CD	Obligation summary	53,396.38	
11/08/2012	497	PJ	Obligation summary entry	12,974.65CR	
11/08/2012	505	PJ	Obligation summary entry	212.00CR	
11/09/2012	506	CD	Obligation summary	13,186.65	
11/19/2012	509	PJ	Obligation summary entry	62,935.38CR	
11/19/2012	518	CD	Obligation summary	64,027.54	
12/05/2012	520	PJ	Obligation summary entry	21,166.60CR	
12/05/2012	522	PJ	Obligation summary entry	500.00CR	
12/05/2012	523	CD	Obligation summary	21,666.60	
12/17/2012	543	PJ	Obligation summary entry	52,252.54CR	
12/18/2012	544	PJ	Obligation summary entry	98.61CR	
12/18/2012	545	PJ	Obligation summary entry	2,002.50CR	
12/18/2012	546	CD	Obligation summary	54,353.65	
01/08/2013	548	PJ	Obligation summary entry	16,006.44CR	
01/09/2013	549	PJ	Obligation summary entry	200.00CR	
01/09/2013	550	CD	Obligation summary	16,206.44	
01/09/2013	551	CD	Obligation summary voided	302.72CR	
01/09/2013	552	CD	Obligation summary	302.72	
01/22/2013	573	PJ	Obligation summary entry	54,916.27CR	
01/22/2013	574	PJ	Obligation summary entry	298.00CR	
01/22/2013	575	CD	Obligation summary	55,214.27	
01/22/2013	577	CD	Obligation summary voided	149.00CR	
01/22/2013	578	PJ	Obligation summary change	19.11CR	
01/22/2013	579	CD	Obligation summary	168.11	
02/05/2013	580	PJ	Obligation summary entry	832.50CR	
02/05/2013	581	PJ	Obligation summary entry	13,932.01CR	
02/06/2013	586	PJ	Obligation summary entry	200.00CR	
02/06/2013	596	CD	Obligation summary	14,964.51	

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Date	Trans #	Jnl	Description	Fiscal year to period ending February 28, 2013	
				Amount	Balance
001-202-000-000			Accounts Payable		
			** Continued **		
02/12/2013	601 PJ		Obligation summary	entry	23,907.31CR
02/13/2013	602 CD		Obligation summary		23,907.31
02/13/2013	604 PJ		Obligation summary	entry	33,885.20CR
02/13/2013	605 CD		Obligation summary		33,885.20
001-202-000-000			Accounts Payable	Ending balance	1,092.16 814.00
001-220-000-000			Deposit on Building Permits	Beginning balance	299.28CR
001-220-000-000			Deposit on Building Permits	Ending balance	.00 299.28CR
001-223-101-000			CR-Land Design South-Simon LGC	Beginning balance	626.05CR
10/10/2012	478 GJNLA	CR-LRM	Inv 10/1/12 SimonPlatRe		1,656.25
10/10/2012	478 GJNLA	CR-LRM	Inv 10/1/12 SimonRezoni		750.00
10/10/2012	478 GJNLA	CR-CGA	Inv 44056 PlatReview		130.00
10/10/2012	478 GJNLA	CR-GorenCherof	Stmt 1		277.50
10/10/2012	486 GJNLA	Simon CR	ck# 1073		2,625.00CR
10/10/2012	486 GJNLA	Simon CR	ck# 651		875.00CR
11/19/2012	517 GJNLA	GorenCherofDoody	Inv11/1pd11/19		462.50
12/05/2012	524 GJNLA	LRM	Inv12/1/12-RezoningApp1		687.50
01/09/2013	554 GJNLA	G,C,D,E	inv 1/3/13		370.00
001-223-101-000			CR-Land Design South-Simon LGC	Ending balance	833.75 207.70
001-223-102-000			CR-Lox EQ PTRS Solar SPT ODe11	Beginning balance	8,062.67CR
01/09/2013	554 GJNLA	G,C,D,E	inv 1/3/13		314.50
001-223-102-000			CR-Lox EQ PTRS Solar SPT ODe11	Ending balance	314.50 7,748.17CR
001-223-103-000			CR-Kilday Associates-Day	Beginning balance	7,430.89
001-223-103-000			CR-Kilday Associates-Day	Ending balance	.00 7,430.89
001-223-104-000			CR-Community of Hope	Beginning balance	3,942.22
11/13/2012	541 GJNLA	CR-Community of Hope			3,035.62CR
001-223-104-000			CR-Community of Hope	Ending balance	3,035.62CR 906.60
001-223-105-000			CR-Carlson Farms	Beginning balance	2,326.25CR
001-223-105-000			CR-Carlson Farms	Ending balance	.00 2,326.25CR
001-223-109-000			CR-Palm Bch State College	Beginning balance	4,707.40
10/10/2012	478 GJNLA	CR-LRM	Inv 10/1/12 PBSC CompP1		93.75
001-223-109-000			CR-Palm Bch State College	Ending balance	93.75 4,801.15
001-223-110-000			CR- Hyslop - 3828 B Rd	Beginning balance	2,781.25CR
10/10/2012	478 GJNLA	CR-LRM	Inv 10/1/12 Hyslop Vari		62.50
001-223-110-000			CR- Hyslop - 3828 B Rd	Ending balance	62.50 2,718.75CR
001-223-111-000			CR- Valley Crest	Beginning balance	1,911.25CR
10/10/2012	478 GJNLA	CR-LRM	Inv 10/1/12 ValleyCr-SP		1,468.75
11/09/2012	508 GJNLA	LRM	Inv 11/1/12, pd 11/9/12		1,125.00
12/05/2012	524 GJNLA	LRM	Inv12/1/12-SP12-1 review		4,062.50
01/09/2013	554 GJNLA	G,C,D,E	inv 1/3/13		758.50
01/09/2013	554 GJNLA	LRM	inv 1/2/13		1,031.25
02/06/2013	598 GJNLA	LRM	invoice 2/1/13 SP12-1		1,500.00
02/06/2013	598 GJNLA	GCDE	inv 1/30/13 Site Plan		148.00

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				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-223-111-000 CR- Valley Crest				** Continued **	
02/19/2013	619	GJNLA	Valley Crest Cost Recovery	11,000.00CR	
001-223-111-000 CR- Valley Crest				Ending balance	2,817.25CR
001-223-112-000 CR-FMM 1, LLC				Beginning balance	468.75
12/05/2012	524	GJNLA	PalmBchPostInv9745	550.40	
12/05/2012	524	GJNLA	LRM Inv12/1/12-RezoningEscrow	250.00	
001-223-112-000 CR-FMM 1, LLC				Ending balance	1,269.15
001-223-113-000 CR-Community of Hope				Beginning balance	.00
11/13/2012	536	GJNLA	CR- Community of Hope	3,035.62CR	
11/13/2012	540	GJNLA	Reversal of 536T	3,035.62	
001-223-113-000 CR-Community of Hope				Ending balance	.00
001-251-000-000 PPA, Fund Balance				Beginning balance	2,000.00CR
001-251-000-000 PPA, Fund Balance				Ending balance	2,000.00CR
001-271-000-000 Fund Balance				Beginning balance	1,320,064.29CR
001-271-000-000 Fund Balance				Ending balance	1,320,064.29CR
001-311-100-000 Ad Valorem Taxes				Beginning balance	.00
11/08/2012	526	GJNLA	PBC Distribution 11/8/12	6,934.53CR	
11/21/2012	527	GJNLA	PBC Distribution 11/21/12	5,195.85CR	
12/05/2012	570	GJNLA	PBC Distribution	28,759.13CR	
12/12/2012	571	GJNLA	PBC Distribution	54,772.30CR	
12/26/2012	560	GJNLA	PBC Distribution	22,066.88CR	
01/09/2013	600	GJNLA	PBC Distribution	1,321.62CR	
01/16/2013	582	GJNLA	PBC Distribution	17,051.50CR	
02/13/2013	616	GJNLA	PBC Distribution	32,925.52CR	
02/25/2013	624	GJNLA	PBC Distribution	174.85CR	
001-311-100-000 Ad Valorem Taxes				Ending balance	169,202.18CR
001-314-100-000 Electric Utility Tax				Beginning balance	.00
10/15/2012	496	GJNLA	FPL Utility Tax	17,111.32CR	
10/19/2012	489	GJNLA	Amerigas ck#32909544	230.33CR	
11/15/2012	533	GJNLA	FPL Utility Tax Rec'd	23,517.59CR	
11/30/2012	537	GJNLA	AmeriGas	493.75CR	
12/17/2012	563	GJNLA	FPL Utility Tax	16,021.52CR	
12/31/2012	568	GJNLA	Amerigas & Fla Public Util	676.07CR	
01/15/2013	591	GJNLA	FPL Utility Tax	14,032.20CR	
01/25/2013	592	GJNLA	Ferreil Gas	17.02CR	
01/25/2013	592	GJNLA	Amerigas	522.37CR	
02/15/2013	617	GJNLA	FPL Utility Tax	17,855.61CR	
02/19/2013	618	GJNLA	Ferreil gas	13.78CR	
001-314-100-000 Electric Utility Tax				Ending balance	90,491.56CR
001-315-100-000 Communications Services Tax				Beginning balance	.00
11/23/2012	529	GJNLA	CST rec'd	10,708.79CR	
12/21/2012	557	GJNLA	CST recd 12/21/12	10,999.55CR	
01/18/2013	583	GJNLA	CST rec'd	10,363.50CR	
02/21/2013	620	GJNLA	CST	11,806.56CR	
001-315-100-000 Communications Services Tax				Ending balance	43,878.40CR

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Date	Trans #	Jnl	Description	Fiscal year to period ending February 28, 2013	
				Amount	Balance
001-316-200-000			County Occupational Licenses		.00
10/10/2012	495		GJNLA PBC Occ Lic	2,309.76CR	
11/14/2012	531		GJNLA County Business Tax Lic rec'd	757.89CR	
12/12/2012	556		GJNLA PBC Bus Tax Recpts dep 12/12	94.43CR	
01/09/2013	588		GJNLA County Business Tax Receipts	90.03CR	
02/13/2013	615		GJNLA County Occ Licenses	239.17CR	
001-316-200-000			County Occupational Licenses	3,491.28CR	3,491.28CR
001-323-100-000			FPL Franchise Fee		.00
11/30/2012	534		GJNLA FPL Franchise Fee rec'd	19,686.54CR	
12/31/2012	564		GJNLA FPL Franchise Fee	16,841.87CR	
01/30/2013	593		GJNLA FPL Franchise Fee	14,408.62CR	
02/28/2013	625		GJNLA FPL Franchise fee	12,134.74CR	
001-323-100-000			FPL Franchise Fee	63,071.77CR	63,071.77CR
001-323-125-000			Haulers License Fee		.00
01/25/2013	592		GJNLA Salmana&PalmettoMillsHaulers	1,000.00CR	
02/19/2013	618		GJNLA haulers lic fee	500.00CR	
001-323-125-000			Haulers License Fee	1,500.00CR	1,500.00CR
001-323-300-000			PBC Water Utility Franchise Fe		.00
10/10/2012	485		GJNLA deposit 10/10/12	9.25CR	
11/13/2012	535		GJNLA PBC Water Utility	427.29CR	
11/30/2012	537		GJNLA PBC Water Utility	362.19CR	
12/31/2012	569		GJNLA PBC ck# 2743781	943.31CR	
01/25/2013	592		GJNLA PBC ck#0002748804	392.36CR	
02/19/2013	618		GJNLA PBC Water Util	433.00CR	
001-323-300-000			PBC Water Utility Franchise Fe	2,567.40CR	2,567.40CR
001-329-100-000			Planning & Zoning Permit Fees		.00
12/31/2012	568		GJNLA Bldg Permit Ext	76.00CR	
001-329-100-000			Planning & Zoning Permit Fees	76.00CR	76.00CR
001-335-120-000			State Revenue Sharing		.00
11/21/2012	528		GJNLA State Revenue Sharing	6,383.62CR	
12/21/2012	558		GJNLA State Rev Sharing dep 12/21/12	6,383.61CR	
01/24/2013	585		GJNLA State Revenue Sharing	6,383.53CR	
02/21/2013	621		GJNLA State Rev Sharing	6,383.99CR	
001-335-120-000			State Revenue Sharing	25,534.75CR	25,534.75CR
001-335-180-000			Half Cent Sales Tax		.00
11/27/2012	530		GJNLA State Sales Tax rec'd	16,262.29CR	
12/24/2012	559		GJNLA State Sales Tax recd 12/24/12	16,783.61CR	
01/24/2013	585		GJNLA State Sales Tax	18,288.50CR	
02/25/2013	623		GJNLA Half Cent Sales Tax	21,325.08CR	
001-335-180-000			Half Cent Sales Tax	72,659.48CR	72,659.48CR
001-341-000-000			General Government Charges		.00
10/10/2012	485		GJNLA Lien Searches	120.00CR	
10/10/2012	486		GJNLA Business Tax - British Hay	20.00CR	
10/18/2012	487		GJNLA lien searches	40.00CR	
10/18/2012	488		GJNLA Lien Search	20.00CR	

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				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-341-000-000 General Government Charges				** Continued **	
10/19/2012	489	GJNLA	Safeguard Properties ck#546286	150.00CR	
10/19/2012	489	GJNLA	lien searches	60.00CR	
10/26/2012	490	GJNLA	lien searches	200.00CR	
10/26/2012	491	GJNLA	lien search	20.00CR	
11/13/2012	535	GJNLA	BTR Fees	20.00CR	
11/13/2012	535	GJNLA	Foreclosure Registration	150.00CR	
11/13/2012	535	GJNLA	Lien Search	20.00CR	
11/30/2012	537	GJNLA	Foreclosure Registration	300.00CR	
11/30/2012	537	GJNLA	Lien Searches	60.00CR	
12/11/2012	567	GJNLA	Foreclosure Reg dep 12/11/12	900.00CR	
12/11/2012	567	GJNLA	Lien Searches	80.00CR	
12/31/2012	568	GJNLA	Lien Searches, Foreclosure Reg	210.00CR	
12/31/2012	569	GJNLA	Lien Search	20.00CR	
01/11/2013	589	GJNLA	Foreclosure Reg, Code viollati	300.00CR	
01/11/2013	589	GJNLA	Records requests	4.50CR	
01/25/2013	592	GJNLA	ForeclsreReg,LienSrch,BusTaxRe	310.60CR	
02/11/2013	613	GJNLA	lien sesrches, permit fees	182.55CR	
02/11/2013	614	GJNLA	lien searches,permit fees,BTR,	420.00CR	
02/19/2013	618	GJNLA	lien searches,	109.90CR	
001-341-000-000			General Government Charges	Ending balance	3,717.55CR
001-343-349-000 Cost Recovery Fees				Beginning balance	
10/10/2012	478	GJNLA	CR-LRM Inv 10/1/12 SimonPlatRe	1,656.25CR	
10/10/2012	478	GJNLA	CR-LRM Inv 10/1/12 SimonRezoni	750.00CR	
10/10/2012	478	GJNLA	CR-LRM Inv 10/1/12 PBSC CompPl	93.75CR	
10/10/2012	478	GJNLA	CR-LRM Inv 10/1/12 ValleyCr-SP	1,468.75CR	
10/10/2012	478	GJNLA	CR-LRM Inv 10/1/12 Hyslop Vari	62.50CR	
10/10/2012	478	GJNLA	CR-CGA Inv 44056 PlatReview	130.00CR	
10/10/2012	478	GJNLA	CR-GorenCherof Stmt 1	277.50CR	
11/09/2012	508	GJNLA	LRM Inv 11/1/12, pd 11/9/12	1,125.00CR	
11/19/2012	517	GJNLA	GorenCherofDoodyInv11/1pd11/19	462.50CR	
12/05/2012	524	GJNLA	PalmbchPostInv9745	550.40CR	
12/05/2012	524	GJNLA	LRM Inv12/1/12-SP12-1 review	4,062.50CR	
12/05/2012	524	GJNLA	LRM Inv12/1/12-RezoningAppl	687.50CR	
12/05/2012	524	GJNLA	LRM Inv12/1/12-RezoningEscrow	250.00CR	
01/09/2013	554	GJNLA	G,C,D,E inv 1/3/13	370.00CR	
01/09/2013	554	GJNLA	G,C,D,E inv 1/3/13	314.50CR	
01/09/2013	554	GJNLA	G,C,D,E inv 1/3/13	758.50CR	
01/09/2013	554	GJNLA	LRM inv 1/2/13	1,031.25CR	
02/06/2013	598	GJNLA	LRM invoice 2/1/13 SP12-1	1,500.00CR	
02/06/2013	598	GJNLA	GCDE inv 1/30/13 Site Plan	148.00CR	
001-343-349-000			Cost Recovery Fees	Ending balance	15,698.90CR
001-351-100-000 Court Fines				Beginning balance	
10/10/2012	485	GJNLA	Clerk fines	215.94CR	
11/13/2012	535	GJNLA	Clerk Fines	261.80CR	
12/31/2012	568	GJNLA	Clerk of Courts Fines	85.75CR	
01/11/2013	589	GJNLA	PBC Clerk of Courts	613.84CR	
02/11/2013	613	GJNLA	fines from clerk	62.77CR	
001-351-100-000			Court Fines	Ending balance	1,240.10CR

