Mayor David Browning, Seat 4
Vice Mayor Ryan Liang, Seat 3
Councilman Tom Goltzené, Seat 5
Councilman Ronald. D. Jarriel, Seat 1
Councilman Jim Rockett, Seat 2

Town of Loxahatchee Groves

Finance Advisory & Audit Committee Meeting

Monday, March 26, 2012 at 7:00 p.m.

Town Hall Conference Room
14579 Southern Blvd, Suite 2

Chair Lung Chiu
Vice Chair Elise Ryan
Committee Member Virginia Standish
Committee Member Cheryl Miller
Committee Member Ken Johnson

Town Council Liaison Ryan Liang
Town Manager Mark Kutney
Town Clerk Janice M. Moore

PUBLIC NOTICE/AGENDA

1. OPENING

a. Call to Order & Roll Call

b. Approval of Agenda

2. CONSENT AGENDA

a. Minutes: February 27, 2012

3. PRESENTATIONS –Draft Comprehensive Annual Financial Report

4. OLD BUSINESS

a. Correction to January 2012 Financial Statement

1. Budget vs Actual Report – Revised 03/6/2012
   Financial Activity Report – Revised 03/6/2012

b. Charge to Planning & Zoning Contract – $217.50
   Calvin Giordano – First Holiness Church - Revised Invoice 03/13/2012

c. Report on Solid Waste Commercial Permitting Implementation – Frank Schiola - *Postponed*

5. NEW BUSINESS

a. Approval of FY 2012 Financial Statements

1. Budget vs. Actual – February 2012
2. Bank Reconciliation – February 2012
3. General Ledger Detail – February 2012
4. Bank Statement – February 2012

b. Review of Planning and Zoning Invoices

6. DISCUSSION

a. Evaluation of Banking Services RFP 2012-001

b. Punch List

c. **CLOSING COMMENTS**

a. Public
b. Committee Members
c. Concluding Administrative Remarks

d. **ADJOURNMENT**

The next FAAC meeting is Monday, April 23, 2012.

Comments Cards: Anyone from the public wishing to address the FAAC must complete a Comment Card before speaking. This must be filled out completely with your full name and address and given to the Town Clerk. During the meeting, before public comments, you may only address the item on the agenda in which is being discussed at the time of your comment. During public comments, you may address any item you desire. Please remember that there is a three (3) minute time limit on all public comment. Any person who decides to appeal any decision of the FAAC with respect to any matter considered at this meeting will need a record of the proceedings and for such purpose, may need to ensure that a verbatim record of the proceedings is made which included testimony and evidence upon which the appeal is to be based. Persons with disabilities requiring accommodations in order to participate should contact the Town Clerk's Office (561-793-2418), at least 48 hours in advance to request such accommodation.

Town of Loxahatchee Groves

Finance Advisory & Audit Committee Meeting

Monday, February 27, 2012 at 7:00 p.m.

Town Hall Conference Room, 14579 Southern Blvd, Suite 2

Chairman Lung Chiu
Vice Chairman Elise Ryan
Committee Member Virginia Standish
Committee Member Cheryl Miller
Committee Member Miller
Committee Member Ken Johnson

Town Council Liaison Ryan Liang
Town Manager Mark Kutney
Office Coordinator Stephen Hainline

MINUTES

1. OPENING

a. Call to Order & Roll Call

Chair Lung Chiu called the meeting to order at 7:03 p.m. Present were Chair Lung Chiu, Vice Chair Elise Ryan and Committee Members Cheryl Miller and Virginia Standish. Also present were Town Manager Mark Kutney, Bill Underwood, Managing Partner of Underwood Management Services Group (UMSG), and Town Office Coordinator Stephen Hainline.

Motion: Vice Chair Ryan **moved** to excuse Ken Johnson from the meeting. Committee Member Miller seconded the motion, which passed unanimously. **(Motion carried 4-0)**.

b. Approval of Agenda

Motion: Committee Member Miller moved to **approve** the Agenda. Vice Chair Ryan seconded the motion, which passed unanimously. **(Motion carried 4-0).**

2. CONSENT AGENDA

a. Minutes: January 23, 2012

Chair Chiu inquired about revival of bucket list. He asked if that could be reinstituted and added to Agenda. Vice Chair Ryan said the list is more of reminder list. Overall consensus was to make it a to-do list.

Motion: Committee Member Miller moved to **approve** the Agenda. Committee Member Standish seconded the motion, which passed unanimously. **(Motion carried 4-0).**

3. PRESENTATIONS - *None*

4. OLD BUSINESS

a. Correction to December 2011 Financial Statement

1. Sanitation Fund Revenues – Discount Fees - $2607.73

Correction is noted in the January 2012 Financial Reports. Mr. Underwood explained the correction.

b. Change to Planning & Zoning

First Holiness Church

Town Manager Kutney said he discussed the charges with Calvin Giordano and the issue was still in process.

5. NEW BUSINESS

a. Approval of FY 2012Financial Statements

1. Budget vs. Actual – January 2012

Council Member Standish started discussions as to her questions of the budget and the discrepancies found. Mr. Underwood explained how the funds from the 148th culvert project affected the balances. How the funds are not in the reports yet due to it not being entered in the journal. That is why there was a discrepancy. Mr. Underwood also explained how the account numbers are according to state statures. Vice Chair Ryan questioned the cost recovery fees as a negative. Mr. Underwood said he would double check the number and send the correction to all. Vice Chair Ryan said there may be an Ordinance passed to recover the Special Magistrate Fees. Town Manager Kutney explained that the fees can continue to rise but there is a question about addressing the magistrate fees. Mr. Underwood explained that code enforcement is meant to come into compliance not to make money off fines. Discussion ensued regarding lien fees.

Public Comment: John Ryan commented that the reason the Town did the ordinance was to force maintenance of abandoned properties. Committee Member Standish said there is a program for tearing down bad properties. She said she would gather information on this. The Committee wanted to add this to bucket list.

The Committee continued questions on the line items of the General Ledger Report. Questions arose about the Palm Beach State College charges. Town Manager Kutney informed that PBSC will pay these items as cost recovery.

Town Manager Kutney gave update on all new projects that show a negative balance.

Committee Member Standish asked about discount fees for solid waste. Mr. Underwood explained the early payments show the discounts.

2. Bank Reconciliation – January2011
3. General Ledger Detail – January 2011
4. Bank Statement – January 2011

Motion: Committee Member Miller moved to **approve** the Financial Statements. Vice Chair Ryan seconded the motion, which passed unanimously. **(Motion carried 4-0).**

b. Review of Planning and Zoning Invoices

c. Solid Waste Commercial Franchise Implementation

Mr. Underwood explained government's definition of franchising. Vice Chair Ryan suggested possibly changing the term to permitting instead of franchising.

Public Comment: Frank Schiola explained how SWS gave him prices and how the prices are very competitive and are the same price no matter where the site is. He said how the Town could possibly make more money from licensing the roll-off companies. Vice Chair Ryan said as long as they change the contract with Waste Pro. Frank Schiola recommended having code enforcement issue fines/citations to the haulers instead of the property owners. Vice Chair Ryan asked Frank Schiola to research it and bring it back up at the next meeting as an agenda item.

6. DISCUSSION – *Planning Study for Okeechobee Boulevard*

Town Manager Kutney opened discussion explaining the report to the Council. Council took the Town Manager's recommendation, but asked the Town Manager to bring back ideas. The Town Manager offered to obtain various committee input. Committee Members opened discussions, asking questions and getting clarifications.

Public Comment: John Ryan explained how the county limited the town in its zoning classifications addressing the commercial categories the town now has. County would not allow "no commercial" on Okeechobee Blvd. He also commented on the Day parcel and its unique properties, that no other property qualifies like this one so in comparison, there will be no more growth. Mr. Ryan also said the Day property is trying to get a light with the County at Folsum and Okeechobee.

Council Member Standish explained how another Town got the their cost covered saying the Town agrees to pay for the engineering, but wants to get that cost refunded once complete. Mr. Ryan explained how the Town has to pay for it, and how the Commissioner said to pay up front then go after the county after in place.

Clete Saunier explained how the light would affect the canal areas and the extra costs.

Town Manager Kutney said he understands how the council feels and will report.

7. CLOSING COMMENTS

a. Public

John Ryan commented about the OGEM of the roads. The Town is covering the cost of the missing piece on North Rd. He suggested having more public come to the council meetings.

Clete Saunier, LGWCD, explained how the cost was based on the geographical dimensions not on the property. Clete also explained about drawings of the North Rd project. He warned about the time frame, and how any changes should be addressed immediately. He also explained about the submittals for the tax assessment and gave alternatives for the cost and taxing alternatives.

b. Committee Members

Vice Chair Ryan questioned about the auditor's report. Mr. Underwood explained the auditor is done and that he is compiling the information the auditor is requesting. Chair Chiu asked that the auditor be brought to the next meeting to discuss and give a report. Vice Chair Ryan commented about planning for next year's budgets.

c. Concluding Administrative Remarks

Committee Member Miller asked about how the taxes are generated on abandoned properties. Mr. Saunier explained about the taxing authorities handling that with the property owners.

Town Manager Kutney complimented the board.

Councilman Ron Jarriel commented on how well the board worked.

John Ryan commented on the Intergovernmental Committee is the best direction between the Town & District

8. ADJOURNMENT

Motion: Committee Member Miller moved to **adjourn** the meeting at 8:53 p.m. Committee Member Standish seconded the motion, which passed unanimously. **(Motion carried 4-0).**

The next FAAC meeting is Monday, April 23, 2012.

These minutes were approved by the
Finance Advisory & Audit Committee on March 26, 2012.

_____ _____

Stephen Hainline, Office Coordinator Lung Chiu, Chair

SEAL

TOWN OF LOXAHATCHEE GROVES, FLORIDA

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED

SEPTEMBER 30, 2011

INTRODUCTORY SECTION

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Town of Loxahatchee Groves
4579 Southern Blvd, Suite 2, Loxahatchee Groves, Florida 33470 (561) 793-2418 Fax (561) 793-2420

April __, 2012

To The Honorable Mayor and Members of the Town Council
14579 Southern Blvd., Suite 2
Loxahatchee Groves, Florida 33470

It is our pleasure to submit the Comprehensive Annual Financial Report (CAFR) for the Town of Loxahatchee Groves, Florida, for the fiscal year ended September 30, 2011, pursuant to Section 218.39 of the Florida Statutes, Chapter 10.550 of the Rules of the Auditor General of the State of Florida, and the Town Charter. The financial statements included in this report conform to generally accepted accounting principles in the United States of America ("GAAP") as prescribed by the Governmental Accounting Standards Board ("GASB"). The responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the Town. The financial statements have been audited by Nowlen, Holt & Miner, P.A., Certified Public Accountants. The independent auditor has issued an unqualified opinion that this report fairly represents the financial position of the Town in conformity with GAAP.

PROFILE OF THE GOVERNMENT

The Town of Loxahatchee Groves (the "Town") is a political subdivision of the State of Florida located in Palm Beach County (the "County") incorporated in November 2006. The Town has a population estimated at 3,180 residents living within 12.5 square miles. The Town is a rural-residential community with a limited commercial district.

The Town operates under a Council-Manager form of government in which the Town elects five council members, one of whom is the Mayor. Council members are elected for three year terms. The Town Council determines the policies that guide the Town's operations and hire a Town Manager to implement and administer these policies that guide the Town's operations and implement these policies on a full-time basis. The Town functions under the basis of "Contract Form of Government" with no employees.

The annual budget serves as the foundation for the Town's financial planning and control. All departments of the Town are required to submit proposed budgets to the Town Manager, who then makes any necessary revisions. The Town Manager then presents to the Town Council for their review, a budget estimate of the expenditures and revenues of all the Town's departments. Two public hearings are then conducted to inform taxpayers of the proposed and final budget, to receive their comments, and respond to their questions on the budget. A majority affirmative vote of the quorum is needed to adopt the budget, which is legally enacted prior to October 1st by the passage of a Resolution. The Town's budget is approved at the fund level.

The Town Council must approve all budget amendments as well as any supplemental appropriations. At the close of each fiscal year, the unencumbered balance of each appropriation reverts to the fund from which it was appropriated and is subject to future appropriations.

ECONOMIC CONDITION AND OUTLOOK

The growth and development of the Town of Loxahatchee Groves is dependent upon the economic environment of South Florida and particularly that of Palm Beach County. The major economic influences in this area are the housing market, the regional job market, new construction, weather events and uncertainty of any future tax reform.

During 2007, the Florida Legislature passed property tax reform legislation limiting the property tax levies of local governments in the State of Florida. For the fiscal year ending September 30, 2011, the maximum tax levy allowed by a majority vote of the governing body is based on a percentage reduction applied to the prior year property tax revenue. The percentage reduction is calculated based on the annual growth rate in the per capita property taxes levied for the fiscal year ended September 30, 2010. For the fiscal year ending September 30, 2012 the Town Council adopted a rate of 1.2 mils. This millage rate results in a total tax levy of $210,000, representing a reduction of $53,434 or 20.3% from the property tax levy for 2011. Future property tax growth is limited to the annual growth rate of per capita personal income, which is currently minimal, plus the value of new construction.

The impact of the ongoing recession and declining property values are a central influence in decisions made during the current fiscal year, as well as, in next year's budget. The combination of the current recession and collapse of the housing market have resulted in declining property values and in a large loss of tax dollars. Additionally, there is current proposed legislation that could place further restrictions on the amount of property taxes a municipality in Florida could levy.

LONG TERM FINANCIAL PLAN

The Town adopted a Comprehensive Plan. Within this plan, the Town will examine the growth opportunities for the Town over the next 10 years. Management will continue to review revenues received from other sources to verify that, as a new government, the Town is receiving those revenues to which it is entitled. The Town will also continue to pursue new revenue streams which will have as little impact on the residents as possible. In addition, the Town will continue to contract municipal services to maintain low operational costs and the best opportunity to keep taxes as low as possible. Maintaining appropriate reserves will enable the Town to absorb the increased costs of contracted services, as well as, the decrease of the ad-valorem base due to the continued decrease in property values within the Town.

FINANCIAL INFORMATION

Town Management is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the Town are protected from loss, theft or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles in the United States of America. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state and local financial assistance, the government is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. This internal control structure is subject to periodic evaluation by management. In addition, the Town maintains budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Town Council. The level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is the fund level.

The Town's *accounting system* is organized on a fund basis. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. The type of funds used are generally determined by the Town Council upon the recommendations of the Town Manager and the Finance Director which is based upon established and accepted accounting policies and procedures as well as the number of funds required.

INDEPENDENT AUDIT

In accordance with Florida Statutes Section 218.39, the Town has engaged the firm of Nowlen, Holt & Miner, P.A., to perform the independent audit of the Town's financial statements for the year ended September 30, 2010. The Independent Certified Public Accountants' report is presented in the financial section of this Comprehensive Annual Financial Report.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association of the United States and Canada ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town of Loxahatchee Groves for its comprehensive annual financial report for the fiscal year ended September 30, 2009. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for the certificate.

The preparation of this report could not have been accomplished without the efficient and dedicated services of the entire staff of Underwood Management Services Group, LLC and the Town's audit firm, Nowlen, Holt & Miner, P.A.. We wish to express our appreciation to the staff for their interest and support in planning and conducting the financial operations of the Town in a responsible and progressive manner.

In closing, without the leadership and support of the Mayor and Town Council, the accomplishments and anticipated future successes noted in this report would not have been possible.

Respectfully submitted,

Underwood Management Services Group, LLC
Mark A. Kutney, ICMA-CM
Town Manager

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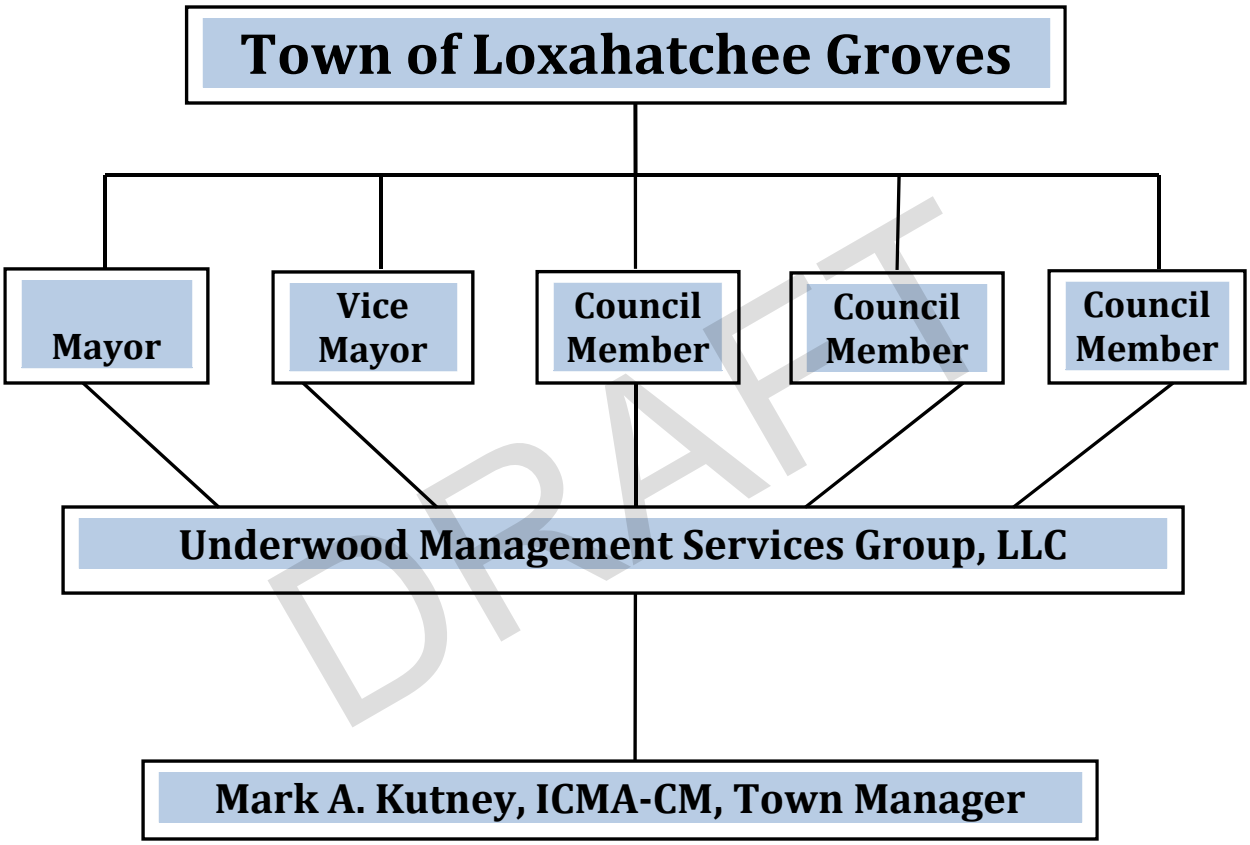
Town of Loxahatchee Groves
Organizational Chart



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FINANCIAL SECTION

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TOWN OF LOXAHATCHEE GROVES

List of Elected Town Officials

September 30, 2011

Council-Manager Form of Government

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<u>TOWN COUNCIL</u>

David W. Browning, Mayor

Ryan Liang, Vice Mayor

Tom Goltzene, Councilmember

Ronald D. Jarriel, Councilmember

James Rockett, Councilmember

Prepared by:

Underwood Management Services Group, LLC

Management's Discussion and Analysis

As management of the Town of Loxahatchee Groves, we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities of the Town of Loxahatchee Groves (the Town) for the fiscal year ended September 30, 2011. Readers are encouraged to consider the information presented here in conjunction with the auditors' reports, the basic financial statements, the notes to the financial statements, and the supplementary information.

Financial Highlights for Fiscal Year 2011

- At September 30, 2011, the assets of the Town of Loxahatchee Groves exceeded its liabilities by $620,295 was restricted by law or agreements. The Town had $2,044,965 (*unrestricted net assets*) which may be used to meet the Town's ongoing obligations to citizens and creditors.

- During the fiscal year 2011, net assets increased by $544,352. The increase is attributable to excess revenues over expenses.

- At September 30, 2011, the Town of Loxahatchee Grove's general fund reported an ending fund balance of $2,045,135, an increase of $373,580 as compared with the prior year. Of the total fund balance, $2,016,698 or 99% of this total amount is available for spending at the government's discretion (*unreserved fund balance*). The unreserved fund balance represents 267% of total general fund operating expenditures.

Overview of the Financial Statements

This annual report consists of three parts—*management's discussion and analysis* (this section), the *basic financial statements* and *required supplementary information.* The basic financial statements include two kinds of statements that present different views of the Town:

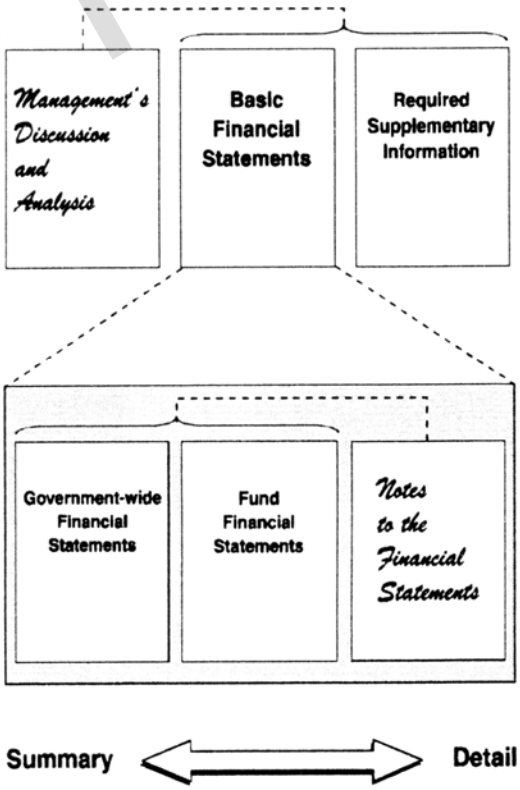
- The first two statements are *government-wide financial statements* that provide both long-term and short-term information about the Town's overall financial status.

- The remaining statements are *fund financial statements* that focus on individual parts of the Town government, reporting the Town's operations in more detail than the government-wide statements.

- The *governmental funds* statements show how general government services such as public safety were financed in the short term as well as what remains for future spending.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* which further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and are related to one another.

Figure A-1
Required Components of
City's Annual Financial Report



Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Town's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Town's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating.

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The *statement of activities* presents information showing how the Town's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the Town that are principally supported by taxes and intergovernmental revenues *(governmental activities)* from other functions that are intended to recover all or a significant portion of their costs through user fees and charges *(business-type activities)*. The government activities of the Town include public works, police, and general administration services. The Town has one business-type activity for the provision of garbage and trash collection services.

The government-wide financial statements can be found on pages 12 and 13 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. Most of the Town's basic services are reported in governmental funds. Governmental funds focus on how resources flow in and out, with the balances remaining at year-end that are available for spending. These funds are reported using an accounting method called the modified accrual accounting method, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town's general government operations and the basic services it provides. Governmental fund information shows whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs.

The Town maintains two governmental funds; the General Fund and the Transportation Fund.

The Town adopts an annual appropriated budget for both the general fund and the transportation fund. A budgetary comparison statement has been provided for the General Fund and the Transportation Fnd to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 14 and 15 of this report.

Enterprise funds. The Town has one enterprise fund, the Sanitation Fund, which charges customers for the services provided. These services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Assets and the Statement of Activities. The basic proprietary fund financial statements can be found on pages 16-18 of this report.

Notes to the basic financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 19 to 29 of this report.

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Government-wide Financial Analysis

Summary of net assets. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Town, governmental activity assets exceeded liabilities by $2,673,030. Business-type activity liabilities exceeded assets by $4,102. The Town-wide total net assets were $2,725,946 at the close of the fiscal year ended September 30, 2011. The Statement of Net Assets is on page 12 of this report.

The Town's investment in capital assets (e.g., land, buildings, equipment and vehicles, less any related debt used to acquire those assets that is still outstanding) was $7,600 or 0.3% of total net assets at September 30, 2011. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending.

An additional portion of the net assets $620,295 or 23% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets $2,044,965 or 77% may be used to meet the government's ongoing obligations to citizens and creditors. The following table reflects the condensed Statement of Net Assets for the current year as compared to the prior year.

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Table 1
Town of Loxahatchee Groves
Summary of Net Assets

	Governmental Activities		Business Activities		Total	
	2011	2010	2011	2010	2011	2010
Assets:						
Current and other assets	$ 2,692,194	$ 2,153,939	$ 33,533	$ -	$ 2,725,727	$ 2,153,939
Capital assets	7,600	3,656	-	-	7,600	3,656
Total assets	2,699,794	2,157,595	33,533	-	2,733,327	2,157,595
Liabilities:						
Other liabilities	26,764	33,019	37,635	-	64,399	33,019
Total liabilities	26,764	33,019	37,635	-	64,399	33,019
Net assets:						
Invested in capital assets	7,600	3,656	-	-	7,600	3,656
Restricted	620,295	449,365	-	-	620,295	449,365
Unrestricted	2,045,135	1,671,555	(4,102)	-	2,041,033	1,671,555
Total net assets	$ 2,673,030	$ 2,124,576	$ (4,102)	$ -	$ 2,668,928	$ 2,124,576

Governmental Activities.

- During the fiscal year 2011, the Town's current assets increased by $538,255 or 25%. The increase is mainly due to increases in cash as a result of the current year's operations.
- Capital assets increased primarily due to land donated by the County.

Business Activities.

- The Town created a proprietary fund to account for it solid waste removal operations in this fiscal year
- The funding for the operation is derived from an assessment placed up residential properties within the Town's jurisdiction
- The Town assess 1,260 residential properties $372.73 per year for both the collection and disposal of solid waste.
- Palm Beach County Property Appraiser notifies all affected property owners of the amount, public hearing date, and location of the meeting when the Town will adopt the Tentative Assessment
- Palm Beach County Tax Collector receives all Town ad valorem tax and assessment payments and remits the funds to the Town.

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The following is a summary of the changes in net assets for the years ended September 30, 2011 and 2010: Key indicators, including revenues and expenditures by category are presented herein for review:

Table 2
Town of Loxahatchee Groves
Changes in Net Assets

	Governmental Activities		Business Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program revenues:						
Charges for services	$ 11,948	$ 458,111	$ 464,023	$ -	$ 475,971	$ 458,111
General revenues:						
Property taxes	263,170	321,912	-	-	263,170	321,912
Franchise fees	207,153	208,158	-	-	207,153	208,158
Utility taxes	345,155	481,710	-	-	345,155	481,710
Intergovernmental	635,465	633,171	-	-	635,465	633,171
Investment/other income	20,064	6,775	1,636	-	21,700	6,775
Total revenues	1,482,955	2,109,837	465,659	-	1,948,614	2,109,837
Expenses:						
General Government	477,173	451,305	-	-	477,173	451,305
Public safety	274,785	272,064	-	-	274,785	272,064
Physical environment	182,996	233,852	-	-	182,996	233,852
Sanitation		482,326	469,761	-	469,761	482,326
Total Expenses	934,954	1,439,547	469,761	-	1,404,715	1,439,547
Increase (decrease) in net assets	548,001	670,290	(4,102)	-	543,899	670,290
Net assets, beginning	2,124,576	1,454,286			-	-
Net assets, ending	$ 2,672,577	$ 2,124,576	$ (4,102)	$ -	$ 543,899	$ 670,290

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Governmental Activities.

For fiscal year 2011, total revenues decreased by $626,882. Property tax revenues decreased $58,742 or 18% as a direct result of the housing market crisis and the downturn in the economy. Investment and other income increased $13,289 or 196% due to an increase in transfers from the newly established Solid Waste Fund to offset general and administrative costs associated with providing operational support. Charges for services decreased $446,163 or 97% due to sanitation moving to a business activity. Unrestricted intergovernmental revenues increased $2,294 or 0.4%, franchise fee revenue decreased by $1,005 or 0.5%, and utility tax revenue decreased by $136,555 or 28%. The decrease in utility tax revenue was due to the 2010 revenue including one-time adjustment for prior years' revenues.

Total expenses decreased by $504,583 or 35% primarily due to sanitation moving to a business activity.

Business Activities.

Fiscal year 2011 is the first year the Town decided to establish a proprietary fund as an enterprise fund within the Town's oversight. Revenue earned by business-type activities is primarily concentrated in one source, charges for services, $464,023. This figure represents the fees assessed for the City's enterprise fund, Solid Waste. Operating revenues increased by $5,912 or 1.3% from a year ago for the Solid Waste Fund due to an assessment rate increase.

For business-type expenses, the $469,761 represents Solid Waste expenses. The decrease of $12,565 million in total expense was the result of the decreases in costs of solid waste operations. As the Town controlled costs substantially during the year, the Town was able to increase its net assets by $548,001 for the governmental activities and ended its first year of solid waste operations with a negative $4,102 for the business-type activities.