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				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-354-100-000			Code Enforcement Fines		.00
10/18/2012	487	GJNLA	Hastings Realty	300.00CR	
001-354-100-000			Code Enforcement Fines	300.00CR	300.00CR
001-361-100-000			Interest		.00
10/09/2012	492	GJNLA	Wells Fargo Interest	12.07CR	
11/08/2012	532	GJNLA	Interest from Wells Fargo	13.06CR	
12/10/2012	562	GJNLA	Wells Fargo Interest	11.94CR	
01/09/2013	590	GJNLA	Wells Fargo Interest	14.46CR	
01/23/2013	584	GJNLA	PBC Interest	51.90CR	
01/23/2013	587	GJNLA	correction	.10	
02/08/2013	612	GJNLA	wells fargo interest	15.44CR	
001-361-100-000			Interest	118.77CR	118.77CR
001-511-400-000			Travel		.00
10/05/2012	468	PJ	Fuel Reimbursement-Aug 2012-Is 1476 entry	92.00	
001-511-400-000			Travel	92.00	92.00
001-511-492-000			Other Operating Expenses		.00
12/05/2012	520	PJ	4856200610133368 MAK 1574 entry	39.00	
12/05/2012	520	PJ	Embroidery Services 1581 entry	1,045.00	
001-511-492-000			Other Operating Expenses	1,084.00	1,084.00
001-511-510-000			Office Supplies		.00
01/08/2013	548	PJ	Letters & Walnut Bevel Ends 1620 entry	11.20	
001-511-510-000			Office Supplies	11.20	11.20
001-511-540-000			Books, Publications & Subscrip		.00
10/05/2012	468	PJ	2012-13 Annual Membership Dues 1490 entry	1,544.00	
10/17/2012	479	PJ	Membership Fee for Intergovern 1505 entry	900.00	
11/08/2012	497	PJ	FLC Annual Membership Dues 1518 entry	370.00	
11/08/2012	497	PJ	Membership Fee 1519 entry	100.00	
11/08/2012	497	PJ	Annual Membership Dues 1527 entry	250.00	
11/08/2012	497	PJ	Membership Investment 1528 entry	550.00	
001-511-540-000			Books, Publications & Subscrip	3,714.00	3,714.00
001-511-820-000			Special Events/Contributions		.00
12/05/2012	520	PJ	Candy & Binder Report Covers 1561 entry	250.94	
12/05/2012	522	PJ	Donation -Council Approval 11/ 1586 entry	500.00	
12/17/2012	543	PJ	24 Bales of Hay 1587 entry	240.00	
12/17/2012	543	PJ	Banners 1592 entry	150.00	
01/08/2013	548	PJ	Legislative Conference/ Misc. 1622 entry	145.24	
001-511-820-000			Special Events/Contributions	1,286.18	1,286.18
001-512-340-000			Other Services		.00
10/17/2012	479	PJ	Town Management Services 1501 entry	21,367.82	
11/19/2012	509	PJ	Town Mgmt Services Nov 2012 1545 entry	21,367.82	
12/17/2012	543	PJ	Town mgmt Services/Contract Am 1588 entry	20,885.20	
01/22/2013	573	PJ	Town management & Contract Ame 1642 entry	20,885.20	
02/13/2013	604	PJ	Town Management Services 1681 entry	20,885.20	
001-512-340-000			Other Services	105,391.24	105,391.24

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					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-512-400-000	Travel and Per Diem			Beginning balance		.00
10/05/2012	468	PJ	Mileage reimbursement	1475 entry	60.83	
11/08/2012	497	PJ	Town Manager Mileage	1514 entry	58.07	
12/18/2012	544	PJ	Town Manager Travel	1600 entry	98.61	
01/08/2013	548	PJ	Legislative Conference/ Misc.	1622 entry	137.50	
01/22/2013	573	PJ	Travel Reimbursement	1638 entry	116.16	
02/05/2013	581	PJ	Town Manager Mileage Reimburse	1664 entry	152.47	
001-512-400-000	Travel and Per Diem			Ending balance	623.64	623.64
001-512-410-000	Communication Services			Beginning balance		.00
10/05/2012	468	PJ	internet	1491 entry	125.00	
10/05/2012	468	PJ	phone service	1492 entry	351.26	
01/22/2013	573	PJ	Plans & Services	1635 entry	330.97	
02/05/2013	581	PJ	Internet	1659 entry	130.00	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		807.23CR	
001-512-410-000	Communication Services			Ending balance	130.00	130.00
001-512-420-000	Postage & Freight			Beginning balance		.00
11/08/2012	497	PJ	Mark Kutney Business Card	1515 entry	47.70	
12/05/2012	520	PJ	4856200610133368 MAK	1574 entry	11.50	
01/08/2013	548	PJ	Kutney 4856200610133368	1618 entry	107.25	
01/22/2013	573	PJ	USPS Reimbursement	1636 entry	24.60	
001-512-420-000	Postage & Freight			Ending balance	191.05	191.05
001-512-490-000	Legal Advertising			Beginning balance		.00
12/05/2012	520	PJ	TC Mtg Cancellation	1577 entry	65.36	
12/05/2012	520	PJ	TC Shade Session Mtg. Notice	1579 entry	144.48	
02/12/2013	601	PJ	Invitation to Bid Public Notic	1679 entry	227.04	
001-512-490-000	Legal Advertising			Ending balance	436.88	436.88
001-512-492-000	Other Operating Expenses			Beginning balance		.00
10/11/2012	494	GJNLA	Bankcard Fee		5.00	
11/13/2012	539	GJNLA	Bankcard Fee		5.00	
12/12/2012	566	GJNLA	Bankcard Fee		50.00	
01/08/2013	548	PJ	Kutney 4856200610133368	1618 entry	25.19	
01/11/2013	595	GJNLA	Bankcard fee		5.00	
02/12/2013	627	GJNLA	Bankcard fee		5.00	
001-512-492-000	Other Operating Expenses			Ending balance	95.19	95.19
001-512-493-000	Election Expense			Beginning balance		.00
01/22/2013	573	PJ	PB Post, PB Post Web	1633 entry	178.88	
01/22/2013	573	PJ	Advertising - Municipal Electi	1634 entry	112.00	
02/05/2013	581	PJ	Advertising - Municipal Electi	1654 entry	112.00	
02/05/2013	581	PJ	Election AD	1655 entry	350.00	
001-512-493-000	Election Expense			Ending balance	752.88	752.88
001-512-510-000	Office Supplies			Beginning balance		.00
10/17/2012	479	PJ	Office Supplies	1507 entry	36.81	
10/17/2012	479	PJ	Trash Bags	1508 entry	10.56	
10/17/2012	479	PJ	Dividers	1509 entry	25.49	
10/17/2012	479	PJ	Office Supplies	1510 entry	95.47	
10/17/2012	479	PJ	Office Supplies	1511 entry	20.22	

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					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-512-510-000 Office Supplies				** Continued **		
11/08/2012	497	PJ	Office Supplies	1512	entry	126.87
11/08/2012	497	PJ	Credit	1513	entry	29.99CR
11/08/2012	497	PJ	Copy paper	1517	entry	72.24
11/19/2012	509	PJ	office supplies	1547	entry	6.13
11/19/2012	509	PJ	office supplies - pens	1548	entry	23.88
11/19/2012	509	PJ	copies	1549	entry	7.92
11/19/2012	509	PJ	office supplies	1550	entry	204.44
11/19/2012	509	PJ	office supplies	1551	entry	117.37
11/19/2012	509	PJ	pens	1552	entry	22.99
12/05/2012	520	PJ	Candy & Binder Report Covers	1561	entry	50.24
12/05/2012	520	PJ	Office Supplies	1564	entry	16.98
12/05/2012	520	PJ	Office Supplies	1565	entry	43.78
12/05/2012	520	PJ	Address Labels	1566	entry	65.97
12/05/2012	520	PJ	Office Supplies	1567	entry	136.18
12/05/2012	520	PJ	Credit	1568	entry	29.52CR
12/05/2012	520	PJ	4856200610133368 MAK	1574	entry	83.39
12/17/2012	543	PJ	Office Supplies	1595	entry	87.70
12/17/2012	543	PJ	Business Cards	1596	entry	29.52
12/17/2012	543	PJ	Office Supplies	1597	entry	108.89
12/17/2012	543	PJ	Office Supplies	1598	entry	96.97
01/08/2013	548	PJ	Laser X Copy Paper	1610	entry	64.00
01/08/2013	548	PJ	Digital Camera	1612	entry	229.99
01/08/2013	548	PJ	Office Supplies	1613	entry	18.46
01/08/2013	548	PJ	Nylon Camera Case	1614	entry	9.99
01/08/2013	548	PJ	Office Supplies	1615	entry	117.84
01/22/2013	573	PJ	Office Supplies	1639	entry	65.94
01/22/2013	573	PJ	CD Holder	1640	entry	14.10
01/22/2013	573	PJ	Office Supplies	1641	entry	37.17
02/05/2013	581	PJ	Office Supplies	1648	entry	21.84
02/05/2013	581	PJ	Office Supplies	1649	entry	7.16
02/05/2013	581	PJ	Office Supplies	1650	entry	10.99
02/05/2013	581	PJ	Office Supplies	1651	entry	58.17
02/05/2013	581	PJ	Copier Lease/Supplies	1656	entry	7.84
02/05/2013	581	PJ	Copier Lease/Supplies	1657	entry	461.70
02/12/2013	601	PJ	Office Supplies	1675	entry	61.22
02/12/2013	601	PJ	Office Supplies	1676	entry	75.30
001-512-510-000 Office Supplies				Ending balance		2,692.21
001-512-521-000 Loxahatchee Groves CERT Ex				Beginning balance		.00
10/17/2012	480	PJ	Dual band VHF-UHF Radio 50/35	1500	transfer	459.99
10/17/2012	481	PJ	Coax cable, connectors, lighthni	1473	transfer	596.78
10/17/2012	482	PJ	Power Supply 13.8V	1472	transfer	92.90
001-512-521-000 Loxahatchee Groves CERT Ex				Ending balance		1,149.67
001-513-470-000 Printing and Binding				Beginning balance		.00
02/11/2013	599	GJNLA	move to correct account			887.85
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)			887.85
02/28/2013	629	GJNLA	Correction per W.Underwood3/19			887.85CR
001-513-470-000 Printing and Binding				Ending balance		887.85

001 GENERAL FUND

					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-513-490-000			Legal Advertising	Beginning balance		.00
11/08/2012	497	PJ	Not: Budgeting Hearing	1529 entry	280.00	
11/08/2012	497	PJ	Not: Budget Summary	1530 entry	630.00	
001-513-490-000			Legal Advertising	Ending balance	910.00	910.00
001-514-310-000			Professional Services	Beginning balance		.00
10/05/2012	468	PJ	Water Control District Matters	1494 entry	153.60	
10/05/2012	468	PJ	Solid Waste Spec Assessment	1496 entry	444.00	
10/05/2012	468	PJ	adv. Day, Willie and Frankie	1497 entry	906.50	
10/05/2012	468	PJ	General Matters	1498 entry	7,064.00	
11/19/2012	509	PJ	Wellington Edge Code Matter	1539 entry	1,628.00	
11/19/2012	509	PJ	Water Control District Matters	1540 entry	2,173.65	
11/19/2012	509	PJ	adv. Day, Willie and Frankie	1541 entry	185.00	
11/19/2012	509	PJ	General Matters	1542 entry	5,642.50	
12/05/2012	520	PJ	Telephone Conferences/Reviews	1571 entry	703.00	
12/05/2012	520	PJ	General Matters	1572 entry	5,556.35	
12/05/2012	520	PJ	Initiative Committee PBSC Comp	1573 entry	1,628.00	
01/08/2013	548	PJ	General Matters - MDC	1603 entry	2,369.00	
01/08/2013	548	PJ	Initiative Committee	1607 entry	74.00	
01/08/2013	548	PJ	Day, Willie & Frankie; MDC	1608 entry	1,073.00	
02/05/2013	580	PJ	Intiative Committee	1646 entry	684.50	
02/05/2013	581	PJ	adv. Day, Willie & Frankie	1666 entry	585.45	
02/05/2013	581	PJ	Wellington Edge Code Matter	1667 entry	518.00	
02/05/2013	581	PJ	adv. Day, Willie & Frankie	1668 entry	814.00	
02/05/2013	581	PJ	Water Control District Matters	1669 entry	870.70	
02/05/2013	581	PJ	Bert J. Harris Claim	1670 entry	222.00	
02/05/2013	581	PJ	General Matters	1671 entry	5,031.80	
001-514-310-000			Professional Services	Ending balance	38,327.05	38,327.05
001-515-310-000			Professional Services	Beginning balance		.00
10/05/2012	468	PJ	Work Auth 12-01 & 12-03	1493 entry	935.00	
10/17/2012	479	PJ	Town Management Services	1501 entry	6,394.43	
11/08/2012	497	PJ	WA-12-01 Hay Sales	1534 entry	4,580.00	
11/19/2012	509	PJ	Town Mgmt Services Nov 2012	1545 entry	6,394.43	
12/05/2012	520	PJ	Project 09-2429	1560 entry	507.50	
12/17/2012	543	PJ	Town mgmt Services/Contract Am	1588 entry	6,250.00	
01/22/2013	573	PJ	Town management & Contract Ame	1642 entry	6,250.00	
02/13/2013	604	PJ	Town Management Services	1681 entry	6,250.00	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		25,288.86CR	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		8,063.75	
001-515-310-000			Professional Services	Ending balance	20,336.25	20,336.25
001-515-340-000			Other Services	Beginning balance		.00
12/05/2012	520	PJ	Hay Sales Text Amendment	1585 entry	2,315.00	
01/08/2013	548	PJ	Work Authorization - Dec 2012	1623 entry	5,748.75	
02/05/2013	581	PJ	Work Authorization - Hay Sale	1653 entry	2,197.50	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		25,288.86	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		8,063.75CR	
001-515-340-000			Other Services	Ending balance	27,486.36	27,486.36

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					Fiscal year to period ending February 28, 2013		
Date	Trans #	Jnl	Description		Amount	Balance	
001-515-349-000 Cost Recovery Expenditures					Beginning balance		.00
10/05/2012	468	PJ	CR-Simon Property	1477 entry	1,656.25		
10/05/2012	468	PJ	CR-Simon Property (Atlantic)	1478 entry	750.00		
10/05/2012	468	PJ	CR-PBSC	1479 entry	93.75		
10/05/2012	468	PJ	CR-Valley Crest	1480 entry	1,468.75		
10/05/2012	468	PJ	CR-Hyslop	1481 entry	62.50		
10/05/2012	468	PJ	CR-Simon (Plat)	1488 entry	130.00		
10/05/2012	468	PJ	CR-Simon Trust Plat	1495 entry	277.50		
11/08/2012	497	PJ	Valley Crest - CR	1532 entry	1,125.00		
11/19/2012	509	PJ	CR-Simon Trust Plat	1543 entry	462.50		
12/05/2012	520	PJ	Cost Recovery - FMM-1-LLC	1575 entry	550.40		
12/05/2012	520	PJ	CR - Valley Crest	1582 entry	4,062.50		
12/05/2012	520	PJ	CR - Simon Property (PUD)	1583 entry	687.50		
12/05/2012	520	PJ	CR - FMM-1-LLC	1584 entry	250.00		
01/08/2013	548	PJ	CR - Simon Property	1604 entry	370.00		
01/08/2013	548	PJ	CR - Valley Crest	1606 entry	785.50		
01/08/2013	548	PJ	CR - Valley Crest	1624 entry	1,031.25		
01/08/2013	548	PJ	Ordinance - Mort. Extension	1628 entry	700.00		
01/09/2013	554	GJNLA	GCDE inv 1/3/13 correction		314.50		
01/09/2013	555	GJNLA	Palm Bch Post inv 11994 correc		700.00CR		
02/05/2013	580	PJ	Valley Crest Cost Recovery	1647 entry	148.00		
02/05/2013	581	PJ	Valley Crest Cost Recovery	1663 entry	1,500.00		
001-515-349-000 Cost Recovery Expenditures					Ending balance	15,725.90	15,725.90
001-515-490-000 Legal Advertising					Beginning balance		.00
12/05/2012	520	PJ	PUD Ordinance	1576 entry	282.08		
12/05/2012	520	PJ	Ext. of Moratorium Ond. 1st Re	1578 entry	700.00		
01/08/2013	548	PJ	CR - Solar Sports	1605 entry	314.50		
01/08/2013	548	PJ	Display Advertisement	1617 entry	126.00		
01/08/2013	548	PJ	Ordinance 2012-11	1625 entry	980.00		
01/08/2013	548	PJ	Notice of Public Hearing	1626 entry	213.28		
01/08/2013	548	PJ	Res. Ag. Sales & Services	1627 entry	302.72		
01/09/2013	554	GJNLA	GCDE inv 1/3/13 correction		314.50CR		
01/09/2013	555	GJNLA	Palm Bch Post inv 11994 correc		700.00		
02/05/2013	581	PJ	Hay Sales Ordinance	1661 entry	233.92		
001-515-490-000 Legal Advertising					Ending balance	3,538.00	3,538.00
001-519-315-000 Special Magistrate					Beginning balance		.00
10/08/2012	469	PJ	Code Enf, Magistrate	1499 entry	570.00		
10/10/2012	470	PJ	Code Enf, Magistrate	1499 change	60.00		
11/08/2012	497	PJ	Code Compliance	1520 entry	1,125.00		
01/22/2013	573	PJ	Plan Review, Inspection Servic	1637 entry	495.00		
02/12/2013	601	PJ	TLG - Code Enforcment	1677 entry	645.00		
02/13/2013	604	PJ	Special Magistrate & Code Comp	1682 entry	1,395.00		
001-519-315-000 Special Magistrate					Ending balance	4,290.00	4,290.00
001-519-354-000 Code Compliance					Beginning balance		.00
10/05/2012	468	PJ	SolidWsteMonitoring,Code Enf,T	1483 entry	50.00		
10/08/2012	469	PJ	Code Enf, Magistrate	1499 entry	1,252.50		
10/10/2012	470	PJ	Code Enf, Magistrate	1499 change	60.00CR		
11/08/2012	497	PJ	Code Compliance	1520 entry	2,070.00		
11/08/2012	505	PJ	October 2012 Solid Waste, Code	1537 entry	26.50		