Figure A-1

Town of Loxahatchee Groves
Revenues by Source – Governmental Activities
For the Fiscal Year Ended September 30, 2011

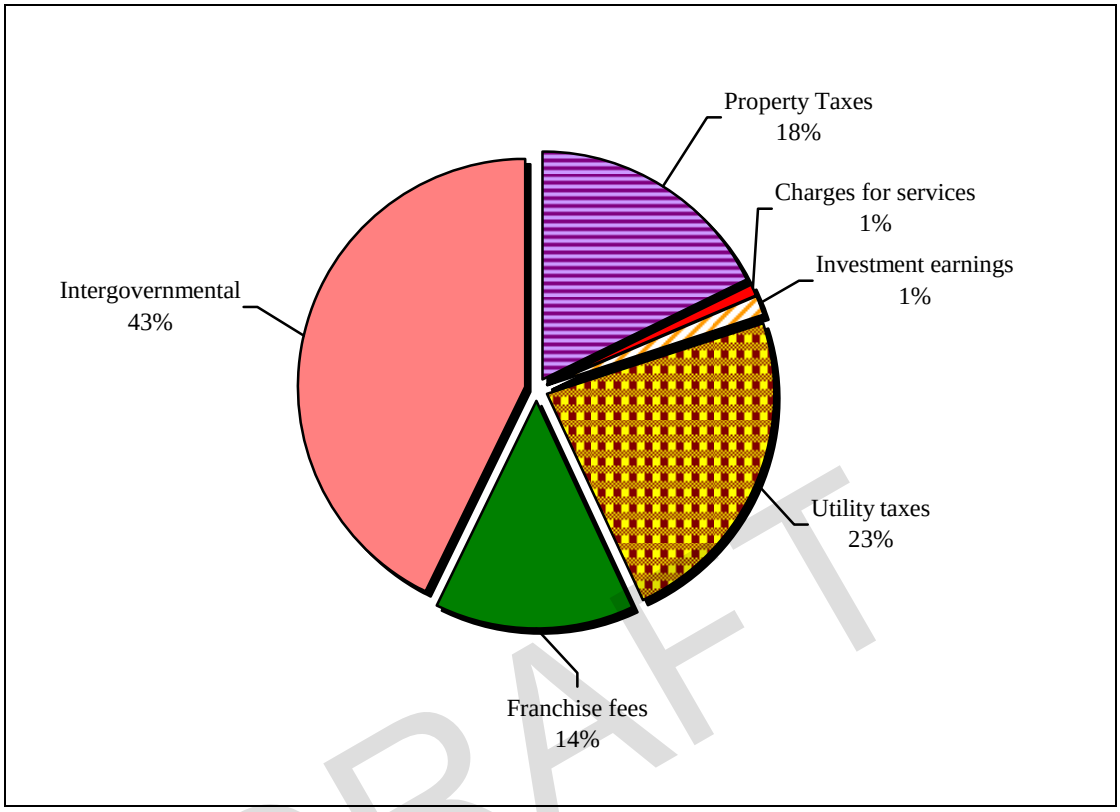

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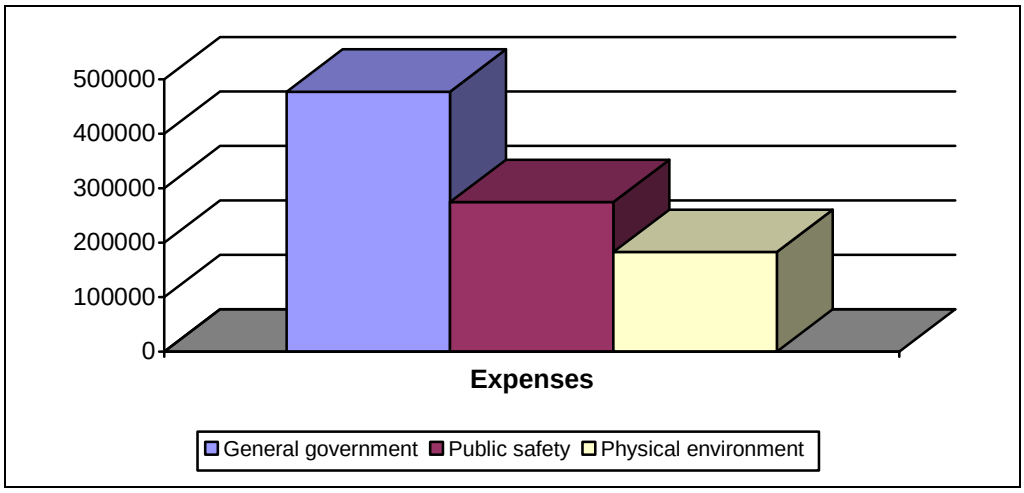
Figure A-2
Town of Loxahatchee Groves
Expenses – Governmental Activities
For the Fiscal Year Ended September 30, 2011



Financial Analysis of the Government's Funds

As noted earlier, the Town of Loxahatchee Groves uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the Town's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information is useful in assessing the Town's financing requirements. In particular, the *unreserved fund balance* may serve as a useful measure of the government's net resources available for spending at the end of a fiscal year.

General fund. The general fund is the primary operating fund of the Town. At the end of the current fiscal year, the Town's General Fund reported a fund balance of $2,045,135 an increase of $373,580 in comparison with the prior fiscal year.

A summary of the general fund's condensed balance sheet and statement of revenues, expenditures and changes in fund balance for September 30, 2011 and 2010 is shown below:

Table 3
Town of Loxahatchee Groves
Summary of General Fund Balance Sheet

	2011	2010	Change	% Change
Total assets	$ 2,068,451	$ 1,699,277	$ 369,174	22%
Total liabilities	23,316	27,722	(4,406)	(16)%
Nonspendable fund balance	28,437	28,437		
Assigned fund balance	1,000,000		1,000,000	
Unassigned fund balance	1,016,698	1,643,118	(626,420)	(38)%
Total fund balance	2,045,135	1,671,555	373,580	22%
Total liabilities and fund balance	$ 2,068,451	$1,699,277	($630,826)	22%

During the fiscal year 2011, the General Fund assets increased by $369,174 or 22%. The increase is mainly due to increases in cash as a result of the current year's operations. Liabilities decreased by $4,406 or 16% mainly due to reductions in accounts payable and builder's planning deposits. Total fund balance increased by $373,580 or 22% due to revenues exceeding expenditures. Unassigned fund balance decreased by $626,420 or 38% and assigned fund balance increased by $1,000,000 due to the budgeted transfer in the subsequent year for the creation of the Capital Project Fund.

Table 4
Town of Loxahatchee Groves
Summary of General Fund Statement of Revenues, Expenditures, and Changes in Fund Balance

	2011	2010	Change	% Change
Total revenues	$ 1,129,436	$ 1,742,505	$ (613,069)	(35)%
Total expenditures	755,856	1,204,251	(448,395)	(37)%
Excess of revenues over expenditures	373,580	538,254	(164,674)	(31)%
Other financing uses		(315,885)	315,885	
Change in fund balance	373,580	222,369	151,211	68%
Fund balance, beginning	1,671,555	1,449,186	222,369	15%
Fund balance ending	$ 2,045,135	$ 1,671,555	$ 373,580	22%

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The Town of Loxahatchee Groves revenues decreased $613,069 or 35%. Although property tax revenues decreased $124,382, charges for services decreased $54,657 and investment income decreased $2,971; these decreases were offset by increases in utility taxes of $212,962 due to reallocation of revenues between the Town and the County. But, in addition, General Fund revenues decreased $361,813 due to the transfer of intergovernmental revenues to the newly created Transportation Fund.

Total expenditures increased $116,915 or 9% due to the Town increasing services necessary to meet the demands of a new government.

General Fund Budgetary Highlights

The Town adopts annual budgets by fund, department and line item in compliance with Florida State Statute Section 200.065 (commonly referred to as the Truth-in Millage Legislation). The law requires municipal organizations to prepare and adopt annual operating budgets for the General, Special Revenue and Debt Service Funds following uniform time frames related to property tax levies. The balanced budgets may be revised throughout the year. The Town's code allows for department level budget transfers without Council approval; however, fund total changes require Council-approved budget amendments adopted by resolution.

The estimated revenues are lagging $126,460 or 10.1% behind the estimated revenue caused primarily by an assumption that a one-time lump sum payment for communication services taxes would be repeated in this fiscal year but failed to materialize. However, the unanticipated drop in revenue was somewhat mitigated by a $68,386 favorable variance in expenditures below appropriations. The most significant saving occurred within the planning and zoning function of the Town where $56,414 or 12.5% of the appropriation was not used.

The Town's policy is to adopt the budget following the second public hearing of each fiscal year, held in September for an October 1st year. Budget amendments may be presented to Council at any time during the fiscal year.

Over the course of the year, the Town did amend the General Fund budget. The fiscal year final 2011 budget was $1.3 million. Revenues failed to meet budgeted amounts by approximately $127 thousand and expenses were approximately $82 thousand below budgeted amounts. General government, $68 thousand, was the most significant contributor to this variance. There was a significant savings in general government costs and various departmental savings due to cost cutting and conservative spending.

Budget versus actual schedules are presented on page 25 for the general fund, there were no supplemental appropriations for 2011.

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Capital Assets and Long Term Debt

As of September 30, 2011, the Town's investment in capital assets amounted to $7,600 (net of accumulated depreciation). More details relating to capital assets can be found on page 23 of the footnotes.

The Town has no long term debt.

Economic Factors and Next Year's Budgets and Rates

- In setting its fiscal 2011-2012 budget, the Town adopted a millage rate of 1.20.
- The Town of Loxahatchee Groves anticipates that the total assessed property value will decrease 13% for 2011. Accordingly, the Town's reserves that have been built up will secure the Town's income flow for the upcoming fiscal years.
- For fiscal year 2011, the Town established a Sanitation Fund to account for revenues from the assessment of sanitation fees and the related expenses.

The State of Florida, by constitution, does not have a state personal income tax and therefore, the State operates primarily using sales, gasoline and corporate income taxes. Local governments (cities, counties and school boards) primarily rely upon property taxes and a limited array of permitted other taxes (sales, telecommunication, gasoline, utilities services, etc.) and fees (franchise,

building permits, occupational license, etc.) for funding of their governmental activities. In addition, there are a limited number of state-shared revenues and recurring and non-recurring (one-time) grants from both the state and federal governments.

On January 29, 2008 the Florida electorate approved an amendment to the Florida Constitution relative to property taxation. This amendment (referred to as Amendment 1) was placed on the ballot by the Florida Legislature at a special session held in October 2007. With respect to homestead property, Amendment 1 increases the current $25,000 homestead exemption by another $25,000 (for property values between $50,000 - $75,000), except for school district taxes. Since the new $25,000 homestead exemption does not apply to school district taxes, this effectively amounts to a $15,000 increase to the existing homestead exemption. Amendment 1 also allows property owners to transfer (make portable) up to $500,000 of their Save Our Homes benefits to their next homestead when they move. Save Our Homes became effective in 1995 and limits (caps) the annual increase in assessed value for homestead property to three percent (3%) or the percentage change in the Consumer Price Index, whichever is less.

With respect to non-homestead property, Amendment 1 limits (caps) the annual increase in assessed value for non-homestead property (businesses, industrial property, rental property, second homes, etc.) to ten percent (10%), except for school district taxes. The Amendment also provides a $25,000 exemption for tangible personal property.

Amendment 1 became effective on October 1, 2008, with the exception of the ten percent (10%) assessment cap on non-homestead property which became effective on January 1, 2009. Additional tax relief bills are expected to be introduced at the upcoming legislative session which could, if ratified, further limit the extent to which municipalities can levy taxes.

Revenues in the FY 2011 adopted General Fund budget are $1.25 million, a decrease of approximately 28% from the FY 2011 actual revenues of $1.74 million. Fiscal year 2011 budgeted expenditures are expected to be consistent with actual expenses of $1.25 million for fiscal year 2011.

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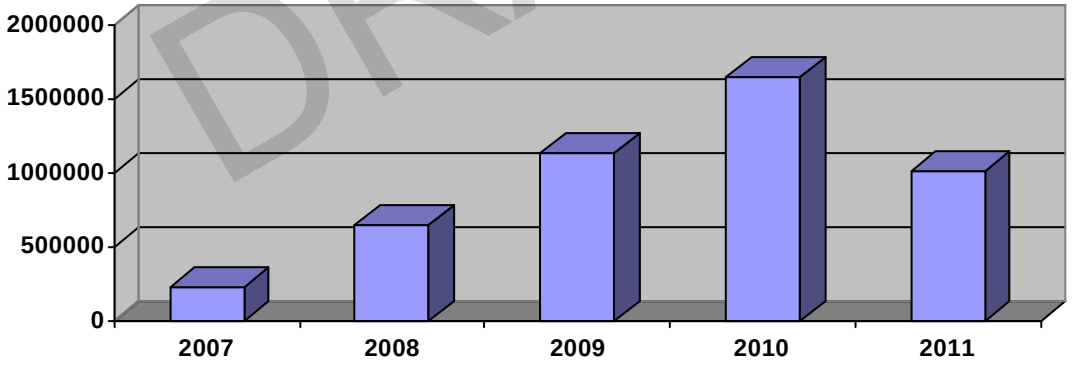
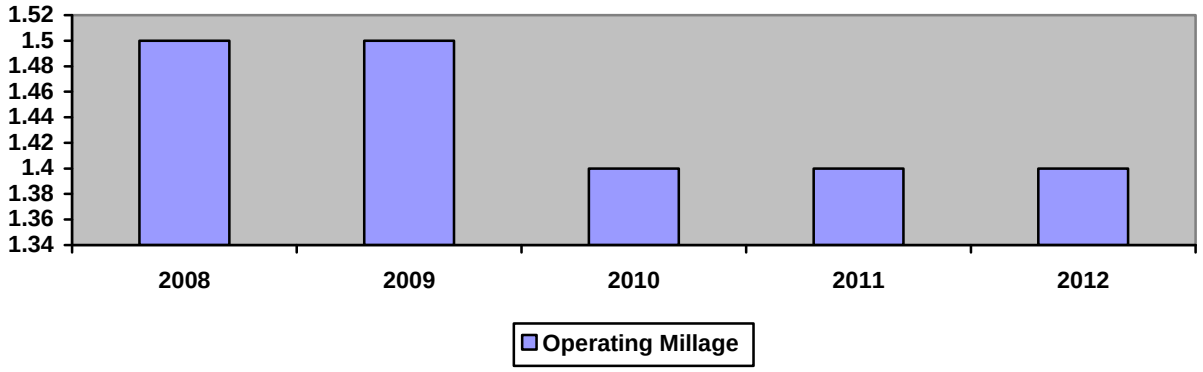
General Fund Unassigned Surplus
For the Fiscal Years ended September 30, 2007-2011



In 1995, the state of Florida limited all local governments' ability to increase property assessments of homestead property in any given year to 3 percent or cost of living, whichever is lower. The graph below shows the millage rates over the past four years. The Town, just like many cities across the country, has to face the challenge of keeping taxes and service charges as low as possible while providing residents with the level of service they have come to expect.

Town of Loxahatchee Groves Millage
For the Fiscal Years ended September 30, 2008-2012



The operating millage rate for tax year 2011, which is collected in fiscal year 2012, is 1.2 or $1.20 per thousand dollars of taxable value. Under current legislation, the Town was required to rollback its millage rate to the rollback rate less 5%. The 2011 budget achieved this objective. Historically, the rollback rate has always been lower than the existing rate. However, with new laws, the rolled back rate was actually higher, even though the resulting tax bill will be lower due to the new homestead exemption. Overall, the adopted budget is an economical and prudent financial plan that will ensure quality public services and needed capital improvements for all residents, both today and in the future.

Requests for Information

This financial report is designed to provide a general overview of the Town of Loxahatchee Groves' finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Town Manager, 14579 Southern Blvd., Suite 2, Loxahatchee Groves, Florida 33470.

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BASIC FINANCIAL STATEMENTS

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Statement of Net Assets
September 30, 2011

	Primary Government		
	Governmental Activities	Business-type Activities	Total
ASSETS			
Cash and cash equivalents	$ 2,551,703	$ 33,533	$ 2,585,236
Receivables (net)			
Franchise and utility taxes	58,335		58,335
Due from other governments	53,719		53,719
Prepaid items	28,437		28,437
Capital assets			
Non-depreciable	3,932		
Depreciable (net of depreciation)	3,668		3,668
Total assets	2,699,794	33,533	2,729,395
LIABILITIES AND NET ASSETS			
Accounts payable	23,315	37,635	60,950
Deposits for planning and zoning	3,449		3,449
Total liabilities	26,764	37,635	3,449
Net Assets			
Invested in capital assets	3,668		3,668
Restricted for:			
Transportation	620,295		620,295
Unrestricted	2,049,067	(4,102)	2,044,965
Total net assets	$ 2,673,030	$ (4,102)	$ 2,725,946

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See notes to the financial statements

TOWN OF LOXAHATCHEE GROVES, FLORIDA
Statement of Activities
For the Year Ended September 30, 2011

		Program Revenues			Net (Expenses) Revenues and Changes in Net assets		
					Primary Government		
Function / Program Activities	Expenses	Charges For Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities							
General government	$ 477,173	$ 11,948	$	$	$ (465,225)		(465,225)
Public safety	274,785				(274,785)		(274,785)
Physical environment	182,996			453	(182,543)		(182,543)
Total governmental activities	934,954	11,948		453	(922,553)		(922,553)
Business-type activities							
Sanitation	469,761	464,023				(5,738)	(5,738)
		General revenues					
		Property taxes			263,170		263,170
		Franchise taxes			207,153		207,153
		Utility taxes			345,155		345,155
		Intergovernmental (unrestricted)			635,465		635,465
		Interest and other			20,064	1,636	21,700
		Total general revenues			1,471,007	1,636	1,472,643
		Change in net assets			548,454	(4,102)	544,352
		Net assets, beginning of year			2,124,576		2,124,576
		Net assets, end of year			$ 2,673,030	$ (4,102)	$ 2,668,928

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See notes to the financial statements

TOWN OF LOXAHATCHEE GROVES, FLORIDA
Balance Sheet
Governmental Funds
September 30, 2011

	Major Funds		
	General	Transportion Special Revenue	Total
ASSETS			
Cash and cash equivalents	$ 1,954,706	$ 596,997	$ 2,551,703
Receivables (net)			
Franchise and utility taxes	58,335		58,335
Due from other governments	26,973	26,746	53,719
Prepaid items	28,437		28,437
Total assets	$ 2,068,451	$ 623,743	$ 2,692,194
LIABILITIES AND FUND BALANCE			
Liabilities			
Accounts payable	$ 19,867	$ 3,448	$ 23,315
Deposits for planning and zoning	3,449		3,449
Total liabilities	23,316	3,448	26,764
Fund balances			
Nonspnedable:			
Prepaid items	28,437		28,437
Restricted for:			
Transportation		620,295	620,295
Unassigned	2,016,698		2,016,698
Total fund balances	2,045,135	620,295	2,665,430
Total liabilities and fund balances	$ 2,068,451	$ 623,743	$ 2,692,194

Reconciliation to the Statement of Net Assets

Fund balances - governmental fund	$ 2,665,430
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds:	7,600
Net assets of governmental activities	$ 2,673,030

See notes to the financial statements

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Statement of Revenues, Expenditures, and Changes
In Fund Balance - Governmental Funds
For the Year Ended September 30, 2011

	Major Funds		
	General	Transportion Special Revenue	Total
Revenues			
Property taxes	$ 263,170	$	$ 263,170
Franchise taxes	207,153		207,153
Utility service taxes	345,155		345,155
Intergovernmental revenues	281,946	353,519	635,465
Licenses and permits	9,596		9,596
Charges for services	2,352		2,352
Interest and other	20,064		20,064
Total revenues	1,129,436	353,519	1,482,955
Expenditures			
Current			
General government	480,664		480,664
Public safety	274,785		274,785
Physical environment	407	182,589	182,996
Total expenditures	755,856	182,589	938,445
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	373,580	170,930	544,510
Other financing sources (uses)			
Transfers in/(out)			
Total other financing sources (uses)			
Net change in fund balances	373,580	170,930	544,510
Fund balances, beginning of year	1,671,555	449,365	2,120,920
Fund balances, end of year	$ 2,045,135	$ 620,295	$ 2,665,430

Reconciliation to the Statement of Activities		
Net change in fund balances		$ 544,510
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is depreciated over their estimated useful lives		
Expenditures for capital assets	$ 5,012	
Less: current year depreciation	(1,521)	3,491
Donations of capital assets affect net assets in the statement of activiites, but do not appear in the governmental funds because they are not financial resources.		453
		$ 548,454

See notes to the financial statements

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Statement of Net Assets
Proprietary Fund
September 30, 2011

	Sanitation Fund
ASSETS	
Cash and cash equivalents	$ 33,533
Total assets	33,533
LIABILITIES AND FUND BALANCE	
Liabilities	
Accounts payable	37,635
Total liabilities	37,635
Net Assets	
Unrestricted	$ (4,102)

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See notes to the financial statements

TOWN OF LOXAHATCHEE GROVES, FLORIDA
Statement of Revenues, Expenditures, and Changes in Fund Net Assets
Proprietary Fund
For the Year Ended September 30, 2011

	Sanitation Fund
Operating revenues	
Charges for services	$ 464,023
Operating expenses	
Solid waste contractor	441,449
Contractual waste oversight	10,000
Management fees	12,000
Other expenes	6,312
Total operating expenses	469,761
Operating loss	(5,738)
Nonoperating revenues	
Interest	1,636
Change in net assets	(4,102)
Net assets, beginning of year	
Net assets, end of year	$ (4,102)

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See notes to the financial statements

TOWN OF LOXAHATCHEE GROVES, FLORIDA
Statemetn of Cash Flows
Proprietary Fund
For the Year Ended September 30, 2011

	Sanitation Fund
Cash flows from operating activities:	
Receipts from customers and users	$ 464,023
Payments to suppliers	(420,126)
Payments to other funds	(12,000)
Net cash provided by operating activities	31,897
Cash flows from investing activites:	
Interest income	1,636
Net cash provided by investing activities	
Net increase in cash and cash equivalents	33,533
Cash and cash equivalents, beginning of year	
Cash and cash equivalents, end of year	$ 33,533
Cash flows from operating activities	
Operating loss	$ (5,738)
Adjustments to reconcile operating incme to net cash provided by operating activities:	
Increase in accounts payable	37,635
Net cash provided by operating activities	$ 31,897

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See notes to the financial statements

REQUIRED SUPPLEMENTARY INFORMATION
(Other Than MD&A)

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Required Supplementary Information (RSI)
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
General Fund
For the Year Ended September 30, 2011

	Budget Amounts		Actual	
	Original	Final Revised	Amounts	Variance
Revenues				
Property taxes	$ 263,434	$ 263,434	$ 263,170	$ (264)
Franchise taxes	216,000	216,000	207,153	(8,847)
Utility service taxes	454,944	454,944	345,155	(109,789)
Intergovernmental revenues	292,018	292,018	281,946	(10,072)
Licenses and permits	8,000	8,000	9,596	1,596
Charges for services	2,500	2,500	2,352	(148)
Interest and other	19,000	19,000	20,064	1,064
Total revenues	1,255,896	1,255,896	1,129,436	(126,460)
Expenditures				
General government				
Legislative	13,200	13,200	7,606	5,594
Executive	216,500	217,100	217,921	(821)
Town clerk	11,750	17,350	19,605	(2,255)
Finance	18,000	15,000	15,000	
Legal	100,000	123,000	116,099	6,901
Planning and zoning	121,000	133,000	76,586	56,414
Other general government		30,400	27,847	2,553
Total general government	480,450	549,050	480,664	68,386
Public safety				
Police	283,785	283,785	274,785	9,000
Physical environment				
Sanitation	5,000	5,000	407	4,593
Total expenditures	769,235	837,835	755,856	81,979
Excess (deficiency) of revenues over (under) expenditures	486,661	418,061	373,580	44,481
Other financing sources				
Transfers out	459,661	418,061		418,061
Total other financing sources	459,661	418,061		418,061
Net change in fund balance	$ 946,322	$ 836,122	373,580	$ 462,542
Fund balance, beginning of year			1,671,555	
Fund balance, end of year			$ 2,045,135	

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Required Supplementary Information (RSI)
Schedule of Revenues, Expenditures and Changes in Fund Balance-Budget and Actual
Transportation Special Revenue Fund
For the Year Ended September 30, 2011

	Budget Amounts		Actual	
	Original	Final Revised	Amounts	Variance
Revenues				
Intergovernmental revenues	382,846	382,846	353,519	(29,327)
Total revenues	382,846	382,846	353,519	(29,327)
Expenditures				
Physical environment				
Roads and streets	422,846	422,846	182,589	240,257
Total expenditures	422,846	422,846	182,589	240,257
Excess (deficiency) of revenues over (under) expenditures	(40,000)	(40,000)	170,930	(210,930)
Other financing sources				
Transfers in	(40,000)	(40,000)		(40,000)
Total other financing sources	(40,000)	(40,000)		(40,000)
Net change in fund balance	$ (80,000)	$ (80,000)	170,930	$ (250,930)
Fund balance, beginning of year			449,365	
Fund balance, end of year			$ 620,295	

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Town of Loxahatchee Groves
Fixed Assets
9/30/11

	Purchase Date	Cost	Estimated Useful Life	Beginning Accumulated Depreciation	Depreciation	Ending Accumulated Depreciation	NBV
Land	10/5/2010	3,932.00	N/A				3,932.00
Equipment							
Ricoh Copier Machine	8/9/2007	4,443	5	2,741	889	3,630	813
Laptop Computer	1/8/2009	1,500	5	525	300	825	675
Motorola Radio	8/4/2009	1,277	5	298	255	553	724
Noise meter	3/31/2011	1,533	10		77	77	1,456
				3,564	1,521	5,085	3,668

Total c/y additions	5,465
donations	(453)
entity wide adjustment	5,012

Land	
Donated value	453
Survey costs	3,479
	3,932

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TOWN OF LOXAHATCHEE GROVES, FLORIDA

Notes to the Budgetary
Required Supplementary Information (RSI)
September 30, 2011

Note 1 - Basis of Accounting

Generally accepted accounting principles (GAAP) serve as the budgetary basis of accounting.

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STATISTICAL SECTION

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STATISTICAL SECTION

This part of the Town of Loxahatchee Groves' comprehensive annual financial report presents detailed unaudited information as a context for understanding what the information in the financial statement, note disclosures, and required supplementary information says about the Town's overall financial health.

Contents **Page**

Financial Trends
These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time. These schedules include:

Net Assets by Component	28
Changes in Net Assets	29
Fund Balances of Governmental Funds	30
Changes in Fund Balances of Governmental Funds	31
General Governmental Revenues by Source	32-33

Revenue Capacity
These schedules contain information to help the reader assess the Town's most significant local revenue source, the property tax.

Assessed Value and Estimated Actual Value of Taxable Property	34-35
Property Tax Rates Direct and Overlapping Governments	36-37
Principal Property Tax Payers	38
Property Tax Levies and Collections	39

Debt Capacity
These schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.

Direct and Overlapping Governmental Activities Debt	40

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.

Demographic and Economic Statistics	41
Principal Employers	42

Operating Information
These schedules contain service and infrastructure data to help understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.

Full-Time Equivalent Town Government Employees by Function/Program	43
Operating indicators By Function	44

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Net Assets By Component
Last Ten Fiscal Years (1)
(accrual basis of accounting)

	2007	2008	2009	2010	2011
Governmental activities:					
Invested in capital assets (net of depreciation)	$ 4,369	$ 3,480	$ 5,100	$ 3,656	$ 3,656
Restricted		16,849	315,885	449,365	449,365
Unrestricted	228,241	658,888	1,133,301	1,671,555	1,671,555
Total governmental activities net assets	$ 232,610	$ 679,217	$ 1,454,286	$ 2,124,576	$ 2,124,576
Primary government:					
Invested in capital assets (net of depreciation)	$ 4,369	$ 3,480	$ 5,100	$ 3,656	$ 3,656
Restricted			315,885	449,365	449,365
Unrestricted	228,241	653,424	1,133,301	1,671,555	1,671,555
Total primary government net assets	$ 232,610	$ 656,904	$ 1,454,286	$ 2,124,576	$ 2,124,576

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Changes in Net Assets
Last Ten Fiscal Years (1)
(accrual basis of accounting)

	2007	2008	2009	2010	2011
EXPENSES					
Governmental activities:					
General government	$ 113,836	$ 581,459	$ 558,728	$ 451,305	$ 451,305
Public safety	-	241,921	280,295	272,064	272,064
Physical environment	-	383,508	480,523	716,178	716,178
Total governmental activities	113,836	1,206,888	1,319,546	1,439,547	1,439,547
Total primary government expenses	113,836	1,206,888	1,319,546	1,439,547	1,439,547
PROGRAM REVENUES					
Governmental activities:					
Charges for services:					
General government	14	8,119	12,496	12,743	12,743
Public safety	-	1,500	-	-	-
Physical environment	-	330,238	500,260	445,368	445,368
Operating grants and contributions	-	-	-	-	-
Capital grants and contributions	-	-	-	-	-
Total governmental activities program revenues	14	339,857	512,756	458,111	458,111
Total primary government revenues	14	339,857	512,756	458,111	458,111
Net (expense) revenue of governmental activities	(113,822)	(867,031)	(806,790)	(981,436)	(981,436)
Total primary government net expenses	(113,822)	(867,031)	(806,790)	(981,436)	(981,436)
General revenues and Other Changes in Net Assets:					
Governmental activities:					
Property taxes	-	508,845	446,294	321,912	321,912
Utility taxes	154,857	205,802	268,748	481,710	481,710
Franchise fees based on gross receipts	65,729	218,236	232,172	208,158	208,158
Unrestricted intergovernmental revenue	124,459	361,896	625,617	633,171	633,171
Interest and other	1,387	18,859	9,028	6,775	6,775
Total governmental activities	346,432	1,313,638	1,581,859	1,651,726	1,651,726
Total primary government	346,432	1,313,638	1,581,859	1,651,726	1,651,726
Change in Net Assets					
Governmental activities	232,610	446,607	775,069	670,290	670,290
Total primary government	$ 232,610	$ 446,607	$ 775,069	$ 670,290	$ 670,290

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA

Fund Balances of Governmental Funds

Last Ten Fiscal Years (1)

(modified accrual basis of accounting)

	2007	2008	2009	2010	2011
General Fund					
Nonspendable-prepaids	$ 5,095	$ 20,944	$ 27,969	$ 28,437	$ 28,437
Reserved for transportation			315,885		
Unassigned	223,146	654,793	1,105,332	1,643,118	1,643,118
Total general fund	$ 228,241	$ 675,737	$ 1,449,186	$ 1,671,555	$ 1,671,555
All other governmental funds					
Reserved for transportation	$	$	$	$ 449,365	$ 449,365
Total all other governmental funds	$	$	$	$ 449,365	$ 449,365

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years (1)
(modified accrual basis of accounting)

	2007	2008	2009	2010	2011
REVENUES					
Property taxes	$ -	$ 508,845	$ 446,294	$ 321,912	$ 321,912
Utility taxes	154,857	205,802	268,748	481,710	481,710
Franchise fees	65,729	218,236	232,172	208,158	208,158
Intergovernmental revenue	124,459	361,896	625,617	633,171	633,171
Charge for services	-	330,238	502,035	447,379	447,379
Licenses and permits	-	8,119	10,721	10,732	10,732
Fines and forfeitures	14	1,500	-	-	-
Interest and other	1,387	18,859	9,028	6,775	6,775
Total revenues	346,446	1,653,495	2,094,615	2,109,837	2,109,837
EXPENDITURES					
Current:					
General government	113,762	807,439	560,348	449,861	449,861
Public safety	-	241,921	280,295	272,064	272,064
Solid waste	-	156,639	480,523	716,178	716,178
Capital outlay	4,443				
Total expenditures	118,205	1,205,999	1,321,166	1,438,103	1,438,103
Net change in fund balances	$ 228,241	$ 447,496	$ 773,449	$ 671,734	$ 671,734
Debt service as a percentage of noncapital expenditures	0.0%	0.0%	0.0%	0.0%	0.0%

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
General Governmental Revenues By Source
Last Ten Fiscal Years (1)
(accrual basis of accounting)

Fiscal Year	Ad-Valorem Taxes General Purpose	Utility Tax	Intergovernmental	Franchise Tax	Charges for Service	License and Permits	Interest	Fines and Forfeitures	Total
2007	-	154,857	124,459	65,729	-	-	1,387	14	346,446
2008	508,845	187,584	361,896	218,236	330,238	8,119	18,859	1,500	1,635,277
2009	446,294	268,748	625,617	232,172	502,035	10,721	9,016	12	2,094,615
2010	321,912	481,710	633,171	208,158	444,379	10,732	6,775	-	2,106,837
2011	321,912	481,710	633,171	208,158	444,379	10,732	6,775	-	2,106,837

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town

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TOWN OF LOXAHATCHEE GROVES, FLORIDA

Assessed Value and Estimated Actual Value of Taxable Property

Last Ten Fiscal Years (1)

	Real Property								Net Assessed Value as a Percentage of
Fiscal Year	Residential Property	Commercial Property	Agricultural Property	Gov't/Institutional Property	Personal Property	Net Assessed Value	Total Direct Tax Rate	Estimated Actual Value	Estimated Actual Value
2007	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2008	245,439,224	17,618,241	72,320,220	2,222,765	12,680,070	350,280,520	1.5000	727,915,606	48.12%
2009	207,549,455	18,974,712	71,068,044		9,797,359	307,389,570	1.5000	653,870,928	47.01%
2010	146,181,111	16,932,326	54,450,995		9,823,860	227,388,292	1.4000	459,295,516	49.51%
2011						0			0.00%

Note: Property in the Town is reassessed each year. State law requires the Property Appraiser to appraise property at 100% of market value. The Florida Constitution was amended, effective January 1, 1995, to limit annual increases in assessed value of property with homestead exemption to 3% per year or the amount of the Consumer Price Index, whichever is less. The increase is not automatic since no assessed value shall exceed market value. Tax rates are per $1,000 of assessed value.

(1) The Town incorporated in November 2006 and its first year of setting its millage rate was fiscal year 2008. Therefore, information for fiscal periods prior to that are not available.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA

Property Tax Rates

Direct and Overlapping Governments

Last Ten Fiscal Years (1)

		OVERLAPPING RATES				OVERLAPPING RATES			
Fiscal Year	Town Operating Millage	Palm Beach County School District	Palm Beach County	County Palm Beach County Health Care District	Palm Beach County Library System	South Florida Water Management District	Children's Services Council	Special Districts Florida Inland Navigation District	Total Direct and Overlapping Rates
2007	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)	(1)
2008	1.500	7.360	6.760	0.890	0.540	0.620	0.580	0.030	18.280
2009	1.500	7.250	6.920	1.000	0.540	0.620	0.600	0.040	18.470
2010	1.400	7.980	8.020	1.150	0.550	0.620	0.690	0.040	20.450
2011									0.000

(1) The Town incorporated in November 2006 and its first year of setting its millage rate was fiscal year 2008. Therefore, information for fiscal periods prior to that are not available.

Note: All millage rates are based on $1 for every $1,000 of assessed value.

Source: Town of Loxahatchee Groves Finance Department and Palm Beach Property Appraiser's Office.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Principal Property Taxpayers
Last year and nine years ago

2011				2002(1)			
Taxpayer	**Assessed Valuation**	**Rank**	**Percentage Total Assessed Valuation**	**Taxpayer**	**Assessed Valuation**	**Rank**	**Percentage Total Assessed Valuation**
ZDARSKY CONSTANTIN		1	0.00				
YEES CORP		2	0.00				
R BROKE NOW LLC		3	0.00				
EVERGLADES FARM EQUIP CO		4	0.00				
SOUTHERN MANAGEMENT CORP		5	0.00				
SUNSPORT GARDENS		6	0.00				
GROVES MEDICAL PLAZA LLC		7	0.00				
ROYALS OK LUNCH INC		8	0.00				
ACKERMAN LORI &		9	0.00				
JACA BUSINESS CORP		10	0.00				
`	$ -		0.00				

(1) The Town incorporated in November 2006. Therefore, information for fiscal periods prior to that are not available.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA

Property Tax Levies and Collections

Last Ten Fiscal Years (1)

Fiscal Year	Total Taxes Levied for Fiscal Year	Collected Within the Fiscal Year of Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percent of Levy		Amount	Percent of Levy
2007	(1)	(1)	(1)	(1)	(1)	(1)
2008	543,920	508,845	93.55%	n/a	508,845	93.55%
2009	465,999	446,294	95.77%	n/a	446,294	95.77%
2010	319,175	321,912	100.86%	n/a	321,912	100.86%
2011			#DIV/0!	n/a		#DIV/0!

(1) The Town incorporated in November 2006 and its first year of setting its millage rate was fiscal year 2007 Therefore, information for fiscal periods prior to that are not available.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Direct and Overlapping Governmental Activities Debt
Fiscal year ended September 30, 2011

Government Unit	Net Debt Outstanding	Estimated Percentage Applicable(1)	Amount Applicable to Town of Loxahatchee Groves
Debt repaid with property taxes:			
Palm Beach County			
Palm Beach County School Board			
Other debt:			
Palm Beach County			
Palm Beach County School Board			
Town of Loxahatchee Groves direct debt		n/a	-
Total direct and overlapping debt			$ -

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Sources: Data provided by the Palm Beach Country Finance Department and Palm Beach Country School Board

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the Town. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the Town of Loxahatchee Groves. This process recognizes that, when considering the Town's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt.

(1) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values by taking the value that is within the Town's boundaries and dividing it by the County's and School Boards total taxable assessed value. This approach was also used for the other debt.

TOWN OF LOXAHATCHEE GROVES, FLORIDA
Demographic and Economic Statistics
Last Ten Fiscal Years (1)

Fiscal Year	Population (2)	Personal Income (3)	Per Capita Personal Income (4)	Unemployment Rate (5)
2007	3,200	n/a	$ 59,147	4.7%
2008	3,200	n/a	n/a	7.4%
2009	3,200	n/a	n/a	11.7%
2010	3,200	n/a	n/a	12.4%
2011		n/a	n/a	

(1) Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

(2) Population estimate for 2007 as published by the University of Florida, Bureau of Economic and Business Research. Estimated population for 2006 is from Adopted Operating Budget.

(3) Personal income is the Palm Beach County per capita personal income applied to the Loxahatchee Groves population.

(4) Per Capita Personal Income is for Palm-Beach County from the U.S. Department of Commerce, Bureau of Economic Analysis. The most recent data are for fiscal 2005.

(5) Florida Agency for Workplace Innovation, Labor Force Statistics, Labor Force Summary, Annual Average Employment for Palm-Beach County.

n/a Data not available.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA

Principal Employers - Palm Beach County

Last year and nine years ago

	2010			2002(1)		
Employer	**EMPLOYEES**	**RANK**	**Percentage of Total County Employment**	**EMPLOYEES**	**RANK**	**Percentage of Total County Employment**
Palm Beach County School District		1				
Palm Beach County		2				
Tenet Healthcare Corp.		3				
Hospital Corporation of America		4				
Florida Power & Light		5				
Wackenhut Corporation		6				
Florida Atlantic University		7				
Bethesda Memorial Hospital		8				
Veterans Health Administration		9				
Boca Raton Community Hospital		10				
	0					

Source: Business Development Board of Palm Beach County

Note: The Town is not a significant area for employment but rather a residential community. Therefore, Palm Beach County statistics were used.

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Full-Time Equivalent Town Government Employees By Function
Last Ten Fiscal Years (1)

Function	2007	2008	2009	2010	2011
Legislative	(2)	(2)	(2)	(2)	(2)
Clerk	(2)	(2)	(2)	(2)	(2)
General government	(2)	(2)	(2)	(2)	(2)
Community Development	(2)	(2)	(2)	(2)	(2)
Public Works	(2)	(2)	(2)	(2)	(2)
Parks	(2)	(2)	(2)	(2)	(2)
Public Safety:					
Police	(3)	(3)	(3)	(3)	(3)

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

(2) - Town Manager and Town Clerk as well as other managerial services are provided by a private management company.

(3) - Police services contracted through Palm Beach County .

Source: Town of Loxahatchee Groves Finance Department

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TOWN OF LOXAHATCHEE GROVES, FLORIDA
Operating Indicators By Function
Last Ten Fiscal Years (1)

Function/Program	2007	2008	2009	2010	2011
Public Safety					
Police:					
Number of emergency calls for service	(2)	(2)	(2)	(2)	(2)
Number of non-emergency calls for service	(2)	(2)	(2)	(2)	(2)
Number of arrests	(2)	(2)	(2)	(2)	(2)
Number of uniformed officers	(2)	(2)	(2)	(2)	(2)
Building and Zoning:					
Number of building permits issued	(2)	(2)	(2)	(2)	(2)
Number of certificates of use issued	(2)	(2)	(2)	(2)	(2)
Number of occupational licenses issued	(2)	(2)	(2)	(2)	(2)
Culture and Recreation					
Number of parks	(3)	(3)	(3)	(3)	(3)

(1) - Information for fiscal years prior to September 30, 2007 are unavailable in this format since the Town was incorporated in November 2006.

(2) - The County provided these services for 2007. In 2008, the Town contracted with the County for. these services.

(3)- The County did not transfer any parks during 2007.

Source: Town Clerk

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COMPLIANCE SECTION

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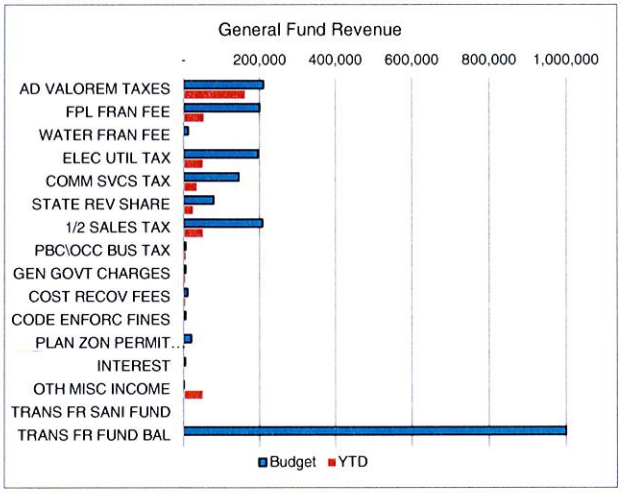
Town of Loxahatchee Groves

Financial Activity Report as of January 30, 2012

(33% of year elapsed)

General Fund Revenue Budget



General Fund Revenues

Revenues	Budget	Year-to-Date	%
AD VALOREM TAXES @ 1.2000	210,000	160,183.50	76.3%
FPL FRANCHISE FEE	200,000	51,886.28	25.9%
PBC WATER UTILITY FRANCHISE FEE	12,000	1,055.95	8.8%
ELECTRIC UTILITY TAX	196,000	49,874.59	25.4%
COMMUNICATION SERVICES TAX	145,392	34,145.40	23.5%
STATE REVENUE SHARING	78,236	23,993.88	30.7%
HALF CENT SALES TAX	207,222	49,769.50	24.0%
COUNTY OCCUPATIONAL LICENSES	5,000	4,468.81	89.4%
GENERAL GOVERNMENT CHARGES	5,000	2,882.55	57.7%
COST RECOVERY FEES	10,000	3,363.00	33.6%
CODE ENFORCEMENT FINES	5,000	6.00	0.1%
PLANNING & ZONING PERMIT FEES	20,000	98.45	0.5%
INTEREST	4,000	58.54	1.5%
OTHER MISC INCOME	1,000	49,110.17	4911%
TRANSFER FROM SANITATION FUND	-		
TRANSFER FROM FUND BALANCE	1,000,000		0.0%
Total Revenues	**2,098,850**	**430,896.62**	**20.5%**

General Fund Expenditures

Expenditures	Budget	Year-to-Date	%
LEGISLATIVE	11,700	2,031.70	17.4%
EXECUTIVE	268,125	86,410.26	32.2%
FINANICAL AND ADMINSTRATIVE	39,000	1,946.68	5.0%
LEGAL COUNSEL	50,000	11,569.09	23.1%
COMPREHENSIVE PLANNING & ZONING	45,000	4,705.50	10.5%
OTHER GENERAL GOVERNMENT	1,358,240	15,364.44	1.1%
CODE ENFORCEMENT	48,000	10,795.90	22.5%
Total Other General Government	**1,406,240**	**26,160.34**	
LAW ENFORCEMENT	278,785	91,595.00	32.9%
PUBLIC WORKS	-	737.50	
Total Expenditures	**2,098,850**	**225,156.07**	**10.7%**
Excess(deficiency)	-	205,741	

YTD-Total Funds Expen. Budget

Expenditures	Budget	Year-to-Date	%
Total Townwide Budget	**3,930,848**	**403,678**	**10.3%**

Selected Other Funds

Transportation Fund	Budget	Year-to-Date	%
FIRST LOCAL OPTION FUEL TAX (6 CENT)	244,969	59,033	24.1%
SECOND LOCAL OPTION FUEL (5 CENT)	113,480	27,990	24.7%
CONTRIBUTION FROM GENERAL FUND			
Total Revenues	**358,449**	**87,023**	**24.3%**
ROAD AND STREETS (6 CENT)	-	-	
ROAD AND STREETS (5 CENT)	113,480	-	0.0%
NON-DISTRICT ROADS (6 CENT) MAINT.	94,969	9,218	9.7%
DISTRICT ROADS (6 CENT) MAINT.	150,000	180	0.1%
SPECIAL PROJECTS	-		
22nd ROAD DITCH (6)	-		
148th TERR BRIDGE(5)/CULVERT		49,839	
Total Expenses	**358,449**	**59,237**	**16.5%**
Excess(deficiency)	-	**27,786**	

Solid Waste Fund	Budget	Year-to-Date	%
SOLID WASTE ASSESSMENTS (1,260 units)	469,640	359,337	76.5%
DISCOUNT FEES	(18,785)	(14,133.66)	75.2%
SWA RECYCLING INCOME	7,000	2,562.60	36.6%
HAULERS LICENSING FEE	2,000	500.00	25.0%
CONTRIBUTION FROM GENERAL FUND	13,694.00		
Total Revenues	**473,549**	**348,266**	**73.5%**
CONTRACTUAL-WASTE OVERSIGHT	12,000	2,650.00	22.1%
PBC ADMINSTRATION FEE 1%	4,710	3,425.95	72.7%
SOLID WASTE CONTRACTOR	452,300	112,908.62	25.0%
OTHER SANITATION SERVICES	2,500	300.00	12.0%
FREIGHT & POSTAGE	539	-	0.0%
LEGAL ADVERTISING	1,500	-	
MANAGEMENT FEES	-		
Total Expenses	**473,549**	119,284.57	**25.2%**
Excess(deficiency)		228,981.06	

Capital Improvement Program (CIP) Fund	Budget	Year-to-Date	%
CONTRIBUTION FROM GENERAL FUND	1,000,000		
Total Revenues	1,000,000	-	-
LINEAR PARK/GRANT MATCH	100,000		
ROAD AND DRAINAGE IMPROVEMENTS	150,000		
OGEM PAVING/COST SHARING	150,000		
TRAFFIC LIGHT OKEECHOBEE BLVD	100,000		
ROAD AND DRAINAGE IMPROVEMENTS	200,000		
OGEM PAVING/COST SHARING	300,000		
TRAFFIC LIGHT OKEECHOBEE BLVD			
Total Expenses	1,000,000	-	-
Excess(deficiency)	-	-	

Contract Services Expenditures

Expenditures	Budget	Year-to-Date	%
Waste Pro	452,300	149,494.00	33.1%
Palm Beach County Sheriff	274,785	91,595.00	33.3%
Underwood Management Services Group	250,650	83,510.80	33.3%
Goren, Cherof, Doody, Ezrol		26,369.00	
Tew & Associates	45,000	9,562.50	21.3%
Land Research Management		8,812.50	
Calvin Giodorno		4,426.75	
Frank Schioela	12,000	5,370.95	44.8%
YEE's Corporation	12,000	3,603.74	30.0%
Total Expenses		**382,745.24**	

BUDGET VS ACTUAL
AS OF JANUARY 31, 2012

General Fund
Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
001-311-100-000	Ad Valorem Taxes	13,216.48	160,183.50	210,000.00	(49,816.50)	76.30%
	Ad Valorem Taxes Total	**13,216.48**	**160,183.50**	**210,000.00**	**(49,816.50)**	
001-314-100-000	Electric Utility Tax	14,780.30	49,874.59	196,000.00	(146,125.41)	25.50%
	Utility Services Taxes Total	**14,780.30**	**49,874.59**	**196,000.00**	**(146,125.41)**	
001-315-100-000	Communications Services	11,554.72	34,145.40	145,392.00	(111,246.60)	23.50%
	Communications Services Taxes Total	**11,554.72**	**34,145.40**	**145,392.00**	**(111,246.60)**	
001-316-200-000	County Occupational License	-	4,468.81	5,000.00	(531.19)	89.40%
	Local Business Tax totals	**-**	**4,468.81**	**5,000.00**	**(531.19)**	
001-323-100-000	FPL Franchise Fee	13,870.71	51,886.28	200,000.00	(148,113.72)	25.90%
001-323-300-000	PBC Water Utility Franchise	364.79	1,055.95	12,000.00	(10,944.05)	8.80%
	Franchise Feel Totals	**14,235.50**	**52,942.23**	**212,000.00**	**(159,057.77)**	
001-329-100-000	Planning & Zoning Permit	98.45	98.45	20,000.00	(19,901.55)	0.50%
	Other Permits and Fees Total	**98.45**	**98.45**	**20,000.00**	**(19,901.55)**	
001-335-120-000	State Revenue Sharing	5,998.47	23,993.88	78,236.00	(54,242.12)	30.70%
001-335-180-000	Half Cent Sales Tax	17,611.46	49,769.50	207,222.00	(157,452.50)	24.00%
	State Revenue Sharing Total	**23,609.93**	**73,763.38**	**285,458.00**	**(211,694.62)**	
001-341-000-000	General Government Charges	388.27	2,882.55	5,000.00	(2,117.45)	57.70%
	General Government Fees Total	**388.27**	**2,882.55**	**5,000.00**	**(2,117.45)**	
001-343-349-000	Cost Recovery Fees	3,363.00	3,363.00	10,000.00	(6,637.00)	-33.60%
	Cost Recovery Fees Totals	**3,363.00**	**3,363.00**	**10,000.00**	**(6,637.00)**	
001-354-100-000	Code Enforcement Fines	6.00	6.00	5,000.00	(4,994.00)	0.10%
	Code Enforcement Fines Totals	**6.00**	**6.00**	**5,000.00**	**(4,994.00)**	
001-361-100-000	Interest	16.75	58.54	4,000.00	(3,941.46)	1.50%
	Interest and Other Earnings Total	**16.75**	**58.54**	**4,000.00**	**(3,941.46)**	
001-369-000-000	Other Misc Income	49,110.17	49,110.17	1,000.00	(802.83)	98.40%
	Other Misc Revenue Total	**49,110.17**	**49,110.17**	**1,000.00**	**(802.83)**	
001-399-000-000	Transfer from Fund Balance	-	-	1,000,000.00	(1,000,000.00)	0.00%
	Other Non-operating Sources Total	**-**	**-**	**1,000,000.00**	**(1,000,000.00)**	
	Grand Total Revenue	**130,379.57**	**430,896.62**	**2,098,850.00**	**(1,696,866.38)**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF JANUARY 31, 2012

General Fund Expenditures

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
001-511-400-000	Travel	-	-	3,000.00	3,000.00	0.00%
001-511-492-000	Other Operating Expenses	-	-	1,000.00	1,000.00	0.00%
001-511-500-000	Education & Training	-	-	1,000.00	1,000.00	0.00%
001-511-540-000	Books, Publications & Subscriptions	-	920.00	4,200.00	3,280.00	21.90%
001-511-820-000	Special Events/Contributions	510.82	1,111.70	2,500.00	1,388.30	44.50%
	Legislative Total	**510.82**	**2,031.70**	**11,700.00**	**9,668.30**	
001-512-340-000	Other Services	20,885.20	83,510.80	250,625.00	167,114.20	33.30%
001-512-400-000	Travel	-	126.91	500.00	373.09	25.40%
001-512-410-000	Communication Services	406.67	1,571.55	6,000.00	4,428.45	26.20%
001-512-420-000	Postage & Freight	5.20	49.20	2,000.00	1,950.80	2.50%
001-512-492-000	Other Operating Expenses	(15.00)	154.26	4,000.00	3,845.74	3.90%
001-512-510-000	Office Supplies	458.48	997.54	2,500.00	1,502.46	39.90%
001-512-521-000	Loxahatchee Groves CERT	-	-	2,000.00	2,000.00	0.00%
001-512-540-000	Books, Publications & Subscriptions	-	-	500.00	500.00	0.00%
	Executive Total	**21,740.55**	**86,410.26**	**268,125.00**	**181,714.74**	
001-513-320-000	Accounting and Auditing	-	-	18,000.00	18,000.00	0.00%
001-513-470-000	Printing and Binding	826.17	2,703.88	5,000.00	2,296.12	54.10%
001-513-490-000	Legal Advertising	(910.00)	(910.00)	7,000.00	7,910.00	-13.00%
001-513-493-000	Election Expense	152.80	152.80	9,000.00	8,847.20	1.70%
	Financial & Administrative Total	**68.97**	**1,946.68**	**39,000.00**	**37,053.32**	
001-514-310-000	Professional Services	2,571.50	11,569.09	50,000.00	38,430.91	23.10%
	Legal Total	**2,571.50**	**11,569.09**	**50,000.00**	**38,430.91**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL

AS OF JANUARY 31, 2012

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
001-515-310-000	Professional Services	-	-	20,000.00	20,000.00	0.00%
001-515-343-000	Planning & Zoning Contract	1,125.00	1,342.50	10,000.00	8,657.50	13.40%
001-515-347-000	Comprehensive Plan	-	-	5,000.00	5,000.00	0.00%
001-515-349-000	Cost Recovery Expenditure	3,363.00	3,363.00	10,000.00	6,637.00	33.63%
	Comprehensive Planning & Zoning Total	**4,488.00**	**4,705.50**	**45,000.00**	**40,294.50**	
001-519-315-000	Special Magistrate	902.89	5,373.58	3,000.00	(2,373.58)	179.10%
001-519-354-000	Code Compliance	815.00	5,422.32	45,000.00	39,577.68	12.10%
001-519-410-000	Communications Services	-	-	500.00	500.00	0.00%
001-519-440-000	Rentals and Leases	1,185.31	4,137.30	14,000.00	9,862.70	29.60%
001-519-450-000	Insurance	-	-	9,500.00	9,500.00	0.00%
001-519-460-000	Repair & Maint - Building	173.77	2,072.09	250.00	(1,822.09)	828.80%
001-519-470-000	Printing and Binding	-	-	4,000.00	4,000.00	0.00%
001-519-490-000	Computer Repair	8,687.05	8,687.05	2,000.00	(6,687.05)	434.40%
001-519-494-000	Inspector General Office	-	468.00	2,172.00	1,704.00	21.60%
001-519-900-000	Transfer toTransportation Fund	-	-	-	-	0.00%
001-519-910-000	Transfer to Sanitation Fund	-	-	13,694.00	13,694.00	0.00%
001-519-920-000	Transfer to Capital Projects	-	-	1,000,000.00	1,000,000.00	0.00%
001-519-990-000	Contingency	-	-	312,124.00	312,124.00	0.00%
	Other Governmental Services Total	**11,764.02**	**26,160.34**	**1,406,240.00**	**1,380,079.66**	
001-521-341-000	Professional Services-PBSO	22,898.75	91,595.00	274,785.00	183,190.00	33.30%
001-521-342-000	Contractual-ADDL PBSO	-	-	4,000.00	4,000.00	0.00%
	Law Enforcement Total	**22,898.75**	**91,595.00**	**278,785.00**	**187,190.00**	
001-541-310-000	Professional Services	462.50	462.50	-	(462.50)	-
001-539-340-000	Other Services	175.00	275.00	-	(275.00)	-
	Public Works Total	**637.50**	**737.50**	**-**	**(737.50)**	
	Grand Total Expenditure	**64,042.61**	**225,156.07**	**2,098,850.00**	**1,902,606.93**	10.60%
	Net Revenue	**66,336.96**	**205,740.55**	-	**(3,599,473.31)**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF JANUARY 31, 2012

Transportation Fund
Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
101-312-410-000	1st Local Option Fuel Tax	19,479.63	59,032.81	244,969.00	(185,936.19)	24.10%
101-312-420-000	2nd Local Option Fuel Tax	9,228.84	27,989.74	113,480.00	(85,490.26)	24.70%
101-363-990-000	Contribution from General Fund	-	-	-	(48,913.00)	
	Total Revenue	**28,708.47**	**87,022.55**	**358,449.00**	**(320,339.45)**	**24.28%**

Transportation Fund
Expenditures

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
101-541-468-000	Non-District Roads (6 ct) Maint.	8,000.00	8,000.00	94,969.00	86,969.00	8.40%
101-541-469-000	District Roads (6 ct) Maint.	-	180.29	150,000.00	149,819.71	0.10%
101-541-631-000	Road and Streets (5 cent)	-	-	113,480.00	113,480.00	0.00%
101-541-634-000	148th Terr Bridge (5)/Culvert	500.00	49,838.69	-	(49,838.69)	100.00%
101-541-650-000	Non-District Roads (6 cent)	1,217.92	1,217.92	-	(1,217.92)	-
	Total Expenditure	**9,717.92**	**59,236.90**	**358,449.00**	**348,125.10**	**16.53%**
	Net Revenue	**18,990.55**	**27,785.65**	**-**	**(668,464.55)**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF JANUARY 31, 2012

Capital Improvement Program
Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
305-363-990-000	Contributions from General Fund	-	-	1,000,000.00	(1,000,000.00)	0.00%
	Total Revenue	-	-	**1,000,000.00**	**(1,000,000.00)**	0.00%

Capital Improvement Program
Expenditures

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
305-541-341-000	Linear Park/Grant Match	-	-	100,000.00	100,000.00	0.00%
305-541-346-000	OGEM Paving/Cost Sharing	-	-	450,000.00	450,000.00	0.00%
305-541-434-000	Road & Drainage Improvement	-	-	350,000.00	350,000.00	0.00%
305-541-436-000	Traffic Light Okeechobee	-	-	100,000.00	100,000.00	0.00%
	Total Expenditure	-	-	**1,000,000.00**	**1,000,000.00**	0.00%
	Net Revenue	**-**	**-**	**-**	**(2,000,000.00)**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF JANUARY 31, 2012

Solid Waste Fund
Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
405-323-125-000	Haulers Licensing Fee	500.00	500.00	2,000.00	(1,500.00)	25.00%
405-325-205-000	Solid Waste Assessments	24,199.69	359,336.69	469,640.00	(110,303.31)	76.50%
405-325-206-000	Discount Fees	(756.82)	(14,133.66)	(18,785.00)	4,651.34	75.20%
405-343-120-000	SWA Recycling Income	64.02	2,562.60	7,000.00	(4,437.40)	36.60%
405-363-990-000	Contributions from General Fund	-	-	13,694.00	(13,694.00)	0.00%
	Total Revenue	**24,006.89**	**348,265.63**	**473,549.00**	**(125,283.37)**	**73.50%**

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used	
405-534-345-000	Contractual - Waste Over	800.00	2,650.00	12,000.00	9,350.00	22.10%	
405-534-346-000	PBC Administration Fee 1	234.43	3,425.95	4,710.00	1,284.05	72.70%	
405-534-420-000	Postage & Freight	-	-	539.00	539.00	0.00%	
405-534-434-000	Solid Waste Contractor	37,636.20	112,908.62	452,300.00	339,391.38	25.00%	
405-534-436-000	Other Sanitation Service	-	300.00	2,500.00	2,200.00	12.00%	
405-534-490-000	Legal Advertising	-	-	1,500.00	1,500.00	0.00%	
	Total Expenditure	38,670.63	119,284.57	473,549.00	354,264.43	25.20%	3,930,848.00
	Net Revenue	**(14,663.74)**	**228,981.06**	**-**	**(479,547.80)**		

Calvin, Giordano & Assoc., Inc.
Federal ID: 65-0013869
1800 Eller Drive, Suite 600
Fort Lauderdale, FL 33316
954-921-7781