001 GENERAL FUND

					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
001-519-354-000 Code Compliance				** Continued **		
12/05/2012	520	PJ	Solid Waste/Code Enforcement	1569	entry	212.00
12/18/2012	545	PJ	Administrative Duties	1601	entry	2,002.50
01/08/2013	548	PJ	Solid Waste Complaints, Code E	1609	entry	79.50
01/22/2013	573	PJ	Plan Review, Inspection Servic	1637	entry	2,407.50
02/13/2013	604	PJ	Special Magistrate & Code Comp	1682	entry	3,555.00
001-519-354-000 Code Compliance				Ending balance		11,595.50
001-519-410-000 Communications Services				Beginning balance		.00
11/08/2012	497	PJ	Phones	1523	entry	342.66
11/08/2012	497	PJ	Internet	1524	entry	125.00
12/05/2012	520	PJ	Internet	1563	entry	125.00
12/17/2012	543	PJ	Phone Services	1599	entry	328.37
01/22/2013	573	PJ	Internet	1631	entry	125.00
02/05/2013	581	PJ	Phone Services	1658	entry	345.12
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)			807.23
001-519-410-000 Communications Services				Ending balance		2,198.38
001-519-440-000 Rentals and Leases				Beginning balance		.00
10/05/2012	468	PJ	Meeting Room Rental-Sept 11	1486	entry	25.00
10/05/2012	468	PJ	drinking water	1487	entry	16.12
10/05/2012	493	GJNLA	Fdgl Lease pymt			32.00
10/17/2012	479	PJ	Copier Lease	1504	entry	168.11
11/05/2012	538	GJNLA	Fdgl Lease Payment			32.00
11/08/2012	497	PJ	Mark Kutney Business Card	1515	entry	149.00
11/08/2012	497	PJ	Conference Room Rentals	1526	entry	100.00
11/08/2012	497	PJ	Water	1533	entry	31.63
11/08/2012	497	PJ	Chairs Folding	1535	entry	23.54
11/19/2012	509	PJ	Office rent - Oct 2012 & Dec 2	1544	entry	1,800.00
12/05/2012	520	PJ	Water	1562	entry	18.39
12/05/2012	520	PJ	Security	1570	entry	169.09
12/05/2012	520	PJ	4856200610133368 MAK	1574	entry	149.00
12/05/2012	520	PJ	Copier Lease	1580	entry	168.11
12/05/2012	565	GJNLA	Fdgl Lease Payment			32.00
12/17/2012	543	PJ	Office Lease	1589	entry	900.00
12/17/2012	543	PJ	Copier Lease	1590	entry	175.56
12/17/2012	543	PJ	Black & Color Meter	1591	entry	101.58
01/07/2013	594	GJNLA	Fdgl Lease Pymt			32.00
01/08/2013	548	PJ	Water for Office	1611	entry	26.39
01/08/2013	548	PJ	Kutney 4856200610133368	1618	entry	149.00
01/08/2013	548	PJ	Folding Chairs Rental	1619	entry	23.54
01/22/2013	573	PJ	Conference Room Rental	1630	entry	75.00
01/22/2013	573	PJ	Rental of Office Suites - Feb	1643	entry	900.00
01/22/2013	574	PJ	504579, Copier lease	1644	entry	149.00
01/22/2013	574	PJ	4856200610133368, M Kutney	1645	entry	149.00
01/22/2013	578	PJ	504579, Copier lease	1644	change	19.11
02/05/2013	581	PJ	Conference Room Rental	1660	entry	150.00
02/05/2013	581	PJ	Water	1662	entry	26.35
02/05/2013	626	GJNLA	Fudgl lease payment			32.00
02/13/2013	604	PJ	Town Hall Office Lease	1680	entry	1,800.00
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)			870.51
02/28/2013	629	GJNLA	Correction per W.Underwood3/19			870.51CR

001 GENERAL FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
001-519-440-000			Rentals and Leases		
			** Continued **		
001-519-440-000			Rentals and Leases	7,622.52	7,622.52
			Ending balance		
001-519-450-000			Insurance		
			Beginning balance		.00
10/05/2012	468	PJ	Gen Liability insurance	1489	entry
				12,316.00	
001-519-450-000			Insurance	12,316.00	12,316.00
			Ending balance		
001-519-460-000			Repair & Maint - Buildings		
			Beginning balance		.00
10/05/2012	468	PJ	cleaning city hall	1482	entry
				200.00	
11/08/2012	497	PJ	Hours Cleaning	1531	entry
				200.00	
12/05/2012	520	PJ	Hours of Office Cleaning	1558	entry
				200.00	
01/09/2013	549	PJ	Hours Cleaning Office	1629	entry
				200.00	
02/06/2013	586	PJ	Janitorial Work	1672	entry
				200.00	
001-519-460-000			Repair & Maint - Buildings	1,000.00	1,000.00
			Ending balance		
001-519-470-000			Printing and Binding		
			Beginning balance		.00
11/08/2012	497	PJ	Office Supplies	1516	entry
				17.34	
11/08/2012	497	PJ	Copier Rental	1521	entry
				13.55	
11/08/2012	497	PJ	CPC Maintenance	1522	entry
				440.29	
12/05/2012	520	PJ	Black & Color CPC Maintenance	1559	entry
				416.67	
02/11/2013	599	GJNLA	move to correct account		887.85CR
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		870.51CR
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		887.85CR
02/28/2013	629	GJNLA	Correction per W.Underwood3/19		870.51
02/28/2013	629	GJNLA	Correction per W.Underwood3/19		887.85
001-519-470-000			Printing and Binding	.00	.00
			Ending balance		
001-519-490-000			Computer Repair		
			Beginning balance		.00
10/17/2012	479	PJ	Computer Repairs	1502	entry
				315.00	
10/17/2012	479	PJ	USB Portable Speaker	1506	entry
				14.05	
11/08/2012	497	PJ	Mark Kutney Business Card	1515	entry
				176.75	
12/05/2012	520	PJ	Hours worked on misc. computer	1557	entry
				135.00	
12/05/2012	520	PJ	4856200610133368 MAK	1574	entry
				235.75	
01/08/2013	548	PJ	On-Site Services	1616	entry
				160.00	
01/08/2013	548	PJ	Kutney 4856200610133368	1618	entry
				10.60	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		412.50CR
001-519-490-000			Computer Repair	634.65	634.65
			Ending balance		
001-519-491-000			Computer Services		
			Beginning balance		.00
01/08/2013	548	PJ	Kutney 4856200610133368	1618	entry
				176.75	
02/05/2013	581	PJ	Domain Registration Renewal	1652	entry
				125.00	
02/28/2013	606	GJNLA	Correction (P.U. 2/24/13)		412.50
001-519-491-000			Computer Services	714.25	714.25
			Ending balance		
001-519-910-000			Transfer to Sanitation Fund		
			Beginning balance		.00
02/28/2013	606	GJNLA	Transfer of Funds(P.U. 2/24/13)	126,000.00	
001-519-910-000			Transfer to Sanitation Fund	126,000.00	126,000.00
			Ending balance		
001-519-920-000			Transfer to Capital Projects F		
			Beginning balance		.00
02/28/2013	606	GJNLA	Transfer of Funds(P.U. 2/24/13)	400,000.00	
001-519-920-000			Transfer to Capital Projects F	400,000.00	400,000.00
			Ending balance		

001 GENERAL FUND

					Fiscal year to period ending February 28, 2013		
Date	Trans #	Jnl	Description		Amount	Balance	
001-521-341-000 Professional Services-PBSO					Beginning balance		.00
10/17/2012	479 PJ		Law Enforcement- November 2012	1503 entry	22,898.75		
11/19/2012	509 PJ		December 2012 - Law Enf Contra	1546 entry	22,898.75		
12/17/2012	543 PJ		Law Enforcement Contract - Jan	1593 entry	22,898.75		
01/22/2013	573 PJ		Law Enforcement - February 201	1632 entry	22,898.75		
02/12/2013	601 PJ		Law Enforcement - March 2013	1678 entry	22,898.75		
001-521-341-000 Professional Services-PBSO					Ending balance	114,493.75	114,493.75
001-539-340-000 Other Services					Beginning balance		.00
11/08/2012	505 PJ		October 2012 Solid Waste, Code	1537 entry	185.50		
12/05/2012	520 PJ		Solid Waste/Code Enforcement	1569 entry	171.96		
01/08/2013	548 PJ		Solid Waste Complaints, Code E	1609 entry	426.00		
001-539-340-000 Other Services					Ending balance	783.46	783.46

101 TRANSPORTATION FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
101-101-100-000			Wells Fargo - Road Fund		
			Beginning balance		570,655.45
10/10/2012	477	GJNLA	TranspFund Invs paid 10/10/12	680.00CR	
10/18/2012	500	GJNLA	State LO Gas recd - FY12	19,058.92	
10/18/2012	500	GJNLA	State 2nd LO Gas recd - FY12	8,975.73	
11/09/2012	507	GJNLA	FrankSchiolaInv3-pd11/9/12	1,079.50CR	
11/09/2012	507	GJNLA	PBC Tax Collector, pd 11/9/12	109.52CR	
11/19/2012	519	GJNLA	Road Fund Invs paid 11/19/12	7,420.78CR	
11/23/2012	529	GJNLA	New LO Gas recd	9,122.75	
11/23/2012	529	GJNLA	LO Gas recd	19,629.77	
12/05/2012	525	GJNLA	12/5/12 Invs - Transp Fund	902.88CR	
12/24/2012	561	GJNLA	State LO Gas recd	20,023.87	
12/24/2012	561	GJNLA	State 2nd LO Gas recd	9,489.98	
01/09/2013	553	GJNLA	Road Fund chks written 1/9/13	5,620.00CR	
01/22/2013	576	GJNLA	Road Fund check 1/22/13	22.26CR	
01/24/2013	585	GJNLA	LO Gas rec'd	19,612.47	
01/24/2013	585	GJNLA	2nd LO Gas rec'd	8,779.11	
02/06/2013	597	GJNLA	Road Fund cks written2/6	2,040.50CR	
02/13/2013	603	GJNLA	StreetSignsUSAinvPd2/13/13	2,193.50CR	
02/22/2013	622	GJNLA	LO Gas	20,684.47	
02/22/2013	622	GJNLA	2nd LO Gas	9,716.40	
101-101-100-000			Wells Fargo - Road Fund	125,024.53	695,679.98
101-115-000-000			Accounts Receivable		28,034.65
10/18/2012	500	GJNLA	State LO Gas recd - FY12	19,058.92CR	
10/18/2012	500	GJNLA	State 2nd LO Gas recd - FY12	8,975.73CR	
101-115-000-000			Accounts Receivable	28,034.65CR	.00
101-131-000-001			Due To/From General Fund		48,913.00
10/10/2012	471	CD	Auto due to/from	680.00CR	
10/10/2012	477	GJNLA	Auto due to/from	680.00	
11/09/2012	506	CD	Auto due to/from	1,189.02CR	
11/09/2012	507	GJNLA	Auto due to/from	1,189.02	
11/19/2012	518	CD	Auto due to/from	7,420.78CR	
11/19/2012	519	GJNLA	Auto due to/from	7,420.78	
11/19/2012	521	CD	Auto due to/from	2,177.00	
12/05/2012	523	CD	Auto due to/from	3,079.88CR	
12/05/2012	525	GJNLA	Auto due to/from	902.88	
01/09/2013	550	CD	Auto due to/from	5,620.00CR	
01/09/2013	553	GJNLA	Auto due to/from	5,620.00	
01/22/2013	575	CD	Auto due to/from	22.26CR	
01/22/2013	576	GJNLA	Auto due to/from	22.26	
02/06/2013	596	CD	Auto due to/from	2,040.50CR	
02/06/2013	597	GJNLA	Auto due to/from	2,040.50	
02/13/2013	602	CD	Auto due to/from	2,193.50CR	
02/13/2013	603	GJNLA	Auto due to/from	2,193.50	
101-131-000-001			Due To/From General Fund	.00	48,913.00
101-202-000-000			Accounts Payable		.00
10/05/2012	468	PJ	Obligation summary	entry	680.00CR
10/10/2012	471	CD	Obligation summary		680.00
11/08/2012	497	PJ	Obligation summary	entry	109.52CR
11/08/2012	505	PJ	Obligation summary	entry	1,079.50CR

101 TRANSPORTATION FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
101-202-000-000 Accounts Payable				** Continued **	
11/09/2012	506	CD	Obligation summary	1,189.02	
11/19/2012	509	PJ	Obligation summary entry	5,243.78CR	
11/19/2012	516	PJ	Obligation summary entry	2,177.00CR	
11/19/2012	518	CD	Obligation summary	7,420.78	
11/19/2012	521	CD	Obligation summary voided	2,177.00CR	
12/05/2012	520	PJ	Obligation summary entry	902.88CR	
12/05/2012	523	CD	Obligation summary	3,079.88	
01/08/2013	548	PJ	Obligation summary entry	5,620.00CR	
01/09/2013	550	CD	Obligation summary	5,620.00	
01/22/2013	574	PJ	Obligation summary entry	22.26CR	
01/22/2013	575	CD	Obligation summary	22.26	
02/05/2013	581	PJ	Obligation summary entry	2,040.50CR	
02/06/2013	596	CD	Obligation summary	2,040.50	
02/12/2013	601	PJ	Obligation summary entry	2,193.50CR	
02/13/2013	602	CD	Obligation summary	2,193.50	
101-202-000-000	Accounts Payable		Ending balance	.00	.00
101-270-005-000	Five Cent Fund Balance		Beginning balance		297,948.46CR
101-270-005-000	Five Cent Fund Balance		Ending balance	.00	297,948.46CR
101-270-006-000	Six Cent Fund Balance		Beginning balance		322,347.00CR
101-270-006-000	Six Cent Fund Balance		Ending balance	.00	322,347.00CR
101-271-000-000	Fund Balance		Beginning balance		27,307.64CR
101-271-000-000	Fund Balance		Ending balance	.00	27,307.64CR
101-312-410-000	1st Local Option Fuel Tax (6 c		Beginning balance		.00
11/23/2012	529	GJNLA	LO Gas recd	19,629.77CR	
12/24/2012	561	GJNLA	State LO Gas recd	20,023.87CR	
01/24/2013	585	GJNLA	LO Gas rec'd	19,612.47CR	
02/22/2013	622	GJNLA	LO Gas	20,684.47CR	
101-312-410-000	1st Local Option Fuel Tax (6 c		Ending balance	79,950.58CR	79,950.58CR
101-312-420-000	2nd Local Option Fuel Tax (5 c		Beginning balance		.00
11/23/2012	529	GJNLA	New LO Gas recd	9,122.75CR	
12/24/2012	561	GJNLA	State 2nd LO Gas recd	9,489.98CR	
01/24/2013	585	GJNLA	2nd LO Gas rec'd	8,779.11CR	
02/22/2013	622	GJNLA	2nd LO Gas	9,716.40CR	
101-312-420-000	2nd Local Option Fuel Tax (5 c		Ending balance	37,108.24CR	37,108.24CR
101-541-467-000	Traffic Control Signs - 6c		Beginning balance		.00
01/08/2013	548	PJ	Solid Waste Complaints, Code E 1609 entry	424.00	
01/08/2013	548	PJ	Street Signs & Supplies 1621 entry	4,931.00	
02/05/2013	581	PJ	Traffic Sign Installation 1665 entry	2,040.50	
02/12/2013	601	PJ	Street Signs 1674 entry	2,193.50	
101-541-467-000	Traffic Control Signs - 6c		Ending balance	9,589.00	9,589.00
101-541-468-000	Non-District Roads (6 ct) Main		Beginning balance		.00
10/05/2012	468	PJ	SolidWsteMonitoring,Code Enf,T 1483 entry	55.00	
10/05/2012	468	PJ	Rubber Tire Backhoe-cleaning c 1485 entry	625.00	
11/08/2012	497	PJ	Ad Valorem Taxes 1536 entry	109.52	

101 TRANSPORTATION FUND

					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
101-541-468-000			Non-District Roads (6 ct) Main	** Continued **		
11/08/2012	505	PJ	October 2012 Solid Waste, Code	1537	entry	1,079.50
11/19/2012	509	PJ	Town Base Rock Maint Invoices	1538	entry	5,243.78
11/19/2012	516	PJ	Compton Rd & F Road	1555	entry	1,444.00
11/19/2012	516	PJ	C Road & 22nd Pl N road work	1556	entry	733.00
12/05/2012	520	PJ	Solid Waste/Code Enforcement	1569	entry	265.00
12/05/2012	520	PJ	4856200610133368 MAK	1574	entry	637.88
01/08/2013	548	PJ	Solid Waste Complaints, Code E	1609	entry	265.00
01/22/2013	574	PJ	4856200610133368, M Kutney	1645	entry	22.26
101-541-468-000			Non-District Roads (6 ct) Main	Ending balance		10,479.94

305 CAPITAL IMPROVEMENTS FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
305-101-100-000			Wells Fargo - Cap Improvements		1,000,000.00
305-101-100-000			Wells Fargo - Cap Improvements	.00	1,000,000.00
305-131-000-001			Due To/From General Fund		.00
02/28/2013	606		GJNLA Auto due to/from	400,000.00	
305-131-000-001			Due To/From General Fund	400,000.00	400,000.00
305-271-000-000			Fund Balance		1,000,000.00CR
305-271-000-000			Fund Balance	.00	1,000,000.00CR
305-399-000-000			Transfer from Fund Balance		.00
02/28/2013	606		GJNLA Transfer of Funds(P.U. 2/24/13)	400,000.00CR	
305-399-000-000			Transfer from Fund Balance	400,000.00CR	400,000.00CR