TOWN OF LOXAHATCHEE GROVES
14579 SOUTHERN BLVD
SUITE 2
LOXAHATCHEE GRV, FL 33470

Invoice number 41717
Date 11/8/2011

Contract: 0815643
SDA Church Review Services-Review Plans

Customer ID: T918

Project 08-1564 Extra 3 SDA Church Rvw Srvcs-Rvw Plans
SITE PLAN Review

Billing period through October 17th 2011

Item: 80000 WPB-ENGINEERING

Labor

Employee	Date	Hours	Rate	Amount
PATRICK FIGURELLA - Project Manager (IV)				
Due Dilig/Feasibility Study	10/13/2011	1.50	145.00	217.50
Prepare for and attend meeting of LPA				
Labor subtotal		1.50		217.50

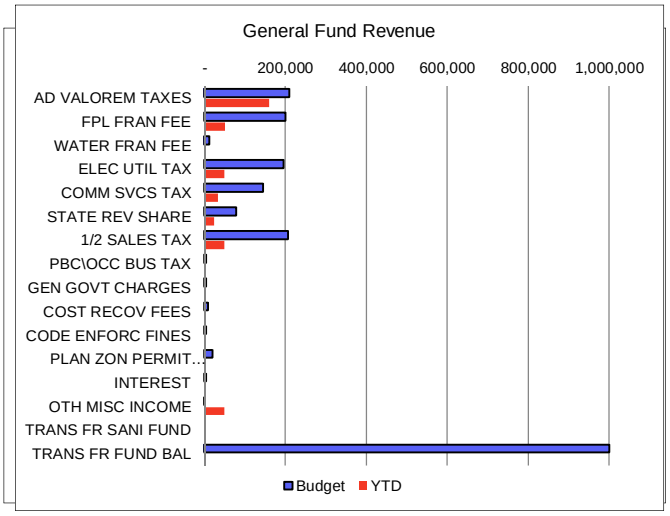
Item subtotal	217.50
Invoice total	217.50

Town of Loxahatchee Groves

Financial Activity Report as of February 29, 2012

(42% of year elapsed)

General Fund Revenue Budget



General Fund Revenues

Revenues	Budget	Year-to-Date	%
AD VALOREM TAXES @ 1.2000	210,000	171,976	81.9%
FPL FRANCHISE FEE	200,000	64,958	32.5%
PBC WATER UTILITY FRANCHISE FEE	12,000	1,419	11.8%
ELECTRIC UTILITY TAX	196,000	65,370	33.4%
COMMUNICATION SERVICES TAX	145,392	46,091	31.7%
STATE REVENUE SHARING	78,236	29,992	38.3%
HALF CENT SALES TAX	207,222	70,475	34.0%
COUNTY OCCUPATIONAL LICENSES	5,000	4,766	95.3%
GENERAL GOVERNMENT CHARGES	5,000	3,331	66.6%
COST RECOVERY FEES	10,000	6,893	68.9%
CODE ENFORCEMENT FINES	5,000	6	0.1%
PLANNING & ZONING PERMIT FEES	20,000	98	0.5%
INTEREST	4,000	76	1.9%
OTHER MISC INCOME	49,913	49,110	98%
TRANSFER FROM SANITATION FUND	-		
TRANSFER FROM FUND BALANCE	1,000,000		0.0%
Total Revenues	**2,147,763**	**514,561**	**24.0%**

General Fund Expenditures

Expenditures	Budget	Year-to-Date	%
LEGISLATIVE	11,700	5,032	43.0%
EXECUTIVE	268,125	108,922	40.6%
FINANICAL AND ADMINSTRATIVE	39,000	3,197	8.2%
LEGAL COUNSEL	50,000	16,315	32.6%
COMPREHENSIVE PLANNING & ZONING	45,000	8,361	18.6%
OTHER GENERAL GOVERNMENT	1,410,153	27,401	1.9%
CODE ENFORCEMENT	45,000	9,357	20.8%
LAW ENFORCEMENT	278,785	114,620	41.1%
PUBLIC WORKS	-	738	
Total Expenditures	**2,147,763**	**293,941**	**13.7%**
Excess(deficiency)	-	220,620	

YTD-Total Funds Expen. Budget

Expenditures	Budget	Year-to-Date	%
Total Townwide Budget	**4,028,674**	**513,849**	**12.8%**

Selected Other Funds

Transportation Fund	Budget	Year-to-Date	%
FIRST LOCAL OPTION FUEL TAX (6 CENT)	244,969	79,971	32.6%
SECOND LOCAL OPTION FUEL (5 CENT)	113,480	37,866	33.4%
CONTRIBUTION FROM GENERAL FUND	48,913	-	0.0%
Total Revenues	**407,362**	**117,837**	**28.9%**
ROAD AND STREETS (6 CENT)	-		
ROAD AND STREETS (5 CENT)	112,554	180	0.2%
NON-DISTRICT ROADS (6 CENT) MAINT.	94,969	11,994	12.6%
DISTRICT ROADS (6 CENT) MAINT.	150,000		0.0%
SPECIAL PROJECTS	-		
22nd ROAD DITCH (6)	-		
148th TERR BRIDGE(5)/CULVERT	49,839	49,839	100.0%
Total Expenses	**407,362**	**62,013**	**15.2%**
Excess(deficiency)	0	**55,824**	

Solid Waste Fund	Budget	Year-to-Date	%
SOLID WASTE ASSESSMENTS (1,260 units)	469,640	383,937	81.8%
DISCOUNT FEES	(18,785)	(14,768)	78.6%
SWA RECYCLING INCOME	7,000	4,191	59.9%
HAULERS LICENSING FEE	2,000	1,000	50.0%
CONTRIBUTION FROM GENERAL FUND	13,694	-	
Total Revenues	**473,549**	**374,360**	**79.1%**
CONTRACTUAL-WASTE OVERSIGHT	12,000	3,350	27.9%
PBC ADMINSTRATION FEE 1%	4,710	3,666	77.8%
SOLID WASTE CONTRACTOR	452,300	150,545	33.3%
OTHER SANITATION SERVICES	2,500	300	12.0%
FREIGHT & POSTAGE	539	34	6.3%
LEGAL ADVERTISING	1,500	-	
MANAGEMENT FEES	-		
Total Expenses	**473,549**	**157,894**	**33.3%**
Excess(deficiency)		216,466	

Capital Improvement Program (CIP) Fund	Budget	Year-to-Date	%
CONTRIBUTION FROM GENERAL FUND	1,000,000	-	
Total Revenues	1,000,000	-	-
LINEAR PARK/GRANT MATCH	100,000	-	-
ROAD AND DRAINAGE IMPROVEMENTS	150,000	-	-
OGEM PAVING/COST SHARING	150,000	-	-
TRAFFIC LIGHT OKEECHOBEE BLVD	100,000	-	-
ROAD AND DRAINAGE IMPROVEMENTS	200,000	-	-
OGEM PAVING/COST SHARING	300,000	-	-
TRAFFIC LIGHT OKEECHOBEE BLVD			-
Total Expenses	1,000,000	-	-
Excess(deficiency)	-	-	

Contract Services Expenditures

Expenditures	Budget	Year-to-Date	%
Waste Pro	452,300	187,130.20	41.4%
Palm Beach County Sheriff	274,785	114,493.75	41.7%
Underwood Management Services Group	250,650	104,396.00	41.7%
Goren, Cherof, Doody, Ezrol	50,000	31,207.35	33.3%
Tew & Associates	45,000	14,625.00	32.5%
Land Research Management		12,375.00	
Calvin Giodorno		4,426.75	
Frank Schiola	12,000	6,570.95	54.8%
YEE's Corporation	12,000	4,603.74	38.4%
Loxahatchee Water Control District		3694.24	
Total Expenses		**479,828.74**	

BUDGET VS ACTUAL
AS OF FEBRUARY 29, 2012
42% Elapsed

General Fund

Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
001-311-100-000	Ad Valorem Taxes	11,792.95	171,976.45	210,000.00	(38,023.55)	81.89%
	Ad Valorem Taxes Total	**11,792.95**	**171,976.45**	**210,000.00**	**(38,023.55)**	
001-314-100-000	Electric Utility Tax	15,494.91	65,369.50	196,000.00	(130,630.50)	33.35%
	Utility Services Taxes Total	**15,494.91**	**65,369.50**	**196,000.00**	**(130,630.50)**	
001-315-100-000	Communications Services	11,945.82	46,091.22	145,392.00	(99,300.78)	31.70%
	Communications Services Taxes Total	**11,945.82**	**46,091.22**	**145,392.00**	**(99,300.78)**	
001-316-200-000	County Occupational License	296.95	4,765.76	5,000.00	(234.24)	95.32%
	Local Business Tax totals	**296.95**	**4,765.76**	**5,000.00**	**(234.24)**	
001-323-100-000	FPL Franchise Fee	13,071.85	64,958.13	200,000.00	(135,041.87)	32.48%
001-323-300-000	PBC Water Utility Franchise	362.79	1,418.74	12,000.00	(10,581.26)	11.82%
	Franchise Feel Totals	**13,434.64**	**66,376.87**	**212,000.00**	**(145,623.13)**	**31.31%**
001-329-100-000	Planning & Zoning Permit	-	98.45	20,000.00	(19,901.55)	0.49%
	Other Permits and Fees Total	**-**	**98.45**	**20,000.00**	**(19,901.55)**	
001-335-120-000	State Revenue Sharing	5,998.47	29,992.35	78,236.00	(48,243.65)	38.34%
001-335-180-000	Half Cent Sales Tax	20,705.22	70,474.72	207,222.00	(136,747.28)	34.01%
	State Revenue Sharing Total	**26,703.69**	**100,467.07**	**285,458.00**	**(184,990.93)**	**35.20%**
001-341-000-000	General Government Charges	448.00	3,330.55	5,000.00	(1,669.45)	66.61%
	General Government Fees Total	**448.00**	**3,330.55**	**5,000.00**	**(1,669.45)**	
001-343-349-000	Cost Recovery Fees	3,530.00	6,893.00	10,000.00	(3,107.00)	68.93%
	Cost Recovery Fees Totals	**3,530.00**	**6,893.00**	**10,000.00**	**(3,107.00)**	
001-354-100-000	Code Enforcement Fines	-	6.00	5,000.00	(4,994.00)	0.12%

	Code Enforcement Fines Totals	**-**	**6.00**	**5,000.00**	**(4,994.00)**	
001-361-100-000	Interest	17.84	76.38	4,000.00	(3,923.62)	1.91%
	Interest and Other Earnings Total	**17.84**	**76.38**	**4,000.00**	**(3,923.62)**	
001-369-000-000	Other Misc Income	-	49,110.17	49,913.00	(802.83)	98.39%
	Other Misc Revenue Total	**-**	**49,110.17**	**49,913.00**	**(802.83)**	
001-399-000-000	Transfer from Fund Balance	-	-	1,000,000.00	(1,000,000.00)	0.00%
	Other Non-operating Sources Total	**-**	**-**	**1,000,000.00**	**(1,000,000.00)**	
	Grand Total Revenue	**83,664.80**	**514,561.42**	**2,147,763.00**	**(1,633,201.58)**	**23.96%**

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF FEBRUARY 29, 2012

42% Elapsed

General Fund

Expenditures

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
001-511-400-000	Travel	-	-	3,000.00	3,000.00	0.00%
001-511-492-000	Other Operating Expenses	-	-	1,000.00	1,000.00	0.00%
001-511-500-000	Education & Training	-	-	1,000.00	1,000.00	0.00%
001-511-540-000	Books, Publications & Subscriptions	-	920.00	4,200.00	3,280.00	21.90%
001-511-820-000	Special Events/Contributions	3,000.00	4,111.70	2,500.00	(1,611.70)	164.47%
	Legislative Total	**3,000.00**	**5,031.70**	**11,700.00**	**6,668.30**	**43.01%**
001-512-340-000	Other Services	20,885.20	104,396.00	250,625.00	146,229.00	41.65%
001-512-400-000	Travel	95.63	222.54	500.00	277.46	44.51%
001-512-410-000	Communication Services	420.70	1,992.25	6,000.00	4,007.75	33.20%
001-512-420-000	Postage & Freight	16.00	65.20	2,000.00	1,934.80	3.26%
001-512-492-000	Other Operating Expenses	163.44	317.70	4,000.00	3,682.30	7.94%
001-512-510-000	Office Supplies	930.71	1,928.25	2,500.00	571.75	77.13%
001-512-521-000	Loxahatchee Groves CERT	-	-	2,000.00	2,000.00	0.00%
001-512-540-000	Books, Publications & Subscriptions	-	-	500.00	500.00	0.00%
	Executive Total	**22,511.68**	**108,921.94**	**268,125.00**	**159,203.06**	**40.62%**
001-513-320-000	Accounting and Auditing	-	-	18,000.00	18,000.00	0.00%
001-513-470-000	Printing and Binding	120.51	2,824.39	5,000.00	2,175.61	56.49%
001-513-490-000	Legal Advertising	490.00	(420.00)	7,000.00	7,420.00	-6.00%
001-513-493-000	Election Expense	640.00	792.80	9,000.00	8,207.20	8.81%
	Financial & Administrative Total	**1,250.51**	**3,197.19**	**39,000.00**	**35,802.81**	**8.20%**
001-514-310-000	Professional Services	4,745.85	16,314.94	50,000.00	33,685.06	32.60%
	Legal Total	**4,745.85**	**16,314.94**	**50,000.00**	**33,685.06**	**32.60%**

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL

AS OF FEBRUARY 29, 2012

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
001-515-310-000	Professional Services	-	-	20,000.00	20,000.00	0.00%
001-515-343-000	Planning & Zoning Contract	125.00	1,467.50	10,000.00	8,532.50	14.68%
001-515-347-000	Comprehensive Plan	-	-	5,000.00	5,000.00	0.00%
001-515-349-000	Cost Recovery Expenditure	3,530.00	6,893.00	10,000.00	3,107.00	68.93%
	Comprehensive Planning & Zoning Total	**3,655.00**	**8,360.50**	**45,000.00**	**36,639.50**	**18.58%**
001-519-315-000	Special Magistrate	2,623.12	7,996.70	3,000.00	(4,996.70)	266.56%
001-519-354-000	Code Compliance	3,935.00	9,357.32	45,000.00	35,642.68	20.79%
001-519-410-000	Communications Services	-	-	500.00	500.00	0.00%
001-519-440-000	Rentals and Leases	1,056.87	5,194.17	14,000.00	7,305.83	37.10%
001-519-450-000	Insurance	-	-	9,500.00	9,500.00	0.00%
001-519-460-000	Repair & Maint - Building	336.19	2,408.28	250.00	(2,158.28)	963.31%
001-519-470-000	Printing and Binding	-	-	4,000.00	4,000.00	0.00%
001-519-490-000	Computer Repair	2,646.38	11,333.43	2,000.00	(14,533.43)	566.67%
001-519-494-000	Inspector General Office	-	468.00	2,172.00	1,704.00	21.55%
001-519-900-000	Transfer toTransportation Fund	-	-	48,913.00	48,913.00	0.00%
001-519-910-000	Transfer to Sanitation Fund	-	-	13,694.00	13,694.00	0.00%
001-519-920-000	Transfer to Capital Projects	-	-	1,000,000.00	1,000,000.00	0.00%
001-519-990-000	Contingency	-	-	312,124.00	312,124.00	0.00%
	Other Governmental Services Total	**10,597.56**	**36,757.90**	**1,455,153.00**	**1,411,695.10**	**2.53%**
001-521-341-000	Professional Services-PBSO	22,898.75	114,493.75	274,785.00	160,291.25	41.67%
001-521-342-000	Contractual-ADDL PBSO	126.00	126.00	4,000.00	3,874.00	3.15%
	Law Enforcement Total	**23,024.75**	**114,619.75**	**278,785.00**	**164,165.25**	**41.11%**
001-539-340-000	Other Services	-	275.00	-	(275.00)	0.00%
001-541-310-000	Professional Services	-	462.50	-	(462.50)	0.00%
	Public Works Total	**-**	**737.50**	**-**	**(737.50)**	**0.00%**
	Grand Total Expenditure	**68,785.35**	**293,941.42**	**2,147,763.00**	**1,847,121.58**	**13.69%**
	Net Revenue	**14,879.45**	**220,620.00**	-	**(3,480,323.16)**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF FEBRUARY 29, 2012

42% Elapsed

Transportation Fund

Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
101-312-410-000	1st Local Option Fuel Tax	20,938.21	79,971.02	244,969.00	(164,997.98)	32.65%
101-312-420-000	2nd Local Option Fuel Tax	9,876.66	37,866.40	113,480.00	(75,613.60)	33.37%
101-363-990-000	Contribution from General Fund	-	-	48,913.00	(48,913.00)	0.00%
	Total Revenue	**30,814.87**	**117,837.42**	**407,362.00**	**(289,524.58)**	**28.93%**

Transportation Fund

Expenditures

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
101-541-468-000	Non-District Roads (6 ct) Maint.	2,776.32	11,994.24	94,969.00	58,630.76	12.63%
101-541-469-000	District Roads (6 ct) Maint.	-	180.29	150,000.00	149,819.71	0.12%
101-541-631-000	Road and Streets (5 cent)	-	-	112,554.00	112,554.00	0.00%
101-541-634-000	148th Terr Bridge (5)/Culvert	-	49,838.69	49,839.00	0.31	100.00%
	Total Expenditure	**2,776.32**	**62,013.22**	**407,362.00**	**321,004.78**	**15.22%**
	Net Revenue	**28,038.55**	**55,824.20**	**-**	**(610,529.36)**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF FEBRUARY 29, 2012

42% Elapsed

Capital Improvement Program
Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
305-363-990-000	Contributions from General Fund	-	-	1,000,000.00	(1,000,000.00)	0.00%
	Total Revenue	**-**	**-**	**1,000,000.00**	**(1,000,000.00)**	**0.00%**

Capital Improvement Program
Expenditures

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
305-541-341-000	Linear Park/Grant Match	-	-	100,000.00	100,000.00	0.00%
305-541-346-000	OGEM Paving/Cost Sharing	-	-	450,000.00	450,000.00	0.00%
305-541-434-000	Road & Drainage Improvement	-	-	350,000.00	350,000.00	0.00%
305-541-436-000	Traffic Light Okeechobee	-	-	100,000.00	100,000.00	0.00%
	Total Expenditure	**-**	**-**	**1,000,000.00**	**1,000,000.00**	**0.00%**
	Net Revenue	**-**	**-**	**-**	**-**	

TOWN OF LOXAHATCHEE GROVES
BUDGET VS ACTUAL
AS OF FEBRUARY 29, 2012

42% Elapsed

Solid Waste Fund

Revenues

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
405-323-125-000	Haulers Licensing Fee	500.00	1,000.00	2,000.00	(1,000.00)	50.00%
405-325-205-000	Solid Waste Assessments	24,599.85	383,936.54	469,640.00	(85,703.46)	81.75%
405-325-206-000	Discount Fees	(633.84)	(14,767.50)	(18,785.00)	4,017.50	78.61%
405-343-120-000	SWA Recycling Income	1,628.75	4,191.35	7,000.00	(2,808.65)	59.88%
405-363-990-000	Contributions from General Fund	-	-	13,694.00	(13,694.00)	0.00%
	Total Revenue	**26,094.76**	**374,360.39**	**473,549.00**	**(99,188.61)**	**79.05%**

Account Number	Account	Month to Date	Year to Date	Annual Budget	Annual Variance	% Used
405-534-345-000	Contractual - Waste Over	700.00	3,350.00	12,000.00	8,650.00	27.92%
405-534-346-000	PBC Administration Fee 1	239.66	3,665.61	4,710.00	1,044.39	77.83%
405-534-420-000	Postage & Freight	34.00	34.00	539.00	505.00	6.31%
405-534-434-000	Solid Waste Contractor	37,636.20	150,544.82	452,300.00	301,755.18	33.28%
405-534-436-000	Other Sanitation Service	-	300.00	2,500.00	2,200.00	12.00%
405-534-490-000	Legal Advertising	-	-	1,500.00	1,500.00	0.00%
	Total Expenditure	**38,609.86**	**157,894.43**	**473,549.00**	**315,654.57**	**33.34%**
	Net Revenue	**(12,515.10)**	**216,465.96**	**-**	**(414,843.18)**	

Town of Loxahatchee Groves - Bank Reconciliation

Wells Fargo

For Period Ending 2/29/12

Beg Bank Acct Balance	**2/1/2012**		**$3,077,256.61**
Deposits and Other Credits			
Deposits		159,786.93	
Interest		17.84	159,804.77
Checks		104,471.38	
Other Withdrawals		47.00	
			104,518.38
Ending Bank Acct Balance	**2/29/2012**		**$3,132,543.00**
Total of Outstanding Checks			9,845.65
Adjusted Acct Balance			**$3,122,697.35**

Outstanding Checks

Check #	Date Cut	Amount	Check#	Date Cut	Amount
5007	01/19/12	66.96			
5026	02/09/12	24.87			
5034	02/09/12	1,399.68			
5037	02/17/12	1,000.00			
5040	02/17/12	120.00			
5042	02/17/12	1,095.00			
5045	02/17/12	1,076.64			
5048	02/17/12	5,062.50			
Col Total		9,845.65			-
		Total Outstanding Checks			9,845.65

Book Activity:		
Beginning Book Balance	$	3,073,919.45
Acct Activity		
Gen Fund		33,254.45
Road Fund		28,038.55
Cap Imp Fund		-
Sanitation Fund		(12,515.10)
Ending Book Balance	**$**	**3,122,697.35**

LOXAHATCHEE GROVES
DEPOSIT DETAILS

REVENUES RECEIVED IN FEBRUARY 2012

Period Applied	Date Deposited	Description	Account	Amount	Monthly Total
GENERAL FUND					
February 2012	2/3/2012	PBC Fines	001-341-000-000	8.00	
February 2012	2/23/2012	Lien Search	001-341-000-000	20.00	
February 2012	2/8/2012	Interest from Wells Fargo	001-361-100-000	17.84	
February 2012	2/13/2012	Lien Searches	001-341-000-000	200.00	
February 2012	2/13/2012	Water Utility Tax from PBC	001-323-300-000	362.79	
February 2012	2/13/2012	CR-Simon Property	001-223-101-000	10,000.00	
February 2012	2/13/2012	CR-Simon Property	001-223-101-000	6,500.00	
February 2012	2/13/2012	CR-Simon Property	001-223-101-000	6,500.00	
February 2012	2/15/2012	FPL Utility Tax	001-314-100-000	15,494.91	
February 2012	2/15/2012	Busines Tax Lic from PBC	001-316-200-000	296.95	
February 2012	2/15/2012	PBC Distribution	001-311-100-000	11,014.92	
February 2012	2/17/2012	Lien Searches	001-341-000-000	140.00	
February 2012	2/21/2012	State Reveune Sharing	001-335-120-000	5,998.47	
February 2012	2/22/2012	CST	001-315-100-000	11,945.82	
February 2012	2/23/2012	Lien Searches	001-341-000-000	80.00	
February 2012	2/24/2012	1/2 cent Sales Tax	001-335-180-000	20,705.22	
February 2012	2/29/2012	FPL Franchise Fee	001-323-100-000	13,071.85	
February 2012	2/29/2012	PBC Delinquent Taxes	001-311-100-000	778.03	
February 2012					
February 2012					
February 2012					
February 2012					
February 2012					
February 2012					
					103,134.80
ROAD FUND					
February 2012	2/24/2012	Local Option Gas Tax (6 cent)	101-312-410-000	20,938.21	
February 2012	2/24/2012	Local Option Gas Tax (5 cent)	101-312-420-000	9,876.66	
					30,814.87
SANITATION FUND					
February 2012	2/3/2012	1st Qtr 2012 SWA PBC	405-343-120-000	1,628.75	
February 2012	2/17/2012	Gracia Brother Manure Hauler Fee	405-323-125-000	500.00	
February 2012	2/15/2012	PBC Distribution	405-325-205-000	24,599.85	
February 2012	2/15/2012	PBC Distribution	405-325-206-000	(633.84)	
February 2012	2/15/2012	PBC Distribution	405-534-345-000	(239.66)	
					25,855.10
		TOTAL DEPOSITED IN FEBRUARY 2012			**159,804.77**

CHECKS WRITTEN
CLEARED/OUTSTANDING
FEBRUARY 2012

Check Number	Check Date	Payee	Amount	Status	O/S Checks	Cleared Checks
5007	1/19/2012	Nestle Pure Life	66.96	O/S	66.96	
5008	1/19/2012	Disk Doctors	1,645.00	Cleared		1,645.00
5010	1/19/2012	Janice Moore	5.20	Cleared		5.20
5021	1/1/2012	Tew and Taylor, Inc.	1,620.00	Cleared		1,620.00
5023	2/9/2012	AT&T U-verse	91.67	Cleared		91.67
5024	2/9/2012	Frank A. Schiola	1,200.00	Cleared		1,200.00
5025	2/9/2012	Mark A. Kutney	114.57	Cleared		114.57
5026	2/9/2012	Nestle Pure Life	24.87	O/S	24.87	
5027	2/9/2012	Advanced Investigative Service	225.00	Cleared		225.00
5028	2/9/2012	Parilla & Associates	3,000.00	Cleared		3,000.00
5029	2/9/2012	Office Depot	171.89	Cleared		171.89
5030	2/9/2012	Palm Beach Newspapers, Inc.	1,050.00	Cleared		1,050.00
5031	2/9/2012	PBSO	126.00	Cleared		126.00
5032	2/9/2012	El Latino Semanal	80.00	Cleared		80.00
5033	2/9/2012	Payment Remittance Center	1,125.94	Cleared		1,125.94
5034	2/9/2012	Loxahatchee Groves Water Contr	1,399.68	O/S	1,399.68	
5035	2/17/2012	Goren, Cherof, Doody & Ezrol,	4,838.35	Cleared		4,838.35
5036	2/17/2012	Waste Pro	37,636.20	Cleared		37,636.20
5037	2/17/2012	Yees Corporation	1,000.00	O/S	1,000.00	
5038	2/17/2012	Underwood Management Services	2,589.32	Cleared		2,589.32
5039	2/17/2012	Underwood Management Services	20,885.20	Cleared		20,885.20
5040	2/17/2012	Wally Nguyen	120.00	O/S	120.00	
5041	2/17/2012	Caldwell Pacetti Edwards Schoe	1,226.76	Cleared		1,226.76
5042	2/17/2012	Groves Medical Plaza LLC	1,095.00	O/S	1,095.00	
5043	2/17/2012	AT&T	329.03	Cleared		329.03
5044	2/17/2012	Land Research Management	3,562.50	Cleared		3,562.50
5045	2/17/2012	Loxahatchee Groves Water Contr	1,076.64	O/S	1,076.64	
5046	2/17/2012	Palm Beach Tax Collector	50.00	Cleared		50.00
5047	2/17/2012	PBSO	22,898.75	Cleared		22,898.75
5048	2/17/2012	Tew and Tayor, Inc.	5,062.50	O/S	5,062.50	
			114,317.03		9,845.65	104,471.38

TOWN OF LOXAHATCHEE GROVES
EXPENSES DETAIL
FEBRUARY 2012

Check #	Vendor #	Vendor Name/Description	Account Charged	Item Amount	Check Total
5023	1	AT&T U-verse			
		1131 103074354, UVerse charges	A001-5 12-4 10-000	91.67	91.67
5024	2	Frank A. Schiola			
		1132 Solid waste monitoring, code e	A405-5 34-3 45-000	700.00	
			A001-5 19-3 54-000	50.00	
			A101-5 41-4 68-000	300.00	
			A001-5 19-3 54-000	150.00	1,200.00
5025	10	Mark A. Kutney			
		1127 Reimbursement	A001-5 12-4 00-000	95.63	
			A001-5 12-5 10-000	18.94	114.57
5026	12	Nestle Pure Life			
		1130 water	A001-5 19-4 40-000	24.87	24.87
5027	19	Advanced Investigative Services			
		1121 Office Sweep and Evaluation	A001-5 19-4 90-000	225.00	225.00
5028	20	Parilla & Associates			
		1125 Meeting facilitation consultin	A001-5 11-8 20-000	3,000.00	3,000.00
5029	135	Office Depot			
		1128 supplies for town hall	A001-5 12-5 10-000	147.52	
		1129 supplies for town hall	A001-5 12-5 10-000	24.37	171.89
5030	138	Palm Beach Newspapers, Inc.			
		1123 Municipal Election notice	A001-5 13-4 93-000	560.00	
		1124 Ordinance 2012-02 notice	A001-5 13-4 90-000	490.00	1,050.00
5031	146	PBSO			
		1126 Off Duty Permits Deputy 1/14/	A001-5 21-3 42-000	126.00	126.00
5032	196	El Latino Semanal			
		1122 ElectionAdvertising Jan 13-19,	A001-5 13-4 93-000	80.00	80.00
5033	212	Payment Remittance Center			
		1120 4856 2006 1013 3376, J. Moore	A001-5 12-5 10-000	14.95	
			A001-5 12-5 10-000	720.42	
			A001-5 13-4 70-000	120.51	
			A001-5 19-3 15-000	49.76	
			A001-5 12-4 92-000	148.44	
			A001-5 19-4 90-000	71.86	1,125.94
5034	129	Loxahatchee Groves Water Control Di			
		1133 Invoice 1/26/12, Roads maint	A101-5 41-4 68-000	1,399.68	1,399.68
5035	3	Goren, Cherof, Doody & Ezrol, P.A.			
		1149 Water Control Dist Matters	A001-5 14-3 10-000	978.50	
		1150 General Matters	A001-5 14-3 10-000	3,767.35	
		1151 Cost Recovery - Day Property	A001-5 15-3 49-000	92.50	4,838.35

5036	4	Waste Pro			
		1142 Residential Monthly Service	A001-5 19-4 60-000	37,636.20	37,636.20
5037	5	Yees Corporation			
		1152 Town Office Lease Payment	A001-5 19-4 40-000	1,000.00	1,000.00
5038	6	Underwood Management Services Group			
		1140 Reimbursable expenses	A001-5 19-3 15-000	19.10	
			A001-5 19-4 60-000	336.19	
			A001-5 12-5 10-000	4.51	
			A001-5 19-4 90-000	414.52	
			A001-5 19-4 90-000	1,815.00	2,589.32
5039	6	Underwood Management Services Group			
		1148 Town Management Services Feb 2	A001-5 12-3 40-000	20,885.20	20,885.20
5040	7	Wally Nguyen			
		1146 Off Site computer services	A001-5 19-4 90-000	120.00	120.00
5041	14	Caldwell Pacetti Edwards Schoech &			
		1144 Spec Magistrate-Code Enforceme	A001-5 19-3 15-000	1,226.76	**1,226.76**
5042	22	Groves Medical Plaza LLC			
		1135 cost recovery close out	A001-2 23-1 06-000	1,095.00	1,095.00
5043	105	AT&T			
		1147 561 793 2418 313 0453	A001-5 12-4 10-000	329.03	329.03
5044	128	Land Research Management			
		1136 Palm Beach State College	A001-5 15-3 43-000	125.00	
		1137 CR- Day Property	A001-5 15-3 49-000	437.50	
		1138 CR - Simon (Comp Plan)	A001-5 15-3 49-000	562.50	
		1139 CR - Simon (Rezoning)	A001-5 15-3 49-000	2,437.50	3,562.50
5045	129	Loxahatchee Groves Water Control Di			
		1141 Maint of Non-District Roads	A101-5 41-4 68-000	1,076.64	1,076.64
5046	134	Palm Beach Tax Collector			
		1153 postage costs for tax notices	A001-5 12-4 20-000	16.00	
		1154 postage for tax notices	A405-5 34-4 20-000	34.00	50.00
5047	146	PBSO			
		1143 March 2012 Law Enforcement Con	A001-5 21-3 41-000	22,898.75	22,898.75
5048	193	Tew and Tayor, Inc.			
		1145 Code Enforcement	A001-5 19-3 15-000	1,327.50	
			A001-5 19-3 54-000	3,735.00	5,062.50
		FEBRUARY 2012 CHECKS TOTAL			**110,979.87**

TOWN OF LOXAHATCHEE GROVES
BALANCE SHEET
AS OF FEBRUARY 29, 2012

001 GENERAL FUND

Account Number	Description	Amount
001-101-100-000	Wells Fargo Bank Account	2,234,214.12
001-115-000-000	Accounts Receivable	2,000.00
001-155-000-000	Prepaid Items	28,436.75
Total Asset		2,264,650.87
001-202-000-000	Accounts Payable	(814.00)
001-220-000-000	Deposit on Building Permits	299.28
001-223-101-000	CR-Land Design South-Simon LGC	19,646.94
001-223-102-000	CR-Lox EQ PTRS Solar SPT ODell	2,062.67
001-223-103-000	CR-Kilday Associates-Day	(3,393.53)
001-223-104-000	CR-Community of Hope	(3,942.22)
001-223-105-000	CR-Carlson Farms	2,326.25
001-223-106-000	CR-Groves Medical Plaza	
001-223-108-000	CR-7th Day Adventist Church	(1,042.25)
Total Liability		15,143.14
001-251-000-000	PPA, Fund Balance	2,000.00
001-271-000-000	Fund Balance	2,026,887.73
Excess Revenue over (under) Expenditures		220,620.00
Total Fund Balance		2,249,507.73
Total Liabilities and Fund Balance		2,264,650.87

101 TRANSPORTATION FUND

Account Number	Description	Amount
101-101-100-000	Wells Fargo - Road Fund	676,119.66
Total Asset		676,119.66
101-270-005-000	Five Cent Fund Balance	290,203.46

101-270-006-000	Six Cent Fund Balance	306,793.67
101-271-000-000	Fund Balance	23,298.33
Excess Revenue over (under) Expenditures		55,824.20
Total Fund Balance		676,119.66
Total Liabilities and Fund Balance		676,119.66

405 SANITATION FUND

Account Number	Description	Amount
405-101-100-000	Wells Fargo - Sanitation Fund	212,363.57
Total Asset		212,363.57
405-271-000-000	Fund Balance	(4,102.39)
Excess Revenue over (under) Expenditures		216,465.96
Total Fund Balance		212,363.57
Total Liabilities and Fund Balance		212,363.57

TOWN OF LOXAHATCHEE GROVES
TRIAL BALANCE
AS OF FEBRUARY 29, 2102

001 GENERAL FUND

	Account Number	Description	Debit	Credit
AS	001-101-100-000	Wells Fargo Bank Account	2,234,214.12	
AS	001-115-000-000	Accounts Receivable	2,000.00	
AS	001-155-000-000	Prepaid Items	28,436.75	
LI	001-202-000-000	Accounts Payable	814	
LI	001-220-000-000	Deposit on Building Permits		299.28
LI	001-223-101-000	CR-Land Design South-Simon LGC		19,646.94
LI	001-223-102-000	CR-Lox EQ PTRS Solar SPT ODell		2,062.67
LI	001-223-103-000	CR-Kilday Associates-Day	3,393.53	
LI	001-223-104-000	CR-Community of Hope	3,942.22	
LI	001-223-105-000	CR-Carlson Farms		2,326.25
LI	001-223-108-000	CR-7th Day Adventist Church	1,042.25	
FB	001-251-000-000	PPA, Fund Balance		2,000.00
FB	001-271-000-000	Fund Balance		2,026,887.73
RE	001-311-100-000	Ad Valorem Taxes		171,976.45
RE	001-314-100-000	Electric Utility Tax		65,369.50
RE	001-315-100-000	Communications Services Tax		46,091.22
RE	001-316-200-000	County Occupational Licenses		4,765.76
RE	001-323-100-000	FPL Franchise Fee		64,958.13
RE	001-323-300-000	PBC Water Utility Franchise Fe		1,418.74
RE	001-329-100-000	Planning & Zoning Permit Fees		98.45
RE	001-335-120-000	State Revenue Sharing		29,992.35
RE	001-335-180-000	Half Cent Sales Tax		70,474.72
RE	001-341-000-000	General Government Charges		3,330.55
RE	001-343-349-000	Cost Recovery Fees		6,893.00
RE	001-354-100-000	Code Enforcement Fines		6.00
RE	001-361-100-000	Interest		76.38
RE	001-369-000-000	Other Misc Income		49,110.17
EX	001-511-540-000	Books, Publications & Subscrip	920	
EX	001-511-820-000	Special Events/Contributions	4,111.70	
EX	001-512-340-000	Other Services	104,396.00	
EX	001-512-400-000	Travel and Per Diem	222.54	
EX	001-512-410-000	Communication Services	1,992.25	
EX	001-512-420-000	Postage & Freight	65.20	
EX	001-512-492-000	Other Operating Expenses	317.70	
EX	001-512-510-000	Office Supplies	1,928.25	
EX	001-513-470-000	Printing and Binding	2,824.39	
EX	001-513-490-000	Legal Advertising		420
EX	001-513-493-000	Election Expense	792.80	
EX	001-514-310-000	Professional Services	16,314.94	
EX	001-515-343-000	Planning & Zoning Contract	1,467.50	
EX	001-515-349-000	Cost Recovery Expenditures	6,893.00	

EX	001-519-315-000	Special Magistrate	7,996.70	
EX	001-519-354-000	Code Compliance	9,357.32	
EX	001-519-440-000	Rentals and Leases	5,194.17	
EX	001-519-460-000	Repair & Maint - Buildings	2,408.28	
EX	001-519-490-000	Computer Repair	11,333.43	
EX	001-519-494-000	Inspector General Office Fee	468.00	
EX	001-521-341-000	Professional Services-PBSO	114,493.75	
EX	001-521-342-000	Contractual-ADDL PBSO	126	
EX	001-539-340-000	Other Services	275.00	
EX	001-541-310-000	Professional Services	462.50	

101 TRANSPORTATION FUND

	Account Number	Description	Debit	Credit
AS	101-101-100-000	Wells Fargo - Road Fund	676,119.66	
FB	101-270-005-000	Five Cent Fund Balance		290,203.46
FB	101-270-006-000	Six Cent Fund Balance		306,793.67
FB	101-271-000-000	Fund Balance		23,298.33
RE	101-312-410-000	1st Local Option Fuel Tax (6 c		79,971.02
RE	101-312-420-000	2nd Local Option Fuel Tax (5 c		37,866.40
EX	101-541-468-000	Non-District Roads (6 ct) Main	10,776.32	
EX	101-541-469-000	District Roads (6 ct) Maint	180.29	
EX	101-541-634-000	148th Terr Bridge (5)/Culvert	49,838.69	
EX	101-541-650-000	Non-District Roads (6 cent) Ma	1,217.92	

405 SANITATION FUND

	Account Number	Description	Debit	Credit
AS	405-101-100-000	Wells Fargo - Sanitation Fund	212,363.57	
FB	405-271-000-000	Fund Balance	4,102.39	
RE	405-323-125-000	Haulers Licensing Fee		1,000.00
RE	405-325-205-000	Solid Waste Assessments		383,936.54
RE	405-325-206-000	Discount Fees	14,767.50	
RE	405-343-120-000	SWA Recycling Income		4,191.35
EX	405-534-345-000	Contractual - Waste Oversight	3,350.00	
EX	405-534-346-000	PBC Administration Fee 1%	3,665.61	
EX	405-534-420-000	Postage & Freight	34	
EX	405-534-434-000	Solid Waste Contractor	150,544.82	
EX	405-534-436-000	Other Sanitation Services	300	

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Run date: 03/12/2012 @ 10:23                    Town of Loxahatchee Groves
Bus date: 03/12/2012                                      Ledger Report                                    CSLEDGR.L55  Page   1

Setup by: PattyB

-----------------------------| Selection Page |--------------------------------
ID type............: A - Financial Reporting System
    Report Name....: LEDGR - Ledger Report
    Account Mask...: AXXX-X XX-X XX-XXX
    Date...........: 02/29/2012
    Adj period.....: No
    Report Type....: Actual
    Period.........: Year to date
    Include Attrs..:    |   |   |   |   |   |   |   |   |   |   |   |   |   |
    Exclude Attrs..:    |   |   |   |   |   |   |   |   |   |   |   |   |   |
    Reclass........: No
    Report zero....: No
    Show detail....: Yes
    Fiscal total...: No
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001 GENERAL FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 01-1 00-000 Wells Fargo Bank Account				Beginning balance				1,954,706.05
10/05/2011	61	GJNLA	Fdgl Lease payment				32.00CR	
10/11/2011	23	GJNLA	Deposit 10/7/11				580.00	
10/11/2011	54	GJNLA	interest - wells fargo				13.30	
10/11/2011	59	GJNLA	PBC Local Bus Tax recd				3,739.11	
10/13/2011	62	GJNLA	Bankcard fee - 0425221766				15.00CR	
10/17/2011	58	GJNLA	FPL Util Tax recd (FY11)				20,079.62	
10/19/2011	16	CD	103074354, U-Verse Internet	1000		1001	85.00CR	
10/19/2011	16	CD	Use of District Facilities	1001		1009	420.00CR	
10/19/2011	16	CD	ORDS/Budget Summary	1002		1010	910.00CR	
10/19/2011	16	CD	Three alligators from Collecti	1003		1012	300.00CR	
10/19/2011	16	CD	General Matters	1005		1003	9,546.35CR	
10/19/2011	16	CD	Solid Waste Special Assessment	1006		1003	407.00CR	
10/19/2011	16	CD	Residential Monthly Services	1007		1004	36,585.38CR	
10/19/2011	16	CD	Office lease	1008		1005	801.87CR	
10/19/2011	16	CD	Monthly statement thru Oct 27	1009		1008	302.60CR	
10/19/2011	16	CD	Solid Waste monitoring/CodeEnf	1010		1002	925.00CR	
10/19/2011	16	CD	CR-Loxahatchee Groves Commons	1011		1003	407.00CR	
10/19/2011	16	CD	CR-Solar Sportsystems Inc	1012		1003	407.00CR	
10/19/2011	16	CD	monthly service and supplies	1013		1011	30.94CR	
10/19/2011	16	CD	Town Managment Oct 2011	1014		1006	20,855.20CR	
10/19/2011	16	CD	LGES PTO Walk-A-Thon Donation	1015		1013	500.00CR	
10/19/2011	16	CD	reconfigure and secure wireles	1016		1007	80.00CR	
10/19/2011	17	CD	103074354, U-Verse Internet	1000	voided	1001	85.00	
10/19/2011	18	CD	103074354, U-Verse Internet	1000		1014	85.00CR	
10/21/2011	24	GJNLA	deposit 10/21(add to Sani Fund				62.65	
10/21/2011	49	GJNLA	Half cent sales (FY11) recd				15,271.74	
10/24/2011	50	GJNLA	State Rev Sharing (FY12) recd				5,998.47	
10/24/2011	60	GJNLA	State CST (FY11) recd				11,680.51	
10/28/2011	25	GJNLA	deposit 10/28/11				40.00	
10/31/2011	52	GJNLA	FPL Fran Fee (FY11) recd				18,443.81	
10/31/2011	53	GJNLA	transfer from Sanitation Fund				37,635.38	
11/02/2011	20	CD	Town Card-Harper; 485620061011	1017		1023	42.16CR	
11/02/2011	20	CD	Town Card-Spence; 485620061011	1018		1023	31.85CR	
11/02/2011	20	CD	Reimbursements	1019		1016	67.95CR	
11/02/2011	20	CD	Reimburseables	1020		1015	659.14CR	
11/02/2011	20	CD	Law Enforcement Contract - Nov	1021		1021	22,898.75CR	
11/02/2011	20	CD	Business Cards	1022		1018	112.00CR	
11/02/2011	20	CD	Annual Membership 10/1/11-9/30	1023		1020	550.00CR	
11/02/2011	20	CD	Code Enf. Chgs. & Adm. C hgs.	1024		1022	2,677.50CR	
11/02/2011	20	CD	Cost Recovery - Simon	1025		1019	187.50CR	
11/02/2011	20	CD	7th Day Adventist Escrow	1026		1019	1,125.00CR	
11/02/2011	20	CD	Cost Recovery - Day Property	1027		1019	1,593.75CR	
11/02/2011	20	CD	Lox. Groves FY11 Inspector	1028		1017	481.00CR	
11/02/2011	22	CD	1st quarter FY12 IG Schedule	1029		1024	468.00CR	
11/03/2011	87	GJNLA	Deposit 11/3/11				307.92	
11/07/2011	86	GJNLA	lease payment auto w/d				32.00CR	
11/07/2011	86	GJNLA	Bankcard fee				15.02CR	
11/08/2011	77	GJNLA	interest earned				14.98	
11/09/2011	78	GJNLA	PBC Dist #1				7,058.22	
11/16/2011	63	CD	Contract 0924292,Land Clearing	1030		1032	2,520.00CR	
11/16/2011	63	CD	Contract 092429,Gen Constructi	1031		1032	533.00CR	

001 GENERAL FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 01-1 00-000 Wells Fargo Bank Account				** Continued **				
11/16/2011	63	CD	FY11 chgs for Inv 14, 40th St	1032		1027	129.50CR	
11/16/2011	63	CD	FY11 chgs for Inv 59	1033		1027	666.00CR	
11/16/2011	63	CD	FY11 chgs for Inv 1	1034		1027	1,831.50CR	
11/16/2011	63	CD	Residential Monthly Service	1035		1028	37,636.22CR	
11/16/2011	63	CD	Law Enforcement contract	1036		1037	22,898.75CR	
11/16/2011	63	CD	CR-Groves Medical	1037		1035	1,500.00CR	
11/16/2011	63	CD	CR-7th Day	1038		1035	343.75CR	
11/16/2011	63	CD	CR-Day Property	1039		1035	187.50CR	
11/16/2011	63	CD	AlligatorCarcassRem NE North R	1040		1038	150.00CR	
11/16/2011	63	CD	water cooler rental	1041		1033	8.16CR	
11/16/2011	63	CD	103074354, U-verse	1042		1025	85.00CR	
11/16/2011	63	CD	561 793 2418 313 0453	1043		1031	300.74CR	
11/16/2011	63	CD	FLC Annual Membership Dues FY1	1044		1034	370.00CR	
11/16/2011	63	CD	41-41-43-17-01-315-0010	1045		1039	180.29CR	
11/16/2011	63	CD	Town Offices rent	1046		1029	801.87CR	
11/16/2011	63	CD	Nov 2011 Town Mgmt Svs	1047		1030	20,885.20CR	
11/16/2011	63	CD	FY12 chgs Inv 1, Palm Bch Stat	1048		1027	1,264.50CR	
11/16/2011	63	CD	FY12 chgs Inv 14, 40th St Nort	1049		1027	425.50CR	
11/16/2011	63	CD	Fy12 chgs Inv 59, General Matt	1050		1027	3,463.00CR	
11/16/2011	63	CD	FY11 Road maint, grading of to	1051		1036	2,688.96CR	
11/16/2011	63	CD	Road Maint Services, FY11 chgs	1052		1036	629.29CR	
11/16/2011	63	CD	Code Enf, Solid Waste Monitori	1053		1026	1,200.00CR	
11/16/2011	63	CD	use of district services	1054		1036	195.00CR	
11/16/2011	83	GJNLA	Reimb GenFund for CksCut 11/16				4,053.54	
11/16/2011	83	GJNLA	Reimb GenFund for CksCut 11/16				38,711.22	
11/16/2011	85	GJNLA	credit for bank charge				15.00	
11/16/2011	85	GJNLA	Bankcard deposit				21.45	
11/18/2011	64	GJNLA	deposit 11/10/11				116.00	
11/18/2011	73	GJNLA	Deposit 11/18/11				116.00	
11/18/2011	76	GJNLA	Duplicate entry - dep 11/18				116.00CR	
11/22/2011	82	GJNLA	Nov Rev Sharing recd 11/22				5,998.47	
11/23/2011	74	GJNLA	Deposit 11/23/11				251.00	
11/30/2011	66	GJNLA	Sales Tax Distribution				15,953.37	
11/30/2011	67	GJNLA	CST distribution				34,560.98	
11/30/2011	68	GJNLA	FPL Utility tax				19,084.28	
11/30/2011	69	GJNLA	FPL Franchise Fee				19,832.06	
11/30/2011	70	GJNLA	State Rev Sharing				11,398.33	
11/30/2011	71	GJNLA	PBC Business Tax Receipts				729.70	
11/30/2011	72	GJNLA	PBC Tax Dist #2				12,711.02	
11/30/2011	84	GJNLA	Incorrect posting of revenue				34,560.98CR	
12/02/2011	75	GJNLA	Deposit 12/2/11				2,568.00	
12/05/2011	99	GJNLA	Palm Beach County Dep#3				21,139.70	
12/05/2011	107	GJNLA	Reversal of 99T				21,139.70CR	
12/05/2011	108	GJNLA	PBC #3 Distribution				24,139.70	
12/05/2011	109	GJNLA	Fdgl Lease Payment auto w/d				32.00CR	
12/08/2011	110	GJNLA	Interest from Wells Fargo				13.51	
12/08/2011	110	GJNLA	Fdgl Lease Payment auto w/d				7.00CR	
12/09/2011	112	GJNLA	Deposit 12/9/11				603.24	
12/09/2011	113	GJNLA	deposit 12/9/11				20.00	
12/12/2011	111	GJNLA	Bank card Fee 0425221766				60.05CR	
12/12/2011	111	GJNLA	Bankcard Interchange fee				.50CR	

001 GENERAL FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 01-1 00-000 Wells Fargo Bank Account				** Continued **				
12/12/2011	111	GJNLA	Bankcard Discount fee				.09CR	
12/14/2011	100	GJNLA	Palm Beach County Dep#4				96,592.00	
12/14/2011	115	GJNLA	PBC EFT - Bus Tax Receipts				215.18	
12/15/2011	88	CD	Attendance at Various Meetings	1055		1044	58.96CR	
12/15/2011	88	CD	Cost Recovery	1056		1052	511.00CR	
12/15/2011	88	CD	Pig Removed from North Road Ca	1057		1055	150.00CR	
12/15/2011	88	CD	Monthly Charges	1058		1049	316.26CR	
12/15/2011	88	CD	Law Enforcement Service Contra	1059		1053	22,898.75CR	
12/15/2011	88	CD	Residential Monthly Services	1060		1054	37,636.20CR	
12/15/2011	88	CD	Professional Services	1061		1041	3,644.55CR	
12/15/2011	88	CD	Reimburseables	1062		1041	538.69CR	
12/15/2011	88	CD	Professional Services	1063		1041	86.85CR	
12/15/2011	88	CD	Professional Services	1064		1041	185.00CR	
12/15/2011	88	CD	Monthly Services	1065		1048	160.28CR	
12/15/2011	88	CD	Town Management	1066		1042	640.49CR	
12/15/2011	88	CD	November Newsletter	1067		1051	1,119.72CR	
12/15/2011	88	CD	Waste Oversight	1068		1040	1,050.00CR	
12/15/2011	88	CD	0815643; SDA Church RVW	1069		1050	435.00CR	
12/15/2011	88	CD	0815645; First Holiness Church	1070		1050	217.50CR	
12/15/2011	88	CD	0815646; Loxahatchee Groves Ma	1071		1050	336.25CR	
12/15/2011	88	CD	0924292; Land Clearing Permit	1072		1050	105.00CR	
12/15/2011	88	CD	Town Management Services	1073		1043	20,885.20CR	
12/15/2011	88	CD	Water	1074		1045	42.09CR	
12/15/2011	88	CD	Reimbursement for checks order	1075		1046	211.64CR	
12/15/2011	88	CD	Special Magistrate	1076		1047	2,040.69CR	
12/15/2011	89	GJNLA	ReimbGF for SaniFund Exp 12/15				38,711.20	
12/15/2011	101	GJNLA	FPL Elec Utility Tax recd				16,010.01	
12/16/2011	91	CD	copier	1077		1059	56.92CR	
12/16/2011	91	CD	supplies city admin offices	1078		1058	346.27CR	
12/16/2011	91	CD	riser, mntr, lptop	1079		1058	27.95CR	
12/16/2011	91	CD	PAD,PLNG	1080		1058	8.49CR	
12/16/2011	91	CD	U-verse Internet charges	1081		1056	85.00CR	
12/16/2011	91	CD	painting office and conf room	1082		1057	1,170.95CR	
12/16/2011	92	CD	U-verse Internet charges	1081	voided	1056	85.00	
12/16/2011	114	GJNLA	deposit 12/16 - Foreclosure Re				900.00	
12/19/2011	103	GJNLA	State Rev sharing recd				5,998.47	
12/20/2011	95	CD	Christmas Parade candy	1083		1061	100.88CR	
12/20/2011	96	CD	code enforcement & spec magist	1084		1062	5,265.00CR	
12/20/2011	97	CD	completion of contract	1085		1063	48,913.19CR	
12/20/2011	97	CD	Town office lease	1086		1064	1,000.00CR	
12/20/2011	98	GJNLA	Road Fund to GF for 12/20 chk				48,913.19	
12/22/2011	102	GJNLA	State Sales recd				16,204.67	
12/23/2011	104	GJNLA	CST recd				11,192.35	
12/28/2011	105	GJNLA	Palm Beach County #5				6,466.08	
12/30/2011	106	GJNLA	FPL Franchise Fee				18,183.51	
01/04/2012	116	CD	completion of contract	1085	voided	1063	48,913.19	
01/04/2012	119	CD	completion of project	1087		1065	48,913.19CR	
01/05/2012	148	GJNLA	Deposit 1/5/12				49,019.19	
01/05/2012	148	GJNLA	Deposit correction notice 1/20				364.79	
01/05/2012	149	GJNLA	Deposit 1/5/12				47.59	
01/05/2012	164	GJNLA	Fdgl Lease payment				32.00CR	

001 GENERAL FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 01-1 00-000 Wells Fargo Bank Account				** Continued **				
01/10/2012	153	GJNLA	interest from Wells Fargo				16.75	
01/11/2012	121	CD	Lease ID LID-2012-1901-1009	1088		1066	325.00CR	
01/11/2012	154	GJNLA	Palm Beach County deposit				145.52	
01/11/2012	155	GJNLA	PBC Deposit Investment earning				29.48	
01/12/2012	150	GJNLA	deposit 1/13/12				182.45	
01/12/2012	165	GJNLA	bankcard fee				15.00CR	
01/17/2012	156	GJNLA	FPL Utility tax				14,751.46	
01/17/2012	157	GJNLA	bank card fee credit				30.00	
01/18/2012	158	GJNLA	PBC Distrib #6				13,216.48	
01/19/2012	130	CD	Forensic data recovery	1090		5008	1,645.00CR	
01/19/2012	130	CD	February 2012 Law Enforcement	1091		5018	22,898.75CR	
01/19/2012	130	CD	Reimbursement - Network suppli	1092		5009	12.11CR	
01/19/2012	130	CD	postage reimbursement	1093		5010	5.20CR	
01/19/2012	130	CD	Town Mgmt Service - Jan 2012	1094		5006	20,885.20CR	
01/19/2012	130	CD	Reimbursable expenses	1095		5005	4,201.90CR	
01/19/2012	130	CD	Comm of Hope Cost Recovery	1096		5013	280.00CR	
01/19/2012	130	CD	Town office lease	1097		5004	1,000.00CR	
01/19/2012	130	CD	4856200610133368 - M. Kutney	1098		5022	3,497.82CR	
01/19/2012	130	CD	4856200610133376 - J. Moore	1099		5022	413.57CR	
01/19/2012	130	CD	Acct# 103074354	1100		5000	85.00CR	
01/19/2012	130	CD	Acct# 0009348459 - water	1101		5007	66.96CR	
01/19/2012	130	CD	cooler rental, termination agr	1102		5015	27.35CR	
01/19/2012	130	CD	Black CPC Maintenance, fee	1103		5019	34.52CR	
01/19/2012	130	CD	General matters Dec 2011	1104		5002	2,571.50CR	
01/19/2012	130	CD	Palm Beach State College	1105		5002	462.50CR	
01/19/2012	130	CD	Day Property - Cost Recovery	1106		5002	333.00CR	
01/19/2012	130	CD	Culver crossing 148th Terr Nor	1107		5011	500.00CR	
01/19/2012	130	CD	December 2011 Newsletter	1108		5014	791.65CR	
01/19/2012	130	CD	Palm Beach State College	1109		5016	375.00CR	
01/19/2012	130	CD	Day Property - Cost Recovery	1110		5016	1,156.25CR	
01/19/2012	130	CD	Palm Beach State College	1111		5016	750.00CR	
01/19/2012	130	CD	Cost Recovery - 7th Day	1112		5016	437.50CR	
01/19/2012	130	CD	Day Property - Cost Recovery	1113		5016	1,156.25CR	
01/19/2012	130	CD	Maint of Roads within Loxahatc	1114		5017	1,217.92CR	
01/19/2012	130	CD	December 2011 services	1115		5021	1,620.00CR	
01/19/2012	130	CD	56179324183130453	1116		5012	316.08CR	
01/19/2012	130	CD	Dec 2011	1117		5001	1,025.00CR	
01/19/2012	130	CD	Residential Monthly service 12	1118		5003	37,636.20CR	
01/19/2012	130	CD	Clear trees, haul debris, clea	1119		5020	8,000.00CR	
01/19/2012	132	GJNLA	Sanitation Fund ck#5001				800.00	
01/19/2012	132	GJNLA	Sanitation Fund ck#5003				37,636.20	
01/19/2012	132	GJNLA	Road Fund ck# 5020				8,000.00	
01/19/2012	133	GJNLA	Road Fund ck# 5017				1,217.92	
01/19/2012	133	GJNLA	Road Fund ck# 5011				500.00	
01/19/2012	159	GJNLA	State Rev Sharing				5,998.47	
01/20/2012	151	GJNLA	deposit 1/20/12				3,115.00	
01/23/2012	160	GJNLA	Half cent Sales tax				17,611.46	
01/23/2012	161	GJNLA	CST				11,554.72	
01/27/2012	152	GJNLA	Deposit 1/27/12				92.50	
01/30/2012	163	GJNLA	FPL Franchise Fee				13,870.71	
02/03/2012	181	GJNLA	Deposit 2/3/12				28.00	