405 SANITATION FUND

				Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description	Amount	Balance
405-101-100-000			Wells Fargo - Sanitation Fund		
			Beginning balance		31,689.37
10/10/2012	475	GJNLA	SaniFund Invoices paid 10/10	38,711.00CR	
10/10/2012	475	GJNLA	TranspFund Invs paid 10/10	680.00CR	
10/10/2012	476	GJNLA	ERROR IN JE-CORRECTED	38,711.00	
10/10/2012	476	GJNLA	ERROR IN JE-CORRECTED	680.00	
10/10/2012	477	GJNLA	SaniFund Invs paid 10/10/12	38,711.20CR	
10/18/2012	487	GJNLA	SWA ck#384128,4thQtrRecycling	1,033.35	
11/08/2012	526	GJNLA	PBC Distribution 11/8/12	9,911.72	
11/09/2012	507	GJNLA	FrankSchiolaInv3-pd11/9/12	159.00CR	
11/09/2012	507	GJNLA	Waste Pro Inv 79906, pd 11/9	37,636.20CR	
11/13/2012	535	GJNLA	PBC Tax Collector	2,618.74	
11/21/2012	527	GJNLA	PBC Distribution 11/21/12	6,978.23	
12/05/2012	525	GJNLA	12/5/12 Invs - Sanitation Fund	795.00CR	
12/05/2012	570	GJNLA	PBC Distribution	46,626.04	
12/12/2012	571	GJNLA	PBC Distribution	98,026.56	
12/18/2012	547	GJNLA	WastePro inv from Sani Fund	37,636.20CR	
12/26/2012	560	GJNLA	PBC Distribution	22,745.13	
01/09/2013	553	GJNLA	Sani Fund chks written 1/9/13	38,325.20CR	
01/09/2013	600	GJNLA	PBC Distribution	3,560.60	
01/16/2013	582	GJNLA	PBC Distribution	25,387.39	
02/06/2013	597	GJNLA	Sanitation Fund cks written2/6	37,662.70CR	
02/11/2013	613	GJNLA	Solid Waste Authority,franchis	854.41	
02/13/2013	616	GJNLA	PBC Distribution	19,900.82	
02/27/2013	628	GJNLA	CORRECTION to PBC Distribution	876.09	
405-101-100-000			Wells Fargo - Sanitation Fund		
			Ending balance	47,593.58	79,282.95
405-131-000-001			Due To/From General Fund		
			Beginning balance		.00
10/10/2012	471	CD	Auto due to/from	38,711.20CR	
10/10/2012	475	GJNLA	Auto due to/from	39,391.00	
10/10/2012	476	GJNLA	ERROR IN JE-CORRECTED	39,391.00CR	
10/10/2012	477	GJNLA	Auto due to/from	38,711.20	
11/09/2012	506	CD	Auto due to/from	37,795.20CR	
11/09/2012	507	GJNLA	Auto due to/from	37,795.20	
12/05/2012	523	CD	Auto due to/from	795.00CR	
12/05/2012	525	GJNLA	Auto due to/from	795.00	
12/18/2012	546	CD	Auto due to/from	37,636.20CR	
12/18/2012	547	GJNLA	Auto due to/from	37,636.20	
01/09/2013	550	CD	Auto due to/from	38,325.20CR	
01/09/2013	553	GJNLA	Auto due to/from	38,325.20	
02/06/2013	596	CD	Auto due to/from	37,662.70CR	
02/06/2013	597	GJNLA	Auto due to/from	37,662.70	
02/28/2013	606	GJNLA	Auto due to/from	126,000.00	
405-131-000-001			Due To/From General Fund		
			Ending balance	126,000.00	126,000.00
405-202-000-000			Accounts Payable		
			Beginning balance		.00
10/05/2012	468	PJ	Obligation summary	38,711.20CR	
10/10/2012	471	CD	Obligation summary	38,711.20	
11/08/2012	497	PJ	Obligation summary	37,636.20CR	
11/08/2012	505	PJ	Obligation summary	159.00CR	
11/09/2012	506	CD	Obligation summary	37,795.20	
12/05/2012	520	PJ	Obligation summary	795.00CR	
12/05/2012	523	CD	Obligation summary	795.00	

405 SANITATION FUND

					Fiscal year to period ending February 28, 2013	
Date	Trans #	Jnl	Description		Amount	Balance
405-202-000-000 Accounts Payable					** Continued **	
12/17/2012	543	PJ	Obligation summary	entry	37,636.20CR	
12/18/2012	546	CD	Obligation summary		37,636.20	
01/08/2013	548	PJ	Obligation summary	entry	38,325.20CR	
01/09/2013	550	CD	Obligation summary		38,325.20	
02/05/2013	581	PJ	Obligation summary	entry	26.50CR	
02/06/2013	586	PJ	Obligation summary	entry	37,636.20CR	
02/06/2013	596	CD	Obligation summary		37,662.70	
405-202-000-000	Accounts Payable			Ending balance	.00	.00
405-271-000-000	Fund Balance			Beginning balance		31,689.37CR
405-271-000-000	Fund Balance			Ending balance	.00	31,689.37CR
405-325-205-000	Solid Waste Assessments			Beginning balance		.00
11/08/2012	526	GJNLA	PBC Distribution 11/8/12		10,570.05CR	
11/21/2012	527	GJNLA	PBC Distribution 11/21/12		7,309.37CR	
12/05/2012	570	GJNLA	PBC Distribution		49,057.37CR	
12/12/2012	571	GJNLA	PBC Distribution		103,169.37CR	
12/26/2012	560	GJNLA	PBC Distribution		23,913.50CR	
01/09/2013	600	GJNLA	PBC Distribution		3,591.92CR	
01/16/2013	582	GJNLA	PBC Distribution		26,550.81CR	
02/13/2013	616	GJNLA	PBC Distribution		20,484.41CR	
02/25/2013	624	GJNLA	PBC Distribution		876.09	
02/25/2013	624	GJNLA	PBC Distribution		876.09CR	
02/27/2013	628	GJNLA	CORRECTION to PBC Distribution		876.09CR	
405-325-205-000	Solid Waste Assessments			Ending balance	245,522.89CR	245,522.89CR
405-325-206-000	Discount Fees			Beginning balance		.00
11/08/2012	526	GJNLA	PBC Distribution 11/8/12		558.21	
11/21/2012	527	GJNLA	PBC Distribution 11/21/12		260.65	
12/05/2012	570	GJNLA	PBC Distribution		1,960.36	
12/12/2012	571	GJNLA	PBC Distribution		4,152.65	
12/26/2012	560	GJNLA	PBC Distribution		938.62	
01/09/2013	600	GJNLA	PBC Distribution		31.32	
01/16/2013	582	GJNLA	PBC Distribution		906.98	
02/13/2013	616	GJNLA	PBC Distribution		583.59	
405-325-206-000	Discount Fees			Ending balance	9,392.38	9,392.38
405-343-120-000	SWA Recycling Income			Beginning balance		.00
10/18/2012	487	GJNLA	SWA ck#384128,4thQtrRecycling		1,033.35CR	
11/13/2012	535	GJNLA	PBC Tax Collector		2,618.74CR	
02/11/2013	613	GJNLA	Solid Waste Authority,franchis		854.41CR	
405-343-120-000	SWA Recycling Income			Ending balance	4,506.50CR	4,506.50CR
405-363-990-000	Contributions from General Fun			Beginning balance		.00
02/28/2013	606	GJNLA	Transfer ofFunds(P.U. 2/24/13)		126,000.00CR	
405-363-990-000	Contributions from General Fun			Ending balance	126,000.00CR	126,000.00CR
405-534-345-000	Contractual - Waste Oversight			Beginning balance		.00
10/05/2012	468	PJ	SolidWsteMonitoring,Code Enf,T	1483 entry	1,075.00	
11/08/2012	505	PJ	October 2012 Solid Waste, Code	1537 entry	159.00	
12/05/2012	520	PJ	Solid Waste/Code Enforcement	1569 entry	795.00	

405 SANITATION FUND

					Fiscal year to period ending February 28, 2013		
Date	Trans #	Jnl	Description		Amount	Balance	
405-534-345-000 Contractual - Waste Oversight					** Continued **		
01/08/2013	548	PJ	Solid Waste Complaints, Code E	1609 entry	689.00		
02/05/2013	581	PJ	Traffic Sign Installation	1665 entry	26.50		
405-534-345-000 Contractual - Waste Oversight					Ending balance	2,744.50	2,744.50
405-534-346-000 PBC Administration Fee 1%					Beginning balance		.00
11/08/2012	526	GJNLA	PBC Distribution 11/8/12		100.12		
11/21/2012	527	GJNLA	PBC Distribution 11/21/12		70.49		
12/05/2012	570	GJNLA	PBC Distribution		470.97		
12/12/2012	571	GJNLA	PBC Distribution		990.16		
12/26/2012	560	GJNLA	PBC Distribution		229.75		
01/16/2013	582	GJNLA	PBC Distribution		256.44		
405-534-346-000 PBC Administration Fee 1%					Ending balance	2,117.93	2,117.93
405-534-434-000 Solid Waste Contractor					Beginning balance		.00
10/05/2012	468	PJ	Residential monthly service	1484 entry	37,636.20		
11/08/2012	497	PJ	Residential Monthly Services	1525 entry	37,636.20		
12/17/2012	543	PJ	Residential Monthly Service	1594 entry	37,636.20		
01/08/2013	548	PJ	Residential Monthly Service	1602 entry	37,636.20		
02/06/2013	586	PJ	Residential Monthly Service	1673 entry	37,636.20		
405-534-434-000 Solid Waste Contractor					Ending balance	188,181.00	188,181.00

405 SANITATION FUND

				Fiscal year to period ending February 28, 2013	
<u>Date</u>	<u>Trans #</u>	<u>Jnl</u>	<u>Description</u>	<u>Amount</u>	<u>Balance</u>
** Report total **			Beginning balance		.00
			Ending balance	.00	.00

# Govt Advantage Int Ckg - State/Muni

Account number: ██████████ ■ February 1, 2013 - February 28, 2013 ■ Page 1 of 4



TOWN OF LOXAHATCHEE GROVES  
14579 SOUTHERN BLVD STE 2  
LOXAHATCHEE GROVES FL 33470-9226

## Questions?

Call your Customer Service Officer or Client Services  
**1-800-AT WELLS** (1-800-289-3557)  
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (182)  
PO Box 63020  
San Francisco, CA 94163

## Account summary

### Govt Advantage Int Ckg - State/Muni

Account number	Beginning balance	Total credits	Total debits	Ending balance
██████████	\$3,176,206.85	\$167,615.15	-\$114,690.72	\$3,229,131.28

## Interest summary

Year to date interest and bonuses paid	\$29.90
Total interest and bonuses earned in 2012	\$169.39

## Credits

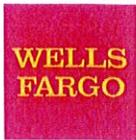
### Deposits

Effective date	Posted date	Amount	Transaction detail
	02/11	1,099.73	Deposit ✓
	02/11	420.00	Deposit ✓
	02/19	11,000.00	Deposit ✓
	02/19	1,056.68	Deposit ✓
		<b>\$13,576.41</b>	<b>Total deposits</b>

### Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	02/08	15.44	Analysis Int Earned 0113 Interest 130208
	02/13	52,826.34	Pbc Tax Collecto Pbctc 130208 N Town of Loxahatchee Gr
	02/13	239.17	Pbc Tax Collecto Pbctc 130207 N Town of Loxahatchee Gr
	02/15	17,855.61	Florida Power & Corp Pymnt 002788758150013 5\Dtm*050*20130215\SE*12*0098\GE*0001*19281\lea*0
	02/21	11,806.56	State of Florida Payments 162570080444542 Ea*1*000004280\
	02/21	6,383.99	State of Florida Payments 162570080444066 *1*000004280\
	02/22	20,684.47	State of Florida Payments 162570080448158 Ea*1*000004281\
	02/22	9,716.40	State of Florida Payments 162570080447747 *000004281\
	02/25	21,325.08	State of Florida Payments 162570080451658 Ea*1*000004282\





**Electronic deposits/bank credits (continued)**

Effective date	Posted date	Amount	Transaction detail
	02/27	1,050.94	Pbc Tax Collecto Pbctc 130222 N Town of Loxahatchee Gr
	02/28	12,134.74	Florida Power & Corp Pymnt 002847565150013 8\Dtm*050*20130228\SE*12*0042\GE*0001*19446\lea*0
		<b>\$154,038.74</b>	<b>Total electronic deposits/bank credits</b>
		<b>\$167,615.15</b>	<b>Total credits</b>

**Debits**

**Electronic debits/bank debits**

Effective date	Posted date	Amount	Transaction detail
	02/05	32.00	Fdgl Lease Pymt 130205 052-0743612-000 Town of Loxahatchee Gr
	02/12	5.00	Bankcard Fee - 0425221766
		<b>\$37.00</b>	<b>Total electronic debits/bank debits</b>

**Checks paid**

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
5379	130.00	02/13	5387	150.00	02/11	5395	2,193.50	02/21
5380	2,067.00	02/13	5388	583.92	02/13	5396	227.04	02/19
5381	8,874.45	02/12	5389	345.12	02/13	5397	136.52	02/22
5382	37,636.20	02/12	5390	1,500.00	02/11	5398	22,898.75	02/20
5383	2,322.50	02/08	5391	98.16	02/19	5399	1,800.00	02/20
5384	152.47	02/11	5392	469.54	02/12	5400	27,135.20	02/15
5385	26.35	02/14	5393	112.00	02/11	5401	4,950.00	02/26
5386	200.00	02/11	5394	645.00	02/19			
		<b>\$114,653.72</b>	<b>Total checks paid</b>					
		<b>\$114,690.72</b>	<b>Total debits</b>					

**Daily ledger balance summary**

Date	Balance	Date	Balance	Date	Balance
01/31	3,176,206.85	02/14	3,176,200.98	02/22	3,199,570.52
02/05	3,176,174.85	02/15	3,166,921.39	02/25	3,220,895.60
02/08	3,173,867.79	02/19	3,178,007.87	02/26	3,215,945.60
02/11	3,173,273.05	02/20	3,153,309.12	02/27	3,216,996.54
02/12	3,126,287.86	02/21	3,169,306.17	02/28	3,229,131.28
02/13	3,176,227.33				
<b>Average daily ledger balance</b>		<b>\$3,180,604.78</b>			



**IMPORTANT ACCOUNT INFORMATION**

Changes to Commercial Account Agreement  
Effective March 2013

Obligat'n Description	Invoice number	Invoice number	Amount
1663 Valley Crest Cost Recovery			1,500.00
*** Total ***			1,500.00

5390

**TOWN OF LOXAHATCHEE GROVES**  
 14579 SOUTHERN BOULEVARD, STE 2  
 LOXAHATCHEE GROVES, FL 33470-9226

**WELLS FARGO BANK, N.A.**  
 11-24-1210  
 65-428-12

**DATE** **AMOUNT**

02/06/2013\*\*\*\*\*1,500.00

\*\* One Thousand Five Hundred Dollars and 00 Cents \*\*

**TWO SIGNATURES REQUIRED**

Land Research Management  
 2240 Palm Beach Lakes Blvd.  
 West Palm Beach FL 33409

*Tom Gott*  
 \_\_\_\_\_  
*[Signature]*  
 \_\_\_\_\_  
 AUTHORIZED SIGNATURE

**PAY  
 TO THE  
 ORDER  
 OF**

Security features. Details on back.



⑈005390⑈ ⑆ [REDACTED] ⑆ [REDACTED]⑈

**TOWN OF LOXAHATCHEE GROVES**

5390

# LAND RESEARCH MANAGEMENT, Inc.

2240 Palm Beach Lakes Blvd., Suite 103, West Palm Beach, FL 33409 Tel: (561)686-2481; Fax: (561) 681-1551

**To:** Mark Kutney, Town Manager  
Town of Loxahatchee Groves

**From:** Jim Fleischmann

**Date:** February 1, 2013

**Re:** Invoice for services - Valley Crest (Magic Properties) Site Plan (SP 12-1) review

## INVOICE

1. Valley Crest Site Plan Review (SP 12-1)

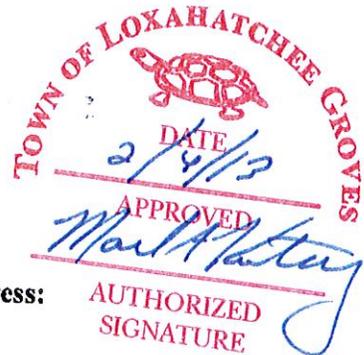
Hours from 1/1/13 to 1/31/13 = 12.0 hours\* x \$125.00 per hour \$ 1,500.00

**Total Amount Due This Invoice** **\$ 1,500.00**

\* - See attached time sheet

Respectfully submitted,

  
James P. Fleischmann,  
Vice President



Please Mail Check To The Following Address:

*Land Research Management, Inc.  
2240 Palm Beach Lakes Blvd., Suite 103  
West Palm Beach, FL 33409*

001-515-349-000 \$1500.00

Valley Crest Cost Recovery

Land Research Management, Inc. Time Log  
Hourly Projects

LOXAPATCHER

Client: COOVES

Job Description: VANUEN CREST  
COST RECOVERY

LRM Staff Person: JIM F

Date	Time (from/to)	Hours	Task
1/2/13	11:00-12:30	1.5	COORD W/ CONIELLO, HAZRETT ON FINAL APP - Prep Staff Report
1/3	10:30-12:00	1.5	Read P&Z Agenda + posted notice + AGENDA P&Z - COORD W/ CLARK
1/10	9:15-10:15	1.0	TELCONS / E-MAIL W/ VANUEN CREST AND MIKE CIRILLO
1/10	4:45-6:00	1.25	REVIEW FOR P&Z MTC
1/10	7:00-11:15	4.25	P&Z meetings
1/18	10:45-11:30	0.75	TELCON W/ CONIELLO, CIRILLO, KUTNER, WORTHINGTON
1/22	10:30-10:45	0.25	REVIEW P&Z MINUTES OF 1/10/2013 MTC
1/25	4:00-4:30	0.5	MTC W/ HAZRETT RE: SITE PLAN REV
1/30	1:00-2:00	1.0	MTC W/ HAZRETT CONIELLO RE: SITE PLAN REV
	TOTAL	19.0	HRS

# DRAFT 3/20/13

**TOWN OF LOXAHATCHEE GROVES, FLORIDA**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2012

PREPARED BY:

THE TOWN OF LOXAHATCHEE GROVES  
UNDERWOOD MANAGEMENT SERVICES GROUP, LLC

# DRAFT 3/20/13

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## Town of Loxahatchee Groves

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4579 Southern Blvd, Suite 2, Loxahatchee Groves, Florida 33470 (561) 793-2418 Fax (561) 793-2420

March 24, 2013

To The Honorable Mayor and Members of the Town Council  
14579 Southern Blvd., Suite 2  
Loxahatchee Groves, Florida 33470

It is our pleasure to submit the Comprehensive Annual Financial Report (CAFR) for the Town of Loxahatchee Groves, Florida, for the fiscal year ended September 30, 2012, pursuant to Section 218.39 of the Florida Statutes, Chapter 10.550 of the Rules of the Auditor General of the State of Florida, and the Town Charter. The financial statements included in this report conform to generally accepted accounting principles in the United States of America ("GAAP") as prescribed by the Governmental Accounting Standards Board ("GASB"). The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Town. The financial statements have been audited by Nowlen, Holt & Miner, P.A., Certified Public Accountants. The independent auditor has issued an unqualified opinion that this report fairly represents the financial position of the Town in conformity with GAAP. Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **PROFILE OF THE GOVERNMENT**

The Town of Loxahatchee Groves (the "Town") is a political subdivision of the State of Florida located in Palm Beach County (the "County") incorporated in November 2006. The Town has a population estimated at 3,180 residents living within 12.5 square miles. The Town is a rural-residential community with a limited commercial district.