001 GENERAL FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 01-1 00-000 Wells Fargo Bank Account				** Continued **				
02/06/2012	183	GJNLA	Fdgl Lease Payment				32.00CR	
02/08/2012	182	GJNLA	Interest from Wells Fargo				17.84	
02/09/2012	142	CD	4856 2006 1013 3376, J. Moore	1120		5033	1,125.94CR	
02/09/2012	142	CD	Office Sweep and Evaluation	1121		5027	225.00CR	
02/09/2012	142	CD	ElectionAdvertising Jan 13-19,	1122		5032	80.00CR	
02/09/2012	142	CD	Municipal Election notice	1123		5030	560.00CR	
02/09/2012	142	CD	Ordinance 2012-02 notice	1124		5030	490.00CR	
02/09/2012	142	CD	Meeting facilitation consultin	1125		5028	3,000.00CR	
02/09/2012	142	CD	Off Duty Permits Deputy 1/14/	1126		5031	126.00CR	
02/09/2012	142	CD	Reimbursement	1127		5025	114.57CR	
02/09/2012	142	CD	supplies for town hall	1128		5029	147.52CR	
02/09/2012	142	CD	supplies for town hall	1129		5029	24.37CR	
02/09/2012	142	CD	water	1130		5026	24.87CR	
02/09/2012	142	CD	103074354, UVerse charges	1131		5023	91.67CR	
02/09/2012	142	CD	Solid waste monitoring, code e	1132		5024	1,200.00CR	
02/09/2012	143	GJNLA	Trans from RoadFund for 2/9 ck				300.00	
02/09/2012	143	GJNLA	Trans from SaniFund for 2/9 ck				700.00	
02/09/2012	145	CD	Invoice 1/26/12, Roads maint	1133		5034	1,399.68CR	
02/09/2012	146	GJNLA	Trans from RoadFund 2/9 ck				1,399.68	
02/10/2012	184	GJNLA	Bankcard fee				15.00CR	
02/13/2012	185	GJNLA	Deposit 2/13/12				17,062.79	
02/13/2012	186	GJNLA	Deposit 2/13/12				6,500.00	
02/15/2012	187	GJNLA	PBC Distribution				11,014.92	
02/15/2012	188	GJNLA	FPL Util Tax payment				15,494.91	
02/15/2012	189	GJNLA	PBC Business Tax Lic				296.95	
02/17/2012	170	CD	cost recovery close out	1135		5042	1,095.00CR	
02/17/2012	170	CD	Palm Beach State College	1136		5044	125.00CR	
02/17/2012	170	CD	CR- Day Property	1137		5044	437.50CR	
02/17/2012	170	CD	CR - Simon (Comp Plan)	1138		5044	562.50CR	
02/17/2012	170	CD	CR - Simon (Rezoning)	1139		5044	2,437.50CR	
02/17/2012	170	CD	Reimbursable expenses	1140		5038	2,589.32CR	
02/17/2012	170	CD	Maint of Non-District Roads	1141		5045	1,076.64CR	
02/17/2012	170	CD	Residential Monthly Service	1142		5036	37,636.20CR	
02/17/2012	170	CD	March 2012 Law Enforcement Con	1143		5047	22,898.75CR	
02/17/2012	170	CD	Spec Magistrate-Code Enforceme	1144		5041	1,226.76CR	
02/17/2012	170	CD	Code Enforcement	1145		5048	5,062.50CR	
02/17/2012	170	CD	Off Site computer services	1146		5040	120.00CR	
02/17/2012	170	CD	561 793 2418 313 0453	1147		5043	329.03CR	
02/17/2012	170	CD	Town Management Services Feb 2	1148		5039	20,885.20CR	
02/17/2012	170	CD	Water Control Dist Matters	1149		5035	978.50CR	
02/17/2012	170	CD	General Matters	1150		5035	3,767.35CR	
02/17/2012	170	CD	Cost Recovery - Day Property	1151		5035	92.50CR	
02/17/2012	170	CD	Town Office Lease Payment	1152		5037	1,000.00CR	
02/17/2012	170	CD	postage costs for tax notices	1153		5046	16.00CR	
02/17/2012	170	CD	postage for tax notices	1154		5046	34.00CR	
02/17/2012	171	GJNLA	LGWCD Inv from Transp Fund				1,076.64	
02/17/2012	171	GJNLA	PBC Tax Coll Inv from SaniFund				34.00	
02/17/2012	173	GJNLA	Waste Pro Inv0000058518				37,636.20	
02/17/2012	190	GJNLA	Deposit 2/17/12				140.00	
02/21/2012	191	GJNLA	State Revenue Sharing				5,998.47	
02/22/2012	192	GJNLA	CST				11,945.82	

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 01-1 00-000			Wells Fargo Bank Account	** Continued **				
02/23/2012	193	GJNLA	Lien Searches				80.00	
02/24/2012	195	GJNLA	1/2 cent sales tax				20,705.22	
02/29/2012	196	GJNLA	FPL Franchise Fee				13,071.85	
02/29/2012	196	GJNLA	PBC Tax Collector-Deliquent Ta				778.03	
001-1 01-1 00-000			Wells Fargo Bank Account	Ending balance			279,508.07	2,234,214.12
001-1 15-0 00-000			Accounts Receivable	Beginning balance				67,475.68
10/17/2011	58	GJNLA	FPL Util Tax recd (FY11)				20,079.62CR	
10/21/2011	49	GJNLA	Half cent sales (FY11) recd				15,271.74CR	
10/24/2011	60	GJNLA	State CST (FY11) recd				11,680.51CR	
10/31/2011	52	GJNLA	FPL Fran Fee (FY11) recd				18,443.81CR	
001-1 15-0 00-000			Accounts Receivable	Ending balance			65,475.68CR	2,000.00
001-1 31-0 00-101			Due To/FromTransportation Fund	Beginning balance				.00
11/16/2011	63	CD	Auto due to/from				4,053.54	
11/16/2011	83	GJNLA	Auto due to/from				4,053.54CR	
12/20/2011	97	CD	Auto due to/from				48,913.19	
12/20/2011	98	GJNLA	Auto due to/from				48,913.19CR	
01/04/2012	116	CD	Auto due to/from				48,913.19CR	
01/04/2012	119	CD	Auto due to/from				48,913.19	
01/19/2012	130	CD	Auto due to/from				9,717.92	
01/19/2012	132	GJNLA	Auto due to/from				8,000.00CR	
01/19/2012	133	GJNLA	Auto due to/from				1,717.92CR	
02/09/2012	142	CD	Auto due to/from				300.00	
02/09/2012	143	GJNLA	Auto due to/from				300.00CR	
02/09/2012	145	CD	Auto due to/from				1,399.68	
02/09/2012	146	GJNLA	Auto due to/from				1,399.68CR	
02/17/2012	170	CD	Auto due to/from				1,076.64	
02/17/2012	171	GJNLA	Auto due to/from				1,076.64CR	
001-1 31-0 00-101			Due To/FromTransportation Fund	Ending balance			.00	.00
001-1 31-0 00-405			Due To/From Sanitation Fund	Beginning balance				.00
10/19/2011	16	CD	Auto due to/from				37,635.38	
10/31/2011	53	GJNLA	Auto due to/from				37,635.38CR	
11/16/2011	63	CD	Auto due to/from				38,711.22	
11/16/2011	83	GJNLA	Auto due to/from				38,711.22CR	
12/05/2011	99	GJNLA	Auto due to/from				3,000.00	
12/05/2011	107	GJNLA	Reversal of 99T				3,000.00CR	
12/15/2011	88	CD	Auto due to/from				38,711.20	
12/15/2011	89	GJNLA	Auto due to/from				38,711.20CR	
01/19/2012	130	CD	Auto due to/from				38,436.20	
01/19/2012	132	GJNLA	Auto due to/from				38,436.20CR	
02/09/2012	142	CD	Auto due to/from				700.00	
02/09/2012	143	GJNLA	Auto due to/from				700.00CR	
02/17/2012	170	CD	Auto due to/from				34.00	
02/17/2012	171	GJNLA	Auto due to/from				34.00CR	
02/17/2012	172	GJNLA	Auto due to/from				37,636.20	
02/17/2012	173	GJNLA	Auto due to/from				37,636.20CR	
001-1 31-0 00-405			Due To/From Sanitation Fund	Ending balance			.00	.00

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-1 55-0 00-000 Prepaid Items				Beginning balance				28,436.75
001-1 55-0 00-000 Prepaid Items				Ending balance			.00	28,436.75
001-2 02-0 00-000 Accounts Payable				Beginning balance				19,867.36CR
10/09/2011	2	PJ	Obligation summary		entry		85.00CR	
10/10/2011	3	PJ	Obligation summary		entry		12,260.22CR	
10/10/2011	4	PJ	Obligation summary		cancel		175.00	
10/18/2011	11	PJ	Obligation summary		entry		477.60CR	
10/19/2011	15	PJ	Obligation summary		entry		21,466.14CR	
10/19/2011	16	CD	Obligation summary				34,927.96	
10/19/2011	17	CD	Obligation summary		voided		85.00CR	
10/19/2011	18	CD	Obligation summary				85.00	
10/31/2011	19	PJ	Obligation summary		entry		30,426.60CR	
10/31/2011	21	PJ	Obligation summary		entry		468.00CR	
10/31/2011	30	GJNLA	AT&T U-verse Sept 2011 bill				85.00	
10/31/2011	30	GJNLA	Goren Cherof Doody&Ezrol sept				10,767.35	
10/31/2011	30	GJNLA	LGWCD Sept 2011 inv				420.00	
10/31/2011	30	GJNLA	Palm Bch Newspapers inv				910.00	
10/31/2011	30	GJNLA	Board of County Comm inv				481.00	
10/31/2011	30	GJNLA	Land Research Mgmt inv				187.50	
10/31/2011	30	GJNLA	Tew & Taylor inv #22				1,392.00	
10/31/2011	30	GJNLA	FY11Spence & harper card purch				74.01	
11/02/2011	20	CD	Obligation summary				30,426.60	
11/02/2011	22	CD	Obligation summary				468.00	
11/14/2011	37	PJ	Obligation summary		entry		52,108.47CR	
11/14/2011	44	PJ	Obligation summary		entry		470.00CR	
11/16/2011	63	CD	Obligation summary				58,128.97	
12/12/2011	80	PJ	Obligation summary		entry		54,558.92CR	
12/15/2011	88	CD	Obligation summary				54,558.92	
12/16/2011	90	PJ	Obligation summary		entry		1,695.58CR	
12/16/2011	91	CD	Obligation summary				1,695.58	
12/16/2011	92	CD	Obligation summary		voided		85.00CR	
12/16/2011	93	PJ	Obligation summary		cancel		85.00	
12/20/2011	94	PJ	Obligation summary		entry		6,365.88CR	
12/20/2011	95	CD	Obligation summary				100.88	
12/20/2011	96	CD	Obligation summary				5,265.00	
12/20/2011	97	CD	Obligation summary				1,000.00	
01/11/2012	120	PJ	Obligation summary		entry		325.00CR	
01/11/2012	121	CD	Obligation summary				325.00	
01/18/2012	126	PJ	Obligation summary		transfer		1,500.00CR	
01/18/2012	127	PJ	Obligation summary		change		145.00CR	
01/18/2012	128	PJ	Obligation summary		entry		63,603.11CR	
01/19/2012	130	CD	Obligation summary				65,248.11	
02/08/2012	140	PJ	Obligation summary		entry		6,009.94CR	
02/09/2012	141	PJ	Obligation summary		entry		200.00CR	
02/09/2012	142	CD	Obligation summary				6,209.94	
02/17/2012	168	PJ	Obligation summary		entry		101,259.61CR	
02/17/2012	170	CD	Obligation summary				101,259.61	
001-2 02-0 00-000 Accounts Payable				Ending balance			20,681.36	814.00

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-2 20-0 00-000			Deposit on Building Permits	Beginning balance				299.28CR
001-2 20-0 00-000			Deposit on Building Permits	Ending balance			.00	299.28CR
001-2 23-1 01-000			CR-Land Design South-Simon LGC	Beginning balance				760.06
10/31/2011	19	PJ	Cost Recovery - Simon	1025	entry		187.50	
10/31/2011	30	GJNLA	Goren Cherof Doody&Ezrol sept				407.00CR	
10/31/2011	30	GJNLA	Land Research Mgmt inv				187.50CR	
02/13/2012	185	GJNLA	Simon Trust ck#1050-CompPlan				10,000.00CR	
02/13/2012	185	GJNLA	Atlantic LandCk#3163-Site Plan				6,500.00CR	
02/13/2012	186	GJNLA	Atlantic Land ck#3164-Rezoning				6,500.00CR	
02/17/2012	169	GJNLA	Land Res Mgmt Inv 2/13/12				562.50	
02/17/2012	169	GJNLA	Land Res Mgmt Inv 2/13/12				2,437.50	
001-2 23-1 01-000			CR-Land Design South-Simon LGC	Ending balance			20,407.00CR	19,646.94CR
001-2 23-1 02-000			CR-Lox EQ PTRS Solar SPT ODell	Beginning balance				1,655.67CR
10/31/2011	30	GJNLA	Goren Cherof Doody&Ezrol sept				407.00CR	
001-2 23-1 02-000			CR-Lox EQ PTRS Solar SPT ODell	Ending balance			407.00CR	2,062.67CR
001-2 23-1 03-000			CR-Kilday Associates-Day	Beginning balance				2,574.47CR
10/31/2011	19	PJ	Cost Recovery - Day Property	1027	entry		1,593.75	
11/14/2011	37	PJ	CR-Day Property	1039	entry		187.50	
12/12/2011	80	PJ	Cost Recovery	1056	entry		511.00	
12/12/2011	80	PJ	Professional Services	1064	entry		185.00	
12/12/2011	80	PJ	0815646; Loxahatchee Groves Ma	1071	entry		336.25	
01/18/2012	129	GJNLA	Land Res Mgmt INV 12/9/11				1,156.25	
01/18/2012	129	GJNLA	Land Res Mgmt INV 1/5/12				1,156.25	
01/18/2012	129	GJNLA	GorenCherofDoodyEzrol Inv#4				333.00	
01/20/2012	131	GJNLA	Ck# 1052 to Palm Bch Newspaper				490.00	
01/20/2012	131	GJNLA	Ck# 1052 correction				511.00CR	
02/17/2012	169	GJNLA	Land Res Mgmt Inv 2/13/12				437.50	
02/17/2012	169	GJNLA	Goren,Cherof,Doody Inv 1/31/12				92.50	
001-2 23-1 03-000			CR-Kilday Associates-Day	Ending balance			5,968.00	3,393.53
001-2 23-1 04-000			CR-Community of Hope	Beginning balance				3,557.22
12/12/2011	80	PJ	0924292; Land Clearing Permit	1072	entry		105.00	
01/18/2012	129	GJNLA	CalvinGiordano Inv# 41962				280.00	
001-2 23-1 04-000			CR-Community of Hope	Ending balance			385.00	3,942.22
001-2 23-1 05-000			CR-Carlson Farms	Beginning balance				2,326.25CR
001-2 23-1 05-000			CR-Carlson Farms	Ending balance			.00	2,326.25CR
001-2 23-1 06-000			CR-Groves Medical Plaza	Beginning balance				405.00
11/14/2011	37	PJ	CR-Groves Medical	1037	entry		1,500.00	
01/20/2012	167	GJNLA	LCJ Consulting ck#1804				3,000.00CR	
02/17/2012	168	PJ	cost recovery close out	1135	entry		1,095.00	
001-2 23-1 06-000			CR-Groves Medical Plaza	Ending balance			405.00CR	.00
001-2 23-1 08-000			CR-7th Day Adventist Church	Beginning balance				270.00
10/31/2011	19	PJ	7th Day Adventist Escrow	1026	entry		1,125.00	
11/14/2011	37	PJ	CR-7th Day	1038	entry		343.75	
12/02/2011	75	GJNLA	Check#1042, Cost Recovery				2,500.00CR	
12/12/2011	80	PJ	0815643; SDA Church RVW	1069	entry		435.00	

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-2 23-1 08-000			CR-7th Day Adventist Church	** Continued **				
01/18/2012	129	GJNLA	Land Res Mgmt INV# SPA 11-1				437.50	
01/20/2012	131	GJNLA	Ck# 1052 to Palm Bch Newspaper				931.00	
001-2 23-1 08-000			CR-7th Day Adventist Church	Ending balance			772.25	1,042.25
001-2 51-0 00-000			PPA, Fund Balance	Beginning balance				2,000.00CR
001-2 51-0 00-000			PPA, Fund Balance	Ending balance			.00	2,000.00CR
001-2 71-0 00-000			Fund Balance	Beginning balance				2,026,887.73CR
001-2 71-0 00-000			Fund Balance	Ending balance			.00	2,026,887.73CR
001-3 11-1 00-000			Ad Valorem Taxes	Beginning balance				.00
11/09/2011	78	GJNLA	PBC Dist #1				7,058.22CR	
11/30/2011	72	GJNLA	PBC Tax Dist #2				12,711.02CR	
12/05/2011	99	GJNLA	Palm Beach County Dep#3				24,139.70CR	
12/05/2011	107	GJNLA	Reversal of 99T				24,139.70	
12/05/2011	108	GJNLA	PBC #3 Distribution				24,139.70CR	
12/14/2011	100	GJNLA	Palm Beach County Dep#4				96,592.00CR	
12/28/2011	105	GJNLA	Palm Beach County #5				6,466.08CR	
01/18/2012	158	GJNLA	PBC Distrib #6				13,216.48CR	
02/15/2012	187	GJNLA	PBC Distribution				11,014.92CR	
02/29/2012	196	GJNLA	PBC Tax Collector-Deliquent Ta				778.03CR	
001-3 11-1 00-000			Ad Valorem Taxes	Ending balance			171,976.45CR	171,976.45CR
001-3 14-1 00-000			Electric Utility Tax	Beginning balance				.00
11/30/2011	68	GJNLA	FPL Utility tax				19,084.28CR	
12/15/2011	101	GJNLA	FPL Elec Utility Tax recd				16,010.01CR	
01/05/2012	149	GJNLA	Ferrell gas ck 1005642				28.84CR	
01/17/2012	156	GJNLA	FPL Utility tax				14,751.46CR	
02/15/2012	188	GJNLA	FPL Util Tax payment				15,494.91CR	
001-3 14-1 00-000			Electric Utility Tax	Ending balance			65,369.50CR	65,369.50CR
001-3 15-1 00-000			Communications Services Tax	Beginning balance				.00
11/30/2011	67	GJNLA	CST distribution				34,560.98CR	
11/30/2011	81	GJNLA	November CST recd 11/22				11,398.33CR	
11/30/2011	84	GJNLA	Incorrect posting of revenue				34,560.98	
12/23/2011	104	GJNLA	CST recd				11,192.35CR	
01/23/2012	161	GJNLA	CST				11,554.72CR	
02/22/2012	192	GJNLA	CST				11,945.82CR	
001-3 15-1 00-000			Communications Services Tax	Ending balance			46,091.22CR	46,091.22CR
001-3 16-2 00-000			County Occupational Licenses	Beginning balance				.00
10/11/2011	59	GJNLA	PBC Local Bus Tax recd				3,739.11CR	
11/30/2011	71	GJNLA	PBC Business Tax Receipts				729.70CR	
02/15/2012	189	GJNLA	PBC Business Tax Lic				296.95CR	
001-3 16-2 00-000			County Occupational Licenses	Ending balance			4,765.76CR	4,765.76CR
001-3 23-1 00-000			FPL Franchise Fee	Beginning balance				.00
11/30/2011	69	GJNLA	FPL Franchise Fee				19,832.06CR	
12/30/2011	106	GJNLA	FPL Franchise Fee				18,183.51CR	
01/30/2012	163	GJNLA	FPL Franchise Fee				13,870.71CR	
02/29/2012	196	GJNLA	FPL Franchise Fee				13,071.85CR	

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-3 23-1 00-000		FPL	Franchise Fee	** Continued **				
001-3 23-1 00-000		FPL	Franchise Fee	Ending balance			64,958.13CR	64,958.13CR
001-3 23-3 00-000		PBC	Water Utility Franchise Fe	Beginning balance				.00
11/03/2011	87	GJNLA	Water Utility				257.92CR	
12/09/2011	112	GJNLA	PBC Water Utility Fran Fee				433.24CR	
01/05/2012	148	GJNLA	PBC Water Utility				364.79CR	
02/13/2012	185	GJNLA	PBC Chk# 00267708				362.79CR	
001-3 23-3 00-000		PBC	Water Utility Franchise Fe	Ending balance			1,418.74CR	1,418.74CR
001-3 29-1 00-000			Planning & Zoning Permit Fees	Beginning balance				.00
01/05/2012	148	GJNLA	Planet kids bldg permit				76.00CR	
01/12/2012	150	GJNLA	records request				22.45CR	
001-3 29-1 00-000			Planning & Zoning Permit Fees	Ending balance			98.45CR	98.45CR
001-3 35-1 20-000			State Revenue Sharing	Beginning balance				.00
10/24/2011	50	GJNLA	State Rev Sharing (FY12) recd				5,998.47CR	
11/22/2011	82	GJNLA	Nov Rev Sharing recd 11/22				5,998.47CR	
11/30/2011	70	GJNLA	State Rev Sharing				11,398.33CR	
11/30/2011	81	GJNLA	Move Nov CST to correct acct				11,398.33	
12/19/2011	103	GJNLA	State Rev sharing recd				5,998.47CR	
01/19/2012	159	GJNLA	State Rev Sharing				5,998.47CR	
02/21/2012	191	GJNLA	State Revenue Sharing				5,998.47CR	
001-3 35-1 20-000			State Revenue Sharing	Ending balance			29,992.35CR	29,992.35CR
001-3 35-1 80-000			Half Cent Sales Tax	Beginning balance				.00
11/30/2011	66	GJNLA	Sales Tax Distribution				15,953.37CR	
12/22/2011	102	GJNLA	State Sales recd				16,204.67CR	
01/23/2012	160	GJNLA	Half cent Sales tax				17,611.46CR	
02/24/2012	195	GJNLA	1/2 cent sales tax				20,705.22CR	
001-3 35-1 80-000			Half Cent Sales Tax	Ending balance			70,474.72CR	70,474.72CR
001-3 41-0 00-000			General Government Charges	Beginning balance				.00
10/11/2011	23	GJNLA	Wellington Agric-ManureLic Fee				500.00CR	
10/11/2011	23	GJNLA	One Step Lien Search				20.00CR	
10/11/2011	23	GJNLA	Permit Searches				20.00CR	
10/11/2011	23	GJNLA	One Step Lien Search				20.00CR	
10/11/2011	23	GJNLA	ASAP Tax				20.00CR	
10/21/2011	24	GJNLA	Buyers Title				10.00CR	
10/21/2011	24	GJNLA	Property Debt Research				20.00CR	
10/21/2011	24	GJNLA	Ferrell Gas				32.65CR	
10/28/2011	25	GJNLA	One Step Lien Search				20.00CR	
10/28/2011	25	GJNLA	ASAP				20.00CR	
11/03/2011	87	GJNLA	Clerk of the Courst Fines				10.00CR	
11/03/2011	87	GJNLA	Lien Searches				40.00CR	
11/16/2011	85	GJNLA	Bankcard deposit				21.45CR	
11/18/2011	64	GJNLA	Title Support				20.00CR	
11/18/2011	64	GJNLA	Clear Choice Tax				20.00CR	
11/18/2011	64	GJNLA	Groves Medical Bld Permits				76.00CR	
11/18/2011	73	GJNLA	Deposit 11/18/11				116.00CR	
11/18/2011	76	GJNLA	Duplicate entry - dep 11/18				116.00	
11/23/2011	74	GJNLA	Deposit 11/23/11				251.00CR	

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-3 41-0 00-000			General Government Charges	** Continued **				
12/02/2011	75	GJNLA	Deposit 12/2/11				68.00CR	
12/09/2011	112	GJNLA	Foreclosure Reg 14695 Flamingo				150.00CR	
12/09/2011	112	GJNLA	Lien Search				20.00CR	
12/09/2011	113	GJNLA	lien search				20.00CR	
12/14/2011	115	GJNLA	PBC EFT - Bus Tax Receipts				215.18CR	
12/16/2011	114	GJNLA	Foreclosure Reg 3162 Casey Rd				150.00CR	
12/16/2011	114	GJNLA	Foreclosure Reg 15350 Los Ange				150.00CR	
12/16/2011	114	GJNLA	Foreclosure Reg Vacant Lot A				150.00CR	
12/16/2011	114	GJNLA	Foreclosure Reg 12667 Kazee Rd				150.00CR	
12/16/2011	114	GJNLA	Foreclosure Reg14916 22nd Rd N				150.00CR	
12/16/2011	114	GJNLA	Foreclosure Reg 2630 B Road				150.00CR	
01/05/2012	148	GJNLA	Lien Search				10.00CR	
01/05/2012	148	GJNLA	Lien Search				20.00CR	
01/05/2012	149	GJNLA	Records request				12.75CR	
01/11/2012	154	GJNLA	Palm Beach County deposit				145.52CR	
01/12/2012	150	GJNLA	BankofAm Foreclosure Reg				150.00CR	
01/12/2012	150	GJNLA	lien search				10.00CR	
01/20/2012	151	GJNLA	lien search				20.00CR	
01/20/2012	151	GJNLA	lien search				20.00CR	
02/03/2012	181	GJNLA	Fines - PBC				8.00CR	
02/03/2012	181	GJNLA	Lien Search				20.00CR	
02/13/2012	185	GJNLA	Lien Searches				200.00CR	
02/17/2012	190	GJNLA	Lien Searches				140.00CR	
02/23/2012	193	GJNLA	Lien Searches				80.00CR	
001-3 41-0 00-000			General Government Charges	Ending balance			3,330.55CR	3,330.55CR
001-3 43-3 49-000			Cost Recovery Fees	Beginning balance				.00
01/18/2012	129	GJNLA	Land Res Mgmt INV 12/9/11				1,156.25CR	
01/18/2012	129	GJNLA	Land Res Mgmt INV# SPA 11-1				437.50CR	
01/18/2012	129	GJNLA	Land Res Mgmt INV 1/5/12				1,156.25CR	
01/18/2012	129	GJNLA	GorenCherofDoodyEzrol Inv#4				333.00CR	
01/18/2012	129	GJNLA	CalvinGiordano Inv# 41962				280.00CR	
01/20/2012	151	GJNLA	LCJ Consulting-Groves Medical				3,000.00CR	
01/20/2012	167	GJNLA	Move deposit to CR for GrovesM				3,000.00	
02/17/2012	169	GJNLA	Land Res Mgmt Inv 2/13/12				437.50CR	
02/17/2012	169	GJNLA	Land Res Mgmt Inv 2/13/12				562.50CR	
02/17/2012	169	GJNLA	Land Res Mgmt Inv 2/13/12				2,437.50CR	
02/17/2012	169	GJNLA	Goren,Cherof,Doody Inv 1/31/12				92.50CR	
001-3 43-3 49-000			Cost Recovery Fees	Ending balance			6,893.00CR	6,893.00CR
001-3 54-1 00-000			Code Enforcement Fines	Beginning balance				.00
01/05/2012	149	GJNLA	PBC clerk ck#27618				6.00CR	
001-3 54-1 00-000			Code Enforcement Fines	Ending balance			6.00CR	6.00CR
001-3 61-1 00-000			Interest	Beginning balance				.00
10/11/2011	54	GJNLA	interest - wells fargo				13.30CR	
11/08/2011	77	GJNLA	interest earned				14.98CR	
12/08/2011	110	GJNLA	Interest from Wells Fargo				13.51CR	
01/10/2012	153	GJNLA	interest from Wells Fargo				16.75CR	
02/08/2012	182	GJNLA	Interest from Wells Fargo				17.84CR	
001-3 61-1 00-000			Interest	Ending balance			76.38CR	76.38CR

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-3 69-0 00-000			Other Misc Income	Beginning balance				.00
01/05/2012	148	GJNLA	Shutts & Bowen Settlement Disb				40,761.00CR	
01/05/2012	148	GJNLA	Shutts & Bowen Settlement Disb				8,152.19CR	
01/11/2012	155	GJNLA	PBC Deposit Investment earning				29.48CR	
01/20/2012	151	GJNLA	LoxGrovesElem reimb rental				75.00CR	
01/27/2012	152	GJNLA	Fla League of Cities Reimb Mem				92.50CR	
001-3 69-0 00-000			Other Misc Income	Ending balance			49,110.17CR	49,110.17CR
001-5 11-5 40-000			Books, Publications & Subscrip	Beginning balance				.00
10/31/2011	19	PJ	Annual Membership 10/1/11-9/30	1023	entry		550.00	
11/14/2011	37	PJ	FLC Annual Membership Dues FY1	1044	entry		370.00	
001-5 11-5 40-000			Books, Publications & Subscrip	Ending balance			920.00	920.00
001-5 11-8 20-000			Special Events/Contributions	Beginning balance				.00
10/19/2011	15	PJ	LGES PTO Walk-A-Thon Donation	1015	entry		500.00	
12/20/2011	94	PJ	Christmas Parade candy	1083	entry		100.88	
01/11/2012	120	PJ	Lease ID LID-2012-1901-1009	1088	entry		325.00	
01/18/2012	128	PJ	Reimbursable expenses	1095	entry		185.82	
02/08/2012	140	PJ	Meeting facilitation consultin	1125	entry		3,000.00	
001-5 11-8 20-000			Special Events/Contributions	Ending balance			4,111.70	4,111.70
001-5 12-3 40-000			Other Services	Beginning balance				.00
10/19/2011	15	PJ	Town Managment Oct 2011	1014	entry		20,855.20	
11/14/2011	37	PJ	Nov 2011 Town Mgmt Svs	1047	entry		20,885.20	
12/12/2011	80	PJ	Town Management Services	1073	entry		20,885.20	
01/18/2012	128	PJ	Town Mgmt Service - Jan 2012	1094	entry		20,885.20	
02/17/2012	168	PJ	Town Management Services Feb 2	1148	entry		20,885.20	
001-5 12-3 40-000			Other Services	Ending balance			104,396.00	104,396.00
001-5 12-4 00-000			Travel and Per Diem	Beginning balance				.00
10/31/2011	19	PJ	Reimbursements	1019	entry		67.95	
12/12/2011	80	PJ	Attendance at Various Meetings	1055	entry		58.96	
02/08/2012	140	PJ	Reimbursement	1127	entry		95.63	
001-5 12-4 00-000			Travel and Per Diem	Ending balance			222.54	222.54
001-5 12-4 10-000			Communication Services	Beginning balance				.00
10/09/2011	2	PJ	103074354, U-Verse Internet	1000	entry		85.00	
10/18/2011	11	PJ	Monthly statement thru Oct 27	1009	entry		302.60	
10/31/2011	30	GJNLA	AT&T U-verse Sept 2011 bill				85.00CR	
11/14/2011	37	PJ	103074354, U-verse	1042	entry		85.00	
11/14/2011	37	PJ	561 793 2418 313 0453	1043	entry		300.74	
12/12/2011	80	PJ	Monthly Charges	1058	entry		316.26	
12/12/2011	80	PJ	Monthly Services	1065	entry		160.28	
12/16/2011	90	PJ	U-verse Internet charges	1081	entry		85.00	
12/16/2011	93	PJ	U-verse Internet charges	1081	cancel		85.00CR	
01/18/2012	128	PJ	4856200610133376 - J. Moore	1099	entry		5.59	
01/18/2012	128	PJ	Acct# 103074354	1100	entry		85.00	
01/18/2012	128	PJ	56179324183130453	1116	entry		316.08	
02/08/2012	140	PJ	103074354, UVerse charges	1131	entry		91.67	
02/17/2012	168	PJ	561 793 2418 313 0453	1147	entry		329.03	
001-5 12-4 10-000			Communication Services	Ending balance			1,992.25	1,992.25