The Town operates under a Council-Manager form of government in which the Town elects five council members, one of whom is the Mayor. Council members are elected for three year terms. The Town Council determines the policies that guide the Town's operations and hire a Town Manager to implement and administer these policies that guide the Town's operations and implement these policies on a full-time basis. The Town functions under the basis of "Contract Form of Government" with no employees.

The annual budget serves as the foundation for the Town's financial planning and control. All departments of the Town are required to submit proposed budgets to the Town Manager, who then makes any necessary revisions. The Town Manager then presents to the Town Council for their review, a budget estimate of the expenditures and revenues of all the Town's departments. Two public hearings are then conducted to inform taxpayers of the proposed and final budget, to receive their comments, and respond to their questions on the budget. A majority affirmative vote of the quorum is needed to adopt the budget, which is legally enacted prior to October 1<sup>st</sup> by the passage of a Resolution. The Town's budget is approved at the fund level.

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The Town Council must approve all budget amendments as well as any supplemental appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the fund from which it was appropriated and is subject to future appropriations.

## **ECONOMIC CONDITION AND OUTLOOK**

The growth and development of the Town of Loxahatchee Groves is dependent upon the economic environment of South Florida and particularly that of Palm Beach County. The major economic influences in this area are the housing market, the regional job market, new construction, weather events and uncertainty of any future tax reform.

During 2007, the Florida Legislature passed property tax reform legislation limiting the property tax levies of local governments in the State of Florida. For the fiscal year ending September 30, 2012, the maximum tax levy allowed by a majority vote of the governing body is based on a percentage reduction applied to the prior year property tax revenue. The percentage reduction is calculated based on the annual growth rate in the per capita property taxes levied for the fiscal year ended September 30, 2011. For the fiscal year ending September 30, 2012 the Town Council adopted a rate of 1.2 mills. This millage rate results in a total tax levy of \$210,000, representing a reduction of \$53,434 or 20.3% from the property tax levy for 2011. Future property tax growth is limited to the annual growth rate of per capita personal income, which is currently minimal, plus the value of new construction.

The impact of the ongoing recession and declining property values are a central influence in decisions made during the current fiscal year, as well as, in next year's budget. The combination of the current recession and collapse of the housing market have resulted in declining property values and in a large loss of tax dollars. Additionally, there is current proposed legislation that could place further restrictions on the amount of property taxes a municipality in Florida could levy.

## **LONG TERM FINANCIAL PLAN**

The Town adopted a Comprehensive Plan. Within this plan, the Town will examine the growth opportunities for the Town over the next 10 years. Management will continue to review revenues received from other sources to verify that, as a new government, the Town is receiving those revenues to which it is entitled. The Town will also continue to pursue new revenue streams which will have as little impact on the residents as possible. In addition, the Town will continue to contract municipal services to maintain low operational costs and the best opportunity to keep taxes as low as possible. Maintaining appropriate reserves will enable the Town to absorb the increased costs of contracted services, as well as, the decrease of the ad-valorem base due to the continued decrease in property values within the Town.

## **FINANCIAL INFORMATION**

Town Management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Town are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the government is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management. In addition, the Town maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated

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budget approved by the Town Council. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is the fund level.

The Town's *accounting system* is organized on a fund basis. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The type of funds used are generally determined by the Town Council upon the recommendations of the Town Manager and the Finance Director which is based upon established and accepted accounting policies and procedures as well as the number of funds required.

## **INDEPENDENT AUDIT**

In accordance with Florida Statutes Section 218.39, the Town has engaged the firm of Nowlen, Holt & Miner, P.A., to perform the independent audit of the Town's financial statements for the year ended September 30, 2012. The Independent Certified Public Accountants' report is presented in the financial section of this Comprehensive Annual Financial Report.

## **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town of Loxahatchee Groves for its comprehensive annual financial report for the fiscal year ended September 30, 2011. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for the certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of Underwood Management Services Group, LLC and the Town's audit firm, Nowlen, Holt & Miner, P.A.. We wish to express our appreciation to the staff for their interest and support in planning and conducting the financial operations of the Town in a responsible and progressive manner.

In closing, without the leadership and support of the Mayor and Town Council, the accomplishments and anticipated future successes noted in this report would not have been possible.

Respectfully submitted,

Underwood Management Services Group, LLC  
Mark A. Kutney, ICMA-CM  
Town Manager

## Certificate of Achievement for Excellence in Financial Reporting

Presented to

Town of Loxahatchee Groves  
Florida

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
September 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Moynell*

President

*Jeffrey R. Emer*

Executive Director

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TOWN OF LOXAHATCHEE GROVES

List of Elected Town Officials

September 30, 2012

Council-Manager Form of Government

TOWN COUNCIL

David W. Browning, Mayor

James Rockett, Vice Mayor

Tom Goltzene, Councilmember

Ronald D. Jarriel, Councilmember

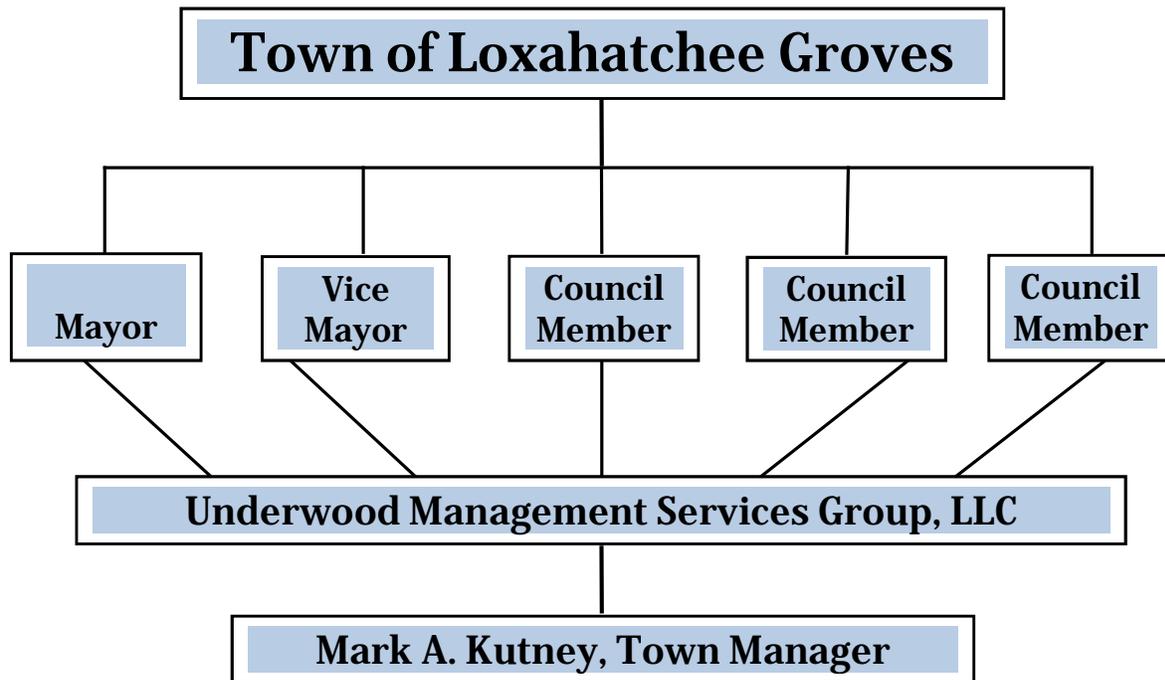
Ryan Liang, Councilmember

Prepared by:

Underwood Management Services Group, LLC

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## Town of Loxahatchee Groves Organizational Chart



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## INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and Members of the Town Council  
Town of Loxahatchee Groves, Florida

We have audited the accompanying financial statements of the governmental activities, the business-type activities and each major fund of the Town of Loxahatchee Groves, Florida as of and for the year ended September 30, 2012, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town of Loxahatchee Groves, Florida's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with U.S. generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinions.

In our opinion the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities and each major fund of the Town of Loxahatchee Groves, Florida as of September 30, 2012, and the respective changes in financial position, and cash flows, where applicable, thereof for the year then ended in conformity with U.S. generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued our report dated March XX, 2013, on our consideration of the Town of Loxahatchee Groves, Florida's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and

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the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 11 and 31 through 33 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town of Loxahatchee Groves, Florida's basic financial statements as a whole. The introductory section and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

West Palm Beach, Florida  
March XX, 2013

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## Management's Discussion and Analysis

As management of the Town of Loxahatchee Groves, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town of Loxahatchee Groves (the Town) for the fiscal year ended September 30, 2012. Readers are encouraged to consider the information presented here in conjunction with the auditors' reports, the basic financial statements, the notes to the financial statements, and the supplementary information.

### Financial Highlights for Fiscal Year 2012

- Ø At September 30, 2012, the assets of the Town of Loxahatchee Groves exceeded its liabilities by \$3,064,310 of which \$55,475 was invested in capital assets and \$642,359 was restricted by law or agreements. The Town had \$2,366,476 (*unrestricted net assets*) which may be used to meet the Town's ongoing obligations to citizens and creditors.
- Ø During the fiscal year 2012, net assets increased by \$395,382. The increase is attributable to excess revenues over expenses.
- Ø At September 30, 2012, the Town of Loxahatchee Grove's General Fund reported an ending fund balance of \$1,334,787, a decrease of \$710,348 as compared with the prior year. Of the total fund balance, \$1,311,888 or 98% of this total amount is available for spending at the government's discretion (*unreserved fund balance*). The unreserved fund balance represents 153% of total General Fund operating expenditures.

### Overview of the Financial Statements

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements* and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the Town:

- The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the Town's overall financial status.
- The remaining statements are *fund financial statements* that focus on individual parts of the Town government, reporting the Town's operations in more detail than the government-wide statements.
- The *governmental funds* statements show how general government services such as public safety were financed in the short term as well as what remains for future spending.

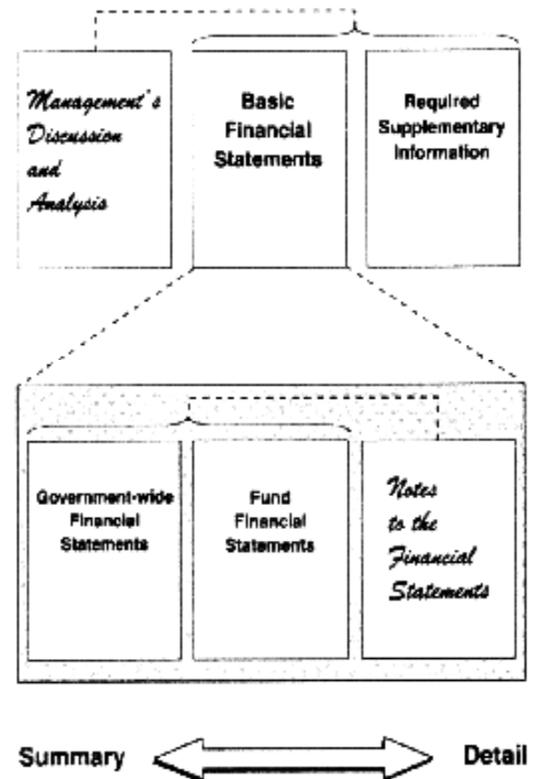
The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* which further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and are related to one another.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Town's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

The *statement of activities* presents information showing how the Town's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Figure A-1  
Required Components of  
City's Annual Financial Report



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Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Town include public works, police, and general administration services. The Town has one business-type activity for the provision of garbage and trash collection services.

The government-wide financial statements can be found on pages 12 and 13 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** Most of the Town's basic services are reported in governmental funds. Governmental funds focus on how resources flow in and out, with the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information shows whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs.

The Town maintains three governmental funds; the General Fund, the Transportation Fund and the Capital Improvement Fund.

The Town adopts an annual appropriated budget for both the General Fund and the transportation fund. A budgetary comparison statement has been provided for the General Fund and the Transportation Fund to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 14 and 15 of this report.

**Enterprise funds.** The Town has one enterprise fund, the Sanitation Fund, which charges customers for the services provided. These services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. The basic proprietary fund financial statements can be found on pages 16-18 of this report.

**Notes to the basic financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 to 30 of this report.

## Government-wide Financial Analysis

**Summary of net assets.** As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Town, governmental activity assets exceeded liabilities by \$3,032,621. Business-type activity liabilities exceeded assets by \$31,689. The Town-wide total net assets were \$3,064,310 at the close of the fiscal year ended September 30, 2012. The Statement of Net Assets is on page 12 of this report.

The Town's investment in capital assets (e.g., land, buildings, equipment and vehicles, less any related debt used to acquire those assets that is still outstanding) was \$55,475 or 1.8% of total net assets at September 30, 2012. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

An additional portion of the net assets \$642,359 or 21% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets \$2,334,787 or 76% may be used to meet the government's ongoing obligations to citizens and creditors. The following table reflects the condensed Statement of Net Assets for the current year as compared to the prior year.

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**Table 1  
Town of Loxahatchee Groves  
Summary of Net Assets**

	Governmental Activities		Business Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Assets:</b>						
Current and other assets	\$ 3,008,829	\$ 2,692,194	\$ 31,689	\$ 33,533	\$ 3,040,518	\$ 2,725,727
Capital assets	55,475	7,600	-	-	55,475	7,600
Total assets	<u>3,064,304</u>	<u>2,699,794</u>	<u>31,689</u>	<u>33,533</u>	<u>3,095,993</u>	<u>2,733,327</u>
<b>Liabilities:</b>						
Other liabilities	31,683	26,764	-	37,635	31,683	64,399
Total liabilities	<u>31,683</u>	<u>26,764</u>	<u>-</u>	<u>37,635</u>	<u>31,683</u>	<u>64,399</u>
<b>Net assets:</b>						
Invested in capital assets	55,475	7,600	-	-	55,475	7,600
Restricted	642,359	620,295	-	-	642,359	620,295
Unrestricted	2,334,787	2,045,135	31,689	(4,102)	2,366,476	2,041,033
Total net assets	<u>\$ 3,032,621</u>	<u>\$ 2,673,030</u>	<u>\$ 31,689</u>	<u>\$ (4,102)</u>	<u>\$ 3,064,310</u>	<u>\$ 2,668,928</u>

## Governmental Activities.

- Ø During the fiscal year 2012, the Town's current assets increased by \$316,635 or 11.8%. The increase is mainly due to increases in cash as a result of the current year's operations.
- Ø Capital assets increased primarily due to construction of a right-of-way crossing at 148<sup>th</sup> Terrace.

## Business Activities.

- Ø The funding for the operation is derived from an assessment placed up residential properties within the Town's jurisdiction.
- Ø The Town assesses 1,260 residential properties \$372.73 per year for both the collection and disposal of solid waste.
- Ø Palm Beach County Property Appraiser notifies all affected property owners of the amount, public hearing date, and location of the meeting when the Town will adopt the Tentative Assessment
- Ø Palm Beach County Tax Collector receives all Town ad valorem tax and assessment payments and remits the funds to the Town.

The following is a summary of the changes in net assets for the years ended September 30, 2012 and 2011: Key indicators, including revenues and expenditures by category are presented herein for review:

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**Table 2  
Town of Loxahatchee Groves  
Changes in Net Assets**

	Governmental Activities		Business Activities		Total	
	2012	2011	2012	2011	2012	2011
<b>Revenues:</b>						
Program revenues:						
Charges for services	\$ 107,895	\$ 11,948	\$ 464,987	\$ 464,023	\$ 572,882	\$ 475,971
Capital grants and contributions	49,813	-	-	-	49,813	-
General revenues:						
Property taxes	214,645	263,170	-	-	214,645	263,170
Franchise fees	193,270	207,153	-	-	193,270	207,153
Utility taxes	341,596	345,155	-	-	341,596	345,155
Intergovernmental	648,838	635,918	-	-	648,838	635,918
Investment/other income	1,191	20,064	-	1,636	1,191	21,700
<b>Total revenues</b>	<u>1,557,248</u>	<u>1,483,408</u>	<u>464,987</u>	<u>465,659</u>	<u>2,022,235</u>	<u>1,949,067</u>
<b>Expenses:</b>						
General Government	580,508	477,173	-	-	580,508	477,173
Public safety	274,911	274,785	-	-	274,911	274,785
Physical environment	342,238	182,996	-	-	342,238	182,996
Sanitation			429,196	469,761	429,196	469,761
<b>Total Expenses</b>	<u>1,197,657</u>	<u>934,954</u>	<u>429,196</u>	<u>469,761</u>	<u>1,626,853</u>	<u>1,404,715</u>
<b>Increase (decrease) in net assets</b>	359,591	548,454	35,791	(4,102)	395,382	544,352
<b>Net assets, beginning</b>	<u>2,673,030</u>	<u>2,124,576</u>	<u>(4,102)</u>	<u>-</u>	<u>2,668,928</u>	<u>2,124,576</u>
<b>Net assets, ending</b>	<u>\$ 3,032,621</u>	<u>\$ 2,673,030</u>	<u>\$ 31,689</u>	<u>\$ (4,102)</u>	<u>\$ 3,064,310</u>	<u>\$ 2,668,928</u>

**Governmental Activities.**

For fiscal year 2012, total revenues increased by \$73,840. Property tax revenues decreased \$48,525 or 18% as a direct result of the housing market crisis and the downturn in the economy. Investment and other income decreased \$18,873 or 94% due to a cost sharing arrangement with a special district in the Town. Charges for services increased \$95,947 or 803% due to improved assessment and collection of cost recovery fees for development projects within the Town. Unrestricted intergovernmental revenues increased \$12,920 or 2%, franchise fee revenue decreased by \$13,883 or 6.7%, and utility tax revenue decreased by \$3,559 or 1%. The decrease in utility tax revenue was primarily due to the continued recession affecting all operations within the Town.