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-5 12-4 20-000 Postage & Freight				Beginning balance				.00
10/31/2011	19	PJ	Twon Card-Harper; 485620061011	1017	entry		42.16	
10/31/2011	19	PJ	Reimburseables	1020	entry		44.00	
10/31/2011	30	GJNLA	FY11Spence & harper card purch				42.16CR	
01/18/2012	128	PJ	postage reimbursement	1093	entry		5.20	
02/17/2012	168	PJ	postage costs for tax notices	1153	entry		16.00	
001-5 12-4 20-000 Postage & Freight				Ending balance			65.20	65.20
001-5 12-4 92-000 Other Operating Expenses				Beginning balance				.00
10/13/2011	62	GJNLA	Bankcard fee - 0425221766				15.00	
10/19/2011	15	PJ	reconfigure and secure wireles	1016	entry		80.00	
11/07/2011	86	GJNLA	Bankcard fee				15.02	
11/16/2011	85	GJNLA	credit for bank charge				15.00CR	
12/12/2011	80	PJ	Town Management	1066	entry		13.60	
12/12/2011	111	GJNLA	Bank card Fee 0425221766				60.05	
12/12/2011	111	GJNLA	Bankcard Interchange fee				.50	
12/12/2011	111	GJNLA	Bankcard Discount fee				.09	
01/12/2012	165	GJNLA	bankcard fee				15.00	
01/17/2012	157	GJNLA	bank card fee credit				30.00CR	
02/08/2012	140	PJ	4856 2006 1013 3376, J. Moore	1120	entry		148.44	
02/10/2012	184	GJNLA	Bankcard fee				15.00	
001-5 12-4 92-000 Other Operating Expenses				Ending balance			317.70	317.70
001-5 12-5 10-000 Office Supplies				Beginning balance				.00
10/31/2011	19	PJ	Twon Card-Spence; 485620061011	1018	entry		18.79	
10/31/2011	19	PJ	Reimburseables	1020	entry		156.35	
10/31/2011	30	GJNLA	FY11Spence & harper card purch				18.79CR	
12/16/2011	90	PJ	supplies city admin offices	1078	entry		346.27	
12/16/2011	90	PJ	riser, mntr, lptop	1079	entry		27.95	
12/16/2011	90	PJ	PAD,PLNG	1080	entry		8.49	
01/18/2012	128	PJ	Reimbursable expenses	1095	entry		383.50	
01/18/2012	128	PJ	4856200610133368 - M. Kutney	1098	entry		22.00	
01/18/2012	128	PJ	4856200610133376 - J. Moore	1099	entry		52.98	
02/08/2012	140	PJ	4856 2006 1013 3376, J. Moore	1120	entry		735.37	
02/08/2012	140	PJ	Reimbursement	1127	entry		18.94	
02/08/2012	140	PJ	supplies for town hall	1128	entry		147.52	
02/08/2012	140	PJ	supplies for town hall	1129	entry		24.37	
02/17/2012	168	PJ	Reimbursable expenses	1140	entry		4.51	
001-5 12-5 10-000 Office Supplies				Ending balance			1,928.25	1,928.25
001-5 13-4 20-000 Legal Advertising				Beginning balance				.00
10/10/2011	3	PJ	ORDS/Budget Summary	1002	entry		910.00	
10/18/2011	10	PJ	ORDS/Budget Summary	1002	change		910.00CR	
001-5 13-4 20-000 Legal Advertising				Ending balance			.00	.00
001-5 13-4 70-000 Printing and Binding				Beginning balance				.00
10/19/2011	15	PJ	monthly service and supplies	1013	entry		30.94	
10/31/2011	19	PJ	Business Cards	1022	entry		112.00	
12/12/2011	80	PJ	Town Management	1066	entry		346.49	
12/12/2011	80	PJ	November Newsletter	1067	entry		1,119.72	
12/12/2011	80	PJ	Reimbursement for checks order	1075	entry		211.64	
12/16/2011	90	PJ	copier	1077	entry		56.92	

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-5 13-4 70-000 Printing and Binding				** Continued **				
01/18/2012	128	PJ	Black CPC Maintenance, fee	1103	entry		34.52	
01/18/2012	128	PJ	December 2011 Newsletter	1108	entry		791.65	
02/08/2012	140	PJ	4856 2006 1013 3376, J. Moore	1120	entry		120.51	
001-5 13-4 70-000 Printing and Binding				Ending balance			2,824.39	2,824.39
001-5 13-4 90-000 Legal Advertising				Beginning balance				.00
10/18/2011	10	PJ	ORDS/Budget Summary	1002	change		910.00	
10/31/2011	30	GJNLA	Palm Bch Newspapers inv				910.00CR	
01/20/2012	131	GJNLA	Ck# 1010 correction				910.00CR	
02/08/2012	140	PJ	Ordinance 2012-02 notice	1124	entry		490.00	
001-5 13-4 90-000 Legal Advertising				Ending balance			420.00CR	420.00CR
001-5 13-4 93-000 Election Expense				Beginning balance				.00
01/18/2012	128	PJ	Reimbursable expenses	1095	entry		152.80	
02/08/2012	140	PJ	ElectionAdvertising Jan 13-19,	1122	entry		80.00	
02/08/2012	140	PJ	Municipal Election notice	1123	entry		560.00	
001-5 13-4 93-000 Election Expense				Ending balance			792.80	792.80
001-5 14-3 10-000 Professional Services				Beginning balance				.00
10/10/2011	3	PJ	General Matters	1005	entry		9,546.35	
10/31/2011	30	GJNLA	Goren Cherof Doody&Ezrol sept				9,546.35CR	
11/14/2011	37	PJ	FY12 chgs Inv 1, Palm Bch Stat	1048	entry		1,264.50	
11/14/2011	37	PJ	Fy12 chgs Inv 59, General Matt	1050	entry		3,463.00	
12/12/2011	80	PJ	Professional Services	1061	entry		3,644.55	
12/12/2011	80	PJ	Reimburseables	1062	entry		538.69	
12/12/2011	80	PJ	Professional Services	1063	entry		86.85	
01/18/2012	128	PJ	General matters Dec 2011	1104	entry		2,571.50	
02/17/2012	168	PJ	Water Control Dist Matters	1149	entry		978.50	
02/17/2012	168	PJ	General Matters	1150	entry		3,767.35	
001-5 14-3 10-000 Professional Services				Ending balance			16,314.94	16,314.94
001-5 15-3 43-000 Planning & Zoning Contract				Beginning balance				.00
12/12/2011	80	PJ	0815645; First Holiness Church	1070	entry		217.50	
01/18/2012	128	PJ	Palm Beach State College	1109	entry		375.00	
01/18/2012	128	PJ	Palm Beach State College	1111	entry		750.00	
02/17/2012	168	PJ	Palm Beach State College	1136	entry		125.00	
001-5 15-3 43-000 Planning & Zoning Contract				Ending balance			1,467.50	1,467.50
001-5 15-3 49-000 Cost Recovery Expenditures				Beginning balance				.00
01/18/2012	128	PJ	Comm of Hope Cost Recovery	1096	entry		280.00	
01/18/2012	128	PJ	Day Property - Cost Recovery	1106	entry		333.00	
01/18/2012	128	PJ	Day Property - Cost Recovery	1110	entry		1,156.25	
01/18/2012	128	PJ	Cost Recovery - 7th Day	1112	entry		437.50	
01/18/2012	128	PJ	Day Property - Cost Recovery	1113	entry		1,156.25	
02/17/2012	168	PJ	CR- Day Property	1137	entry		437.50	
02/17/2012	168	PJ	CR - Simon (Comp Plan)	1138	entry		562.50	
02/17/2012	168	PJ	CR - Simon (Rezoning)	1139	entry		2,437.50	
02/17/2012	168	PJ	Cost Recovery - Day Property	1151	entry		92.50	
001-5 15-3 49-000 Cost Recovery Expenditures				Ending balance			6,893.00	6,893.00

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-5 19-3 15-000 Special Magistrate				Beginning balance				.00
12/12/2011	80	PJ	Special Magistrate	1076	entry		2,040.69	
12/20/2011	94	PJ	code enforcement & spec magist	1084	entry		2,430.00	
01/18/2012	128	PJ	Reimbursable expenses	1095	entry		47.89	
01/18/2012	128	PJ	December 2011 services	1115	entry		855.00	
02/08/2012	140	PJ	4856 2006 1013 3376, J. Moore	1120	entry		49.76	
02/17/2012	168	PJ	Reimbursable expenses	1140	entry		19.10	
02/17/2012	168	PJ	Spec Magistrate-Code Enforceme	1144	entry		1,226.76	
02/17/2012	168	PJ	Code Enforcement	1145	entry		1,327.50	
001-5 19-3 15-000 Special Magistrate				Ending balance			7,996.70	7,996.70
001-5 19-3 54-000 Code Compliance				Beginning balance				.00
10/31/2011	43	GJNLA	move to correct acct				1,466.73	
11/14/2011	44	PJ	Code Enf, Solid Waste Monitori	1053	entry		175.00	
12/12/2011	80	PJ	Town Management	1066	entry		5.59	
12/12/2011	80	PJ	Waste Oversight	1068	entry		125.00	
12/20/2011	94	PJ	code enforcement & spec magist	1084	entry		2,835.00	
01/18/2012	128	PJ	December 2011 services	1115	entry		765.00	
01/18/2012	128	PJ	Dec 2011	1117	entry		50.00	
02/09/2012	141	PJ	Solid waste monitoring, code e	1132	entry		200.00	
02/17/2012	168	PJ	Code Enforcement	1145	entry		3,735.00	
001-5 19-3 54-000 Code Compliance				Ending balance			9,357.32	9,357.32
001-5 19-4 40-000 Rentals and Leases				Beginning balance				.00
10/05/2011	61	GJNLA	Fdgl Lease payment				32.00	
10/10/2011	3	PJ	Use of District Facilities	1001	entry		420.00	
10/10/2011	3	PJ	Office lease	1008	entry		801.87	
10/31/2011	30	GJNLA	LGWCD Sept 2011 inv				420.00CR	
11/07/2011	86	GJNLA	lease payment auto w/d				32.00	
11/14/2011	37	PJ	water cooler rental	1041	entry		8.16	
11/14/2011	37	PJ	Town Offices rent	1046	entry		801.87	
11/14/2011	44	PJ	use of district services	1054	entry		195.00	
12/05/2011	109	GJNLA	Fdgl Lease Payment auto w/d				32.00	
12/08/2011	110	GJNLA	Fdgl Lease Payment auto w/d				7.00	
12/12/2011	80	PJ	Water	1074	entry		42.09	
12/20/2011	94	PJ	Town office lease	1086	entry		1,000.00	
01/05/2012	164	GJNLA	Fdgl Lease payment				32.00	
01/18/2012	128	PJ	Town office lease	1097	entry		1,000.00	
01/18/2012	128	PJ	4856200610133376 - J. Moore	1099	entry		59.00	
01/18/2012	128	PJ	Acct# 0009348459 - water	1101	entry		66.96	
01/18/2012	128	PJ	cooler rental, termination agr	1102	entry		27.35	
02/06/2012	183	GJNLA	Fdgl Lease Payment				32.00	
02/08/2012	140	PJ	water	1130	entry		24.87	
02/17/2012	168	PJ	Town Office Lease Payment	1152	entry		1,000.00	
001-5 19-4 40-000 Rentals and Leases				Ending balance			5,194.17	5,194.17
001-5 19-4 60-000 Repair & Maint - Buildings				Beginning balance				.00
10/31/2011	19	PJ	Reimburseables	1020	entry		452.56	
12/12/2011	80	PJ	Town Management	1066	entry		274.81	
12/16/2011	90	PJ	painting office and conf room	1082	entry		1,170.95	
01/18/2012	128	PJ	Reimbursable expenses	1095	entry		173.77	
02/17/2012	168	PJ	Reimbursable expenses	1140	entry		336.19	

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Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-5 19-4 60-000			Repair & Maint - Buildings	** Continued **				
02/17/2012	168	PJ	Residential Monthly Service	1142	entry		37,636.20	
02/17/2012	172	GJNLA	Waste Pro Inv#0000058518				37,636.20CR	
001-5 19-4 60-000			Repair & Maint - Buildings	Ending balance			2,408.28	2,408.28
001-5 19-4 90-000			Computer Repair	Beginning balance				.00
01/18/2012	126	PJ	Forensic data recovery	1090	transfer		1,500.00	
01/18/2012	127	PJ	Forensic data recovery	1090	change		145.00	
01/18/2012	128	PJ	Reimbursement - Network suppli	1092	entry		12.11	
01/18/2012	128	PJ	Reimbursable expenses	1095	entry		3,258.12	
01/18/2012	128	PJ	4856200610133368 - M. Kutney	1098	entry		3,475.82	
01/18/2012	128	PJ	4856200610133376 - J. Moore	1099	entry		296.00	
02/08/2012	140	PJ	4856 2006 1013 3376, J. Moore	1120	entry		71.86	
02/08/2012	140	PJ	Office Sweep and Evaluation	1121	entry		225.00	
02/17/2012	168	PJ	Reimbursable expenses	1140	entry		2,229.52	
02/17/2012	168	PJ	Off Site computer services	1146	entry		120.00	
001-5 19-4 90-000			Computer Repair	Ending balance			11,333.43	11,333.43
001-5 19-4 94-000			Inspector General Office Fee	Beginning balance				.00
10/31/2011	19	PJ	Lox. Groves FY11 Inspector	1028	entry		481.00	
10/31/2011	21	PJ	1st quarter FY12 IG Schedule	1029	entry		468.00	
10/31/2011	30	GJNLA	Board of County Comm inv				481.00CR	
001-5 19-4 94-000			Inspector General Office Fee	Ending balance			468.00	468.00
001-5 21-3 41-000			Professional Services-PBSO	Beginning balance				.00
10/31/2011	19	PJ	Law Enforcement Contract - Nov	1021	entry		22,898.75	
11/14/2011	37	PJ	Law Enforcement contract	1036	entry		22,898.75	
12/12/2011	80	PJ	Law Enforcement Service Contra	1059	entry		22,898.75	
01/18/2012	128	PJ	February 2012 Law Enforcement	1091	entry		22,898.75	
02/17/2012	168	PJ	March 2012 Law Enforcement Con	1143	entry		22,898.75	
001-5 21-3 41-000			Professional Services-PBSO	Ending balance			114,493.75	114,493.75
001-5 21-3 42-000			Contractual-ADDL PBSO	Beginning balance				.00
02/08/2012	140	PJ	Off Duty Permits Deputy 1/14/	1126	entry		126.00	
001-5 21-3 42-000			Contractual-ADDL PBSO	Ending balance			126.00	126.00
001-5 24-3 10-000			Code Compliance	Beginning balance				.00
10/10/2011	3	PJ	Solid Waste, Code Enforcement	1004	entry		175.00	
10/10/2011	4	PJ	Solid Waste, Code Enforcement	1004	cancel		175.00CR	
10/31/2011	26	GJNLA	Move Tew&Taylor Invoice				1,285.50	
10/31/2011	27	GJNLA	move to correct acct				194.29	
10/31/2011	29	GJNLA	Reversal of 27T				194.29CR	
10/31/2011	31	GJNLA	move to correct acct				181.23	
10/31/2011	43	GJNLA	move to correct acct				1,466.73CR	
001-5 24-3 10-000			Code Compliance	Ending balance			.00	.00
001-5 24-3 54-000			Code Compliance	Beginning balance				.00
10/18/2011	11	PJ	Solid Waste monitoring/CodeEnf	1010	entry		175.00	
10/31/2011	19	PJ	Twon Card-Spence; 485620061011	1018	entry		13.06	
10/31/2011	19	PJ	Reimburseables	1020	entry		6.23	
10/31/2011	19	PJ	Code Enf. Chgs. & Adm. C hgs.	1024	entry		2,677.50	
10/31/2011	26	GJNLA	Move Tew&Taylor Invoice				1,285.50CR	

001 GENERAL FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
001-5 24-3 54-000 Code Compliance				** Continued **				
10/31/2011	27	GJNLA	move to correct acct				194.29CR	
10/31/2011	29	GJNLA	Reversal of 27T				194.29	
10/31/2011	30	GJNLA	Tew & Taylor inv #22				1,392.00CR	
10/31/2011	30	GJNLA	FY11Spence & harper card purch				13.06CR	
10/31/2011	31	GJNLA	move to correct acct				181.23CR	
001-5 24-3 54-000 Code Compliance				Ending balance			.00	.00
001-5 39-3 40-000 Other Services				Beginning balance				.00
11/14/2011	44	PJ	Code Enf, Solid Waste Monitori	1053	entry		100.00	
01/18/2012	128	PJ	Dec 2011	1117	entry		175.00	
001-5 39-3 40-000 Other Services				Ending balance			275.00	275.00
001-5 41-3 10-000 Professional Services				Beginning balance				.00
10/10/2011	3	PJ	Solid Waste Special Assessment	1006	entry		407.00	
10/31/2011	30	GJNLA	Goren Cherof Doody&Ezrol sept				407.00CR	
01/18/2012	128	PJ	Palm Beach State College	1105	entry		462.50	
001-5 41-3 10-000 Professional Services				Ending balance			462.50	462.50

101 TRANSPORTATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
101-1 01-1 00-000			Wells Fargo - Road Fund	Beginning balance				596,997.13
10/26/2011	51	GJNLA	6 cent gas tax (FY11) recd				18,221.42	
10/26/2011	51	GJNLA	5 cent gas tax (FY11) recd				8,524.66	
11/16/2011	83	GJNLA	Reimb GenFund for CksCut 11/16				4,053.54CR	
11/30/2011	65	GJNLA	6 cent distribution				18,920.39	
11/30/2011	65	GJNLA	5 cent distribution				8,402.48	
12/20/2011	98	GJNLA	Road Fund to GF for 12/20 chk				48,913.19CR	
12/22/2011	102	GJNLA	LOGas (6cent) recd				20,632.79	
12/22/2011	102	GJNLA	2ndLOGas (5cent) recd				10,358.42	
01/19/2012	132	GJNLA	Road Fund ck# 5020				8,000.00CR	
01/19/2012	133	GJNLA	Road Fund ck# 5017				1,217.92CR	
01/19/2012	133	GJNLA	Road Fund ck# 5011				500.00CR	
01/24/2012	162	GJNLA	6 cent gas tax				19,479.63	
01/24/2012	162	GJNLA	5 cent gas tax				9,228.84	
02/09/2012	143	GJNLA	Trans to Gen Fund for 2/9 ck				300.00CR	
02/09/2012	146	GJNLA	Trans to Gen Fund 2/9 ck				1,399.68CR	
02/17/2012	171	GJNLA	LGWCD Inv frto Gen Fund				1,076.64CR	
02/24/2012	194	GJNLA	6 cent Local Opt Gas Tax				20,938.21	
02/24/2012	194	GJNLA	5 cent Local Opt Gas Tax				9,876.66	
101-1 01-1 00-000			Wells Fargo - Road Fund	Ending balance			79,122.53	676,119.66
101-1 15-0 00-000			Accounts Receivable	Beginning balance				26,746.08
10/26/2011	51	GJNLA	6 cent gas tax (FY11) recd				18,221.42CR	
10/26/2011	51	GJNLA	5 cent gas tax (FY11) recd				8,524.66CR	
101-1 15-0 00-000			Accounts Receivable	Ending balance			26,746.08CR	.00
101-1 31-0 00-001			Due To/From General Fund	Beginning balance				.00
11/16/2011	63	CD	Auto due to/from				4,053.54CR	
11/16/2011	83	GJNLA	Auto due to/from				4,053.54	
12/20/2011	97	CD	Auto due to/from				48,913.19CR	
12/20/2011	98	GJNLA	Auto due to/from				48,913.19	
01/04/2012	116	CD	Auto due to/from				48,913.19	
01/04/2012	119	CD	Auto due to/from				48,913.19CR	
01/19/2012	130	CD	Auto due to/from				9,717.92CR	
01/19/2012	132	GJNLA	Auto due to/from				8,000.00	
01/19/2012	133	GJNLA	Auto due to/from				1,717.92	
02/09/2012	142	CD	Auto due to/from				300.00CR	
02/09/2012	143	GJNLA	Auto due to/from				300.00	
02/09/2012	145	CD	Auto due to/from				1,399.68CR	
02/09/2012	146	GJNLA	Auto due to/from				1,399.68	
02/17/2012	170	CD	Auto due to/from				1,076.64CR	
02/17/2012	171	GJNLA	Auto due to/from				1,076.64	
101-1 31-0 00-001			Due To/From General Fund	Ending balance			.00	.00
101-2 02-0 00-000			Accounts Payable	Beginning balance				3,447.75CR
11/14/2011	37	PJ	Obligation summary		entry		605.79CR	
11/16/2011	63	CD	Obligation summary				4,053.54	
12/20/2011	94	PJ	Obligation summary		entry		48,913.19CR	
12/20/2011	97	CD	Obligation summary				48,913.19	
01/04/2012	116	CD	Obligation summary		voided		48,913.19CR	
01/04/2012	118	PJ	Obligation summary		entry		48,913.19CR	
01/04/2012	119	CD	Obligation summary				48,913.19	

101 TRANSPORTATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
101-2 02-0 00-000			Accounts Payable	** Continued **				
01/12/2012	117	PJ	Obligation summary		cancel		48,913.19	
01/18/2012	128	PJ	Obligation summary		entry		9,717.92CR	
01/19/2012	130	CD	Obligation summary				9,717.92	
02/09/2012	141	PJ	Obligation summary		entry		300.00CR	
02/09/2012	142	CD	Obligation summary				300.00	
02/09/2012	144	PJ	Obligation summary		entry		1,399.68CR	
02/09/2012	145	CD	Obligation summary				1,399.68	
02/17/2012	168	PJ	Obligation summary		entry		1,076.64CR	
02/17/2012	170	CD	Obligation summary				1,076.64	
101-2 02-0 00-000			Accounts Payable	Ending balance			3,447.75	.00
101-2 70-0 05-000			Five Cent Fund Balance	Beginning balance				290,203.46CR
101-2 70-0 05-000			Five Cent Fund Balance	Ending balance			.00	290,203.46CR
101-2 70-0 06-000			Six Cent Fund Balance	Beginning balance				306,793.67CR
101-2 70-0 06-000			Six Cent Fund Balance	Ending balance			.00	306,793.67CR
101-2 71-0 00-000			Fund Balance	Beginning balance				23,298.33CR
101-2 71-0 00-000			Fund Balance	Ending balance			.00	23,298.33CR
101-3 12-4 10-000			1st Local Option Fuel Tax (6 c	Beginning balance				.00
11/30/2011	65	GJNLA	6 cent distribution				18,920.39CR	
12/22/2011	102	GJNLA	LOGas (6cent) recd				20,632.79CR	
01/24/2012	162	GJNLA	6 cent gas tax				19,479.63CR	
02/24/2012	194	GJNLA	6 cent Local Opt Gas Tax				20,938.21CR	
101-3 12-4 10-000			1st Local Option Fuel Tax (6 c	Ending balance			79,971.02CR	79,971.02CR
101-3 12-4 20-000			2nd Local Option Fuel Tax (5 c	Beginning balance				.00
11/30/2011	65	GJNLA	5 cent distribution				8,402.48CR	
12/22/2011	102	GJNLA	2ndLOGas (5cent) recd				10,358.42CR	
01/24/2012	162	GJNLA	5 cent gas tax				9,228.84CR	
02/24/2012	194	GJNLA	5 cent Local Opt Gas Tax				9,876.66CR	
101-3 12-4 20-000			2nd Local Option Fuel Tax (5 c	Ending balance			37,866.40CR	37,866.40CR
101-5 41-4 68-000			Non-District Roads (6 ct) Main	Beginning balance				.00
01/18/2012	128	PJ	Clear trees, haul debris, clea	1119	entry		8,000.00	
01/19/2012	199	GJNLA	Move LGWCD Inv to correct acct				1,217.92	
02/09/2012	141	PJ	Solid waste monitoring, code e	1132	entry		300.00	
02/09/2012	144	PJ	Invoice 1/26/12, Roads maint	1133	entry		1,399.68	
02/17/2012	168	PJ	Maint of Non-District Roads	1141	entry		1,076.64	
101-5 41-4 68-000			Non-District Roads (6 ct) Main	Ending balance			11,994.24	11,994.24
101-5 41-4 69-000			District Roads (6 ct) Maint	Beginning balance				.00
11/14/2011	37	PJ	41-41-43-17-01-315-0010	1045	entry		180.29	
101-5 41-4 69-000			District Roads (6 ct) Maint	Ending balance			180.29	180.29
101-5 41-6 34-000			148th Terr Bridge (5)/Culvert	Beginning balance				.00
11/14/2011	37	PJ	FY12 chgs Inv 14, 40th St Nort	1049	entry		425.50	
12/20/2011	94	PJ	completion of contract	1085	entry		48,913.19	
01/04/2012	118	PJ	completion of project	1087	entry		48,913.19	
01/12/2012	117	PJ	completion of contract	1085	cancel		48,913.19CR	

101 TRANSPORTATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
101-5 41-6 34-000			148th Terr Bridge (5)/Culvert	** Continued **				
01/18/2012	128	PJ	Culver crossing 148th Terr Nor	1107	entry		500.00	
101-5 41-6 34-000			148th Terr Bridge (5)/Culvert	Ending balance			49,838.69	49,838.69
101-5 41-6 50-000			Non-District Roads (6 cent) Ma	Beginning balance				.00
01/18/2012	128	PJ	Maint of Roads within Loxahatc	1114	entry		1,217.92	
01/19/2012	199	GJNLA	Move LGWCD Inv to correct acct				1,217.92CR	
101-5 41-6 50-000			Non-District Roads (6 cent) Ma	Ending balance			.00	.00

405 SANITATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
405-1 01-1 00-000			Wells Fargo - Sanitation Fund	Beginning balance				33,532.99
10/21/2011	24	GJNLA	Deposit 10/21(add to Gen Fund)				2,498.58	
10/31/2011	53	GJNLA	transfer from Sanitation Fund				37,635.38CR	
11/03/2011	87	GJNLA	Deposit 11/3/11				2,607.73	
11/09/2011	78	GJNLA	PBC Dist #1				11,374.44	
11/16/2011	83	GJNLA	Reimb GenFund for CksCut 11/16				38,711.22CR	
11/23/2011	79	GJNLA	PBC Dist #2				29,989.81	
12/05/2011	99	GJNLA	Palm Beach County Dep#3				46,393.73	
12/05/2011	107	GJNLA	Reversal of 99T				46,393.73CR	
12/05/2011	108	GJNLA	PBC #3 Distribution				46,393.73	
12/14/2011	100	GJNLA	Palm Beach County Dep#4				219,467.95	
12/15/2011	89	GJNLA	ReimbGF for SaniFund Exp 12/15				38,711.20CR	
12/28/2011	105	GJNLA	Palm Beach County #5				8,734.98	
01/11/2012	155	GJNLA	PBC Deposit Investment earning				64.02	
01/18/2012	158	GJNLA	PBC Distrib #6				23,208.44	
01/19/2012	132	GJNLA	Sanitation Fund ck#5003				37,636.20CR	
01/19/2012	132	GJNLA	Sanitation Fund ck#5001				800.00CR	
01/27/2012	152	GJNLA	Deposit 1/27/12				500.00	
02/03/2012	181	GJNLA	Deposit 2/3/12				1,628.75	
02/09/2012	143	GJNLA	Trans to Gen Fund for 2/9 ck				700.00CR	
02/15/2012	187	GJNLA	PBC Distribution				23,726.35	
02/17/2012	171	GJNLA	PBC Tax Coll Inv from SaniFund				34.00CR	
02/17/2012	173	GJNLA	Waste Pro Inv0000058518				37,636.20CR	
02/17/2012	190	GJNLA	Deposit 2/17/12				500.00	
405-1 01-1 00-000			Wells Fargo - Sanitation Fund	Ending balance			178,830.58	212,363.57
405-1 31-0 00-001			Due To/From General Fund	Beginning balance				.00
10/19/2011	16	CD	Auto due to/from				37,635.38CR	
10/31/2011	53	GJNLA	Auto due to/from				37,635.38	
11/16/2011	63	CD	Auto due to/from				38,711.22CR	
11/16/2011	83	GJNLA	Auto due to/from				38,711.22	
12/05/2011	99	GJNLA	Auto due to/from				3,000.00CR	
12/05/2011	107	GJNLA	Reversal of 99T				3,000.00	
12/15/2011	88	CD	Auto due to/from				38,711.20CR	
12/15/2011	89	GJNLA	Auto due to/from				38,711.20	
01/19/2012	130	CD	Auto due to/from				38,436.20CR	
01/19/2012	132	GJNLA	Auto due to/from				38,436.20	
02/09/2012	142	CD	Auto due to/from				700.00CR	
02/09/2012	143	GJNLA	Auto due to/from				700.00	
02/17/2012	170	CD	Auto due to/from				34.00CR	
02/17/2012	171	GJNLA	Auto due to/from				34.00	
02/17/2012	172	GJNLA	Auto due to/from				37,636.20CR	
02/17/2012	173	GJNLA	Auto due to/from				37,636.20	
405-1 31-0 00-001			Due To/From General Fund	Ending balance			.00	.00
405-2 02-0 00-000			Accounts Payable	Beginning balance				37,635.38CR
10/10/2011	3	PJ	Obligation summary		entry		37,635.38CR	
10/10/2011	4	PJ	Obligation summary		cancel		750.00	
10/18/2011	11	PJ	Obligation summary		entry		750.00CR	
10/19/2011	16	CD	Obligation summary				37,635.38	
10/31/2011	30	GJNLA	Frank Schiola inv				750.00	
10/31/2011	30	GJNLA	Waste Pro Sept inv				36,585.38	