Total expenses increased by \$262,703 or 28% primarily due to contracted increases in municipal services and improvements in physical assets.

**Business Activities.**

Fiscal year 2012 is the second year the Town operated a proprietary fund as an enterprise fund within the Town's oversight. Revenue earned by business-type activities is primarily concentrated in one source, charges for services, \$464,987. This figure represents the fees assessed for the City's enterprise fund, Solid Waste. Operating revenues decreased by \$964 or 0.2% from a year ago for the Solid Waste Fund.

For business-type expenses, the \$429,196 represents Solid Waste expenses. The decrease of \$40,565 in total expense was the result of the decreases in costs of solid waste operations. As the Town controlled costs substantially during the year, the Town was able to increase its net assets by \$359,591 for the governmental activities and ended its second year of solid waste operations with net income of \$35,791 for the business-type activities.

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Figure A-1

## Town of Loxahatchee Groves Revenues by Source – Governmental Activities For the Fiscal Year Ended September 30, 2012

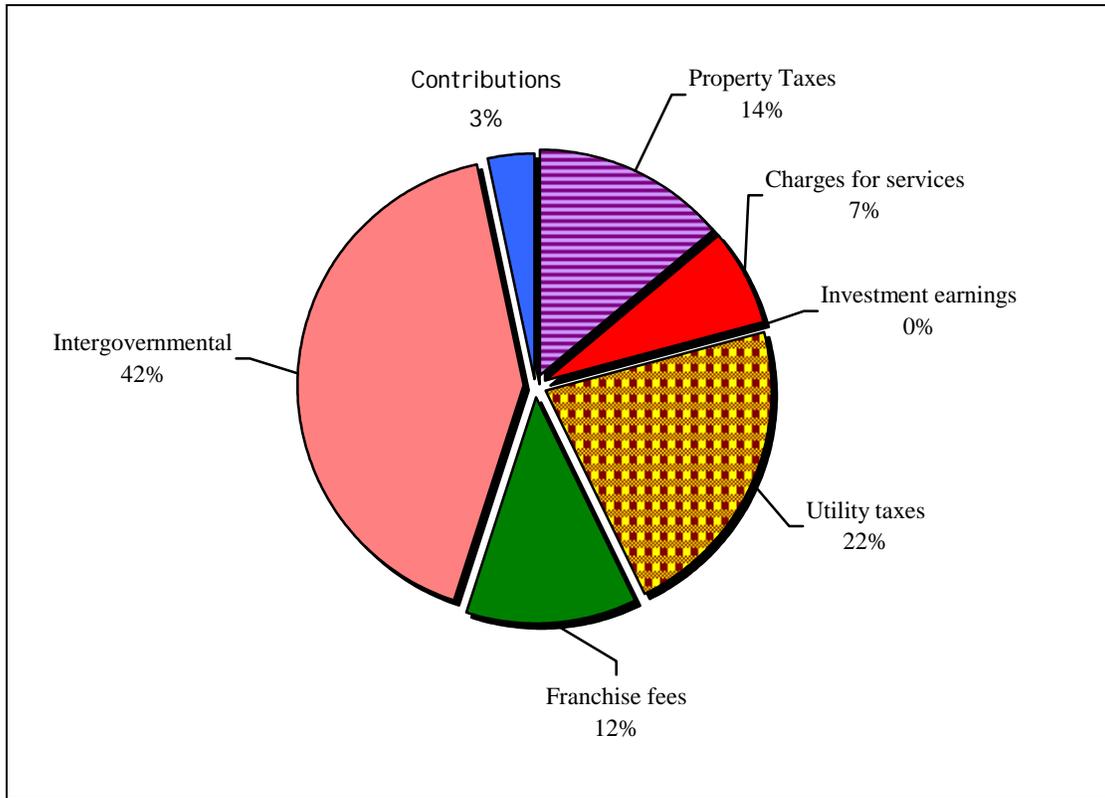
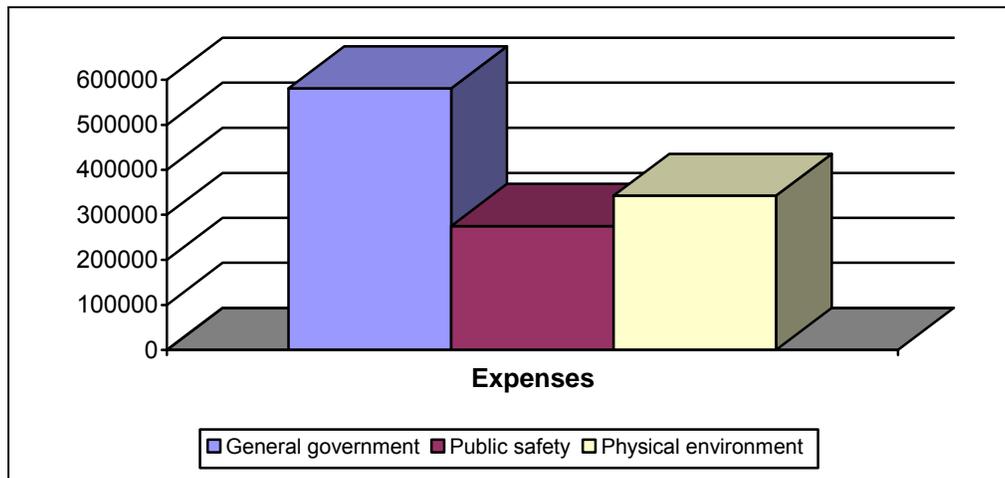


Figure A-2  
Town of Loxahatchee Groves  
Expenses – Governmental Activities  
For the Fiscal Year Ended September 30, 2012



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## Financial Analysis of the Government's Funds

The Town maintains three governmental funds; the General Fund, the Transportation Fund and the Capital Improvement Fund.

The Town adopts an annual appropriated budget for both the General Fund and the Transportation Fund. The General Fund provides revenues and resources for basic governmental services. Whereas the Transportation Fund is funded through a dedicated local option gas tax and can only be used for transportation related expenses such as road, street maintenance, and construction.

As noted earlier, the Town of Loxahatchee Groves uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the Town's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing the Town's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of the government's net resources available for spending at the end of a fiscal year.

**General Fund.** The General Fund is the primary operating fund of the Town. At the end of the current fiscal year, the Town's General Fund reported a fund balance of \$1,334,787 a decrease of \$710,348 in comparison with the prior fiscal year.

A summary of the General Fund's condensed balance sheet and statement of revenues, expenditures and changes in fund balance for September 30, 2012 and 2011 is shown below:

**Table 3**  
**Town of Loxahatchee Groves**  
**Summary of General Fund Balance Sheet**

	2012	2011	Change	% Change
<b>Total assets</b>	\$ 1,410,139	\$ 2,068,451	(\$658,312)	(32)%
<b>Total liabilities</b>	75,352	23,316	52,036	223%
Nonspendable fund balance	22,899	28,437	(5,538)	(19)%
Assigned fund balance		1,000,000	(1,000,000)	(100)%
Unassigned fund balance	1,311,888	1,016,698	295,190	29%
<b>Total fund balance</b>	1,334,787	2,045,135	(710,348)	(35)%
<b>Total liabilities and fund balance</b>	\$ 1,410,139	\$ 2,068,451	(\$658,312)	(32)%

During the fiscal year 2012, the General Fund assets decreased by \$658,312 or 32%. The decrease is mainly due to decreases in cash as a result of the current year's operations. Liabilities increased by \$52,036 or 223% mainly due to an increase in due to other funds. Total fund balance decreased by \$710,348 or 35% due to expenditures exceeding revenues. Unassigned fund balance increased by \$295,190 or 29% and assigned fund balance decreased by \$1,000,000 due to the budgeted transfer in the creation of the Capital Project Fund.

# DRAFT 3/20/13

**Table 4**  
**Town of Loxahatchee Groves**  
**Summary of General Fund Statement of Revenues,**  
**Expenditures, and Changes in Fund Balance**

	2012	2011	Change	% Change
Total revenues	\$ 1,194,310	\$ 1,129,436	\$ 64,874	6%
Total expenditures	855,745	755,856	99,889	13%
Excess of revenues over expenditures	338,565	373,580	(35,015)	(9)%
Other financing uses	(1,048,913)		(1,048,913)	
Change in fund balance	(710,348)	373,580	(1,083,928)	(290)%
Fund balance, beginning	2,045,135	1,671,555	373,580	22%
Fund balance ending	\$ 1,334,787	\$ 2,045,135	(\$710,348)	(35)%

The Town of Loxahatchee Groves General Fund revenues increased \$64,874 or 6%. Although property tax revenues decreased \$48,525, investment income decreased \$20,509; however, these decreases were offset by increases in charges for services of \$96,911 due to improvements in the economy and the assessment and collection of cost recovery fees.

Total expenditures increased \$99,889 or 13% due to the Town increasing services necessary to meet the demands of a new government.

A net reduction in General Fund fund balance of \$710,348 is the result of a transfer to the Capital Improvement Fund of \$1,000,000, and Transportation Fund of \$48,913 less excess revenue of \$338,565. As a result, the Capital Improvement Fund fund balance increased to \$1,000,000, the Transportation Fund fund balance increased due to the transfer from General Fund to \$642,359.

In the Town's enterprise fund, Solid Waste, operations provided \$35,791 improvement moving the Net Assets from \$(4,102) to \$31,689.

### General Fund Budgetary Highlights

The Town adopts annual budgets by fund, department and line item in compliance with Florida State Statute Section 200.065 (commonly referred to as the Truth-in Millage Legislation). The law requires municipal organizations to prepare and adopt annual operating budgets for the General, Special Revenue and Debt Service Funds following uniform time frames related to property tax levies. The balanced budgets may be revised throughout the year. The Town's code allows for intra-department level budget transfers between expenditure categories without Council approval; however, inter-department and fund total changes require Council-approved budget amendments adopted by resolution.

The estimated revenues are lagging \$31,937 or 3% behind the estimated revenue caused primarily by a reduction in citizen usage of electric, and water consumption and an assumed increase in intergovernmental revenues. However, the unanticipated drop in revenue was somewhat mitigated by a \$17,141 favorable variance in expenditures below appropriations. The most significant saving occurred within the planning and zoning function of the Town where \$11,477 or 12% of the appropriation was not used.

The Town's policy is to adopt the budget following the second public hearing of each fiscal year, held in September for an October 1<sup>st</sup> year. Budget amendments may be presented to Council at any time during the fiscal year.

Over the course of the year, the Town did amend the General Fund budget. The fiscal year final 2012 budget was \$1.2 million. Revenues failed to meet budgeted amounts by approximately \$32 thousand and expenses were approximately \$18 thousand below budgeted amounts. General government, \$17 thousand, was the most significant contributor to this variance.

Budget versus actual schedules are presented on page 31 for the General Fund.

# DRAFT 3/20/13

## **Transportation Special Revenue Fund**

The fund balance of the Transportation Special Revenue Fund increased by \$22,064, which was close to the budgeted surplus of \$17,651.

## **Capital Improvement Fund**

The Capital Improvement Fund had an ending fund balance of \$1,000,000 due to a transfer from the General Fund for future projects. The Town Council is still in the process of identifying and prioritizing projects to be funded.

## **Capital Assets and Long Term Debt**

As of September 30, 2012, the Town's investment in capital assets amounted to \$55,475 (net of accumulated depreciation). More details relating to capital assets can be found on page 27 of the footnotes.

The Town has no long term debt.

## ***Economic Factors and Next Year's Budgets and Rates***

- Ø In setting its fiscal 2012-2013 budget, the Town adopted a millage rate of 1.20.
- Ø The Town of Loxahatchee Groves anticipates that the total assessed property value will increase 1.0% for 2013. Accordingly, the Town's reserves that have been built up will secure the Town's income flow for the upcoming fiscal years.

The State of Florida, by constitution, does not have a state personal income tax and therefore, the State operates primarily using sales, gasoline and corporate income taxes. Local governments (cities, counties and school boards) primarily rely upon property taxes and a limited array of permitted other taxes (sales, telecommunication, gasoline, utilities services, etc.) and fees (franchise, building permits, occupational license, etc.) for funding of their governmental activities. In addition, there are a limited number of state-shared revenues and recurring and non-recurring (one-time) grants from both the state and federal governments.

On January 29, 2008 the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current \$25,000 homestead exemption by another \$25,000 (for property values between \$50,000 - \$75,000), except for school district taxes. Since the new \$25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a \$15,000 increase to the existing homestead exemption. Amendment 1 also allows property owners to transfer (make portable) up to \$500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less.

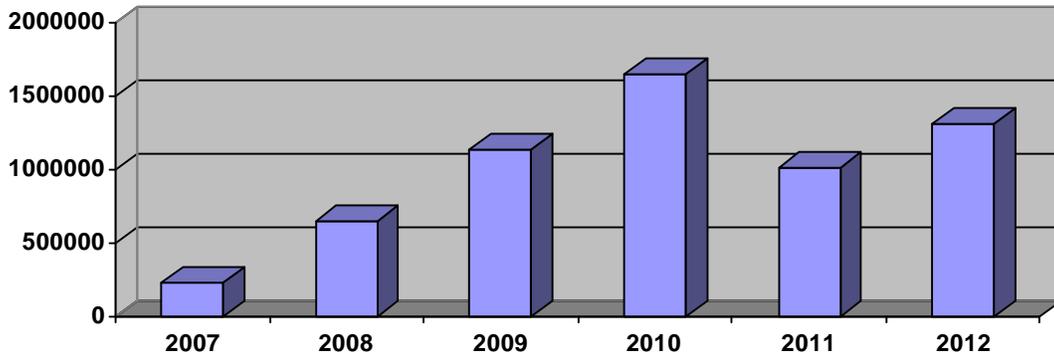
With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a \$25,000 exemption for tangible personal property .

Amendment 1 became effective on October 1, 2008, with the exception of the ten percent (10%) assessment cap on non-homestead property which became effective on January 1, 2009. Additional tax relief bills are expected to be introduced at the upcoming legislative session which could, if ratified, further limit the extent to which municipalities can levy taxes.

Revenues in the FY 2013 adopted General Fund budget are \$1.53 million, an increase of approximately 28% from the FY 2012 actual revenues of \$1.19 million. Fiscal year 2013 budgeted expenditures are expected to be consistent with actual expenses of \$1.25 million for fiscal year 2012.

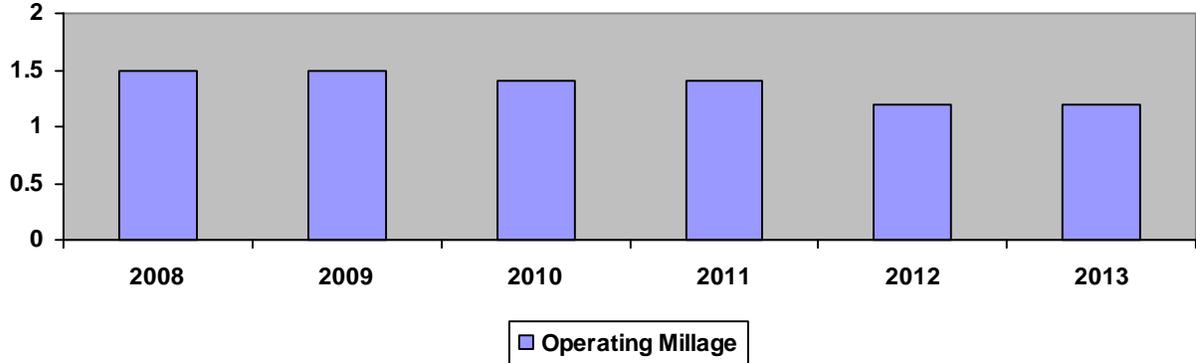
# DRAFT 3/20/13

## General Fund Unassigned Surplus For the Fiscal Years ended September 30, 2007-2012



In 1995, the state of Florida limited all local governments' ability to increase property assessments of homestead property in any given year to 3 percent or cost of living, whichever is lower. The graph below shows the millage rates over the past four years. The Town, just like many cities across the country, has to face the challenge of keeping taxes and service charges as low as possible while providing residents with the level of service they have come to expect.

## Town of Loxahatchee Groves Millage For the Fiscal Years ended September 30, 2008-2013



The operating millage rate for tax year 2012, which is collected in fiscal year 2013, is 1.2 or \$1.20 per thousand dollars of taxable value. Under current legislation, the Town was required to rollback its millage rate to the rollback rate less 5%. The 2013 budget achieved this objective. Historically, the rollback rate has always been lower than the existing rate. However, with new laws, the rolled back rate was actually higher, even though the resulting tax bill will be lower due to the new homestead exemption. Overall, the adopted budget is an economical and prudent financial plan that will ensure quality public services and needed capital improvements for all residents, both today and in the future.

### Requests for Information

This financial report is designed to provide a general overview of the Town of Loxahatchee Groves' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Town Manager, 14579 Southern Blvd., Suite 2, Loxahatchee Groves, Florida 33470.