405 SANITATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
405-2 02-0 00-000			Accounts Payable	** Continued **				
10/31/2011	30	GJNLA	Lowe's removal service inv				300.00	
11/14/2011	37	PJ	Obligation summary		entry		37,786.22CR	
11/14/2011	44	PJ	Obligation summary		entry		925.00CR	
11/16/2011	63	CD	Obligation summary				38,711.22	
12/12/2011	80	PJ	Obligation summary		entry		38,711.20CR	
12/15/2011	88	CD	Obligation summary				38,711.20	
01/18/2012	128	PJ	Obligation summary		entry		38,436.20CR	
01/19/2012	130	CD	Obligation summary				38,436.20	
02/09/2012	141	PJ	Obligation summary		entry		700.00CR	
02/09/2012	142	CD	Obligation summary				700.00	
02/17/2012	168	PJ	Obligation summary		entry		34.00CR	
02/17/2012	170	CD	Obligation summary				34.00	
405-2 02-0 00-000			Accounts Payable	Ending balance			37,635.38	.00
405-2 71-0 00-000			Fund Balance	Beginning balance				4,102.39
405-2 71-0 00-000			Fund Balance	Ending balance			.00	4,102.39
405-3 23-1 25-000			Haulers Licensing Fee	Beginning balance				.00
01/27/2012	152	GJNLA	Three Duques Trucking				500.00CR	
02/17/2012	190	GJNLA	Gracia Brothers Manure Hauler				500.00CR	
405-3 23-1 25-000			Haulers Licensing Fee	Ending balance			1,000.00CR	1,000.00CR
405-3 25-2 05-000			Solid Waste Assessments	Beginning balance				.00
11/03/2011	134	GJNLA	correction to 11/3 deposit				2,607.73CR	
11/09/2011	78	GJNLA	PBC Dist #1				11,374.44CR	
11/09/2011	135	GJNLA	Correction to PBC#1				739.95CR	
11/22/2011	136	GJNLA	Correction to PBC#2				1,562.88CR	
11/23/2011	79	GJNLA	PBC Dist #2				29,989.81CR	
12/05/2011	99	GJNLA	Palm Beach County Dep#3				43,393.73CR	
12/05/2011	107	GJNLA	Reversal of 99T				43,393.73	
12/05/2011	108	GJNLA	PBC #3 Distribution				46,393.73CR	
12/05/2011	137	GJNLA	Correction to PBC#3				2,424.25CR	
12/14/2011	100	GJNLA	Palm Beach County Dep#4				219,467.95CR	
12/14/2011	138	GJNLA	Correction to PBC#4				11,436.88CR	
12/28/2011	105	GJNLA	Palm Beach County #5				8,734.98CR	
12/28/2011	139	GJNLA	Correction to PBC#5				404.40CR	
01/18/2012	158	GJNLA	PBC Distrib #6				24,199.69CR	
02/15/2012	187	GJNLA	PBC Distribution				24,599.85CR	
405-3 25-2 05-000			Solid Waste Assessments	Ending balance			383,936.54CR	383,936.54CR
405-3 25-2 06-000			Discount Fees	Beginning balance				.00
11/03/2011	87	GJNLA	Palm Beach County Tax Collecto				2,607.73CR	
11/03/2011	134	GJNLA	correction to 11/3 deposit				2,607.73	
11/09/2011	135	GJNLA	Correction to PBC#1				625.06	
11/22/2011	136	GJNLA	Correction to PBC#2				1,259.95	
12/05/2011	137	GJNLA	Correction to PBC#3				1,955.63	
12/14/2011	138	GJNLA	Correction to PBC#4				9,220.03	
12/28/2011	139	GJNLA	Correction to PBC#5				316.17	
01/18/2012	158	GJNLA	PBC Distrib #6				756.82	
02/15/2012	187	GJNLA	PBC Distribution				633.84	
405-3 25-2 06-000			Discount Fees	Ending balance			14,767.50	14,767.50

405 SANITATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
405-3 43-1 20-000 SWA Recycling Income				Beginning balance				.00
10/21/2011	24	GJNLA	SWA 4th Qtr recycling				2,498.58CR	
01/11/2012	155	GJNLA	PBC Deposit Investment earning				64.02CR	
02/03/2012	181	GJNLA	1st Qtr 2012 SWA PBC				1,628.75CR	
405-3 43-1 20-000 SWA Recycling Income				Ending balance			4,191.35CR	4,191.35CR
405-5 34-3 41-000 Contractual-Waste Oversight				Beginning balance				.00
10/10/2011	3	PJ	Solid Waste, Code Enforcement	1004	entry		750.00	
10/10/2011	4	PJ	Solid Waste, Code Enforcement	1004	cancel		750.00CR	
405-5 34-3 41-000 Contractual-Waste Oversight				Ending balance			.00	.00
405-5 34-3 45-000 Contractual - Waste Oversight				Beginning balance				.00
10/18/2011	11	PJ	Solid Waste monitoring/CodeEnf	1010	entry		750.00	
10/31/2011	30	GJNLA	Frank Schiola inv				750.00CR	
11/14/2011	44	PJ	Code Enf, Solid Waste Monitori	1053	entry		925.00	
12/12/2011	80	PJ	Waste Oversight	1068	entry		925.00	
01/18/2012	128	PJ	Dec 2011	1117	entry		800.00	
02/09/2012	141	PJ	Solid waste monitoring, code e	1132	entry		700.00	
405-5 34-3 45-000 Contractual - Waste Oversight				Ending balance			3,350.00	3,350.00
405-5 34-3 46-000 PBC Administration Fee 1%				Beginning balance				.00
11/09/2011	135	GJNLA	Correction to PBC#1				114.89	
11/22/2011	136	GJNLA	Correction to PBC#2				302.93	
12/05/2011	137	GJNLA	Correction to PBC#3				468.62	
12/14/2011	138	GJNLA	Correction to PBC#4				2,216.85	
12/28/2011	139	GJNLA	Correction to PBC#5				88.23	
01/18/2012	158	GJNLA	PBC Distrib #6				234.43	
02/15/2012	187	GJNLA	PBC Distribution				239.66	
405-5 34-3 46-000 PBC Administration Fee 1%				Ending balance			3,665.61	3,665.61
405-5 34-4 20-000 Postage & Freight				Beginning balance				.00
02/17/2012	168	PJ	postage for tax notices	1154	entry		34.00	
405-5 34-4 20-000 Postage & Freight				Ending balance			34.00	34.00
405-5 34-4 34-000 Solid Waste Contractor				Beginning balance				.00
10/10/2011	3	PJ	Three alligators from Collecti	1003	entry		300.00	
10/10/2011	3	PJ	Residential Monthly Services	1007	entry		36,585.38	
10/31/2011	30	GJNLA	Waste Pro Sept inv				36,585.38CR	
10/31/2011	30	GJNLA	Lowe's removal service inv				300.00CR	
11/14/2011	37	PJ	Residential Monthly Service	1035	entry		37,636.22	
12/12/2011	80	PJ	Residential Monthly Services	1060	entry		37,636.20	
01/18/2012	128	PJ	Residential Monthly service 12	1118	entry		37,636.20	
02/17/2012	172	GJNLA	Waste Pro Inv#0000058518				37,636.20	
405-5 34-4 34-000 Solid Waste Contractor				Ending balance			150,544.82	150,544.82
405-5 34-4 36-000 Other Sanitation Services				Beginning balance				.00
11/14/2011	37	PJ	AlligatorCarcassRem NE North R	1040	entry		150.00	
12/12/2011	80	PJ	Pig Removed from North Road Ca	1057	entry		150.00	
405-5 34-4 36-000 Other Sanitation Services				Ending balance			300.00	300.00

405 SANITATION FUND

Fiscal year to period ending February 29, 2012

Date	Trans #	Jnl	Description	Ref 1	Ref 2	Ref 3	Amount	Balance
** Report total **				Beginning balance				.00
				Ending balance			.00	.00

Govt Advantage Int Ckg - State/Muni

Account number: ■ February 1, 2012 - February 29, 2012 ■ Page 1 of 2

WELLS FARGO

TOWN OF LOXAHATCHEE GROVES
14579 SOUTHERN BLVD STE 2
LOXAHATCHEE GROVES FL 33470-9226

Questions?

Call your Customer Service Officer or Client Services
1-800-AT WELLS (1-800-289-3557)
5:00 AM TO 6:00 PM Pacific Time Monday - Friday

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (182)
PO Box 63020
San Francisco, CA 94163

Account summary

Govt Advantage Int Ckg - State/Muni

Account number	*Beginning balance*	*Total credits*	*Total debits*	*Ending balance*
	$3,077,256.61	$159,804.77	-$104,518.38	$3,132,543.00

Interest summary

Year to date interest and bonuses paid	$34.59
Total interest and bonuses earned in 2011	$2,467.74

Credits

Deposits

Effective date	*Posted date*	*Amount*	*Transaction detail*
	02/03	1,656.75	Deposit
	02/13	17,062.79	Deposit
	02/13	6,500.00	Deposit
	02/17	640.00	Deposit
	02/23	80.00	Deposit
		$25,939.54	**Total deposits**

Electronic deposits/bank credits

Effective date	*Posted date*	*Amount*	*Transaction detail*
	02/08	17.84	Analysis Int Earned 0112 Interest 120208
	02/15	34,741.27	Pbc Tax Collecto Invoice 120214 Town of Loxahatchee Gr
	02/15	15,494.91	Florida Power & Corp Pymnt 001032405150012 *20120215\Dtm*050*20120215\SE*12*0077\GE*0001*143
	02/15	296.95	Pbc Tax Collecto Invoice 120214 82410 02/15/2012*82410 *I042948
	02/21	5,998.47	State of Florida Payments 162570080436365 *1*000004026\
	02/22	11,945.82	State of Florida Payments 162570080442610 Ea*1*000004028\
	02/24	20,938.21	State of Florida Payments 162570080449737 Ea*1*000004030\
	02/24	20,705.22	State of Florida Payments 162570080448828 Ea*1*000004030\

Sheet Seq = 0152442

WELLS FARGO

Electronic deposits/bank credits *(continued)*

Effective date	*Posted date*	*Amount*	*Transaction detail*
	02/24	9,876.66	State of Florida Payments 162570080449329 *1*000004030\
	02/29	13,071.85	Florida Power & Corp Pymnt 001098270150012 *20120229\Dtm*050*20120229\SE*12*0062\GE*0001*145
	02/29	778.03	Pbc Tax Collecto Invoice 120228 Town of Loxahatchee Gr
		$133,865.23	**Total electronic deposits/bank credits**
		$159,804.77	**Total credits**

Debits

Electronic debits/bank debits

Effective date	*Posted date*	*Amount*	*Transaction detail*
	02/06	32.00	Fdgl Lease Pymt 120206 052-0743612-000 Town of Loxahatchee Gr
	02/10	15.00	Bankcard Fee - 0425221766
		$47.00	**Total electronic debits/bank debits**

Checks paid

Number	*Amount*	*Date*	*Number*	*Amount*	*Date*	*Number*	*Amount*	*Date*
5008	1,645.00	02/06	5029	171.89	02/22	5038*	2,589.32	02/23
5010*	5.20	02/21	5030	1,050.00	02/17	5039	20,885.20	02/23
5021*	1,620.00	02/07	5031	126.00	02/16	5041*	1,226.76	02/27
5023*	91.67	02/21	5032	80.00	02/16	5043*	329.03	02/29
5024	1,200.00	02/10	5033	1,125.94	02/13	5044	3,562.50	02/27
5025	114.57	02/13	5035*	4,838.35	02/27	5046*	50.00	02/28
5027*	225.00	02/27	5036	37,636.20	02/27	5047	22,898.75	02/27
5028	3,000.00	02/16						
		$104,471.38	**Total checks paid**					

* *Gap in check sequence.*

$104,518.38 **Total debits**

Daily ledger balance summary

Date	*Balance*	*Date*	*Balance*	*Date*	*Balance*
01/31	3,077,256.61	02/13	3,096,741.48	02/23	3,137,939.62
02/03	3,078,913.36	02/15	3,147,274.61	02/24	3,189,459.71
02/06	3,077,236.36	02/16	3,144,068.61	02/27	3,119,072.15
02/07	3,075,616.36	02/17	3,143,658.61	02/28	3,119,022.15
02/08	3,075,634.20	02/21	3,149,560.21	02/29	3,132,543.00
02/10	3,074,419.20	02/22	3,161,334.14		

Average daily ledger balance **$3,116,067.00**

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21-124-10

Obligat'n	Description	Invoice number	Invoice number	Amount
1179	Palm Bch State College Cost Re			737.50
1180	Cost Rec fees - Palm Bch State			312.50
1181	Cost Rec Fees - Day Property			1,000.00
1182	Cost Recovery fees - Simon pro			550.00
1183	Cost Rec fees - Simon property			562.50
	*** Total ***			3,162.50

5060

TOWN OF LOXAHATCHEE GROVES
14579 SOUTHERN BOULEVARD, STE 2
LOXAHATCHEE GROVES, FL 33470-9226

WELLS FARGO BANK, N.A.
11-24-1210
21-124-10

Security features. Details on back.

DATE	AMOUNT
03/09/2012	**********3,162.50

PAY TO THE ORDER OF

** Three Thousand One Hundred Sixty Two Dollars and 50 Cents **

Land Research Management
2240 Palm Beach Lakes Blvd.
West Palm Beach FL 33409

TWO SIGNATURES REQUIRED

AUTHORIZED SIGNATURE

⑈005060⑈ ⑆121000248⑆ 2000044270124⑈

LAND RESEARCH MANAGEMENT, Inc.

2240 Palm Beach Lakes Blvd., Suite 103, West Palm Beach, FL 33409 Tel: (561)686-2481; Fax: (561) 681-1551

To: Mark Kutney, Town Manager
Town of Loxahatchee Groves

From: Jim Fleischmann

Date: March 9, 2012

Re: Invoice for services - Valley View (Magic Properties) Site Plan (SP 12-1) review

---

INVOICE

1. Palm Beach State College

Hours to 3/9/12- 5.9 hours* x $125.00 per hour	$	737.50
Total Amount Due This Invoice	**$**	**737.50**

* - See attached time sheet

Respectfully submitted,

James P. Fleischmann

James P. Fleischmann,
Vice President

Please Mail Check To The Following Address:

Land Research Management, Inc.
2240 Palm Beach Lakes Blvd., Suite 103
West Palm Beach, FL 33409

TOWN OF LOXAHATCHEE GROVES
DATE 3/9/12
APPROVED
AUTHORIZED SIGNATURE

Vendor # 128
001-515-349-000 New Cost Recovery Acct
Palm Beach State College

Land Research Management, Inc. Time Log
Hourly Projects

Client: LOXAHATCHEE GROVES Job Description: MAGIC PROPERTIES SITE PLAN APPROVAL

LRM Staff Person: JMF

Date	Time (from/to)	Hours	Task
2/16	10:30 - 11:30	1.0	REVIEW APPLICATION AND CODE TEL CON W/ BENJAMIN TRW
3/1	3:30 - 4:30	1.0	REVIEW CASE FILE ON CODE VIOLATIONS
3/2	1:15 - 3:00	1.75	DRAFT STAFF SUMMARY OF CODE ENFORCE
3/4	10:00 - 11:15	1.15	DRAFT CODE ENFORCEMENT SUMMARY & STAFF RECOMMENDATION
3/6	10:10 - 10:40	0.5	SITE VISIT W/ OWNER, ATTORNEY, SITE PLANNER
3/7	10:00 - 10:30	0.5	REVIEW & COMMENT ON DRAFT SITE PLAN BY V. HARRETT
	TOTAL	5.90	HRS F

LAND RESEARCH MANAGEMENT, Inc.

2240 Palm Beach Lakes Blvd., Suite 103, West Palm Beach, FL 33409 Tel: (561)686-2481; Fax: (561) 681-1551

To: Mark Kutney, Town Manager
Town of Loxahatchee Groves

From: Jim Fleischmann

Date: March 9, 2012

Re: Invoice for services - Palm Beach State College Comp Plan Amendment 12-2

INVOICE

1. Palm Beach State College

Hours from 1/6/11 to 2/10/12- 2.5 hours* x $125.00 per hour	$	312.50
Total Amount Due This Invoice		**$312.50**

* - See attached time sheet

Respectfully submitted,

James P. Fleischmann

James P. Fleischmann,
Vice President

Please Mail Check To The Following Address:

Land Research Management, Inc.
2240 Palm Beach Lakes Blvd., Suite 103
West Palm Beach, FL 33409

TOWN OF LOXAHATCHEE GROVES
DATE 3/9/12
APPROVED
AUTHORIZED SIGNATURE

001-515-349-000 Cost Recovery
Palm Bch State College

Land Research Management, Inc. Time Log
Hourly Projects

Client: LOXAHATCHEE GROVES Job Description: P. B. STATE COLLEGE (AMNDMNT 12-2)

LRM Staff Person: JIM F

Date	Time (from/to)	Hours	Task
2/21/12	3:00-4:00	1.0	SUBMITTAL MTG - LAND USE AMNDMNT
3/7	1:00-2:30	1.5	PREPARE DETAILED SCHEDULE FOR AMNDMNT REVIEW
	TOTAL	2.5	JF

LAND RESEARCH MANAGEMENT, Inc.

2240 Palm Beach Lakes Blvd., Suite 103, West Palm Beach, FL 33409 Tel: (561)686-2481; Fax: (561) 681-1551

To: Mark Kutney, Town Manager
Town of Loxahatchee Groves

From: Jim Fleischmann

Date: March 9, 2012

Re: Invoice for services - Processing of Comprehensive Plan Amendment 11-2 (Day Property; southwest corner of Okeechobee Boulevard and Folsom Road).

INVOICE #CPA 11-2

1. Okeechobee Boulevard F.A.R. Study per Mark Kutney request
   Hours from 2/11/2012 - 3/9/2012 (See attached documentation):

   1. Hours (Ref: Attached documentation) 8.0 x $125.00 per hour $1,000.00

Total Amount Due This Invoice **$1,000.00**

Respectfully submitted,

James P. Fleischmann

James P. Fleischmann,
Vice President

Total billed to Town Planner escrow account to date: (from 6/24/11 - $6,343.75).

Please Mail Check To The Following Address:
Land Research Management, Inc.
2240 Palm Beach Lakes Blvd., Suite 103
West Palm Beach, FL 33409

TOWN OF LOXAHATCHEE
DATE 3/9/12
APPROVED
AUTHORIZED SIGNATURE

001-515-349-000 Cost Recovery
Day Property

Land Research Management, Inc. Time Log
Hourly Projects

Client: LOXAHATCHEE GROVES Job Description: F.A.R STUDY (OKEECHOBEE) CHARGE TO "DAY" LAND USE PLAN AMENDMENT (11-2)

LRM Staff Person: JIM F

Date	Time (from/to)	Hours	Task
2/26	4:00-6:00	2.0	RESEARCH PAPA DATA FOR OKEECHOBEE BLVD. PROPERTIES
2/29	2:45-4:00	1.25	WORK ON COMPLETING OKEECHOBEE SPREADSHEET
3/1	2:00-3:30	1.5	CALCULATE FARS, REVIEW APPROVED PLANS DETAILS ON MAP BOARDS
3/5	3:45-4:30	1.25	COMPLETE OKEECHOBEE BLVD SPREADSHEET
3/6	3:00-5:00	2.0	SUMMARIZE FINDINGS AND PREP MEMO TO KUYNAM
	TOTAL	8.00	HRS F

LAND RESEARCH MANAGEMENT, Inc.

2240 Palm Beach Lakes Blvd., Suite 103, West Palm Beach, FL 33409 Tel: (561)686-2481; Fax: (561) 681-1551

To: Mark Kutney, Town Manager
Town of Loxahatchee Groves

From: Jim Fleischmann

Date: March 9, 2012

Re: Invoice for services - Processing of Comprehensive Plan Amendment 12-1 (Simon Property; northwest corner of Southern Boulevard and "B" Road).

INVOICE #CPA 12-1

1. Simon Property Comprehensive Plan Amendment
   Hours from 2/11/2012 - 3/9/2012 (See attached documentation):

   1. Hours (Ref: Attached documentation) 4.4 x $125.00 per hour $550.00

Total Amount Due This Invoice **$550.00**

Respectfully submitted,

James P. Fleischmann,
Vice President

Total billed to Simon Town Planner escrow accounts to date: ($5,987.50).

Please Mail Check To The Following Address:
Land Research Management, Inc.
2240 Palm Beach Lakes Blvd., Suite 103
West Palm Beach, FL 33409

TOWN OF LOXAHATCHEE
DATE 3/9/12
APPROVED
AUTHORIZED SIGNATURE

001-515-349-000 Cost Recovery
Simon Property

Land Research Management, Inc. Time Log
Hourly Projects

Client: LOXAHATCHEE GROVES Job Description: SIMON COMMERCIAL PROPERTY

LRM Staff Person: JMF

	Date	Time (from/to)	Hours	Task
*	2/28/12	12:30-2:00	1.5	REVIEW & REVISE DRAFT 1 OF THE PUD ORDINANCE
*	2/29	1:00-2:30	1.5	REVISE DRAFT LANGUAGE OF PUD ORDINANCE
*	3/5	11:00-12:30	1.5	MEET W/ KUHRY, BUTZ, LELONEK RE: PUD ORDINANCE/SCHEDULE
**	3/7	2:30-4:45	2.25	PREPARE DETAILED SCHEDULE FOR REVIEW & APPROVAL
**	3/8	1:15-3:30	2.15	REVIEW FLU. APP + WORK ON STAFF REPORT
		TOTAL	8.90 HRS F	
		BILLING DISTRIBUTION:		F 4.40
	**	1. SIMON LAND USE AMENDMENT -		~~4.35~~ HRS
		2. SIMON COMMERCIAL REZONING -		4.50 HRS
				8.90 F

LAND RESEARCH MANAGEMENT, Inc.

2240 Palm Beach Lakes Blvd., Suite 103, West Palm Beach, FL 33409 Tel: (561)686-2481; Fax: (561) 681-1551

To: Mark Kutney, Town Manager
Town of Loxahatchee Groves

From: Jim Fleischmann

Date: March 9, 2012

Re: Invoice for services - Processing of Rezoning 12-1 (Simon Property; northwest corner of Southern Boulevard and "B" Road).

INVOICE #CPA 12-1

1. Simon Property Rezoning Application
   Hours from 2/11/2012 - 3/9/2012 (See attached documentation):

   1. Hours (Ref: Attached documentation) 4.5 x $125.00 per hour $562.50

Total Amount Due This Invoice **$562.50**

Respectfully submitted,

James P. Fleischmann,
Vice President

Total billed to Simon Town Planner escrow accounts to date: ($5,987.50).

Please Mail Check To The Following Address:
Land Research Management, Inc.
2240 Palm Beach Lakes Blvd., Suite 103
West Palm Beach, FL 33409

TOWN OF LOXAHATCHEE
DATE 3/9/12
APPROVED
AUTHORIZED SIGNATURE

001-515-349-000 Cost Recovery
Simon Property

Land Research Management, Inc. Time Log
Hourly Projects

Client: LOXAHATCHEE GROVES Job Description: SIMON COMMERCIAL PROPERTY

LRM Staff Person: JMF

	Date	Time (from/to)	Hours	Task
*	2/28/12	12:30-2:00	1.5	REVIEW & REVISE DRAFT 1 OF THE PUD ORDINANCE
*	2/29	1:00-2:30	1.5	REVISE DRAFT LANGUAGE OF PUD ORDINANCE
*	3/5	11:00-12:30	1.5	MEET W/ KUTRY, BRUTZ, LELONEK RE: PUD ORDINANCE/SCHEDULE
**	3/7	2:30-4:45	2.25	PREPARE DETAILED SCHEDULE FOR REVIEW & APPROVAL
**	3/8	1:15-3:30	2.15	REVIEW FLU. APP + WORK ON STAFF REPORT
		TOTAL	8.90 HRS	F
		BILLING DISTRIBUTION:		F 4.40
	**	1. SIMON LAND USE AMENDMENT -		~~4.35~~ HRS
	*	2. SIMON COMMERCIAL REZONING -		4.50 HRS
				8.90 F

Underwood Management Services Group, LLC

840 N.E. Stokes Terrace
Jensen Beach, Florida 34957
Telephone: 772.233.1511

William F. Underwood, II
Managing Partner
Email: umsg@att.net

MEMORANDUM

To: Finance Advisory and Auditing Committee

From: William F. Underwood, II, Managing Partner

Date: March 20, 2012

Subject: Analysis of Banking Services Proposals

Previously you received for your review and analysis copies of the three (3) Proposals received by the Town on March 7, 2012 with respect to the Banking Services RFP #2012-001. At that time we attached a copy of the Banking Services RFP Evaluation Worksheet to assist you as a guide when reviewing each proposal. Those worksheets and scoring will then be discussed at the upcoming FAAC Meeting at which time the Committee will rank the Proposals.

In alphabetical order, the Town received proposals from Bank United, TD Bank, and Wells Fargo. UMSG first reviewed the proposals for compliance with the RFP and subsequent addenda. All respondents were required to meet all the provisions of the RFP.

Section 6.3. Indemnification and Insurance materialized as a problem criterion for one entity. TD Bank appears to have eliminated the language of this section but did execute with a signatory. We would recommend the action taken by TD Bank has disqualified them from the process. As a result, we did not review this proposal any further. We would recommend the FAAC remove this bank from further consideration.

Both Bank United and Wells Fargo appear to have met all criteria. Both institutions offer similar services and are qualified to provide banking services to the Town. We did perform an analysis of costs that could be incurred based on the average collected balance of the three months used in the bid, October 2011, November 2011, and December 2011. We analyzed the information on a per item fee expense. The estimated fee analysis shows Bank United cost per month is about $234, while Wells Fargo cost per month is estimated to be about $142. The Town would save approximately $1,100 per year using the Wells Fargo expense structure (See Attached Fee Estimate).

Another consideration is the possibility of improved interest earnings through using either bank. Bank United included in their response an earnings comparison using the existing Wells

Fargo structure not compared to the Wells Fargo proposal which reflects a significant improvement over the current earnings structure.

For purposes of comparison, I have included an analysis of the three months average banking balance and applied my understanding of their explanation of how the Town would earn funds through their proposal (See Attached ECR Est). Based on this information, the analysis depicts that Wells Fargo could benefit the Town by more than $4,500 above the Bank United proposal.

If you have any questions, please feel free to contact me with respect to this matter.

Enclosures

cc: Honorable Mayor and Town Council - w/o enclosures
Mark A. Kutney, Town Manager
Jan Moore, Town Clerk

Town of Loxahatchee Groves
BANK FEE ESTIMATE
Banking Services RFP# 2012-001

Description	Bank United	Wells Fargo	BU - WF
Acct Maint	$10.00	$10.00	$0.00
Zero bal - Master	$40.00	$35.00	$5.00
Items paid	$0.10	$0.1000	$0.00
Deposits credited	$0.55	$0.2500	$0.30
CD Rom paid items	$0.05	$0.0300	$0.02
Automated transfers Dr.	$0.00	na	
Currency In	$0.50	$0.0001	$0.50
Cash Mgmt transfers Cr.	$0.00	na	
Wire Transfer in	$15.00	$5.0000	$10.00
ACH Credits received	$0.08	$0.0350	$0.05
Outgoing internet wire	$12.00	$7.0000	$5.00
Deposit return	$10.00	$1.5000	$8.50
ACH debit received	$0.08	$0.2500	($0.17)
Balance reporting base fee	$35.00	$0.0000	$35.00
Balance reporting accounts	$0.00	$25.0000	($25.00)
Balance reporting transactions	$0.00	$0.0000	$0.00
Stop payment base fee	$30.00	$5.0000	$25.00
Currency verification	na	na	
CD Rom base fee	$40.00	$10.0000	$30.00
ACH block/filtering	$20.00	$7.5000	$12.50
FDIC charge	$0.18	$0.1275	$0.05
ACH CR transactions	$0.10	$0.0600	$0.04
ACH DR transactions	$0.10	$0.0600	$0.04
Acct recon base fee	$20.00	$35.0000	($15.00)
Maint Void adds	na	$0.0000	
Items deposit on us	$0.16	$0.0800	$0.08
Items deposit local	$0.16	$0.0800	$0.08
Items deposit transit	$0.16	$0.0800	$0.08
Total fees	**$234.22**	**$142.15**	**$92.07**
Estimated Annual Expense	**$2,810.64**	**$1,705.83**	**$1,104.81**

Draft Estimate

See: Attached Town of Loxahatchee Groves Bank Statements
October 2011, November 2011, and December 2011.

	Oct-11	Nov-11	Dec-11	
Average Balance:	**$2,604,319.37**	**$2,621,669.68**	**$2,897,225.36**	

Bank United

Earnings Credits will be calculated on availab!e balances. Available balance is ledger
balances less float less Reserve Requirement. Earnings Credits will be fixed at a rate of .40%. The calculation is as follows:

(Available Balances * .40) / 365 * # of days in month

Balance Less Reserve	**$2,343,887.43**	**$2,359,502.71**	**$2,607,502.82**	less 10% Reserve
Earning Credit	$4,687.77	$4,719.01	$5,215.01	0.20%
Monthly Average	**$390.65**	**$393.25**	**$434.58**	
Net After Expenses	$156.43	$159.03	$200.36	

Wells Fargo

Earnings Credits will be calculated using the following formula:

$$\frac{\text{(Average collected balance) X (Number of calendar days in the month) X (ECR 25bps)}}{\text{Actual number of days in the year}}$$

Historical ECR for the last 12 months has been 25 basis points

Balance Less Reserve	**$2,604,319.37**	**$2,621,669.68**	**$2,897,225.36**	Less 0% Reserve
Earning Credit	$6,510.80	$6,554.17	$7,243.06	0.25%
Monthly Average	**$542.57**	**$546.18**	**$603.59**	
Net After Expenses	$400.41	$404.03	$461.44	
Excess above BU	$386.14	$387.15	$403.22	

Draft Estimate