# DRAFT 3/20/13

TOWN OF LOXAHATCHEE GROVES, FLORIDA  
Statement of Net Assets  
September 30, 2012

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	\$ 2,840,454	\$ 31,689	\$ 2,872,143
Receivables			
Planning and zoning	16,549		16,549
Franchise and utility taxes	56,963		56,963
Due from other governments	71,964		71,964
Prepaid items	22,899		22,899
Capital assets			
Non-depreciable	3,932		3,932
Depreciable (net of depreciation)	51,543		51,543
Total assets	<u>3,064,304</u>	<u>31,689</u>	<u>3,095,993</u>
LIABILITIES AND NET ASSETS			
Accounts payable	14,090		14,090
Deposits for planning and zoning	17,593		17,593
Total liabilities	<u>31,683</u>		<u>31,683</u>
Net Assets			
Invested in capital assets	55,475		55,475
Restricted for:			
Transportation	642,359		642,359
Unrestricted	2,334,787	31,689	2,366,476
Total net assets	<u>\$ 3,032,621</u>	<u>\$ 31,689</u>	<u>\$ 3,064,310</u>

See notes to the financial statements

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA

### Statement of Activities

For the Year Ended September 30, 2012

Function / Program Activities	Expenses	Program Revenues			Net (Expenses) Revenues and Changes in Net assets		
		Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-type Activities	Total
Governmental activities							
General government	\$ 580,508	\$ 107,895	\$	\$	\$ (472,613)	\$	\$ (472,613)
Public safety	274,911				(274,911)		(274,911)
Physical environment	342,238			49,813	(292,425)		(292,425)
Total governmental activities	<u>1,197,657</u>	<u>107,895</u>		<u>49,813</u>	<u>(1,039,949)</u>		<u>(1,039,949)</u>
Business-type activities							
Sanitation	429,196	464,987				35,791	35,791
Total	<u>\$ 1,626,853</u>	<u>\$ 572,882</u>	<u>\$</u>	<u>\$ 49,813</u>	(1,039,949.00)	35,791.00	(1,004,158)
		General revenues					
		Property taxes			214,645		214,645
		Franchise taxes			193,270		193,270
		Utility taxes			341,596		341,596
		Intergovernmental (unrestricted)			648,838		648,838
		Interest and other			1,191		1,191
		Total general revenues			<u>1,399,540</u>		<u>1,399,540</u>
		Change in net assets			359,591	35,791	395,382
		Net assets, beginning of year			<u>2,673,030</u>	<u>(4,102)</u>	<u>2,668,928</u>
		Net assets, end of year			<u>\$ 3,032,621</u>	<u>\$ 31,689</u>	<u>\$ 3,064,310</u>

See notes to the financial statements

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA

### Balance Sheet

#### Governmental Funds

September 30, 2012

	Major Funds			Total
	General	Transportation Special Revenue	Capital Improvement	
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,269,799	\$ 570,655	\$ 1,000,000	\$ 2,840,454
Receivables				
Planing and zoning	16,549			16,549
Franchise and utility taxes	56,963			56,963
Due from other governments	43,929	28,035		71,964
Due from other funds		48,913		48,913
Prepaid items	22,899			22,899
Total assets	<u>\$ 1,410,139</u>	<u>\$ 647,603</u>	<u>\$ 1,000,000</u>	<u>\$ 3,057,742</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ 8,846	\$ 5,244	\$	\$ 14,090
Deposits for planning and zoning	17,593			17,593
Due to other funds	48,913			48,913
Total liabilities	<u>75,352</u>	<u>5,244</u>		<u>80,596</u>
Fund balances				
Nonspendable:				
Prepaid items	22,899			22,899
Restricted for:				
Transportation		642,359		642,359
Assigned for capital projects			1,000,000	1,000,000
Unassigned	1,311,888			1,311,888
Total fund balances	<u>1,334,787</u>	<u>642,359</u>	<u>1,000,000</u>	<u>2,977,146</u>
Total liabilities and fund balances	<u>\$ 1,410,139</u>	<u>\$ 647,603</u>	<u>\$ 1,000,000</u>	<u>\$ 3,057,742</u>

#### Reconciliation to the Statement of Net Assets

Fund balances - governmental fund	\$ 2,977,146
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:	<u>55,475</u>
Net assets of governmental activities	<u>\$ 3,032,621</u>

See notes to the financial statements

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA Statement of Revenues, Expenditures, and Changes In Fund Balance - Governmental Funds For the Year Ended September 30, 2012

	Major Funds			Total
	General	Transportation Special Revenue	Capital Improvement	
<b>Revenues</b>				
Property taxes	\$ 214,645	\$	\$	\$ 214,645
Franchise taxes	193,270			193,270
Utility service taxes	341,596			341,596
Intergovernmental revenues	285,900	362,938		648,838
Licenses and permits	10,518			10,518
Charges for services	61,650			61,650
Fines and forfeitures	35,727			35,727
Contributions from private sources	49,813			49,813
Interest and other	1,191			1,191
<b>Total revenues</b>	<u>1,194,310</u>	<u>362,938</u>		<u>1,557,248</u>
<b>Expenditures</b>				
Current				
General government	578,987			578,987
Public safety	274,911			274,911
Physical environment	1,847	339,124		340,971
Capital outlay		50,663		50,663
<b>Total expenditures</b>	<u>855,745</u>	<u>389,787</u>		<u>1,245,532</u>
Excess (deficiency) of revenues over (under) expenditures	<u>338,565</u>	<u>(26,849)</u>		<u>311,716</u>
<b>Other financing sources</b>				
Transfers in		48,913	1,000,000	1,048,913
Transfers out	(1,048,913)			(1,048,913)
<b>Total other financing sources</b>	<u>(1,048,913)</u>	<u>48,913</u>	<u>1,000,000</u>	
<b>Net change in fund balance</b>	<u>(710,348)</u>	<u>22,064</u>	<u>1,000,000</u>	<u>311,716</u>
Fund balances, beginning of year	<u>2,045,135</u>	<u>620,295</u>		<u>2,665,430</u>
Fund balances, end of year	<u>\$ 1,334,787</u>	<u>\$ 642,359</u>	<u>\$ 1,000,000</u>	<u>\$ 2,977,146</u>

Reconciliation to the Statement of Activities

\$ 311,716

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives.

Expenditures for capital assets	\$ 50,663	
Less: current year depreciation	<u>(2,788)</u>	<u>47,875</u>
		<u>\$ 359,591</u>

See notes to the financial statements

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA

### Statement of Net Assets

#### Proprietary Fund

September 30, 2012

	<u>Sanitation Fund</u>
ASSETS	
Cash and cash equivalents	\$ 31,689
Total assets	<u>31,689</u>
LIABILITIES AND FUND BALANCE	
Net Assets	
Unrestricted	<u>\$ 31,689</u>

See notes to the financial statements

# DRAFT 3/20/13

**TOWN OF LOXAHATCHEE GROVES, FLORIDA**  
**Statement of Revenues, Expenditures, and Changes**  
**in Fund Net Assets**  
**Proprietary Fund**  
**For the Year Ended September 30, 2012**

	<u>Sanitation Fund</u>
Operating revenues	
Charges for services	<u>\$ 464,987</u>
Operating expenses	
Solid waste contractor	413,998
Contractual waste oversight	9,500
Other expenses	<u>5,698</u>
Total operating expenses	<u>429,196</u>
Change in net assets	35,791
Net assets, beginning of year	<u>(4,102)</u>
Net assets, end of year	<u><u>\$ 31,689</u></u>

See notes to the financial statements

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA

### Statement of Cash Flows

#### Proprietary Fund

For the Year Ended September 30, 2012

	<u>Sanitation Fund</u>
Cash flows from operating activities:	
Receipts from customers and users	\$ 464,987
Payments to suppliers	<u>(466,831)</u>
Net cash used by operating activities	<u>(1,844)</u>
Net decrease in cash and cash equivalents	(1,844)
Cash and cash equivalents, beginning of year	<u>33,533</u>
Cash and cash equivalents, end of year	<u><u>\$ 31,689</u></u>
Cash flows from operating activities	
Operating income	\$ 35,791
Adjustments to reconcile operating income to net cash provided by operating activities:	
Decrease in accounts payable	<u>(37,635)</u>
Net cash used by operating activities	<u><u>\$ (1,844)</u></u>

See notes to the financial statements

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the Town of Loxahatchee Groves, Florida (the “Town”) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The Town’s significant accounting policies are described below.

### *Reporting Entity*

The Town was incorporated on November 1, 2006 as a municipal corporation, in accordance with Chapter 2006-328 under the Laws of the State of Florida, and was established to conduct a government, perform municipal functions, and provide services to its citizens, as provided by the Constitution of the State of Florida. The Town operates under a Council-Manager form of government. The Town Council is responsible for legislative and fiscal control of the Town. A Town Manager is appointed by the Town Council and is responsible for the administration of all Town affairs placed in the manager's charge by charter or action of the Town Council.

In accordance with generally accepted accounting standards, the underlying concept of the governmental financial reporting entity is that governmental organizations are responsible to elected governing officials; therefore, financial reporting should report the elected officials' accountability for those organizations. Furthermore, the financial statements of the reporting entity should allow users to distinguish between the primary governments and its component units if any, by communicating information about the component units and their relationships with the primary government. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. Determining factors of financial accountability include appointment of a voting majority, imposition of will, financial benefit or burden on a primary government, or fiscal dependency. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Based upon application of these criteria, the Town of Loxahatchee Groves has determined that there are no additional governmental departments, agencies, institutions, commissions, public authorities or other governmental organizations operating within the jurisdiction of the Town that would be required to be included in the Town’s financial statements.

### *Government-wide and Fund Financial Statements – GASB Statement #34*

The basic financial statements include both government-wide and fund financial statements. The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the activities of the primary government.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Government-wide and Fund Financial Statements – GASB Statement #34* (Continued)

For the most part, the effect of inter-fund activity has been removed from these statements, except for inter-fund services provided and used. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and the major individual enterprise fund are reported as separate columns in the fund financial statements.

*Measurement Focus, Basis of Accounting, and Financial Statement Presentation*

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses recorded when a liability is incurred, regardless of the timing of related cash flows. The Town does not accrue property tax revenues since the collection of these taxes coincides with the fiscal year in which levied, and since the Town consistently has no material uncollected property taxes at year end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

*Governmental Funds*

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough afterwards to pay liabilities of the current period. The Town considers revenues collected within 60 days of the year end to be available to pay liabilities of the current period. Expenditures are generally recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures relating to compensated absences and claims and judgments are recorded only when payment is due.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Measurement Focus, Basis of Accounting, and Financial Statement Presentation* (Continued)

*Governmental Funds* (Continued)

Property taxes, franchise taxes, licenses, interest revenue, intergovernmental revenues, and charges for services associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Town.

When both restricted and unrestricted resources are combined in a fund, expenses are considered to be paid first from restricted resources and then from the unrestricted resources.

The Town reports the following major governmental funds:

The General Fund is the general operating fund of the Town. It is used to account for all financial resources except those required to be accounted for in another fund.

The Transportation Fund is a special revenue fund that accounts for primarily State shared revenues that are restricted for transportation related expenditures.

The Capital Improvement fund is a capital projects fund to account for long term capital projects of the Town.

*Proprietary Fund*

The Town reports one major proprietary fund the Sanitation Enterprise fund to account for the Town's garbage and trash collection services, which are financed primarily by user charges.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of GASB. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Town has elected not to follow subsequent private sector guidance.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's Sanitation Enterprise Fund are charges to customers for sales and services. Operating expenses for the Enterprise Fund include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

When both restricted and unrestricted resources are available for use, it is the Town’s policy to use restricted resources first, then unrestricted resources as they are needed.

*Cash and Cash Equivalents*

Cash and cash equivalents include amounts on deposit in demand accounts, money market accounts and certificate of deposits.

*Prepaid Items*

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepaid items in governmental funds are accounted for using the consumption method.

*Interfund Transactions*

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to” or “due from other funds”. Any residual balance outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

Transfers and interfund balances totally within governmental activities and those that are totally within business-type activities are eliminated and not presented in the government wide financial statements. Transfers and balances between governmental and business-type activities are presented in the government-wide financial statements.

*Capital Assets*

Capital assets, which include equipment are reported in the government-wide financial statements. Capital assets, excluding infrastructure assets, are defined by the Town as assets with an initial, individual cost of more than \$1,000 and an estimated useful life in excess of one year. Capital assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

As of September 30, 2012 the County has only transferred one piece of land that would be considered infrastructure (roads, sidewalks and similar items) to the Town.

Depreciation has been provided over the useful lives using the straight line method. The estimated useful lives are as follows:

Equipment	5 to 10 years
Improvements	20 to 30 years

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Net Assets*

Equity in the government-wide statement of net assets is displayed in three categories: 1) invested in capital assets, 2) restricted, 3) unrestricted. Net assets invested in capital assets consist of capital assets reduced by accumulated depreciation. Net assets are reported as restricted when there are legal limitations imposed on their use by Town legislation or external restrictions by other governments, creditors, or grantors. Unrestricted net assets consist of all net assets that do not meet the definition of either of the other two components.

*Fund Equity*

Fund balance is the difference between assets and liabilities reported in governmental funds. There are five possible components of fund balance:

- Nonspendable fund balance represents amounts that are not in spendable form or are legally or contractually required to be maintained intact.
- Restricted fund balance represents amounts that can be spent only for specific purposes stipulated by external providers (e.g. creditors, grantors, contributor, or laws or regulations of other governments) or imposed by law through constitutional provisions or enabling legislation.
- Committed fund balance represents amounts that can be used only for the specific purposes pursuant to constraints imposed by Town Council by the adoption of an ordinance, the Town's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the Town removes or changes the specified use by the adoption of an ordinance.
- Assigned fund balance includes spendable fund balance amounts that are intended to be used for specific purposes, as expressed by the Town Council that are neither considered restricted or committed.
- Unassigned fund balance is the residual fund balance classification for the general fund.

The Town will first use restricted fund balance then committed fund balance then assigned fund balance and then unassigned fund balance when expenditures are incurred for purposes for which any of the unrestricted fund balance classifications could be used.

*Use of Estimates*

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts of assets, liabilities, disclosure of contingent liabilities, revenues, and expenditures/expenses reported in the financial statements and accompanying notes. These estimates include assessing the collectability of receivables and the useful lives of capital assets. Although those estimates are based on management's knowledge of current events and actions it may undertake in the future, they may ultimately differ from actual results.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

*Statement of Cash Flows*

For purposes of the statement of cash flows, the Town considers all short-term investments that are highly liquid to be cash equivalents. Cash equivalents are readily convertible to a known amount of cash, and at the day of purchase, have a maturity date no longer than three months.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY**

*Budgetary Data*

The Town follows these procedures in establishing the budgetary data reflected in the financial statements.

1. Prior to September 1, the Town Manager submits to the Town Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain taxpayer comments.
3. Prior to October 1, the budget is legally enacted through passage of two resolutions – one establishing a milage rate and another adopting the final budget.
4. The Town prepares and adopts a budget for the General Fund. No differences exist between the budgetary and GAAP basis of accounting. Budgeted amounts are as originally adopted, or as amended by the Town Council. If, at any time during the fiscal year, it appears probable to the Town Manager that the revenues available will be insufficient to meet the amount appropriated, the Town Manager shall report to the Council without delay, indicating the estimated amount of the deficit, any remedial action taken, and recommendations as to any other steps that should be taken. The Council shall then take such further action as it deems necessary to prevent or minimize any deficit and, for that purpose, the council may by resolution reduce one or more appropriations accordingly. Therefore, the legal level of control (level of which expenditures may not exceed the budget) is at the fund level.
5. Appropriations along with encumbrances lapse on September 30.
6. During the fiscal year ended September 30, 2012, there were five supplemental appropriations.

**NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY** (Continued)

*Property Taxes*

Under Florida law, the assessment of all properties and the collection of all county, municipal, and school board property taxes are consolidated in the offices of the County Property Appraiser and County Tax Collector. The laws of the State regulating tax assessment are also designed to assure a consistent property valuation method statewide.

The tax levy of the Town is established by the Town Council prior to October 1 of each year, and the Palm Beach County Property Appraiser incorporates the Town's millages into the total tax levy, which includes Palm Beach County and Palm Beach County School Board tax requirements. State statutes permit municipalities to levy property taxes at a rate of up to 10 mills (\$10 per \$1,000 of assessed taxable valuation). The millage rate assessed by the Town for the year ended September 30, 2012, was 1.200 mills (\$1.200 per \$1,000 of taxable assessed valuation).

All property is reassessed according to its fair market value January 1 of each year, which is also the lien date. In November 1992, a Florida constitutional amendment was approved by the voters which provides for limiting the increases in homestead property valuations for Ad Valorem tax purposes to a maximum of 3% annually and also provides for reassessment of market values upon changes in ownership. Each assessment roll is submitted to the Executive Director of the State Department of Revenue for review to determine if the rolls meet all the appropriate requirements of state statutes.

All taxes are due and payable on November 1 of each year or as soon thereafter as the assessment roll is certified and delivered to the Tax Collector. Taxes may be paid less a discount beginning November 1. Discounts are allowed for early payment at the rate of 4% in the month of November, 3% in the month of December, 2% in the month of January and 1% in the month of February. The taxes paid in March are without discount. All unpaid taxes become delinquent on April 1, following the year in which they are assessed.

On or prior, to June 1 following the tax year, certificates are sold for all delinquent taxes on real property. After the sale, tax certificates bear interest of 18% per year or any lower rate bid by the buyer. Application for a tax deed on any unredeemed tax certificates may be made by the certificate holder after a period of two years. Delinquent taxes on personal property bear interest of 18% per year until the tax is satisfied either by seizure and sale of the property or by the five year statute of limitations.

## **NOTE 3 - CASH AND INVESTMENTS**

### *Deposits*

As of September 30, 2012, the carrying amounts of the Town's deposits were \$2,872,143 and the bank balances totaled \$2,892,308. All cash deposits are covered by FDIC insurance or the multiple financial institution collateral pool administered by the State of Florida. The collateral pool was created pursuant to the Florida Security for Deposits Act, Chapter 280, Florida Statutes.

The collateral pool consists of assets pledged to the State Treasurer by financial institutions that comply with the requirements of Florida Statutes and have been thereby designated as "qualified public depositories". Therefore, the Town's entire bank balance of \$2,892,308 is insured either by Federal depository insurance or is collateralized with securities pursuant to the Florida Security for Public Deposits Act. The Town's deposits at year end are considered insured for custodial credit risk purposes.

### *Investments*

The Town adopted an investment policy on August 5, 2008, which is consistent with the requirements of State Statute 218.415. In accordance with Section 218.415 of the Florida Statutes, the Town is authorized to invest in obligations of the U.S. Treasury, its agencies and instrumentalities and in the Local Government Surplus Trust Funds administered by the State Board of Administration (SBA).

### *Interest Rate Risk*

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Town's investment policy states that interest rate risk will be minimized by:

1. Structuring the investment portfolio so that the securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity.
2. Investing operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

**NOTE 4 – CAPITAL ASSETS**

Capital asset activity for the year ended September 30, 2012, was as follows:

**Primary Government**

Governmental activities:	Beginning Balance	Additions	Deletions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 3,932	\$	\$	\$ 3,932
Capital assets being depreciated:				
Equipment	8,753			8,753
Improvements		50,663		50,663
Less accumulated depreciation	(5,085)	(2,788)		(7,873)
Governmental activities capital assets, net	<u>\$ 7,600</u>	<u>\$ 47,875</u>	<u>\$</u>	<u>\$ 55,475</u>

Depreciation expense of \$1,521 was charged to the general government function and \$1,267 was charged to the physical environment functions of the Town.

**NOTE 5 - RISK MANAGEMENT**

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The Town has joined with other municipalities in the State participating in the Florida League of Cities Municipal Self Insurance Program, (the Program) a public entity risk pool currently operating as a common risk management and insurance program. The inter-local agreement with the Florida League of Cities Municipal Self Insurance Program provides that the Program will be self-sustaining through member premiums and will reinsure through commercial companies.

The Town is also covered by Florida Statutes under the Doctrine of Sovereign Immunity which effectively limits the amount of liability of municipalities to individual claims of \$200,000/\$300,000 for all claims relating to the same accident. There have been no significant reductions in insurance coverage in the prior year. No settlements exceeded insurance coverage for the past three years.

## NOTE 6 – COMMITMENTS

### Professional Services Agreement- Management Services

The Town enters into a professional service agreement for the positions of Town Manager, Town Clerk and financial reporting services. The current contract started on October 1, 2011, and expires on September 30, 2014, and calls for monthly payments of \$20,885. The contract was amended to include additional services for a total monthly payment of \$27,135. The contract may be extended for additional one year terms, with the contract payments being increased by the percentage change in the Consumer Price Index – All Urban Consumers for the South Urban Region for corresponding period.

### Interlocal Agreements with Palm Beach County

In 2007, the Town entered into two interlocal agreements with Palm Beach County (the County) for zoning services and land development services within the municipal limits of the Town. The County will provide the same level of service to the Town as it provides its unincorporated areas and collect fees and surcharges from applicants for the services. Oversight of the County's performance of these public services will be performed by the Town Manager. Both agreements automatically renew each year unless either party notifies the other, in writing, of the other party's desire to terminate all or part of the agreements six months in advance, but no later than April 1 of the previous fiscal year.

### Agreement with Palm Beach County for Law Enforcement Services

During 2008, the Town executed an agreement with Palm Beach County for law enforcement services within the Town's boundaries. There have been three addendums to the agreement to amend the term and payments. The agreement currently expires on September 30, 2013, and the total cost of personnel and equipment is \$274,776 payable in monthly installments of \$22,898.

### Solid Waste and Recycling Collection Franchise Agreement

During 2008, the Town executed an agreement with Waste Pro of Florida for solid waste and recycling collection services. The term of the agreement is for the period beginning October 1, 2008 through September 30, 2013. Residential rates are set by a monthly amount per unit and commercial rates are set per cubic yard or per pull. The rates are adjusted based the Refuse Rate Index. The monthly rate for October 1, 2012, was \$37,626.

## NOTE 7 – NEW ACCOUNTING STANDARDS

Below is a brief description and effective date of new accounting standards that could have a significant impact on the Town.

In November 2010, the Governmental Accounting Standards Board (GASB) issued Statement No. 61, *The Financial Reporting Entity: Omnibus an amendment of GASB Statements No. 14 and No. 34*. GASB 61 provides additional criteria for classifying entities as component units to better assess the accountability of elected officials by ensuring that the financial reporting entity includes organizations for which the elected officials are financially accountable or that are determined by the government to be misleading to exclude. This statement is effective for the fiscal year ending September 30, 2013. Management is currently evaluating the impact of the adoption of this statement on the Town's financial statements.

In December 2010, the Governmental Accounting Standards Board (GASB) issued Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. GASB 62 directly incorporates the applicable guidance from FASB and AICPA pronouncements into the state and local government accounting and financial reporting standards, with provisions modified, as appropriate, to recognize the effects of the governmental environment and the needs of governmental financial statement users without affecting the substance of the applicable guidance. This statement is effective for the fiscal year ending September 30, 2013. Management is currently evaluating the impact of the adoption of this statement on the Town's financial statements.

In June 2011, the Governmental Accounting Standards Board (GASB) issued Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. GASB 63 will improve financial reporting by standardizing the presentation of deferred outflows of resources and deferred inflows of resources and their effects on a government's net position. It alleviates uncertainty about reporting those financial statement elements by providing guidance where none previously existed. This statement is effective for the fiscal year ending September 30, 2013. Management is currently evaluating the impact of the adoption of this statement on the Town's financial statements.

In March 2012, the GASB issued Statement No. 65, *Items Previously Reported as Assets and Liabilities*. GASB 65 establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities. This statement is effective for the fiscal year ending September 30, 2014. Management is currently evaluating the impact of the adoption of this statement on the Town's financial statements.

**NOTE 7 – NEW ACCOUNTING STANDARDS** (Continued)

In March 2012, the GASB issued Statement No. 66, *Technical Corrections – 2012 – an amendment of GASB Statements No. 10 and No. 62*. GASB 66 improves accounting and financial reporting for a governmental reporting entity by resolving conflicting guidance that resulted from the issuance of two pronouncements, Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* and Statement No. 62, *Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements*. This statement is effective for the fiscal year ending September 30, 2014. Management is currently evaluating the impact of the adoption of this statement on the Town’s financial statements.

# DRAFT 3/20/13

**TOWN OF LOXAHATCHEE GROVES, FLORIDA**  
**Required Supplementary Information (RSI)**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual**  
**General Fund**  
**For the Year Ended September 30, 2012**

	Budget Amounts		Actual Amounts	Variance
	Original	Final Revised		
Revenues				
Property taxes	\$ 210,000	\$ 214,645	\$ 214,645	\$
Franchise taxes	212,000	206,000	193,270	(12,730)
Utility service taxes	341,392	347,392	341,596	(5,796)
Intergovernmental revenues	285,458	294,558	285,900	(8,658)
Licenses and permits	25,000	10,519	10,518	(1)
Charges for services	5,000	66,400	61,650	(4,750)
Fines and forfeitures	5,000	35,728	35,727	(1)
Contributions from private sources			49,813	49,813
Interest and other	5,000	51,005	1,191	(49,814)
Total revenues	<u>1,088,850</u>	<u>1,226,247</u>	<u>1,194,310</u>	<u>(31,937)</u>
Expenditures				
General government				
Legislative	11,700	12,800	9,923	2,877
Executive	268,125	272,088	270,261	1,827
Financial and administrative	39,000	32,718	33,372	(654)
Legal	50,000	67,500	67,402	98
Planning and zoning	35,000	96,250	84,773	11,477
Other general government	392,546	114,772	113,256	1,516
Total general government	<u>796,371</u>	<u>596,128</u>	<u>578,987</u>	<u>17,141</u>
Public safety				
Police	<u>278,785</u>	<u>275,285</u>	<u>274,911</u>	<u>374</u>
Physical environment				
Sanitation		<u>2,000</u>	<u>1,847</u>	<u>153</u>
Total expenditures	<u>1,075,156</u>	<u>873,413</u>	<u>855,745</u>	<u>17,668</u>
Excess (deficiency) of revenues over (under) expenditures	<u>13,694</u>	<u>352,834</u>	<u>338,565</u>	<u>14,269</u>
Other financing sources				
Transfers out	(1,013,694)	(1,048,913)	(1,048,913)	
Transfer from fund balance	1,000,000	696,079		(696,079)
Total other financing sources	<u>(13,694)</u>	<u>(352,834)</u>	<u>(1,048,913)</u>	<u>(696,079)</u>
Net change in fund balance	<u>\$</u>	<u>\$</u>	<u>(710,348)</u>	<u>\$ (681,810)</u>
Fund balance, beginning of year			<u>2,045,135</u>	
Fund balance, end of year			<u>\$ 1,334,787</u>	

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA

### Required Supplementary Information (RSI)

#### Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual Transportation Special Revenue Fund For the Year Ended September 30, 2012

	Budget Amounts		Actual Amounts	Variance
	Original	Final Revised		
Revenues				
Intergovernmental revenues	\$ 358,449	\$ 362,179	\$ 362,938	\$ 759
Total revenues	<u>358,449</u>	<u>362,179</u>	<u>362,938</u>	<u>759</u>
Expenditures				
Physical environment				
Roads and streets	<u>358,449</u>	<u>393,441</u>	<u>389,787</u>	<u>3,654</u>
Total expenditures	<u>358,449</u>	<u>393,441</u>	<u>389,787</u>	<u>3,654</u>
Excess (deficiency) of revenues over (under) expenditures		<u>(31,262)</u>	<u>(26,849)</u>	<u>(4,413)</u>
Other financing sources				
Transfers in		48,913	48,913	
Transfer to fund balance		<u>(17,651)</u>		<u>17,651</u>
Total other financing sources		<u>31,262</u>	<u>48,913</u>	<u>17,651</u>
Net change in fund balance	<u>\$</u>	<u>\$</u>	22,064	<u>\$ 13,238</u>
Fund balance, beginning of year			<u>620,295</u>	
Fund balance, end of year			<u>\$ 642,359</u>	

# DRAFT 3/20/13

## TOWN OF LOXAHATCHEE GROVES, FLORIDA

### Notes to the Budgetary

#### Required Supplementary Information (RSI)

September 30, 2012

#### **Note 1 - Basis of Accounting**

Budgetary comparison schedules are presented for the General Fund and Transportation Fund, as required by generally accepted accounting principles. The budgetary process is described in Note 2 to the financial statements on page 24. Budgets are adopted on a basis consistent with generally accepted accounting principles.

#### **Note 2 - Stewardship, Compliance, and Accountability**

Appropriations are legally controlled at the department level for the General Fund and at the fund level for the transportation fund. Expenditures may not legally exceed budgeted appropriations at that level. For the year ended September 30, 2012, the following departments or funds had an excess of expenditures over appropriations.

#### General Fund

Financial and administrative	\$	654
------------------------------	----	-----

Obligat'n Description	Invoice number	Invoice number	Amount
1652 Domain Registration Renewal	2013-02R	2013-02R	125.00
1653 Work Authorization - Hay Sale	2013-02WA	2013-02WA	2,197.50
*** Total ***			2,322.50

5383

**TOWN OF LOXAHATCHEE GROVES**  
 14579 SOUTHERN BOULEVARD, STE 2  
 LOXAHATCHEE GROVES, FL 33470-9226

**WELLS FARGO BANK, N.A.**  
 11-24-1210  
 65-421-5

AY  
O THE  
ORDER  
IF

\*\* Two Thousand Three Hundred Twenty Two Dollars and 50 Cents \*\*

DATE AMOUNT  
02/06/2013\*\*\*\*\*2,322.50

**TWO SIGNATURES REQUIRED**

Underwood Management Services Group  
 840 NE Stokes Terrace  
 Jensen Beach FL 34957

*Tom Goltz*  
 \_\_\_\_\_  
*[Signature]*  
 \_\_\_\_\_  
 AUTHORIZED SIGNATURE

Security features. Details on back.

⑈005383⑈ ⑆ [REDACTED] ⑈

TOWN OF LOXAHATCHEE GROVES

5383



**Denise Rodriguez**

---

**From:** William Underwood <umsg@att.net>  
**Sent:** Friday, January 11, 2013 9:05 PM  
**To:** Perla Underwood; Mark Kutney; Denise Rodriguez  
**Subject:** Fwd: Invoice for LOXAHATCHEEGROVESFL.GOV

for reimbursement in next run from town

Sent from my iPad plz excuse any typos  
Bill Underwood

Begin forwarded message:

**From:** [registrar@dotgov.gov](mailto:registrar@dotgov.gov)  
**Date:** January 12, 2013, 1:45:50 AM EST  
**To:** [umsg@att.net](mailto:umsg@att.net)  
**Subject:** Invoice for [LOXAHATCHEEGROVESFL.GOV](http://LOXAHATCHEEGROVESFL.GOV)

[DOTGOV.GOV](http://DOTGOV.GOV) DOMAINS

INVOICE

=====

This payment was SUCCESSFULLY PROCESSED!

Date: Fri Jan 11 17:59:37 UTC 2013  
Invoice#: 534640  
Quantity: 1 Year(s)  
Item Code: .gov-renew  
Description: [LOXAHATCHEEGROVESFL.GOV](http://LOXAHATCHEEGROVESFL.GOV)  
Price each: \$125.00  
Amount: \$125.00

Total: \$125.00  
Payments/Credits: -\$125.00  
Balance Due: \$0.00

Please visit [www.dotgov.gov](http://www.dotgov.gov) for more details.  
If you have any questions regarding your .GOV domain name or account,  
please contact the .GOV Help Desk by e-mail at: [registrar@dotgov.gov](mailto:registrar@dotgov.gov)  
or by telephone at 877-734-4688.

Sincerely,  
.GOV Customer Service  
[registrar@dotgov.gov](mailto:registrar@dotgov.gov)

Obligat'n Description	Invoice number	Invoice number	Amount
1664 Town Manager Mileage Reimburse	2013-02MK	2013-02MK	152.47
*** Total ***			152.47

5384

**TOWN OF LOXAHATCHEE GROVES**  
 14579 SOUTHERN BOULEVARD, STE 2  
 LOXAHATCHEE GROVES, FL 33470-9226

**WELLS FARGO BANK, N.A.**  
 11-24-1210  
 65-422-6

DATE AMOUNT

02/06/2013\*\*\*\*\*152.47

\*\* One Hundred Fifty Two Dollars and 47 Cents \*\*

Mark A. Kutney

**TWO SIGNATURES REQUIRED**

*Tom Goltzene*  
*[Signature]*

AUTHORIZED SIGNATURE

PAY  
TO THE  
ORDER  
OF

Security features. Details on back.

⑈005384⑈ ⑆ [REDACTED] ⑆

**TOWN OF LOXAHATCHEE GROVES**

5384



# Town of Loxahatchee Groves

14579 Southern Boulevard, Suite 2 • Loxahatchee Groves, Florida 33470 • (561) 793-2418 Phone • (561) 793-2420 Fax • clerk@loxahatcheegroves.org

## CHECK REQUEST

The requestor hereby certifies that this request is supported by a Sufficient unencumbered balance of duly appropriated funds

Request Date:	February 4, 2013	Invoice #	2013-02MK
Vendor Name:	Mark A. Kutney	Vendor Number:	
Vendor Address:			
Requested by:	Mark A. Kutney		
Department *:	Executive		
Account #:	001-512-400-000		
Description:	Town Manager Mileage Reimbursement		
	1/2013 and Parking Reimbursement - Day Property Depo. 1/30/2013		

Issuance of this payment is authorized for the purpose noted.

Amount: \$152.47

Check #: \_\_\_\_\_ Check Date: \_\_\_\_\_

Approved by \*: \_\_\_\_\_

  
 TOWN OF LOXAHATCHEE GROVES  
 DATE 2/4/13  
 APPROVED  
*Mark A. Kutney*  
 AUTHORIZED SIGNATURE

THIS CHECK REQUEST IS FOR ALL EXPENDITURES NOT ACCOMPANIED WITH A PROPERLY AUTHORIZED REQUISITION, PURCHASE ORDER OR INVOICE. DOCUMENTS SUPPORTING THIS EXPENSE MUST BE ATTACHED PRIOR TO SUBMITTING FOR PAYMENT. NO REQUESTS WILL BE PROCESSED WITHOUT APPROPRIATE DEPT. SIGNATURE AND SUPPORTING DOCUMENTS.

\* Repairs, Capital Expenditure, and extra-ordinary expenses must be approved by Department Commissioner prior to submitting for payment

Date	Day	Destination	Miles
1/9/2013	Wednesday	Chamber of Commerce - FAAC Mtg	1.2
1/10/2013	Thursday	PBCCMA Luncheon - Atlantis, FL	34.6
1/10/2013	Thursday	Chamber of Commerce - P & Z Board	2.4
1/14/2013	Monday	Mtg w/Town Attorney - Ft. Lauderdale	89.6
1/16/2013	Wednesday	Chamber of Commerce - Special Magistrate	2.4
1/17/2013	Thursday	Day Property Deposition	38.9
1/22/2013	Tuesday	Town Hall - another trip to work on RFQ	7.4
1/23/2013	Tuesday	PBC League of Cities - Atlantis, FL	34.8
1/23/2013	Wednesday	Town Hall - another trip to work on RFQ	7.4
1/24/2013	Thursday	Town Hall - another trip to work on RFQ	7.4
1/25/2013	Friday	PBCCMA Luncheon - Boynton, Beach, FL	46.1
1/27/2013	Sunday	Town Hall - another trip to work on RFQ	7.4
1/28/2013	Monday	Chamber Luncheon - Parade Award	8.1
1/28/2013	Monday	Chamber of Commerce - FAAC Mtg	2.4
1/29/2013	Tuesday	Town Hall - another trip to work on RFQ	7.4
1/30/2013	Wednesday	Caldwell Pacetti - LGWCD - West Palm Beach	30.3
1/30/2013	Wednesday	Chamber of Commerce - ULDC Mtg	1.2
1/31/2013	Thursday	Chamber of Commerce - RETGA Mtg	2.4

Total Miles 331.4

331.4 x .445 \$147.47

1/30/2013 Reimbursement Parking - Day Property Depo. \$ 5.00

Total Due \$152.47